

Input methodologies review – Notification email – Release of the draft amended determinations and Report on the IM review – 22 June 2016

Good morning

Further to the draft decisions papers we published on 16 June 2016, today we have published the remaining papers in our draft decisions package for the input methodologies review (IM review):

- Report on the IM review
- The following draft amended determinations:
 - Draft amendments to *Electricity Distribution Services Input Methodologies Determination 2012* [2012] NZCC 26
 - Draft amendments to *Gas Distribution Services Input Methodologies Determination 2012* [2012] NZCC 27
 - Draft amendments to *Gas Transmission Services Input Methodologies Determination 2012* [2012] NZCC 28
 - Draft amendments to *Transpower Input Methodologies Determination 2012* [2012] NZCC 17
 - Draft amendments to *Commerce Act (Specified Airport Services Input Methodologies) Determination 2010* (Decision 709, 22 December 2010)
 - Draft amendments to *Commerce Act (Specified Airport Services Information Disclosure) Determination 2010* (Decision 715, 22 December 2010)
- A companion log that provides links between the draft decisions in the Report on the IM review and the amended clauses of the draft IM determinations.
- A companion log that provides links between information disclosure changes proposed in 'Topic paper 5: Airports profitability assessment' and the amended clauses of the airports information disclosure determination.

These papers are now available on our website on the [IM review main page](#).

We have also published:

- A summary of views expressed at our CPP workshop held on 19 April 2016, available on the [CPP requirements page](#)
- PwC on behalf of ENA "Post workshop submission - CPP IM reducing cost and complexity – Schedule D" (6 May 2016) , available on the [CPP requirements page](#)
- Excel versions of:
 - Schedules 18–19 of the draft amended airports information disclosure determination – Annual templates, available on the [Airports profitability page](#)
 - Schedules 1–17, 24 of the draft amended airports information disclosure determination – Pricing templates, available on the [Airports profitability page](#)
- The following material, which is referred to in the Report on the IM review:

- Transpower letter, plus attachments, regarding amendments to Transpower IMs for RCP2 (14 June 2013), available on the [amendments and clarifications page](#)
- Letter from BARNZ re withdrawal of sub on asset allocation (14 June 2016), available on the [IM review main page](#)
- Auckland Airport email plus attachment, raising issues with assets held for future use (14 May 2016), available on the [Airports profitability page](#)

Formatting errors corrected in two of our 16 June 2016 papers

We have corrected formatting errors in the following papers:

- Topic paper 2: CPP requirements – in which we have fixed a page numbering error
- Topic paper 6: WACC percentile for airports – in which we have added the missing footnote 29.

We have replaced the previous versions of these papers, as well as the consolidated PDF, with corrected versions on our website.

Dates for submissions

As per our email of last week, in respect of our draft decisions papers (including the Report on the IM review), we invite:

- submissions by **5pm on 28 July 2016**; and
- cross submissions by **5pm on 11 August 2016**.

On these dates we also seek comments on Dr. Lally's expert advice on cost of debt, asset beta adjustments for GPBs, RAB indexation and inflation risk, and TAMRP, released on 25 May 2016.

In respect of our draft amended determinations, released today, we invite submissions by **5pm on 11 August 2016**. (Rather than providing for cross submissions on the draft determinations, we have instead provided an extended period for primary submissions.)

Summary of next steps

The table below sets out the anticipated next steps on the IM Review between now and our final decision:

Step	Date
Submissions on draft decisions papers due (including the Report on the IM review, but excluding draft determinations)	28 July 2016
Cross submissions on draft decisions papers due (including the Report on the IM review, but excluding draft determinations)	11 August 2016
Submissions on draft determinations (including draft ID amendments for airports) due	11 August 2016
Process update	September 2016 (anticipated)
Targeted technical consultation on updates to draft determinations	October 2016 (anticipated)
Final decisions on IM review	December 2016

Kind regards

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