

Checking Summary

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period						
						Assessment Period (Forecast)		CPP Period (Forecast)				
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19

Existing Assets (incl FY10-12)

System Assets	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Non system assets	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK

Tax additions FY13+

Sub-transmission	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Distribution Network	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Switchgear	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Low Voltage	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Supporting Systems	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Non System	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK

Acquired Assets

Papanui	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Other		OK	OK	OK	OK	OK	OK	OK	OK	OK

Tax Asset Model Summary

FY08 = year ended 31 March 2008	Current Period (Actual) (\$)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19
Opening Tax Asset Value			247,460,585	250,101,877	250,318,396	261,304,195	306,551,514	373,583,101	418,925,747	466,081,168	486,807,756	513,992,863
Tax additions			30,476,006	29,183,379	46,126,311	72,628,246	100,236,406	81,502,701	86,658,629	63,121,906	70,297,911	52,953,939
Tax Disposals			40,177	5,698	7,051,620	-	2,309,814	-	-	-	-	-
Tax Depreciation			27,794,537	28,961,162	28,088,892	27,380,928	30,895,005	36,160,055	39,503,208	42,395,318	43,112,804	45,367,806
Closing Tax Asset Value	247,460,585		250,101,877	250,318,396	261,304,195	306,551,514	373,583,101	418,925,747	466,081,168	486,807,756	513,992,863	521,578,996
			OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Total tax depreciation			27,794,537	28,961,162	28,088,892	27,380,928	30,895,005	36,160,055	39,503,208	42,395,318	43,112,804	45,367,806

Existing Assets (including assets commissioned in FY10-12)

FY08 = year ended 31 March 2008	Current Period (Actual) (\$)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19

System Assets

Distribution

Finance Lease

Opening Tax Asset Value		3,474,848	3,143,719	3,074,823	3,255,226	2,886,828	2,566,218	2,249,912	1,934,500	1,619,567	1,307,594
Tax additions		-	282,578	558,231	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(331,129)	(351,474)	(377,828)	(368,399)	(320,610)	(316,306)	(315,412)	(314,933)	(311,973)	(307,908)
Closing Tax Asset Value	3,474,848	3,143,719	3,074,823	3,255,226	2,886,828	2,566,218	2,249,912	1,934,500	1,619,567	1,307,594	999,686

Distribution GLOBO

Opening Tax Asset Value		2,479,334	2,479,334	2,479,334	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470
Tax additions		-	-	12,844,097	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	(6,902,961)	-	-	-	-	-	-	-
Closing Tax Asset Value	2,479,334	2,479,334	2,479,334	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470

Overhead Lines

Opening Tax Asset Value		46,982,486	44,242,583	42,362,837	41,709,461	36,513,954	31,479,090	26,550,843	21,856,621	17,625,812	14,257,558
Tax additions		2,297,247	3,302,923	4,567,924	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(5,037,150)	(5,182,669)	(5,221,299)	(5,195,508)	(5,034,864)	(4,928,246)	(4,694,223)	(4,230,808)	(3,368,255)	(3,025,929)
Closing Tax Asset Value	46,982,486	44,242,583	42,362,837	41,709,461	36,513,954	31,479,090	26,550,843	21,856,621	17,625,812	14,257,558	11,231,629

Ripple Relay

Opening Tax Asset Value		1,566,665	1,024,442	685,539	956,635	727,478	588,367	456,337	324,306	192,681	130,094
Tax additions		-	7,060	565,104	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(542,223)	(345,962)	(294,009)	(229,157)	(139,112)	(132,030)	(132,031)	(131,625)	(62,586)	(32,522)
Closing Tax Asset Value	1,566,665	1,024,442	685,539	956,635	727,478	588,367	456,337	324,306	192,681	130,094	97,572

Standby Generator

Opening Tax Asset Value		100,511	82,951	65,393	625,028	571,177	517,453	473,424	438,572	403,941	369,309
Tax additions		-	-	577,195	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(17,560)	(17,558)	(17,560)	(53,851)	(53,724)	(44,029)	(34,852)	(34,631)	(34,632)	(34,632)
Closing Tax Asset Value	100,511	82,951	65,393	625,028	571,177	517,453	473,424	438,572	403,941	369,309	334,677

Switchgear / Protection Gear

Opening Tax Asset Value		55,442,425	60,875,148	64,764,745	72,185,818	63,949,364	56,158,968	48,801,447	41,901,228	35,425,962	29,589,658
Tax additions		11,840,160	11,170,390	15,330,234	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(6,407,437)	(7,280,793)	(7,909,161)	(8,236,453)	(7,790,396)	(7,357,521)	(6,900,219)	(6,475,266)	(5,836,304)	(5,447,363)
Closing Tax Asset Value	55,442,425	60,875,148	64,764,745	72,185,818	63,949,364	56,158,968	48,801,447	41,901,228	35,425,962	29,589,658	24,142,295

Transformers

Opening Tax Asset Value		23,740,893	23,172,349	22,288,385	21,812,638	19,167,190	16,642,591	14,257,529	12,007,826	9,914,491	8,024,239
Tax additions		2,060,250	1,839,380	2,235,990	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(2,628,794)	(2,723,344)	(2,711,737)	(2,645,448)	(2,524,599)	(2,385,062)	(2,249,703)	(2,093,336)	(1,890,252)	(1,776,882)

Closing Tax Asset Value	23,740,893	23,172,349	22,288,385	21,812,638	19,167,190	16,642,591	14,257,529	12,007,826	9,914,491	8,024,239	6,247,357
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Underground Cables

Opening Tax Asset Value	84,934,788	83,411,573	82,444,579	83,600,713	73,590,620	64,158,872	55,043,825	46,530,224	38,765,906	31,817,292	
Tax additions	8,391,599	9,416,697	11,512,490	-	-	-	-	-	-	-	
Tax Disposal	-	-	-	-	-	-	-	-	-	-	
Depreciation	(9,914,814)	(10,383,690)	(10,356,356)	(10,010,093)	(9,431,749)	(9,115,047)	(8,513,601)	(7,764,318)	(6,948,613)	(6,326,016)	
Closing Tax Asset Value	84,934,788	83,411,573	82,444,579	83,600,713	73,590,620	64,158,872	55,043,825	46,530,224	38,765,906	31,817,292	25,491,277

Buildings

Substation and kiosk

Opening Tax Asset Value	23,088,405	25,193,296	26,307,028	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632
Tax additions	2,614,183	1,674,032	(7,559,160)	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(509,292)	(560,300)	6,892,765	-	-	-	-	-	-	-	-
Closing Tax Asset Value	23,088,405	25,193,296	26,307,028	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632

Land

1/2 Kiosks

Opening Tax Asset Value	9,545	9,509	9,473	9,473	9,401	9,365	9,329	9,293	9,257	9,221
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	36	36	-	72	36	36	36	36	36	36
Closing Tax Asset Value	9,545	9,509	9,473	9,473	9,401	9,365	9,329	9,293	9,257	9,221

1/4 Kiosks

Opening Tax Asset Value	10,897	10,861	10,825	10,825	10,753	10,717	10,681	10,645	10,609	10,573
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	36	36	-	72	36	36	36	36	36	36
Closing Tax Asset Value	10,897	10,861	10,825	10,825	10,753	10,717	10,681	10,645	10,609	10,573

Building Substation

Opening Tax Asset Value	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810

District Substation

Opening Tax Asset Value	2,367,286	2,654,823	2,818,224	3,491,110	3,457,764	3,441,091	3,424,418	3,407,745	3,391,072	3,374,399	
Tax additions	304,209	180,074	672,886	-	-	-	-	-	-	-	
Tax Disposal	-	-	-	-	-	-	-	-	-	-	
Depreciation	16,672	16,673	-	33,346	16,673	16,673	16,673	16,673	16,673	16,673	
Closing Tax Asset Value	2,367,286	2,654,823	2,818,224	3,491,110	3,457,764	3,441,091	3,424,418	3,407,745	3,391,072	3,374,399	3,357,726

Armagh District Substation

Opening Tax Asset Value	700	700	700	700	700	700	700	700	700	700	700
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	700	700	700	700	700	700	700	700	700	700	700

High Kiosk

Opening Tax Asset Value	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-

Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680

Low Kiosk

Opening Tax Asset Value	298,416	335,350	397,032	450,922	450,922	450,922	450,922	450,922	450,922	450,922	450,922
Tax additions	36,933	61,683	53,890	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	298,416	335,350	397,032	450,922	450,922	450,922	450,922	450,922	450,922	450,922	450,922

Land Summary Asset

Opening Tax Asset Value	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435

Miscellaneous

Opening Tax Asset Value	345,810	400,290	434,486	453,222	450,796	449,583	448,370	447,157	445,944	444,731	444,731
Tax additions	55,694	35,409	18,736	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	1,213	1,213	-	2,426	1,213	1,213	1,213	1,213	1,213	1,213	1,213
Closing Tax Asset Value	345,810	400,290	434,486	453,222	450,796	449,583	448,370	447,157	445,944	444,731	443,518

Outdoor Transformers

Opening Tax Asset Value	177,282	175,451	173,622	173,622	169,964	168,135	166,306	164,477	162,648	160,819	160,819
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	1,831	1,829	-	3,658	1,829	1,829	1,829	1,829	1,829	1,829	1,829
Closing Tax Asset Value	177,282	175,451	173,622	173,622	169,964	168,135	166,306	164,477	162,648	160,819	158,990

Switch yard

Opening Tax Asset Value	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670

Undeveloped site

Opening Tax Asset Value	89	89	89	89	89	89	89	89	89	89	89
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	89	89	89	89	89	89	89	89	89	89	89

Unknown

Opening Tax Asset Value	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155

Non-system assets

Buildings

Armagh St Fit Out

Opening Tax Asset Value	21,245	15,975	40,592	50,265	50,265	50,265	50,265	50,265	50,265	50,265	50,265
Tax additions	9,583	31,567	17,036	-	-	-	-	-	-	-	-

Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(14,853)	(6,950)	(7,363)	-	-	-	-	-	-	-	-
Closing Tax Asset Value	21,245	15,975	40,592	50,265	50,265	50,265	50,265	50,265	50,265	50,265	50,265

Armagh St Site

Opening Tax Asset Value	7,073,923	6,884,890	6,731,341	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815
Tax additions	-	-	(154,382)	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(189,033)	(153,549)	64,856	-	-	-	-	-	-	-	-
Closing Tax Asset Value	7,073,923	6,884,890	6,731,341	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815	6,641,815

Armagh St Structure

Opening Tax Asset Value	5,629	5,512	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(117)	(105)	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	5,629	5,512	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407	5,407

Armagh St Services

Opening Tax Asset Value	340,580	496,532	405,066	323,865	323,865	323,865	323,865	323,865	323,865	323,865	323,865
Tax additions	262,675	-	(3,638)	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(106,723)	(91,466)	(77,563)	-	-	-	-	-	-	-	-
Closing Tax Asset Value	340,580	496,532	405,066	323,865	323,865	323,865	323,865	323,865	323,865	323,865	323,865

Building structures under 50 year life

Opening Tax Asset Value	-	-	-	164,851	150,415	135,977	121,541	109,110	97,512	85,911	-
Tax additions	-	-	166,406	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	(1,555)	(14,436)	(14,438)	(14,436)	(12,430)	(11,598)	(11,601)	(11,601)	-
Closing Tax Asset Value	-	-	164,851	150,415	135,977	121,541	109,110	97,512	85,911	74,310	-

City site building fit out

Opening Tax Asset Value	40,881	24,048	10,602	191,708	169,956	151,332	134,559	123,863	113,601	103,736	-
Tax additions	-	-	185,801	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(16,833)	(13,446)	(4,695)	(21,752)	(18,624)	(16,773)	(10,696)	(10,262)	(9,865)	(9,362)	-
Closing Tax Asset Value	40,881	24,048	10,602	191,708	169,956	151,332	134,559	123,863	113,601	103,736	94,374

