

**From:** regulation.branch  
**Subject:** Commerce Commission – Comments received on the input methodologies review – 31 March 2016

Good morning

Today we published on our website comments responding to several topic papers as part of the IM review:

- Emerging views on form of control
- Emerging views on DPP and CPP interactions
- Dr Lally's expert advice on Asset Beta adjustment
- Gas DPP process and issues
- Process update paper

We thank all stakeholders for their comments and have included the links to the comments below.

Given the stage we are at in the IM review process, we think this is a good opportunity to outline our approach regarding extension requests for submissions/cross submissions that we intend on taking with the draft decision papers to be issued in mid-June 2016.

At this point in time we expect to allow six weeks for submissions with two weeks for cross submissions. The project timelines are set to allow a reasonable time for both interested parties and ourselves to engage with submissions. If submissions are received late it makes it difficult for them to be considered in full by all concerned. On that basis extensions may be granted on a case-by-case basis if requested by parties within a reasonable time and if such requests are accompanied by a proper explanation from the relevant chief executive.

Please also bear in mind that in a project this size that involves many interested parties, it may not be practical to grant extensions within a week before submissions/cross submissions are due unless there are exceptional circumstances.

Links to stakeholder's comments:

**Emerging views on form of control paper:** <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/risk-allocation-under-price-quality-paths/>

**Emerging views on DPP and CPP interactions paper:** <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/interactions-between-dpps-and-cpps-and-the-requirements-for-cpps/>

**Dr Lally's expert advice on Asset Beta adjustment paper:** <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/cost-of-capital-im-review/>

**Gas DPP process and issues paper:** <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/gas-pipelines-issues-im-review/> and <http://www.comcom.govt.nz/regulated-industries/gas-pipelines/gas-default-price-quality-path/2017-2022-gas-dpp/>

Comments received on 30 March on other issues raised in the Gas DPP process and issues paper will be published on our website later this week.

Process update paper: <http://www.comcom.govt.nz/regulated-industries/input-methodologies-2/input-methodologies-review/>

The comments we received were from the following stakeholders:

Emerging views on form of control	Emerging views on DPP/CPP Interaction	Dr Lally's expert advice on Asset Beta adjustment paper	Gas DPP process and issues paper	Process update paper
Alpine Energy				
		BARNZ		
		Contact Energy		
ENA	ENA	ENA		ENA
First State Investment	First State Investment	First State Investment	First State Investment	
		Fonterra	Fonterra	
			GasNet	
MDL	MDL	MDL	MDL	
MEUG	MEUG	MEUG		
			Methanex	
MGUG	MGUG	MGUG		
		New Zealand Airport Association		
		Oji Fibre solutions		
Orion	Orion	Orion		
				Pioneer Generation
Powerco	Powerco	Powerco	Powerco	Powerco
		HoustonKemp on behalf of Powerco		
PwC	PwC	PwC		PwC
		Transpower		
Vector	Vector	Vector	Vector	
WELL	WELL	WELL		

Kind regards

**Keston Ruxton**

Manager, Input Methodologies Review | Regulation Branch  
 Commerce Commission | *Te Komihana Tauhokohoko*  
 44 The Terrace | PO Box 2351 | Wellington 6140 | New Zealand  
 DDI +64 (0)4 924 3673 | [keston.ruxton@comcom.govt.nz](mailto:keston.ruxton@comcom.govt.nz)

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