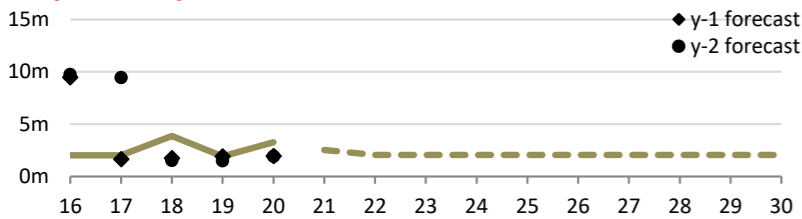


## Summary statistics

	2020 value	5 year trend	3 year CAGR	Rank
Regulatory asset base	\$44m		+3.2%	27
Regulatory profit	\$2.2m		-11.8%	29
Return on investment	5.36%		-14.1%	21
Line charge revenue	\$8.3m		-5.1%	28
Other income	\$0.9m		+18.4%	7
Customer connections	6,669		-0.1%	28
Energy delivered	76 GWh		+0.1%	28
Peak demand	16 MW		+2.7%	28
Network capacity	72 MVA		+0.9%	28
Capital expenditure	\$3.3m		+17.2%	26
Operating expenditure	\$3.6m		-0.3%	27
Capital contributions	\$0.0m			26
Related party transactions	\$9.6m			14
Line length	1,050km		+0.1%	26
Outages - SAIDI	115 minutes		+15.5%	24
Outages - SAIFI	0.90 faults		+12.0%	26

## Capital expenditure



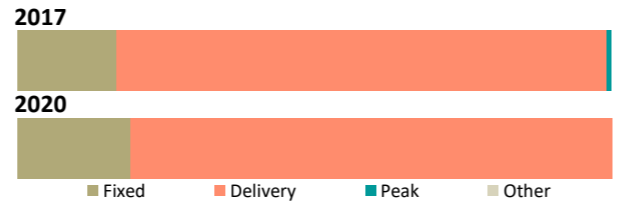
### 3 year ratios

Total capex / asset base	Total capex / connections	Total capex / depreciation
7.1% Rank: 19	\$453 Rank: 15	1.94 Rank: 16

Capex by expenditure category	Average (2018-2020)	5 year trend	% of capex
Asset replacement & renewal	\$2.0m		64.6%
Non-network assets	\$0.7m		24.1%
Reliability, safety & environment	\$0.2m		7.8%
System growth	\$0.1m		1.9%
Consumer connection	\$0.0m		1.6%
Asset relocations	\$0.0m		0.0%
Total capital expenditure	\$3.0m		100.0%
Related party transactions	\$0.3m		9.9%

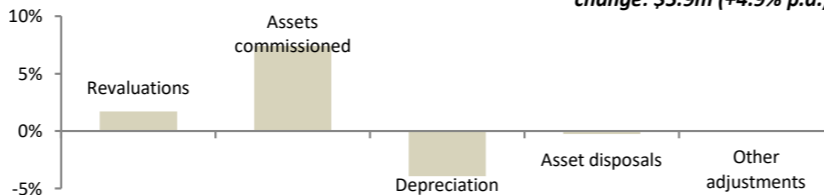
## Line charge revenues

	Proportion of revenue	Charges per unit	Rank
Average daily charge	18.9%	64.7¢/ICP	15
Delivery (kWh)	98.2%	10.8¢/kWh	1
Peak based	1.0%	\$5/kW	19

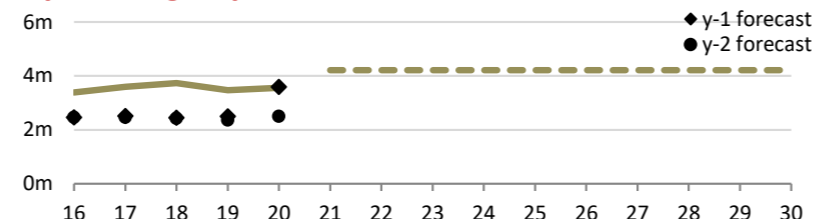


## Annualised RAB changes (2018-2020)

Opening RAB: \$37.8million Closing RAB: \$43.7million  
change: \$5.9m (+4.9% p.a.)