City site building structure

Opening Tax Asset Value	57,158	56,013	54,989	196,105	196,105	196,105	196,105	196,105	196,105	196,105	196,105
Tax additions	-	-	195,775	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,145)	(1,024)	(54,660)	-	-	-	-	-	-	-	-
Closing Tax Asset Value	57,158	56,013	54,989	196,105	196,105	196,105	196,105	196,105	196,105	196,105	196,105

City site building services

Opening Tax Asset Value	28,438	74,480	64,593	400,918	365,152	332,650	300,251	267,857	237,184	209,063	-
Tax additions	52,855	-	353,515	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(6,813)	(9,888)	(17,189)	(35,766)	(32,502)	(32,399)	(32,394)	(30,673)	(28,121)	(28,008)	-
Closing Tax Asset Value	28,438	74,480	64,593	400,918	365,152	332,650	300,251	267,857	237,184	209,063	181,055

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Opening Tax Asset Value	322	291	278	-	-	-	-	-	-	-	-
Tax additions	-	-	(1,415)	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(32)	(13)	1,138	-	-	-	-	-	-	-	-
Closing Tax Asset Value	322	291	278	-	-	-	-	-	-	-	-

Residential Fit out

Opening Tax Asset Value		694	1,845	1,392	1,392	821	611	401	191	-	-
Tax additions		1,661	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(510)	(453)	-	(571)	(210)	(210)	(210)	(191)	-	-
Closing Tax Asset Value	694	1,845	1,392	1,392	821	611	401	191	-	-	-

Residential Other

Opening Tax Asset Value		255,416	254,068	253,690	253,690	246,240	240,549	235,053	229,557	224,133	218,809
Tax additions		-	999	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(1,348)	(1,377)	-	(7,450)	(5,691)	(5,496)	(5,496)	(5,424)	(5,324)	(5,323)
Closing Tax Asset Value	255,416	254,068	253,690	253,690	246,240	240,549	235,053	229,557	224,133	218,809	213,486

Residential Structure

Opening Tax Asset Value		120,930	115,475	110,020	110,020	99,108	93,653	88,198	82,741	77,286	71,831
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(5,455)	(5,455)	-	(10,912)	(5,455)	(5,455)	(5,457)	(5,455)	(5,455)	(5,456)
Closing Tax Asset Value	120,930	115,475	110,020	110,020	99,108	93,653	88,198	82,741	77,286	71,831	66,375

General**Communication equipment**

Opening Tax Asset Value		75,744	55,595	75,275	65,552	36,982	25,514	17,093	10,032	6,260	3,101
Tax additions		32,584	41,773	34,730	-	-	-	-	-	-	-
Tax Disposal		-	-	(6,249)	-	-	-	-	-	-	-
Depreciation		(52,733)	(22,092)	(38,205)	(28,570)	(11,467)	(8,421)	(7,061)	(3,772)	(3,159)	(776)
Closing Tax Asset Value	75,744	55,595	75,275	65,552	36,982	25,514	17,093	10,032	6,260	3,101	2,324

Computer equipment

Opening Tax Asset Value		568,531	570,441	495,211	1,153,166	718,908	378,479	221,032	89,351	17,828	2,549
Tax additions		552,318	428,417	1,196,724	-	-	-	-	-	-	-
Tax Disposal		(0)	(1,871)	(8,960)	-	-	-	-	-	-	-
Depreciation		(550,408)	(501,776)	(529,808)	(434,258)	(340,429)	(157,447)	(131,682)	(71,523)	(15,279)	(2,547)
Closing Tax Asset Value	568,531	570,441	495,211	1,153,166	718,908	378,479	221,032	89,351	17,828	2,549	2

Photocopiers

Opening Tax Asset Value		90,734	41,657	6,171	188	150	113	76	38	-	-
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(49,077)	(35,486)	(5,983)	(38)	(37)	(37)	(38)	(38)	-	-
Closing Tax Asset Value	90,734	41,657	6,171	188	150	113	76	38	-	-	-

Digital Camera

Opening Tax Asset Value		5,985	2,658	2,861	1,290	174	1	1	1	1	1
Tax additions		-	3,709	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(3,327)	(3,506)	(1,570)	(1,116)	(173)	-	-	-	-	-
Closing Tax Asset Value	5,985	2,658	2,861	1,290	174	1	1	1	1	1	1

Furniture and fittings

Opening Tax Asset Value		251,290	287,450	320,574	304,555	253,797	206,155	163,372	127,785	99,662	76,710
Tax additions		79,915	78,808	37,530	-	-	-	-	-	-	-
Tax Disposal		-	-	(194)	-	-	-	-	-	-	-
Depreciation		(43,755)	(45,684)	(53,355)	(50,759)	(47,642)	(42,783)	(35,587)	(28,123)	(22,952)	(18,412)
Closing Tax Asset Value	251,290	287,450	320,574	304,555	253,797	206,155	163,372	127,785	99,662	76,710	58,298

Office equipment

Opening Tax Asset Value		27,130	132,856	82,706	43,406	34,905	28,027	23,732	20,813	18,326	16,742
Tax additions		149,938	3,362	13,849	-	-	-	-	-	-	-
Tax Disposal		-	-	(26)	-	-	-	-	-	-	-
Depreciation		(44,213)	(53,512)	(53,123)	(8,500)	(6,879)	(4,295)	(2,919)	(2,487)	(1,584)	(1,164)
Closing Tax Asset Value	27,130	132,856	82,706	43,406	34,905	28,027	23,732	20,813	18,326	16,742	15,578

Radio equipment

Opening Tax Asset Value		55,834	37,272	24,461	31,702	23,599	15,954	9,724	4,008	210	(0)
Tax additions		8,666	8,454	22,987	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(27,228)	(21,265)	(15,746)	(8,103)	(7,645)	(6,231)	(5,716)	(3,797)	(210)	-
Closing Tax Asset Value	55,834	37,272	24,461	31,702	23,599	15,954	9,724	4,008	210	(0)	(0)

Security system

Opening Tax Asset Value		5,210	4,366	3,713	-	-	-	-	-	-	-
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	(3,171)	-	-	-	-	-	-	-
Depreciation		(844)	(653)	(542)	-	-	-	-	-	-	-
Closing Tax Asset Value	5,210	4,366	3,713	-	-	-	-	-	-	-	-

Software

Opening Tax Asset Value		2,142,451	2,668,048	1,543,547	1,659,112	645,601	66,281	2	2	2	2
Tax additions		2,750,387	1,203,020	1,585,972	-	-	-	-	-	-	-
Tax Disposal		-	-	(23)	-	-	-	-	-	-	-
Depreciation		(2,224,789)	(2,327,521)	(1,470,384)	(1,013,511)	(579,320)	(66,279)	-	-	-	-
Closing Tax Asset Value	2,142,451	2,668,048	1,543,547	1,659,112	645,601	66,281	2	2	2	2	2

Tools / Specialised Equipment

Opening Tax Asset Value		340,006	273,449	595,600	1,193,721	896,918	742,310	607,989	476,732	351,218	227,665
Tax additions		201,841	485,442	995,673	-	-	-	-	-	-	-
Tax Disposal		-	-	(68)	-	-	-	-	-	-	-
Depreciation		(268,397)	(163,291)	(397,484)	(296,803)	(154,608)	(134,321)	(131,257)	(125,515)	(123,553)	(72,947)
Closing Tax Asset Value	340,006	273,449	595,600	1,193,721	896,918	742,310	607,989	476,732	351,218	227,665	154,718

Telephone cabinets / Cabling

Opening Tax Asset Value		438	328	246	184	138	92	46	-	-	-
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(110)	(82)	(62)	(46)	(46)	(46)	(46)	-	-	-
Closing Tax Asset Value	438	328	246	184	138	92	46	-	-	-	-

Telephone hardware

Opening Tax Asset Value		205,790	177,936	37,914	-	-	-	-	-	-	-
Tax additions		82,760	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		(110,613)	(140,023)	(37,914)	-	-	-	-	-	-	-
Closing Tax Asset Value	205,790	177,936	37,914	-	-	-	-	-	-	-	-

Vehicles and Plant**Mobile plant**

Opening Tax Asset Value		196,164	398,524	341,122	287,435	216,999	146,868	77,338	42,074	32,020	24,524
Tax additions		268,030	17,103	23,972	-	-	-	-	-	-	-
Tax Disposal		-	(10)	(1,253)	-	-	-	-	-	-	-
Depreciation		(65,670)	(74,496)	(76,405)	(70,437)	(70,131)	(69,529)	(35,265)	(10,054)	(7,496)	(6,055)
Closing Tax Asset Value	196,164	398,524	341,122	287,435	216,999	146,868	77,338	42,074	32,020	24,524	18,469

Cars

Opening Tax Asset Value	750,107	677,169	562,777	897,187	607,530	372,773	174,264	21,794	269	145
Tax additions	313,911	233,934	685,525	-	-	-	-	-	-	-
Tax Disposal	(34,697)	(1,188)	(22,328)	-	-	-	-	-	-	-
Depreciation	(352,151)	(347,138)	(328,788)	(289,657)	(234,757)	(198,509)	(152,470)	(21,525)	(124)	(124)
Closing Tax Asset Value	750,107	677,169	562,777	897,187	607,530	372,773	174,264	21,794	269	145

Heavy trucks

Opening Tax Asset Value	49,004	167,240	137,506	107,769	78,035	56,230	37,183	18,667	1,658	826
Tax additions	147,811	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	(29,576)	(29,734)	(29,737)	(29,734)	(21,804)	(19,047)	(18,516)	(17,009)	(832)	(825)
Closing Tax Asset Value	49,004	167,240	137,506	107,769	78,035	56,230	37,183	18,667	1,658	826

Heavy trucks and utes

Opening Tax Asset Value	499,023	445,926	334,288	347,855	224,026	130,391	75,954	54,783	35,295	15,810
Tax additions	58,738	-	144,529	-	-	-	-	-	-	-
Tax Disposal	(210)	-	-	-	-	-	-	-	-	-
Depreciation	(111,625)	(111,638)	(130,963)	(123,829)	(93,635)	(54,437)	(21,170)	(19,488)	(19,485)	(15,691)
Closing Tax Asset Value	499,023	445,926	334,288	347,855	224,026	130,391	75,954	54,783	35,295	15,810

Light trucks

Opening Tax Asset Value	80,641	64,615	65,901	39,960	25,792	13,734	8,458	5,056	2,887	755
Tax additions	365	19,382	685	-	-	-	-	-	-	-
Tax Disposal	-	-	(7,823)	-	-	-	-	-	-	-
Depreciation	(16,391)	(18,095)	(18,803)	(14,168)	(12,058)	(5,276)	(3,402)	(2,169)	(2,132)	(537)
Closing Tax Asset Value	80,641	64,615	65,901	39,960	25,792	13,734	8,458	5,056	2,887	755

Light vans

Opening Tax Asset Value	32,441	9,041	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	(5,269)	(2,629)	-	-	-	-	-	-	-	-
Depreciation	(18,131)	(6,412)	-	-	-	-	-	-	-	-
Closing Tax Asset Value	32,441	9,041	-	-	-	-	-	-	-	-

