

Good afternoon

Since we issued our Process Update Paper for the Input Methodologies Review on 30 October, we have released a number of notification emails in relation to engagements outlined in that paper.

This email provides a consolidated list of material released since 30 October 2015, and notes additional material to be released prior to Christmas 2015.

#### **Airport fast-track processes**

- Draft decision for the fast-track was issued on 10 November 2015
  - Submissions received on this on 8 December 2015
  - Cross-submissions received on 18 December 2015

#### **Airport profitability assessment**

- Full day Airport profitability workshop held on 1 December 2015
  - Agenda, workshop papers and summary of views from the workshop were published on 18 December 2015
  - Submissions on topics discussed at this workshop are due on 22 December 2015

#### **CPP fast-track processes**

- A final decision on the CPP Fast-track was released on 12 November 2015

#### **CPP requirements**

- An expert paper from Martin Lally on 30 November 2015

#### **Gas pipeline issues**

- A half day meeting was held for Gas Pipeline stakeholders on 8 December 2015
  - The notes from that meeting were released on 22 December 2015
  - Submissions may be made by attendees at the meeting or any other interested party by 28 January 2016

#### **Cost of capital issues**

- We released a cost of capital update paper on 30 November 2015
  - Submissions on this paper are due by 5 February 2016
- On 10 December 2015, we issued a debt survey seeking information from regulated suppliers on the profile and management of their debt portfolios to assist with re-estimating the parameters required to determine the cost of capital
  - Responses to the debt survey are due by 12 February 2016
- An expert report on International regulatory practice was released on 11 December 2015

- The final decision on the TAMRP for the UBA/UCLL FPP was released on 15 December 2015

### **Emerging technology**

- A workshop was held on 14 December 2015 on the regulatory treatment of the costs and revenues associated with emerging technology investments in the electricity distribution sector
  - We released a draft agenda and pre-workshop paper on 30 November 2015
  - The final agenda and material from the workshop was published on 16 December 2015
  - Submissions on the pre-workshop paper are due by 4 February 2016

### **Incremental Rolling Incentive Scheme**

- The updated notice of intention (NOI) was released on 2 December 2015, which brought the incremental rolling incentives scheme (IRIS) for electricity distribution services into the IM review.

### **Additional material to be released before Christmas 2015**

We also anticipate releasing four further things prior to Christmas. These are as follows:

- The terms of reference under which the Commission has engaged Martin Lally to provide advice on a number of cost of capital topics
- The transcript from the emerging technology workshop
- Submissions on topics discussed at the airports profitability assessment workshop
- A process update on potential working groups to be held on the CPP information requirements topic in February 2016

In addition to this, we continue to work on other topics including Risk and Framework, and other issues raised in submissions as well as planning for next year's review milestones.

Full details of all key dates and published documents can be found at

<http://.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/>.

As indicated in our October Process Update Paper, we will provide a further Process Update on the review in February 2016.

Kind regards

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