

Cross-submission from Grey Power Federation National Advisory Group on Energy.

I will keep this very simple.

It is this groups concern that little of what has been put forward in the main submission of this organisation and the main submissions of others has been taken into account in your decision making and to that concern We would like to make the following points, as supported by the cross submissions of others.

Surely it is the responsibility of all network owners to maintain their network to a minimum standard of safety and security, this would normally be done out of revenue and from depreciation funding, why is it suddenly a problem that needs to be fixed by the raising of more capital?

The question must be asked what has Powerco been doing with the revenue it has been receiving from its consumers and where is the funds set aside from depreciation?

Rather than approving the application by Powerco it is Grey Powers contention that an investigation should be undertaken as to where and on what has all the previous revenue and depreciation funds been spent on.

When it comes to improving reliability it is very clear that the average consumer is quite happy with the current level of reliability and it should be noted there is no such thing as 100% reliability so a line on spending on reliability must be drawn at some point and we believe that Powerco are suggesting a point beyond common sense.

This organisation supports the submissions and cross submissions of the following;

Grey Power Zone four who have a large part of Powerco's network in their zone.

Molly Melhuish a long time battler for the consumer, also a member the Grey Power Federation Advisory Group on Energy.

MEUG with whom we have a close association.

Allen Davies co-chair Grey Power Federation Advisory Group on Energy.

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