Land

Administration Land

Opening Tax Asset Value	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665

Corporate Rental

Opening Tax Asset Value	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469

Inputs - Tax additions

	Current Period (Actual)					Next Period (\$)						
						Assessment Period (Forecast)		CPP Period (Forecast)				
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
<i>FY08 = year ended 31 March 2008</i>												
<i>Tax Life</i>												
Subtransmission												
Subtransmission												
66 kV Overhead lines (concrete pole)	16.67					-	-	-	-	-	-	-
66 kV Overhead lines (wood pole)	16.67					2,905,918	67,544	1,311,078	62,115	1,132,597	3,936,224	3,288,895
66 kV Overhead lines (towers)	16.67					-	215,000	-	455,335	195,662	-	-
66 kV Underground cables (PILC and Oil filled)	16.67					-	-	-	-	-	-	-
66 kV Underground cables (XLPE)	16.67					6,540,380	24,777,955	8,168,236	26,827,632	3,276,616	-	103,677
33 kV Overhead lines (concrete pole)	16.67					-	-	-	-	-	-	-
33 kV Overhead lines (wood pole)	16.67					184,513	76,057	82,547	91,067	96,784	99,427	101,878
33 kV Underground cables (PILC)	16.67					-	-	-	-	-	-	-
33 kV Underground cables (XLPE)	16.67					605,336	-	-	-	106,447	-	-
Pilot / Communications Circuits	16.67					250,472	234,883	254,924	281,236	298,893	307,055	314,623
Substations												
Zone sub land	N/A					704,045	-	826,286	569,131	117,985	426,180	314,169
Zone sub site development and buildings	N/A					1,721,018	2,380,228	5,499,503	3,229,735	2,556,086	6,913,705	3,870,728
Power Transformers	16.67					117,580	4,406,709	4,649,249	-	5,621,621	7,044,684	1,018,975
Protection (mixed digital & electromechanical)	16.67					-	-	-	3,422	-	-	-
Protection (digital)	16.67					4,464,169	4,285,424	2,818,841	2,899,550	3,123,484	4,085,926	3,681,199
Outdoor Structure (concrete pole)	16.67					-	94,743	19,716	-	-	-	-
Outdoor Structure (wood pole)	16.67					-	-	-	-	-	-	-
DC Supplies, batteries and inverters	16.67					100,180	78,760	98,614	80,890	102,634	161,698	106,958
Other items	16.67					100,000	105,013	-	-	-	-	-
Distribution Network												
HV Distribution conductors												
11 kV Overhead lines (concrete pole)	16.67					-	-	-	-	-	-	-
11 kV Overhead lines (wood pole)	16.67					3,968,561	2,313,209	1,269,501	1,843,958	2,173,393	1,814,211	2,060,685
11kV Underground cables (PILC)	16.67					-	-	-	-	-	-	-
11kV Underground cables (XLPE)	16.67					7,633,723	10,321,345	10,950,602	9,725,628	9,336,130	8,155,260	7,790,180
Distribution substations												
Distribution sub land	N/A					979	-	-	-	-	-	-
Distribution transformers (pole)	16.67					1,875,352	2,542,067	2,585,351	2,663,605	2,509,406	2,230,765	2,219,093
Distribution transformers (pad)	N/A					4,191,087	3,149,789	3,147,958	3,170,431	3,077,935	2,624,660	2,691,247
Distribution substations mount (pole)	16.67					120,000	126,016	384,104	377,486	380,531	378,741	394,300
Distribution substations mount (pad)	N/A					2,291,270	1,877,187	1,722,092	1,700,046	1,691,280	1,530,623	1,544,378
Distribution substations mount (building)	N/A					535,136	431,832	382,670	403,666	405,489	410,214	92,622
Switchgear												
Air break isolators & surge diverters (66/33kV)	16.67					-	-	-	-	-	35,408	36,318
Indoor circuit breakers (66/33/11kV)	16.67					6,975,246	6,507,903	10,048,441	8,266,352	8,246,534	9,493,167	8,842,750
Outdoor circuit breakers and switchgear (66/33/11kV)	16.67					1,252,729	2,710,644	3,749,144	4,972,787	5,735,208	6,734,462	2,888,683
11kV Disconnectors & dropout fuses	16.67					1,210,000	722,515	735,279	759,114	754,171	760,834	767,210
11kV Voltage regulators	16.67					35,662	496,808	61,854	410,402	121,448	133,055	216,587
Low Voltage Distribution Network												
LV Overhead lines (concrete pole)	16.67					-	-	-	-	-	-	-
LV Overhead lines (wood pole)	16.67					1,994,283	224,207	193,169	328,278	303,835	220,661	203,270
LV Underground cables (PILC)	16.67					-	-	-	-	-	-	-
LV Underground cables (XLPE)	16.67					5,727,966	4,870,454	5,270,110	5,767,335	5,382,897	4,988,516	4,735,588
LV Customer service connections and link pillars	16.67					3,937,424	4,989,595	2,763,814	4,435,594	3,966,773	2,764,982	2,526,625
Supporting or Secondary Systems												
Ripple Injection Plant	5.71					987,273	874,848	516,249	1,593,407	1,196,701	1,619,441	1,083,222
SCADA	5.71					539,082	822,718	994,258	742,872	661,881	873,964	683,209

Communications Equipment	5.71
Metering systems	11.76
Power factor correction plant	N/A
EDB-owned mobile substations and generators	11.75
Other generation plant owned by the EDB	16.67
Easements	-
Network Spares	16.67

1,796,798	1,769,338	1,664,613	1,652,622	1,569,552	1,615,410	1,890,739
160,000	340,287	172,887	193,793	86,804	86,317	145,602
-	244,575	135,944	144,911	151,563	158,527	165,820
3,084,388	-	-	916,088	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Non System Fixed Assets

Information and Technology Systems	2.50
Asset Management Systems	2.50
Office Buildings, Depots and Workshops	9.00
Non Network Land	N/A
Office Furniture and Equipment	6.43
Motor Vehicles	7.23
Tools, Plant and Machinery	1.50

2,958,000	1,629,079	1,218,958	2,062,421	767,585	1,487,985	886,708
239,042	309,740	1,086,522	166,184	1,025,647	1,199,554	182,678
560,000	11,025,752	266,148	275,872	284,712	293,836	303,252
-	6,892,532	-	-	-	-	-
295,000	3,538,386	415,191	386,221	398,597	411,370	424,552
1,092,000	866,575	269,342	797,822	893,997	1,175,343	733,869
225,000	231,842	239,533	248,285	256,241	264,452	272,926

Inputs - Acquired Assets

	Current Period (Actual)					Next Period (\$)						
						Assessment Period (Forecast)		CPP Period (Forecast)				
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
<i>FY08 = year ended 31 March 2008</i>												

2013 Papanui acquisitions (grouped by tax depreciation rate)

Tax depreciation rate

1.0%	72,042
5.0%	1,197,952
7.5%	274,366
9.0%	645,195
9.6%	636,175
10.0%	64,243
11.4%	600,980
14.4%	29,196
19.2%	27,653
20.0%	823
21.6%	22,264
24.0%	583
25.0%	23
26.4%	43
39.6%	734
48.0%	3,183
0.0%	753,485

Other Acquisitions (grouped by useful life)

Useful life group

0 - 9 years
 10 - 19 years
 20 - 29 years
 30 - 39 years
 40 - 49 years
 50 - 59 years
 60 + years
 Land

Tax depreciation rate

14%	2,074	43,916	14,530	1,280
12%	167,164	641,970	832,557	216,204
10%	-	918,813	360	47,771
9%	32,264	800,204	189,572	229,443
10%	147,655	723,653	980,935	70,303
9%	657,246	2,564,092	1,597,773	161,985
8%	440,598	2,075,741	1,159,712	281
-	207,892	4,001,305	437,517	-

Adjustments to tax asset register

FY08 = year ended 31 March 2008	Current Period (Actual) (\$)					Next Period (\$)					
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)			
						FY13	FY14	FY15	FY16	FY17	FY18

Tax register adjustments

Adjustments done post Mar 2012

Opening Book Value						7,114	7,114	7,114	7,114	7,114	7,114	7,114
Addition in period												
Disposal in period					(8,892)							
Depreciation					1,778							
Closing book Value					7,114	7,114	7,114	7,114	7,114	7,114	7,114	7,114

Other adjustments to tax asset register

Opening Book Value			492,241	502,577	-	-	-	-	-	-	-	-
Addition in period		501,865	(431)	(502,577)								
Disposal in period												
Depreciation		9,624	(10,767)									
Closing book Value		492,241	502,577	-	-	-	-	-	-	-	-	-

Assets outside tax asset register

Opening Book Value		(16,279,412)	(16,944,414)	(16,207,019)	(14,360,085)	(13,382,419)	(12,548,079)	(11,841,140)	(11,245,536)	(10,747,292)	(10,334,252)
Addition in period		(2,600,174)	(1,342,384)	(250,000)	(880,304)	(897,135)	(916,586)	(936,453)	(956,752)	(977,491)	(998,679)
Disposal in period											
Depreciation		(1,935,172)	(2,079,779)	(2,096,934)	(1,857,970)	(1,731,475)	(1,623,525)	(1,532,058)	(1,454,996)	(1,390,531)	(1,337,090)
Closing book Value		(16,279,412)	(16,944,414)	(16,207,019)	(14,360,085)	(13,382,419)	(12,548,079)	(11,841,140)	(11,245,536)	(10,747,292)	(10,334,252)

Assets disposed / Insurance proceeds

Opening Book Value					(7,010,415)	(7,010,415)	-	-	-	-	-
Addition in period											
Disposal in period				7,010,415		(7,010,415)					
Depreciation											
Closing book Value				(7,010,415)	(7,010,415)	-	-	-	-	-	-

Capital contributions

Tax Life

17

Opening Tax Asset Value

	-	-	-	-	-	-	(2,200,000)	(9,140,936)	(11,915,728)	(17,324,093)	(20,940,580)	(22,845,651)
Assets commissioned in 2013							(131,974)	(124,057)	(116,615)	(109,619)	(103,044)	(96,862)
Assets commissioned in 2014								(424,290)	(398,837)	(374,912)	(352,422)	(331,281)
Assets commissioned in 2015									(199,348)	(187,390)	(176,149)	(165,582)
Assets commissioned in 2016										(367,316)	(345,282)	(324,569)
Assets commissioned in 2017											(279,288)	(262,534)
Assets commissioned in 2018												(189,637)
Assets commissioned in 2019												

Depreciation

	-	-	-	-	-	-	(131,974)	(548,347)	(714,801)	(1,039,238)	(1,256,184)	(1,370,465)
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Tax additions

	-	-	-	-	-	(2,200,000)	(7,072,910)	(3,323,138)	(6,123,166)	(4,655,725)	(3,161,254)	(2,630,597)
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Closing Tax Asset Value

	-	-	-	-	-	(2,200,000)	(9,140,936)	(11,915,728)	(17,324,093)	(20,940,580)	(22,845,651)	(24,105,782)
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Projects partially capitalised for tax purposes (from replacement capex)

Percentage capitalised for tax purposes

20%

66 kV Overhead lines (towers)	-	-	-	1,821,338	-	-	-
33 kV Overhead lines (wood pole)	272,000	304,229	330,187	364,268	387,137	397,709	407,511
11 kV Overhead lines (wood pole)	1,412,000	1,624,046	1,762,615	1,944,546	2,066,629	2,123,064	2,175,390
LV Overhead lines (wood pole)	448,000	501,083	543,837	599,970	637,638	655,050	671,195
11 kV Underground cables (XLPE)	960,000	1,073,749	1,165,365	1,285,650	1,366,366	1,403,679	1,438,275
LV Underground cables (XLPE)	640,000	715,833	776,910	857,100	910,911	935,786	958,850

