

Notification Email: Commerce Commission – Input methodologies review – Airports profitability assessment workshop, submissions on Airports WACC percentile, overview of upcoming engagements, and Downstream presentation - 18 March 2016

Good afternoon

Airports profitability assessment workshop

As part of the input methodologies review, the second Airports profitability assessment workshop will be held in the Sunderland Room at Wellington Airport on **26 April 2016**. This will run from 9.00am – 4.30pm and will be facilitated by staff from the Commerce Commission’s Regulation Branch.

The purpose of this workshop is to present Commission staff’s current view on the approach to assessing profitability with a view to discussing the pros and cons of possible solutions to the problems identified in the first workshop with the interested parties.

We intend to publish the workshop agenda and presentations in the week beginning **18 April 2016**.

Please note that we will not accept written submissions at or after the workshop. The next opportunity to submit on our proposed approach to airports profitability assessment will be in response to our draft decisions on the IM review, which are scheduled for June 2016.

Please register if you wish to attend the workshop. To register, please email Hazel Burns c/o regulation.branch@comcom.govt.nz with the information outlined in the table below by **5pm, 14 April 2016**. Please include “Airports Profitability Assessment Workshop” in the subject line.

No.	Names of attendees (including experts)	Email addresses of attendees	Dietary Requirements (if any)	Technology Requirements (if any)
1				
2				

Submissions on Airports WACC percentile

On 19 February 2015 we published Professor Yarrow’s expert advice and our emerging views on airport WACC percentile as part of the input methodologies review. Today we have published on our website, submissions responding to both papers.

The submissions were received from:

- Air NZ
- Auckland Airport
- BARNZ (including an attachment from Covec)
- CIAL
- IATA
- Infratil
- MEUG
- NZ Airports (including attachments from Sapere)

- Transpower
- WIAL

We thank those parties for their submissions.

The submissions are available on our website at: <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/cost-of-capital-im-review/>.

Overview of 29 February 2016 publications and key dates for the input methodologies review

We have recently published an infographic showing key dates leading up to the release of the draft decision papers on the input methodologies review in June 2016. The infographic is available on our website at: <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/>.

Downstream presentation

We have also released the slides on regulation and the future impact of emerging technologies presented by Sue Begg at Downstream 2016. The slides are available on our website at: <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/> and <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/emerging-technology/>.

Kind regards

Keston Ruxton

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