

Tēnā koutou

We are writing to let you know that we have changed our timing for the next steps in our development of input methodologies for the regulation of fibre fixed line access services.

Our further consultation, previously due to be published on 15 July 2020, will now be published in two parts on the following dates:

- **23 July 2020** - Our main consultation paper and updated draft determination
- **13 August 2020** - A separate second consultation paper, relating solely to changes we are considering making to our approach to valuing the financial loss asset and associated updates to the draft determination provisions.

The changes we are considering in relation to the financial loss asset involve adopting a discounted cash flow approach to valuation, rather than the building blocks approach proposed in our November 2019 draft decisions, and a different treatment of investments that pre-date the UFB Initiative. Further details on these issues will be provided in our second consultation paper.

We have also extended the date for submissions on Dr Martin Lally's report (published on 27 May 2020) to **17 August 2020**. The questions which Dr Lally's report responds to can be found on the Fibre IM project page on our [website](#).

As a result of these changes we have amended the dates for the remaining process steps below:

Process step	Expected timing
Publication of main consultation paper and updated Draft Determination (excluding financial loss asset)	23 July 2020
Publication of second consultation paper on financial loss asset and associated provisions for Draft Determination	13 August 2020
Publication of illustrative model for the financial loss asset calculation	13 August 2020
Submissions due on main consultation paper and updated Draft Determination (excluding financial loss asset)	13 August 2020
Submissions due on Dr Martin Lally's report	17 August 2020
Cross-submissions due on main consultation paper and updated Draft Determination (excluding financial loss asset)	4 September 2020
Submissions due on second consultation paper on financial loss asset and associated provisions for Draft Determination	4 September 2020
Cross-submissions due on second consultation paper on financial loss asset and associated provisions for Draft Determination	24 September 2020
Publication of final IM decisions reasons paper and final determination (excluding financial loss asset)	13 October 2020
Publication of final IM decisions reasons paper and final determination for financial loss asset provisions	3 November 2020

If you have any questions, please contact us.

Ngā mihi



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