Disposal year for Armagh Street

Disposal Year

2014

Existing System Assets

	Current Period (Actual) (\$)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19
<i>FY08 = year ended 31 March 2008</i>												
Summary												
Opening Tax Asset Value			248,669,127	250,861,215	251,965,862	266,445,332	239,666,850	214,352,010	190,053,982	167,194,155	146,129,450	127,657,049
Tax additions			27,600,276	27,970,225	41,377,615	-	-	-	-	-	-	-
Tax Disposals												
Depreciation			25,408,187	26,865,578	26,898,146	26,778,482	25,314,840	24,298,028	22,859,828	21,064,704	18,472,401	16,971,039
Closing Tax Asset Value	248,669,127	250,861,215	251,965,862	266,445,332	239,666,850	214,352,010	190,053,982	167,194,155	146,129,450	127,657,049	110,686,010	
			OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Tax Depreciation												
Distribution												
Finance Lease			331,129	351,474	377,828	368,399	320,610	316,306	315,412	314,933	311,973	307,908
Distribution GLOBO			-	-	6,902,961	-	-	-	-	-	-	-
Overhead Lines			5,037,150	5,182,669	5,221,299	5,195,508	5,034,864	4,928,246	4,694,223	4,230,808	3,368,255	3,025,929
Ripple Relay			542,223	345,962	294,009	229,157	139,112	132,030	132,031	131,625	62,586	32,522
Standby Generator			17,560	17,558	17,560	53,851	53,724	44,029	34,852	34,631	34,632	34,632
Switchgear / Protection Gear			6,407,437	7,280,793	7,909,161	8,236,453	7,790,396	7,357,521	6,900,219	6,475,266	5,836,304	5,447,363
Transformers			2,628,794	2,723,344	2,711,737	2,645,448	2,524,599	2,385,062	2,249,703	2,093,336	1,890,252	1,776,882
Underground Cables			9,914,814	10,383,690	10,356,356	10,010,093	9,431,749	9,115,047	8,513,601	7,764,318	6,948,613	6,326,016
Buildings												
Substation and kiosk			509,292	560,300	(6,892,765)	-	-	-	-	-	-	-
Land												
1/2 Kiosks			36	36	-	72	36	36	36	36	36	36
1/4 Kiosks			36	36	-	72	36	36	36	36	36	36
Building Substation			-	-	-	-	-	-	-	-	-	-
District Substation			16,672	16,673	-	33,346	16,673	16,673	16,673	16,673	16,673	16,673
Armagh District Substation			-	-	-	-	-	-	-	-	-	-
High Kiosk			-	-	-	-	-	-	-	-	-	-
Low Kiosk			-	-	-	-	-	-	-	-	-	-
Land Summary Asset			-	-	-	-	-	-	-	-	-	-
Miscellaneous			1,213	1,213	-	2,426	1,213	1,213	1,213	1,213	1,213	1,213
Outdoor Transformers			1,831	1,829	-	3,658	1,829	1,829	1,829	1,829	1,829	1,829
Switch yard			-	-	-	-	-	-	-	-	-	-
Undeveloped Site			-	-	-	-	-	-	-	-	-	-
Unknown			-	-	-	-	-	-	-	-	-	-
Total tax depreciation			25,408,187	26,865,578	26,898,146	26,778,482	25,314,840	24,298,028	22,859,828	21,064,704	18,472,401	16,971,039
Distribution												
Finance Lease												
Opening Tax Asset Value			3,474,848	3,143,719	3,074,823	3,255,226	2,886,828	2,566,218	2,249,912	1,934,500	1,619,567	1,307,594
Tax additions			-	282,578	558,231	-	-	-	-	-	-	-
Depreciation			331,129	351,474	377,828	368,399	320,610	316,306	315,412	314,933	311,973	307,908
Closing Tax Asset Value	3,474,848	3,143,719	3,074,823	3,255,226	2,886,828	2,566,218	2,249,912	1,934,500	1,619,567	1,307,594	999,686	
Distribution GLOBO												
Opening Tax Asset Value			2,479,334	2,479,334	2,479,334	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470
Tax additions			-	-	12,844,097	-	-	-	-	-	-	-
Depreciation			-	-	6,902,961	-	-	-	-	-	-	-
Closing Tax Asset Value	2,479,334	2,479,334	2,479,334	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	8,420,470	
Overhead Lines												
Opening Tax Asset Value			46,982,486	44,242,583	42,362,837	41,709,461	36,513,954	31,479,090	26,550,843	21,856,621	17,625,812	14,257,558
Tax additions			2,297,247	3,302,923	4,567,924	-	-	-	-	-	-	-
Depreciation			5,037,150	5,182,669	5,221,299	5,195,508	5,034,864	4,928,246	4,694,223	4,230,808	3,368,255	3,025,929
Closing Tax Asset Value	46,982,486	44,242,583	42,362,837	41,709,461	36,513,954	31,479,090	26,550,843	21,856,621	17,625,812	14,257,558	11,231,629	

Ripple Relay

Opening Tax Asset Value		1,566,665	1,024,442	685,539	956,635	727,478	588,367	456,337	324,306	192,681	130,094
Tax additions		-	7,060	565,104	-	-	-	-	-	-	-
Depreciation		542,223	345,962	294,009	229,157	139,112	132,030	132,031	131,625	62,586	32,522
Closing Tax Asset Value	1,566,665	1,024,442	685,539	956,635	727,478	588,367	456,337	324,306	192,681	130,094	97,572

Standby Generator

Opening Tax Asset Value		100,511	82,951	65,393	625,028	571,177	517,453	473,424	438,572	403,941	369,309
Tax additions		-	-	577,195	-	-	-	-	-	-	-
Depreciation		17,560	17,558	17,560	53,851	53,724	44,029	34,852	34,631	34,632	34,632
Closing Tax Asset Value	100,511	82,951	65,393	625,028	571,177	517,453	473,424	438,572	403,941	369,309	334,677

Switchgear / Protection Gear

Opening Tax Asset Value		55,442,425	60,875,148	64,764,745	72,185,818	63,949,364	56,158,968	48,801,447	41,901,228	35,425,962	29,589,658
Tax additions		11,840,160	11,170,390	15,330,234	-	-	-	-	-	-	-
Depreciation		6,407,437	7,280,793	7,909,161	8,236,453	7,790,396	7,357,521	6,900,219	6,475,266	5,836,304	5,447,363
Closing Tax Asset Value	55,442,425	60,875,148	64,764,745	72,185,818	63,949,364	56,158,968	48,801,447	41,901,228	35,425,962	29,589,658	24,142,295

Transformers

Opening Tax Asset Value		23,740,893	23,172,349	22,288,385	21,812,638	19,167,190	16,642,591	14,257,529	12,007,826	9,914,491	8,024,239
Tax additions		2,060,250	1,839,380	2,235,990	-	-	-	-	-	-	-
Depreciation		2,628,794	2,723,344	2,711,737	2,645,448	2,524,599	2,385,062	2,249,703	2,093,336	1,890,252	1,776,882
Closing Tax Asset Value	23,740,893	23,172,349	22,288,385	21,812,638	19,167,190	16,642,591	14,257,529	12,007,826	9,914,491	8,024,239	6,247,357

Underground Cables

Opening Tax Asset Value		84,934,788	83,411,573	82,444,579	83,600,713	73,590,620	64,158,872	55,043,825	46,530,224	38,765,906	31,817,292
Tax additions		8,391,599	9,416,697	11,512,490	-	-	-	-	-	-	-
Depreciation		9,914,814	10,383,690	10,356,356	10,010,093	9,431,749	9,115,047	8,513,601	7,764,318	6,948,613	6,326,016
Closing Tax Asset Value	84,934,788	83,411,573	82,444,579	83,600,713	73,590,620	64,158,872	55,043,825	46,530,224	38,765,906	31,817,292	25,491,277

Buildings**Substation and kiosk**

Opening Tax Asset Value		23,088,405	25,193,296	26,307,028	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632
Tax additions		2,614,183	1,674,032	7,559,160	-	-	-	-	-	-	-
Depreciation		509,292	560,300	6,892,765	-	-	-	-	-	-	-
Closing Tax Asset Value	23,088,405	25,193,296	26,307,028	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632	25,640,632

Land**1/2 Kiosks**

Opening Tax Asset Value		9,545	9,509	9,473	9,473	9,401	9,365	9,329	9,293	9,257	9,221
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		36	36	-	72	36	36	36	36	36	36
Closing Tax Asset Value	9,545	9,509	9,473	9,473	9,401	9,365	9,329	9,293	9,257	9,221	9,185

1/4 Kiosks

Opening Tax Asset Value		10,897	10,861	10,825	10,825	10,753	10,717	10,681	10,645	10,609	10,573
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		36	36	-	72	36	36	36	36	36	36
Closing Tax Asset Value	10,897	10,861	10,825	10,825	10,753	10,717	10,681	10,645	10,609	10,573	10,537

Building Substation

Opening Tax Asset Value		112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810	112,810

District Substation

Opening Tax Asset Value		2,367,286	2,654,823	2,818,224	3,491,110	3,457,764	3,441,091	3,424,418	3,407,745	3,391,072	3,374,399
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Tax additions		304,209	180,074	672,886	-	-	-	-	-	-	-
Depreciation		16,672	16,673	-	33,346	16,673	16,673	16,673	16,673	16,673	16,673
Closing Tax Asset Value	2,367,286	2,654,823	2,818,224	3,491,110	3,457,764	3,441,091	3,424,418	3,407,745	3,391,072	3,374,399	3,357,726

Armagh District Substation

Opening Tax Asset Value		700	700	700	700	700	700	700	700	700	700
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	700	700	700	700	700	700	700	700	700	700	700

High Kiosk

Opening Tax Asset Value		42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680	42,680

Low Kiosk

Opening Tax Asset Value		298,416	335,350	397,032	450,922	450,922	450,922	450,922	450,922	450,922	450,922
Tax additions		36,933	61,683	53,890	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	298,416	335,350	397,032	450,922	450,922	450,922	450,922	450,922	450,922	450,922	450,922

Land Summary Asset

Opening Tax Asset Value		3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435	3,227,435

Miscellaneous

Opening Tax Asset Value		345,810	400,290	434,486	453,222	450,796	449,583	448,370	447,157	445,944	444,731
Tax additions		55,694	35,409	18,736	-	-	-	-	-	-	-
Depreciation		1,213	1,213	-	2,426	1,213	1,213	1,213	1,213	1,213	1,213
Closing Tax Asset Value	345,810	400,290	434,486	453,222	450,796	449,583	448,370	447,157	445,944	444,731	443,518

Outdoor Transformers

Opening Tax Asset Value		177,282	175,451	173,622	173,622	169,964	168,135	166,306	164,477	162,648	160,819
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		1,831	1,829	-	3,658	1,829	1,829	1,829	1,829	1,829	1,829
Closing Tax Asset Value	177,282	175,451	173,622	173,622	169,964	168,135	166,306	164,477	162,648	160,819	158,990

Switch yard

Opening Tax Asset Value		264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670	264,670

Undeveloped site

Opening Tax Asset Value		89	89	89	89	89	89	89	89	89	89
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	89	89	89	89	89	89	89	89	89	89	89

Unknown

Opening Tax Asset Value		1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155
Tax additions		-	-	-	-	-	-	-	-	-	-
Depreciation		-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155	1,155

Existing Non-System Assets

FY08 = year ended 31 March 2008	Current Period (Actual) (\$)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19

Summary

Opening Tax Asset Value			15,070,871	15,692,835	14,056,976	16,222,250	13,761,834	2,835,181	2,042,927	1,474,204	1,146,036	926,849
Tax additions			4,974,039	2,555,969	5,501,273	-	-	-	-	-	-	-
Tax Disposals			40,177	5,698	50,096	-	9,320,229	-	-	-	-	-
Depreciation			4,311,898	4,186,130	3,285,903	2,460,415	1,606,424	792,254	568,723	328,168	219,187	141,458
Closing Tax Asset Value	15,070,871	15,692,835	14,056,976	16,222,250	13,761,834	2,835,181	2,042,927	1,474,204	1,146,036	926,849	785,391	