## Operating expenditure



### 3 year ratios

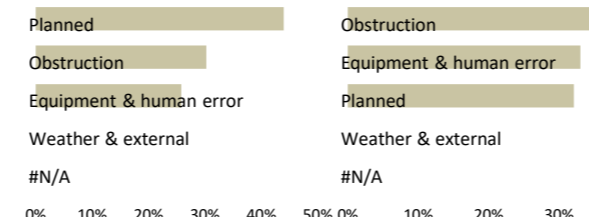
Network opex / metre of line	Non-network opex / connections	Total opex / kW
\$1.53 Rank: 13	\$297 Rank: 9	\$224 Rank: 3

Opex by expenditure category	Average (2018-2020)	5 year trend	% of opex
Business support	\$1.4m		38.5%
System operations & network support	\$0.6m		16.6%
Asset replacement & renewal	\$0.5m		15.2%
Service interruptions & emergencies	\$0.5m		13.4%
Routine & corrective maintenance	\$0.3m		8.4%
Vegetation management	\$0.3m		7.9%
Total operating expenditure	\$3.6m		100.0%
Related party transactions	\$0.2m		4.7%

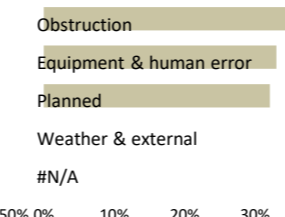
## Reliability

	Unplanned	Planned	Trend
Interruptions	66	118	↑
SAIDI	66.5	49.0	↑
SAIFI	0.64	0.26	↑
CAIDI	103.9	188.3	↑

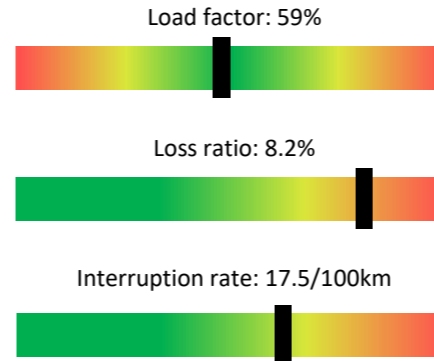
### SAIDI causes



### SAIFI causes



## Network ratios



## Lines and cables

	Distribution & LV O/H lines	Distribution & LV U/G cables	Subtransmission lines and cables	Poles
Quantity	951km	95km	0km	11,075
RAB Value	\$20.4m	\$5.1m	\$0.0m	*
Average grade	3.76	4.19	.	4.20
Grade 1 / 2	0.0% / 11.9%	0.0% / 1.3%	.	0.0% / 4.9%
Unknown grade	0.0%	0.0%	.	0.0%
Average age	30 years	22 years	.	25 years
Over generic age	2km (0.3%)	0km (0.5%)	.	828 (7.5%)
Unknown age	1.2%	0.2%	.	0.8%
5yr replacement req (est)	5.9%	0.7%	.	2.5%
5yr planned replacement	7.4%	4.2%	.	6.8%
Forecast repex (ave)	\$1.0m -21%	\$0.0m -100%	\$0.0m	*
Repex series				*

\* RAB and expenditure on poles is included within Distribution and LV lines

## Switchgear and transformers

	Distribution transformers	Distribution switchgear	Zone-substation transformers	Zone-substation switchgear
Quantity	1,453	1,731	0	0
RAB Value	\$7.1m	\$3.5m	<----- \$0.0m ----->	
Average grade	3.51	4.27	.	.
Grade 1 / 2	0.0% / 18.1%	0.0% / 1.0%	.	.
Unknown grade	0.0%	0.0%	.	.
Average age	29 years	20 years	.	.
Over generic age	423 (29.1%)	288 (16.6%)	.	.
Unknown age	0.0%	0.0%	.	.
5yr replacement req (est)	9.1%	0.5%	.	.
5yr planned replacement	10.0%	5.2%	.	.
Forecast repex (ave)	\$0.6m +53%	\$0.1m -11%		\$0.0m
Repex series				