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Sent: 8/09/2020 6:08:45 p.m.
To: Feedback Aurora Plan [feedbackauroraplan@comcom.govt.nz]
Subject: AURORA/DELTA Ownership
Flag: Follow up

Thanks for the feed back and access to the public submissions.

My main concern is the persistent view that appears to be the basic theme of your preamble commentary is that this company ownership as an integral component of Dunedin City Holdings is going to be further endorsed.

Should the Commission fully ratify the request for the several million dollars sought by this Private Monopoly Company required to upgrade the network that was supposed to be funded out of consumers energy accounts then they will essentially be condoning the theft of millions of dollars for non network projects by the Historical DCC Administration over the past 30 or 40 years.

The funds that should have been used to maintain the network have been taken either by redirecting profits or using the asset base of the company to raise loans (thereby increasing the debt burden of the company and downgrading the value of the company)

Should you endorse the request to raise some \$600 million to be recovered from the HELPLESS electricity consumers then you are therefore getting those same electricity

Consumers to not only fund all the historical projects but also to refinance the regeneration of a run down poorly managed company resulting in the DCC owning a high quality valuable network .

Further we have been informed that at the conclusion of the essential upgrade and with a quality network back in place it is not intended to cut back those increased network charges but to sustain them in place.

So the DCC gets all the past non network developments plus a pristine network system all the the consumers expense.

This must not be allowed to happen and if the resolution of this disgraceful RORT is outside the scope of the Commission it should say so.

The consuming public should be given the opportunity to regain the ownership and administration of their original ownership and the whole network become a not for profit organisation administered by a competent Board with a clear business plan to resolve the many issues that have been allowed to occur'

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