Tax Depreciation

Buildings

Armagh St Fit Out	14,853	6,950	7,363	-	-	-	-	-	-	-	-	-
Armagh St Site	189,033	153,549	(64,856)	-	-	-	-	-	-	-	-	-
Armagh St Structure	117	105	-	-	-	-	-	-	-	-	-	-
Armagh St Services	106,723	91,466	77,563	-	-	-	-	-	-	-	-	-
Building Structures under 50 year asset life	-	-	1,555	14,436	14,438	14,436	12,430	11,598	11,601	11,601	-	-
City site building fit out	16,833	13,446	4,695	21,752	-	-	-	-	-	-	-	-
City site building structure	1,145	1,024	54,660	-	-	-	-	-	-	-	-	-
City site building services	6,813	9,888	17,189	35,766	-	-	-	-	-	-	-	-
Furniture and Fittings	32	13	(1,138)	-	-	-	-	-	-	-	-	-
Residential Fitout	510	453	-	571	210	210	210	191	-	-	-	-
Residential and other	1,348	1,377	-	7,450	5,691	5,496	5,496	5,424	5,324	5,323	-	-
Residential Structure	5,455	5,455	-	10,912	5,455	5,455	5,457	5,455	5,455	5,456	-	-

General

Communication Equipment	52,733	22,092	38,205	28,570	11,467	8,421	7,061	3,772	3,159	776	-	-
Computer Equipment	550,408	501,776	529,808	434,258	340,429	157,447	131,682	71,523	15,279	2,547	-	-
Photocopiers	49,077	35,486	5,983	38	37	37	38	38	-	-	-	-
Digital Camera	3,327	3,506	1,570	1,116	173	-	-	-	-	-	-	-
Furniture and Fittings	43,755	45,684	53,355	50,759	47,642	42,783	35,587	28,123	22,952	18,412	-	-
Office Equipment	44,213	53,512	53,123	8,500	6,879	4,295	2,919	2,487	1,584	1,164	-	-
Radio Equipment	27,228	21,265	15,746	8,103	7,645	6,231	5,716	3,797	210	-	-	-
Security System	844	653	542	-	-	-	-	-	-	-	-	-
Software	2,224,789	2,327,521	1,470,384	1,013,511	579,320	66,279	-	-	-	-	-	-
Tools / Specialised Equipment	268,397	163,291	397,484	296,803	154,608	134,321	131,257	125,515	123,553	72,947	-	-
Telephone cabinets / Cabling	110	82	62	46	46	46	46	-	-	-	-	-
Telephone hardware	110,613	140,023	37,914	-	-	-	-	-	-	-	-	-

Vehicles and plant

Mobile Plant	65,670	74,496	76,405	70,437	70,131	69,529	35,265	10,054	7,496	6,055	-	-
Cars	352,151	347,138	328,788	289,657	234,757	198,509	152,470	21,525	124	124	-	-
Heavy Trucks	29,576	29,734	29,737	29,734	21,804	19,047	18,516	17,009	832	825	-	-
Heavy Trucks and Utes	111,625	111,638	130,963	123,829	93,635	54,437	21,170	19,488	19,485	15,691	-	-
Light Trucks	16,391	18,095	18,803	14,168	12,058	5,276	3,402	2,169	2,132	537	-	-
Light Vans	18,131	6,412	-	-	-	-	-	-	-	-	-	-

Land

Administration	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Rental	-	-	-	-	-	-	-	-	-	-	-	-

Total tax depreciation

	4,311,898	4,186,130	3,285,903	2,460,415	1,606,424	792,254	568,723	328,168	219,187	141,458		
	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE	TRUE

Buildings

Building structures under 50 year life

Opening Tax Asset Value	-	-	-	164,851	150,415	135,977	121,541	109,110	97,512	85,911	-	-
Tax additions	-	-	166,406	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	1,555	14,436	14,438	14,436	12,430	11,598	11,601	11,601	-	-
Closing Tax Asset Value	-	-	164,851	150,415	135,977	121,541	109,110	97,512	85,911	74,310	-	-

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Opening Tax Asset Value	322	291	278	-	-	-	-	-	-	-	-	-
Tax additions	-	-	(1,415)	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-	-	-

Depreciation		32	13	(1,138)	-	-	-	-	-	-	-
Closing Tax Asset Value	322	291	278	-	-	-	-	-	-	-	-

Residential Fit out

Opening Tax Asset Value		694	1,845	1,392	1,392	821	611	401	191	-	-
Tax additions		1,661	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		510	453	-	571	210	210	210	191	-	-
Closing Tax Asset Value	694	1,845	1,392	1,392	821	611	401	191	-	-	-

Residential and other

Opening Tax Asset Value		255,416	254,068	253,690	253,690	246,240	240,549	235,053	229,557	224,133	218,809
Tax additions		-	999	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		1,348	1,377	-	7,450	5,691	5,496	5,496	5,424	5,324	5,323
Closing Tax Asset Value	255,416	254,068	253,690	253,690	246,240	240,549	235,053	229,557	224,133	218,809	213,486

Residential Structure

Opening Tax Asset Value		120,930	115,475	110,020	110,020	99,108	93,653	88,198	82,741	77,286	71,831
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		5,455	5,455	-	10,912	5,455	5,455	5,457	5,455	5,455	5,456
Closing Tax Asset Value	120,930	115,475	110,020	110,020	99,108	93,653	88,198	82,741	77,286	71,831	66,375

General

Communication equipment

Opening Tax Asset Value		75,744	55,595	75,275	65,552	36,982	25,514	17,093	10,032	6,260	3,101
Tax additions		32,584	41,773	34,730	-	-	-	-	-	-	-
Tax Disposal		-	-	6,249	-	-	-	-	-	-	-
Depreciation		52,733	22,092	38,205	28,570	11,467	8,421	7,061	3,772	3,159	776
Closing Tax Asset Value	75,744	55,595	75,275	65,552	36,982	25,514	17,093	10,032	6,260	3,101	2,324

Computer equipment

Opening Tax Asset Value		568,531	570,441	495,211	1,153,166	718,908	378,479	221,032	89,351	17,828	2,549
Tax additions		552,318	428,417	1,196,724	-	-	-	-	-	-	-
Tax Disposal		0	1,871	8,960	-	-	-	-	-	-	-
Depreciation		550,408	501,776	529,808	434,258	340,429	157,447	131,682	71,523	15,279	2,547
Closing Tax Asset Value	568,531	570,441	495,211	1,153,166	718,908	378,479	221,032	89,351	17,828	2,549	2

Photocopiers

Opening Tax Asset Value		90,734	41,657	6,171	188	150	113	76	38	-	-
Tax additions		-	-	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		49,077	35,486	5,983	38	37	37	38	38	-	-
Closing Tax Asset Value	90,734	41,657	6,171	188	150	113	76	38	-	-	-

Digital Camera

Opening Tax Asset Value		5,985	2,658	2,861	1,290	174	1	1	1	1	1
Tax additions		-	3,709	-	-	-	-	-	-	-	-
Tax Disposal		-	-	-	-	-	-	-	-	-	-
Depreciation		3,327	3,506	1,570	1,116	173	-	-	-	-	-
Closing Tax Asset Value	5,985	2,658	2,861	1,290	174	1	1	1	1	1	1

Furniture and fittings

Opening Tax Asset Value		251,290	287,450	320,574	304,555	253,797	206,155	163,372	127,785	99,662	76,710
Tax additions		79,915	78,808	37,530	-	-	-	-	-	-	-
Tax Disposal		-	-	194	-	-	-	-	-	-	-
Depreciation		43,755	45,684	53,355	50,759	47,642	42,783	35,587	28,123	22,952	18,412
Closing Tax Asset Value	251,290	287,450	320,574	304,555	253,797	206,155	163,372	127,785	99,662	76,710	58,298

Office equipment

Opening Tax Asset Value		27,130	132,856	82,706	43,406	34,905	28,027	23,732	20,813	18,326	16,742
Tax additions		149,938	3,362	13,849	-	-	-	-	-	-	-
Tax Disposal		-	-	26	-	-	-	-	-	-	-
Depreciation		44,213	53,512	53,123	8,500	6,879	4,295	2,919	2,487	1,584	1,164
Closing Tax Asset Value	27,130	132,856	82,706	43,406	34,905	28,027	23,732	20,813	18,326	16,742	15,578

Radio equipment

Opening Tax Asset Value	55,834	37,272	24,461	31,702	23,599	15,954	9,724	4,008	210	(0)
Tax additions	8,666	8,454	22,987	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	27,228	21,265	15,746	8,103	7,645	6,231	5,716	3,797	210	-
Closing Tax Asset Value	55,834	37,272	24,461	31,702	23,599	15,954	9,724	4,008	210	(0)

Security system

Opening Tax Asset Value	5,210	4,366	3,713	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	3,171	-	-	-	-	-	-	-
Depreciation	844	653	542	-	-	-	-	-	-	-
Closing Tax Asset Value	5,210	4,366	3,713	-	-	-	-	-	-	-

Software

Opening Tax Asset Value	2,142,451	2,668,048	1,543,547	1,659,112	645,601	66,281	2	2	2	2
Tax additions	2,750,387	1,203,020	1,585,972	-	-	-	-	-	-	-
Tax Disposal	-	-	23	-	-	-	-	-	-	-
Depreciation	2,224,789	2,327,521	1,470,384	1,013,511	579,320	66,279	-	-	-	-
Closing Tax Asset Value	2,142,451	2,668,048	1,543,547	1,659,112	645,601	66,281	2	2	2	2

Tools / Specialised Equipment

Opening Tax Asset Value	340,006	273,449	595,600	1,193,721	896,918	742,310	607,989	476,732	351,218	227,665
Tax additions	201,841	485,442	995,673	-	-	-	-	-	-	-
Tax Disposal	-	-	68	-	-	-	-	-	-	-
Depreciation	268,397	163,291	397,484	296,803	154,608	134,321	131,257	125,515	123,553	72,947
Closing Tax Asset Value	340,006	273,449	595,600	1,193,721	896,918	742,310	607,989	476,732	351,218	227,665

Telephone cabinets / Cabling

Opening Tax Asset Value	438	328	246	184	138	92	46	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	110	82	62	46	46	46	46	-	-	-
Closing Tax Asset Value	438	328	246	184	138	92	46	-	-	-

Telephone hardware

Opening Tax Asset Value	205,790	177,936	37,914	-	-	-	-	-	-	-
Tax additions	82,760	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	110,613	140,023	37,914	-	-	-	-	-	-	-
Closing Tax Asset Value	205,790	177,936	37,914	-	-	-	-	-	-	-

Vehicles and Plant**Mobile plant**

Opening Tax Asset Value	196,164	398,524	341,122	287,435	216,999	146,868	77,338	42,074	32,020	24,524
Tax additions	268,030	17,103	23,972	-	-	-	-	-	-	-
Tax Disposal	-	10	1,253	-	-	-	-	-	-	-
Depreciation	65,670	74,496	76,405	70,437	70,131	69,529	35,265	10,054	7,496	6,055
Closing Tax Asset Value	196,164	398,524	341,122	287,435	216,999	146,868	77,338	42,074	32,020	18,469

Cars

Opening Tax Asset Value	750,107	677,169	562,777	897,187	607,530	372,773	174,264	21,794	269	145
Tax additions	313,911	233,934	685,525	-	-	-	-	-	-	-
Tax Disposal	34,697	1,188	22,328	-	-	-	-	-	-	-
Depreciation	352,151	347,138	328,788	289,657	234,757	198,509	152,470	21,525	124	124
Closing Tax Asset Value	750,107	677,169	562,777	897,187	607,530	372,773	174,264	21,794	269	145

Heavy trucks

Opening Tax Asset Value	49,004	167,240	137,506	107,769	78,035	56,230	37,183	18,667	1,658	826
Tax additions	147,811	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	29,576	29,734	29,737	29,734	21,804	19,047	18,516	17,009	832	825
Closing Tax Asset Value	49,004	167,240	137,506	107,769	78,035	56,230	37,183	18,667	1,658	826

Heavy trucks and utes

Opening Tax Asset Value	499,023	445,926	334,288	347,855	224,026	130,391	75,954	54,783	35,295	15,810
Tax additions	58,738	-	144,529	-	-	-	-	-	-	-
Tax Disposal	210	-	-	-	-	-	-	-	-	-
Depreciation	111,625	111,638	130,963	123,829	93,635	54,437	21,170	19,488	19,485	15,691
Closing Tax Asset Value	499,023	445,926	334,288	347,855	224,026	130,391	75,954	54,783	35,295	15,810

Light trucks

Opening Tax Asset Value	80,641	64,615	65,901	39,960	25,792	13,734	8,458	5,056	2,887	755
Tax additions	365	19,382	685	-	-	-	-	-	-	-
Tax Disposal	-	-	7,823	-	-	-	-	-	-	-
Depreciation	16,391	18,095	18,803	14,168	12,058	5,276	3,402	2,169	2,132	537
Closing Tax Asset Value	80,641	64,615	65,901	39,960	25,792	13,734	8,458	5,056	2,887	755

Light vans

Opening Tax Asset Value	32,441	9,041	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	5,269	2,629	-	-	-	-	-	-	-	-
Depreciation	18,131	6,412	-	-	-	-	-	-	-	-
Closing Tax Asset Value	32,441	9,041	-	-	-	-	-	-	-	-

Land

Corporate Rental

Opening Tax Asset Value	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469	181,469

Disposals

Disposal year

Administration Land

Opening Tax Asset Value	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	1,567,665	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	1,567,665	1,567,665	1,567,665	1,567,665	1,567,665	-	-	-	-	-

Armagh St Fit Out

Opening Tax Asset Value	21,245	15,975	40,592	50,265	50,265	-	-	-	-	-
Tax additions	9,583	31,567	17,036	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	50,265	-	-	-	-	-
Depreciation	14,853	6,950	7,363	-	-	-	-	-	-	-
Closing Tax Asset Value	21,245	15,975	40,592	50,265	50,265	-	-	-	-	-

Armagh St Site

Opening Tax Asset Value	7,073,923	6,884,890	6,731,341	6,641,815	6,641,815	-	-	-	-	-
Tax additions	-	-	154,382	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	6,641,815	-	-	-	-	-
Depreciation	189,033	153,549	64,856	-	-	-	-	-	-	-
Closing Tax Asset Value	7,073,923	6,884,890	6,731,341	6,641,815	6,641,815	-	-	-	-	-

Armagh St Structure

Opening Tax Asset Value	5,629	5,512	5,407	5,407	5,407	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	5,407	-	-	-	-	-
Depreciation	117	105	-	-	-	-	-	-	-	-
Closing Tax Asset Value	5,629	5,512	5,407	5,407	5,407	-	-	-	-	-

Armagh St Services

Opening Tax Asset Value	340,580	496,532	405,066	323,865	323,865	-	-	-	-	-
Tax additions	262,675	-	3,638	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	323,865	-	-	-	-	-
Depreciation	106,723	91,466	77,563	-	-	-	-	-	-	-
Closing Tax Asset Value	340,580	496,532	405,066	323,865	323,865	-	-	-	-	-

City site building fit out

Opening Tax Asset Value	40,881	24,048	10,602	191,708	169,956	-	-	-	-	-
Tax additions	-	-	185,801	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	169,956	-	-	-	-	-
Depreciation	16,833	13,446	4,695	21,752	-	-	-	-	-	-
Closing Tax Asset Value	40,881	24,048	10,602	191,708	169,956	-	-	-	-	-

City site building structure

Opening Tax Asset Value	57,158	56,013	54,989	196,105	196,105	-	-	-	-	-
Tax additions	-	-	195,775	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	196,105	-	-	-	-	-
Depreciation	1,145	1,024	54,660	-	-	-	-	-	-	-
Closing Tax Asset Value	57,158	56,013	54,989	196,105	196,105	-	-	-	-	-

City site building services

Opening Tax Asset Value	28,438	74,480	64,593	400,918	365,152	-	-	-	-	-
Tax additions	52,855	-	353,515	-	-	-	-	-	-	-
Tax Disposal	-	-	-	-	365,152	-	-	-	-	-
Depreciation	6,813	9,888	17,189	35,766	-	-	-	-	-	-
Closing Tax Asset Value	28,438	74,480	64,593	400,918	365,152	-	-	-	-	-

Tax additions - Subtransmission

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19

Summary

Opening Tax Asset Value	-	17,693,611	53,499,998	74,252,949	104,733,034	115,500,111	131,776,161
Tax additions	17,693,611	36,722,317	23,728,995	34,500,111	16,628,810	22,974,900	12,801,102
Depreciation	-	915,930	2,976,043	4,020,027	5,861,733	6,698,850	7,636,763
Closing Tax Asset Value	17,693,611	53,499,998	74,252,949	104,733,034	115,500,111	131,776,161	136,940,500
	OK	OK	OK	OK	OK	OK	OK

Tax Depreciation

Subtransmission

66 kV Overhead lines (concrete pole)	-	-	-	-	-	-	-
66 kV Overhead lines (wood pole)	-	174,320	178,372	257,021	260,747	328,689	564,816
66 kV Overhead lines (towers)	-	-	12,897	12,897	40,212	51,949	51,949
66 kV Underground cables (PILC and Oil filled)	-	-	-	-	-	-	-
66 kV Underground cables (XLPE)	-	392,344	1,878,724	2,368,721	3,978,057	4,174,614	4,174,614
33 kV Overhead lines (concrete pole)	-	-	-	-	-	-	-
33 kV Overhead lines (wood pole)	-	11,069	15,631	20,583	26,046	31,852	37,816
33 kV Underground cables (PILC)	-	-	-	-	-	-	-
33 kV Underground cables (XLPE)	-	36,313	36,313	36,313	36,313	42,698	42,698
Pilot / Communications Circuits	-	15,025	29,115	44,408	61,279	79,209	97,628
Substations							
Zone sub land	-	-	-	-	-	-	-
Zone sub site development and buildings	-	-	-	-	-	-	-
Power Transformers	-	7,053	271,403	550,302	550,302	887,532	1,310,129
Protection (mixed digital & electromechanical)	-	-	-	-	205	205	205
Protection (digital)	-	267,797	524,871	693,967	867,905	1,055,277	1,300,384
Outdoor Structure (concrete pole)	-	-	5,683	6,866	6,866	6,866	6,866
Outdoor Structure (wood pole)	-	-	-	-	-	-	-
DC Supplies, batteries and inverters	-	6,010	10,734	16,650	21,502	27,659	37,359
Other items	-	5,999	12,298	12,298	12,298	12,298	12,298
Total	-	915,930	2,976,043	4,020,027	5,861,733	6,698,850	7,636,763

Subtransmission

66 kV Overhead lines (concrete pole)

Tax Life	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013												
Assets commissioned in 2014												
Assets commissioned in 2015												
Assets commissioned in 2016												
Assets commissioned in 2017												
Assets commissioned in 2018												
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-

66 kV Overhead lines (wood pole)

Tax Life	17											
Opening Tax Asset Value	-	-	-	-	-	-	2,905,918	2,799,142	3,931,848	3,736,942	4,608,792	8,216,327
Assets commissioned in 2013							174,320.20	174,320.20	174,320.20	174,320.20	174,320.20	174,320.20
Assets commissioned in 2014								4,051.86	4,051.86	4,051.86	4,051.86	4,051.86
Assets commissioned in 2015									78,648.97	78,648.97	78,648.97	78,648.97
Assets commissioned in 2016										3,726.15	3,726.15	3,726.15
Assets commissioned in 2017											67,942.24	67,942.24
Assets commissioned in 2018												236,126.23
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	174,320	178,372	257,021	260,747	328,689	564,816

Tax additions	-	-	-	-	-	2,905,918	67,544	1,311,078	62,115	1,132,597	3,936,224	3,288,895
Closing Tax Asset Value	-	-	-	-	-	2,905,918	2,799,142	3,931,848	3,736,942	4,608,792	8,216,327	10,940,407
66 kV Overhead lines (towers)												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	215,000	202,103	644,540	799,989	748,040
Assets commissioned in 2013								-	-	-	-	-
Assets commissioned in 2014								12,897.42	12,897.42	12,897.42	12,897.42	12,897.42
Assets commissioned in 2015								-	-	-	-	-
Assets commissioned in 2016										27,314.61	27,314.61	27,314.61
Assets commissioned in 2017											11,737.36	11,737.36
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	-	12,897	12,897	40,212	51,949	51,949
Tax additions	-	-	-	-	-	-	215,000	-	455,335	195,662	-	-
Closing Tax Asset Value	-	-	-	-	-	-	215,000	202,103	644,540	799,989	748,040	696,091
66 kV Underground cables (PILC and Oil filled)												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013								-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015								-	-	-	-	-
Assets commissioned in 2016								-	-	-	-	-
Assets commissioned in 2017								-	-	-	-	-
Assets commissioned in 2018								-	-	-	-	-
Assets commissioned in 2019								-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
66 kV Underground cables (XLPE)												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	6,540,380	30,925,991	37,215,503	61,674,414	60,972,973	56,798,359
Assets commissioned in 2013							392,344.34	392,344.34	392,344.34	392,344.34	392,344.34	392,344.34
Assets commissioned in 2014								1,486,380.01	1,486,380.01	1,486,380.01	1,486,380.01	1,486,380.01
Assets commissioned in 2015									489,996.18	489,996.18	489,996.18	489,996.18
Assets commissioned in 2016										1,609,336.02	1,609,336.02	1,609,336.02
Assets commissioned in 2017											196,557.67	196,557.67
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	392,344	1,878,724	2,368,721	3,978,057	4,174,614	4,174,614
Tax additions	-	-	-	-	-	6,540,380	24,777,955	8,168,236	26,827,632	3,276,616	-	103,677
Closing Tax Asset Value	-	-	-	-	-	6,540,380	30,925,991	37,215,503	61,674,414	60,972,973	56,798,359	52,727,422
33 kV Overhead lines (concrete pole)												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013								-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015								-	-	-	-	-
Assets commissioned in 2016								-	-	-	-	-
Assets commissioned in 2017								-	-	-	-	-
Assets commissioned in 2018								-	-	-	-	-
Assets commissioned in 2019								-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-

Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
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33 kV Overhead lines (wood pole)

<i>Tax Life</i>	17
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Opening Tax Asset Value	-	-	-	-	-	-	184,513	249,501	316,417	386,901	457,639	525,215
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Assets commissioned in 2013							11,068.54	11,068.54	11,068.54	11,068.54	11,068.54	11,068.54
Assets commissioned in 2014								4,562.52	4,562.52	4,562.52	4,562.52	4,562.52
Assets commissioned in 2015									4,951.81	4,951.81	4,951.81	4,951.81
Assets commissioned in 2016										5,462.92	5,462.92	5,462.92
Assets commissioned in 2017											5,805.90	5,805.90
Assets commissioned in 2018												5,964.44
Assets commissioned in 2019												

Depreciation	-	-	-	-	-	-	11,069	15,631	20,583	26,046	31,852	37,816
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Tax additions	-	-	-	-	-	184,513	76,057	82,547	91,067	96,784	99,427	101,878
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Closing Tax Asset Value	-	-	-	-	-	184,513	249,501	316,417	386,901	457,639	525,215	589,277
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33 kV Underground cables (PILC)

<i>Tax Life</i>	17
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Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
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Assets commissioned in 2013							-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												

Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
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Tax additions	-	-	-	-	-	-	-	-	-	-	-	-
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Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
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33 kV Underground cables (XLPE)

<i>Tax Life</i>	17
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Opening Tax Asset Value	-	-	-	-	-	-	605,336	569,023	532,710	496,398	566,532	523,834
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Assets commissioned in 2013							36,312.91	36,312.91	36,312.91	36,312.91	36,312.91	36,312.91
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											6,385.57	6,385.57
Assets commissioned in 2018												-
Assets commissioned in 2019												

Depreciation	-	-	-	-	-	-	36,313	36,313	36,313	36,313	42,698	42,698
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Tax additions	-	-	-	-	-	605,336	-	-	-	106,447	-	-
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Closing Tax Asset Value	-	-	-	-	-	605,336	569,023	532,710	496,398	566,532	523,834	481,135
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Pilot / Communications Circuits

<i>Tax Life</i>	17
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Opening Tax Asset Value	-	-	-	-	-	-	250,472	470,329	696,137	932,965	1,170,579	1,398,426
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Assets commissioned in 2013							15,025.29	15,025.29	15,025.29	15,025.29	15,025.29	15,025.29
Assets commissioned in 2014								14,090.14	14,090.14	14,090.14	14,090.14	14,090.14
Assets commissioned in 2015									15,292.36	15,292.36	15,292.36	15,292.36
Assets commissioned in 2016										16,870.79	16,870.79	16,870.79
Assets commissioned in 2017											17,929.97	17,929.97
Assets commissioned in 2018												18,419.60
Assets commissioned in 2019												

Depreciation	-	-	-	-	-	-	15,025	29,115	44,408	61,279	79,209	97,628
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Tax additions	-	-	-	-	-	250,472	234,883	254,924	281,236	298,893	307,055	314,623
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Closing Tax Asset Value	-	-	-	-	-	250,472	470,329	696,137	932,965	1,170,579	1,398,426	1,615,420
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Substations

Zone sub land

Tax Life	N/A												
Opening Tax Asset Value	-	-	-	-	-	-	704,045	704,045	1,530,331	2,099,462	2,217,447	2,643,627	
Assets commissioned in 2013							-	-	-	-	-	-	
Assets commissioned in 2014								-	-	-	-	-	
Assets commissioned in 2015									-	-	-	-	
Assets commissioned in 2016										-	-	-	
Assets commissioned in 2017											-	-	
Assets commissioned in 2018												-	
Assets commissioned in 2019												-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Tax additions	-	-	-	-	-	-	704,045	-	826,286	569,131	117,985	426,180	314,169
Closing Tax Asset Value	-	-	-	-	-	-	704,045	704,045	1,530,331	2,099,462	2,217,447	2,643,627	2,957,796

Zone sub site development and buildings

Tax Life	N/A												
Opening Tax Asset Value	-	-	-	-	-	-	1,721,018	4,101,246	9,600,749	12,830,484	15,386,569	22,300,274	
Assets commissioned in 2013							-	-	-	-	-	-	
Assets commissioned in 2014								-	-	-	-	-	
Assets commissioned in 2015									-	-	-	-	
Assets commissioned in 2016										-	-	-	
Assets commissioned in 2017											-	-	
Assets commissioned in 2018												-	
Assets commissioned in 2019												-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Tax additions	-	-	-	-	-	-	1,721,018	2,380,228	5,499,503	3,229,735	2,556,086	6,913,705	3,870,728
Closing Tax Asset Value	-	-	-	-	-	-	1,721,018	4,101,246	9,600,749	12,830,484	15,386,569	22,300,274	26,171,002

Power Transformers

Tax Life	17												
Opening Tax Asset Value	-	-	-	-	-	-	117,580	4,517,236	8,895,082	8,344,780	13,416,099	19,573,251	
Assets commissioned in 2013							7,053.41	7,053.41	7,053.41	7,053.41	7,053.41	7,053.41	
Assets commissioned in 2014								264,349.67	264,349.67	264,349.67	264,349.67	264,349.67	
Assets commissioned in 2015									278,899.16	278,899.16	278,899.16	278,899.16	
Assets commissioned in 2016										-	-	-	
Assets commissioned in 2017											337,229.84	337,229.84	
Assets commissioned in 2018												422,596.54	
Assets commissioned in 2019													
Depreciation	-	-	-	-	-	-	7,053	271,403	550,302	550,302	887,532	1,310,129	
Tax additions	-	-	-	-	-	-	117,580	4,406,709	4,649,249	-	5,621,621	7,044,684	1,018,975
Closing Tax Asset Value	-	-	-	-	-	-	117,580	4,517,236	8,895,082	8,344,780	13,416,099	19,573,251	19,282,098

Protection (mixed digital & electromechanical)

Tax Life	17												
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	3,422	3,217	3,011
Assets commissioned in 2013											-	-	-
Assets commissioned in 2014											-	-	-
Assets commissioned in 2015											-	-	-
Assets commissioned in 2016											205.27	205.27	205.27
Assets commissioned in 2017												-	-
Assets commissioned in 2018													-
Assets commissioned in 2019													-
Depreciation	-	-	-	-	-	-	-	-	-	-	205	205	205
Tax additions	-	-	-	-	-	-	-	-	-	3,422	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	3,422	3,217	3,011	2,806

Protection (digital)

Tax Life

17

Opening Tax Asset Value

-	-	-	-	-	-	4,464,169	8,481,797	10,775,767	12,981,350	15,236,929	18,267,578
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Assets commissioned in 2013
 Assets commissioned in 2014
 Assets commissioned in 2015
 Assets commissioned in 2016
 Assets commissioned in 2017
 Assets commissioned in 2018
 Assets commissioned in 2019

267,796.59	267,796.59	267,796.59	267,796.59	267,796.59	267,796.59	267,796.59
	257,074.04	257,074.04	257,074.04	257,074.04	257,074.04	257,074.04
		169,096.64	169,096.64	169,096.64	169,096.64	169,096.64
			173,938.24	173,938.24	173,938.24	173,938.24
				187,371.56	187,371.56	187,371.56
						245,106.54

Depreciation

-	-	-	-	-	-	267,797	524,871	693,967	867,905	1,055,277	1,300,384
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Tax additions

-	-	-	-	-	-	4,464,169	4,285,424	2,818,841	2,899,550	3,123,484	4,085,926	3,681,199
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Closing Tax Asset Value

-	-	-	-	-	-	4,464,169	8,481,797	10,775,767	12,981,350	15,236,929	18,267,578	20,648,393
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Outdoor Structure (concrete pole)

Tax Life

17

Opening Tax Asset Value

-	-	-	-	-	-	-	94,743	108,776	101,910	95,044	88,178
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Assets commissioned in 2013
 Assets commissioned in 2014
 Assets commissioned in 2015
 Assets commissioned in 2016
 Assets commissioned in 2017
 Assets commissioned in 2018
 Assets commissioned in 2019

-	-	-	-	-	-	-
	5,683.47	5,683.47	5,683.47	5,683.47	5,683.47	5,683.47
		1,182.74	1,182.74	1,182.74	1,182.74	1,182.74
			-	-	-	-
				-	-	-
					-	-

Depreciation

-	-	-	-	-	-	-	5,683	6,866	6,866	6,866	6,866	6,866
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Tax additions

-	-	-	-	-	-	-	94,743	19,716	-	-	-	-
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Closing Tax Asset Value

-	-	-	-	-	-	-	94,743	108,776	101,910	95,044	88,178	81,311
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Outdoor Structure (wood pole)

Tax Life

17

Opening Tax Asset Value

-	-	-	-	-	-	-	-	-	-	-	-	-
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Assets commissioned in 2013
 Assets commissioned in 2014
 Assets commissioned in 2015
 Assets commissioned in 2016
 Assets commissioned in 2017
 Assets commissioned in 2018
 Assets commissioned in 2019

-	-	-	-	-	-	-
	-	-	-	-	-	-
		-	-	-	-	-
			-	-	-	-
				-	-	-
					-	-

Depreciation

-	-	-	-	-	-	-	-	-	-	-	-	-
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Tax additions

-	-	-	-	-	-	-	-	-	-	-	-	-
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Closing Tax Asset Value

-	-	-	-	-	-	-	-	-	-	-	-	-
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DC Supplies, batteries and inverters

Tax Life

17

Opening Tax Asset Value

-	-	-	-	-	-	100,180	172,930	260,810	325,050	406,182	540,221
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Assets commissioned in 2013
 Assets commissioned in 2014
 Assets commissioned in 2015
 Assets commissioned in 2016
 Assets commissioned in 2017
 Assets commissioned in 2018
 Assets commissioned in 2019

6,009.60	6,009.60	6,009.60	6,009.60	6,009.60	6,009.60	6,009.60
	4,724.65	4,724.65	4,724.65	4,724.65	4,724.65	4,724.65
		5,915.68	5,915.68	5,915.68	5,915.68	5,915.68
			4,852.42	4,852.42	4,852.42	4,852.42
				6,156.80	6,156.80	6,156.80
						9,699.94

Depreciation

-	-	-	-	-	-	6,010	10,734	16,650	21,502	27,659	37,359
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Tax additions

-	-	-	-	-	-	100,180	78,760	98,614	80,890	102,634	161,698	106,958
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Closing Tax Asset Value

-	-	-	-	-	-	100,180	172,930	260,810	325,050	406,182	540,221	609,820
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Other items

Tax Life

17

Opening Tax Asset Value

Assets commissioned in 2013
 Assets commissioned in 2014
 Assets commissioned in 2015
 Assets commissioned in 2016
 Assets commissioned in 2017
 Assets commissioned in 2018
 Assets commissioned in 2019

-	-	-	-	-	-	100,000	199,015	186,716	174,418	162,120	149,821
						5,998.80	5,998.80	5,998.80	5,998.80	5,998.80	5,998.80
							6,299.54	6,299.54	6,299.54	6,299.54	6,299.54
								-	-	-	-
									-	-	-
										-	-

Depreciation

-	-	-	-	-	-	5,999	12,298	12,298	12,298	12,298	12,298
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Tax additions

-	-	-	-	-	100,000	105,013	-	-	-	-	-
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Closing Tax Asset Value

-	-	-	-	-	100,000	199,015	186,716	174,418	162,120	149,821	137,523
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Tax additions - Distribution

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19

Summary

Opening Tax Asset Value	-	20,616,108	40,561,858	59,270,467	76,510,426	92,563,262	105,322,614
Tax additions	20,616,108	20,761,445	20,442,279	19,884,819	19,574,163	17,144,473	16,792,505
Tax Depreciation	-	815,695	1,733,670	2,644,861	3,521,326	4,385,121	5,139,709
Closing Tax Asset Value	20,616,108	40,561,858	59,270,467	76,510,426	92,563,262	105,322,614	116,975,411
		OK	OK	OK	OK	OK	OK

Tax Depreciation

HV Distribution conductors

11 kV Overhead lines (concrete pole)	-	-	-	-	-	-	-
11 kV Overhead lines (wood pole)	-	238,066	376,831	452,986	563,601	693,978	802,809
11kV Underground cables (PILC)	-	-	-	-	-	-	-
11kV Underground cables (XLPE)	-	457,932	1,077,089	1,733,993	2,317,414	2,877,470	3,366,688

Distribution substations

Distribution sub land	-	-	-	-	-	-	-
Distribution transformers (pole)	-	112,499	264,992	420,082	579,867	730,401	864,220
Distribution transformers (pad)	-	-	-	-	-	-	-
Distribution substations mount (pole)	-	7,199	14,758	37,800	60,444	83,272	105,992
Distribution substations mount (pad)	-	-	-	-	-	-	-
Distribution substations mount (building)	-	-	-	-	-	-	-

Total	-	815,695	1,733,670	2,644,861	3,521,326	4,385,121	5,139,709
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Distribution Conductors

11 kV Overhead lines (concrete pole)

Tax Life	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013							-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-

11 kV Overhead lines (wood pole)

Tax Life	17											
Opening Tax Asset Value	-	-	-	-	-	-	3,968,561	6,043,704	6,936,374	8,327,346	9,937,138	11,057,370
Assets commissioned in 2013							238,066.08	238,066.08	238,066.08	238,066.08	238,066.08	238,066.08
Assets commissioned in 2014								138,764.79	138,764.79	138,764.79	138,764.79	138,764.79
Assets commissioned in 2015									76,154.80	76,154.80	76,154.80	76,154.80
Assets commissioned in 2016										110,615.34	110,615.34	110,615.34
Assets commissioned in 2017											130,377.48	130,377.48
Assets commissioned in 2018												108,830.87
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	238,066	376,831	452,986	563,601	693,978	802,809
Tax additions	-	-	-	-	-	-	3,968,561	2,313,209	1,269,501	1,843,958	2,173,393	1,814,211
Closing Tax Asset Value	-	-	-	-	-	-	3,968,561	6,043,704	6,936,374	8,327,346	9,937,138	11,057,370

11kV Underground cables (PILC)

Tax Life	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013							-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-

Assets commissioned in 2017													-	-
Assets commissioned in 2018													-	-
Assets commissioned in 2019													-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-	-	-

11kV Underground cables (XLPE)

<i>Tax Life</i>														17
Opening Tax Asset Value	-	-	-	-	-	-	7,633,723	17,497,136	27,370,649	35,362,284	42,381,000	47,658,789		
Assets commissioned in 2013							457,931.77	457,931.77	457,931.77	457,931.77	457,931.77	457,931.77		457,931.77
Assets commissioned in 2014								619,156.86	619,156.86	619,156.86	619,156.86	619,156.86		619,156.86
Assets commissioned in 2015									656,904.76	656,904.76	656,904.76	656,904.76		656,904.76
Assets commissioned in 2016										583,421.02	583,421.02	583,421.02		583,421.02
Assets commissioned in 2017											560,055.76	560,055.76		560,055.76
Assets commissioned in 2018												489,217.73		489,217.73
Assets commissioned in 2019														
Depreciation	-	-	-	-	-	-	457,932	1,077,089	1,733,993	2,317,414	2,877,470	3,366,688		
Tax additions	-	-	-	-	-	-	7,633,723	10,321,345	10,950,602	9,725,628	9,336,130	8,155,260		7,790,180
Closing Tax Asset Value	-	-	-	-	-	-	7,633,723	17,497,136	27,370,649	35,362,284	42,381,000	47,658,789		52,082,281

Distribution Substations

<i>Tax Life</i>														N/A
Opening Tax Asset Value	-	-	-	-	-	-	979	979	979	979	979	979	979	979
Assets commissioned in 2013							-	-	-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-	-	-
Assets commissioned in 2015									-	-	-	-	-	-
Assets commissioned in 2016										-	-	-	-	-
Assets commissioned in 2017											-	-	-	-
Assets commissioned in 2018												-	-	-
Assets commissioned in 2019													-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	979	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	979	979	979	979	979	979	979	979

Distribution transformers (pole)

<i>Tax Life</i>														17
Opening Tax Asset Value	-	-	-	-	-	-	1,875,352	4,304,920	6,625,279	8,868,802	10,798,341	12,298,705		
Assets commissioned in 2013							112,498.62	112,498.62	112,498.62	112,498.62	112,498.62	112,498.62		112,498.62
Assets commissioned in 2014								152,493.50	152,493.50	152,493.50	152,493.50	152,493.50		152,493.50
Assets commissioned in 2015									155,090.07	155,090.07	155,090.07	155,090.07		155,090.07
Assets commissioned in 2016										159,784.33	159,784.33	159,784.33		159,784.33
Assets commissioned in 2017											150,534.23	150,534.23		150,534.23
Assets commissioned in 2018												133,819.12		133,819.12
Assets commissioned in 2019														
Depreciation	-	-	-	-	-	-	112,499	264,992	420,082	579,867	730,401	864,220		
Tax additions	-	-	-	-	-	-	1,875,352	2,542,067	2,585,351	2,663,605	2,509,406	2,230,765		2,219,093
Closing Tax Asset Value	-	-	-	-	-	-	1,875,352	4,304,920	6,625,279	8,868,802	10,798,341	12,298,705		13,653,579

Distribution transformers (pad)

<i>Tax Life</i>														N/A
Opening Tax Asset Value	-	-	-	-	-	-	4,191,087	7,340,876	10,488,835	13,659,266	16,737,201	19,361,860		
Assets commissioned in 2013							-	-	-	-	-	-		-
Assets commissioned in 2014								-	-	-	-	-		-
Assets commissioned in 2015									-	-	-	-		-
Assets commissioned in 2016										-	-	-		-
Assets commissioned in 2017											-	-		-
Assets commissioned in 2018												-		-
Assets commissioned in 2019														-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-		-

Tax additions	-	-	-	-	-	4,191,087	3,149,789	3,147,958	3,170,431	3,077,935	2,624,660	2,691,247
Closing Tax Asset Value	-	-	-	-	-	4,191,087	7,340,876	10,488,835	13,659,266	16,737,201	19,361,860	22,053,108
Distribution substations mount (pole)												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	120,000	238,817	608,164	947,850	1,267,937	1,563,406
Assets commissioned in 2013							7,198.56	7,198.56	7,198.56	7,198.56	7,198.56	7,198.56
Assets commissioned in 2014								7,559.45	7,559.45	7,559.45	7,559.45	7,559.45
Assets commissioned in 2015									23,041.65	23,041.65	23,041.65	23,041.65
Assets commissioned in 2016										22,644.63	22,644.63	22,644.63
Assets commissioned in 2017											22,827.31	22,827.31
Assets commissioned in 2018												22,719.91
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	7,199	14,758	37,800	60,444	83,272	105,992
Tax additions	-	-	-	-	-	120,000	126,016	384,104	377,486	380,531	378,741	394,300
Closing Tax Asset Value	-	-	-	-	-	120,000	238,817	608,164	947,850	1,267,937	1,563,406	1,851,715
Distribution substations mount (pad)												
<i>Tax Life</i>	N/A											
Opening Tax Asset Value	-	-	-	-	-	-	2,291,270	4,168,457	5,890,549	7,590,595	9,281,874	10,812,498
Assets commissioned in 2013							-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	2,291,270	1,877,187	1,722,092	1,700,046	1,691,280	1,530,623	1,544,378
Closing Tax Asset Value	-	-	-	-	-	2,291,270	4,168,457	5,890,549	7,590,595	9,281,874	10,812,498	12,356,875
Distribution substations mount (building)												
<i>Tax Life</i>	N/A											
Opening Tax Asset Value	-	-	-	-	-	-	535,136	966,968	1,349,638	1,753,304	2,158,793	2,569,007
Assets commissioned in 2013							-	-	-	-	-	-
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	535,136	431,832	382,670	403,666	405,489	410,214	92,622
Closing Tax Asset Value	-	-	-	-	-	535,136	966,968	1,349,638	1,753,304	2,158,793	2,569,007	2,661,629

Tax additions - Switchgear

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)					
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)			
						FY13	FY14	FY15	FY16	FY17	FY18

Summary

Opening Tax Asset Value	-	9,473,636	19,343,203	32,743,470	45,082,166	57,005,220	70,336,576
Tax additions	9,473,636	10,437,871	14,594,718	14,408,655	14,857,360	17,156,925	12,751,547
Depreciation	-	568,305	1,194,452	2,069,960	2,934,306	3,825,569	4,854,779
Closing Tax Asset Value	9,473,636	19,343,203	32,743,470	45,082,166	57,005,220	70,336,576	78,233,344

Tax Depreciation

Air break isolators & surge diverters (66/33kV)	-	-	-	-	-	-	2,124
Indoor circuit breakers (66/33/11kV)	-	418,431	808,827	1,411,613	1,907,495	2,402,188	2,971,664
Outdoor circuit breakers and switchgear (66/33/11kV)	-	75,149	237,755	462,658	760,966	1,105,010	1,508,997
11kV Disconnectors & dropout fuses	-	72,585	115,928	160,036	205,573	250,815	296,455
11kV Voltage regulators	-	2,139	31,942	35,652	60,272	67,557	75,539
Total	-	568,305	1,194,452	2,069,960	2,934,306	3,825,569	4,854,779

Switchgear

Air break isolators & surge diverters (66/33kV)

Tax Life	17												
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-	35,408
Assets commissioned in 2013													-
Assets commissioned in 2014													-
Assets commissioned in 2015													-
Assets commissioned in 2016													-
Assets commissioned in 2017													-
Assets commissioned in 2018													-
Assets commissioned in 2019													2,124.03
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	2,124
Tax additions	-	-	-	-	-	-	-	-	-	-	-	35,408	36,318
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	35,408	69,602

Indoor circuit breakers (66/33/11kV)

Tax Life	17												
Opening Tax Asset Value	-	-	-	-	-	-	6,975,246	13,064,718	22,304,332	29,159,071	35,498,110	42,589,089	
Assets commissioned in 2013							418,431.06	418,431.06	418,431.06	418,431.06	418,431.06	418,431.06	
Assets commissioned in 2014								390,396.12	390,396.12	390,396.12	390,396.12	390,396.12	
Assets commissioned in 2015									602,785.93	602,785.93	602,785.93	602,785.93	
Assets commissioned in 2016										495,881.94	495,881.94	495,881.94	
Assets commissioned in 2017											494,693.11	494,693.11	
Assets commissioned in 2018												569,476.13	
Assets commissioned in 2019													
Depreciation	-	-	-	-	-	-	418,431	808,827	1,411,613	1,907,495	2,402,188	2,971,664	
Tax additions	-	-	-	-	-	-	6,975,246	6,507,903	10,048,441	8,266,352	8,246,534	9,493,167	8,842,750
Closing Tax Asset Value	-	-	-	-	-	-	6,975,246	13,064,718	22,304,332	29,159,071	35,498,110	42,589,089	48,460,175

Outdoor circuit breakers and switchgear (66/33/11kV)

Tax Life	17												
Opening Tax Asset Value	-	-	-	-	-	-	1,252,729	3,888,224	7,399,613	11,909,742	16,883,984	22,513,436	
Assets commissioned in 2013							75,148.68	75,148.68	75,148.68	75,148.68	75,148.68	75,148.68	
Assets commissioned in 2014								162,606.12	162,606.12	162,606.12	162,606.12	162,606.12	
Assets commissioned in 2015									224,903.67	224,903.67	224,903.67	224,903.67	
Assets commissioned in 2016										298,307.58	298,307.58	298,307.58	
Assets commissioned in 2017											344,043.67	344,043.67	
Assets commissioned in 2018												403,986.93	
Assets commissioned in 2019													

Assets commissioned in 2019

Depreciation	-	-	-	-	-	-	75,149	237,755	462,658	760,966	1,105,010	1,508,997
Tax additions	-	-	-	-	-	1,252,729	2,710,644	3,749,144	4,972,787	5,735,208	6,734,462	2,888,683
Closing Tax Asset Value	-	-	-	-	-	1,252,729	3,888,224	7,399,613	11,909,742	16,883,984	22,513,436	23,893,122

11kV Disconnectors & dropout fuses

Tax Life

17

Opening Tax Asset Value	-	-	-	-	-	-	1,210,000	1,859,930	2,479,281	3,078,359	3,626,957	4,136,976
Assets commissioned in 2013							72,585.48	72,585.48	72,585.48	72,585.48	72,585.48	72,585.48
Assets commissioned in 2014								43,342.26	43,342.26	43,342.26	43,342.26	43,342.26
Assets commissioned in 2015									44,107.93	44,107.93	44,107.93	44,107.93
Assets commissioned in 2016										45,537.71	45,537.71	45,537.71
Assets commissioned in 2017											45,241.20	45,241.20
Assets commissioned in 2018												45,640.89
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	72,585	115,928	160,036	205,573	250,815	296,455
Tax additions	-	-	-	-	-	1,210,000	722,515	735,279	759,114	754,171	760,834	767,210
Closing Tax Asset Value	-	-	-	-	-	1,210,000	1,859,930	2,479,281	3,078,359	3,626,957	4,136,976	4,607,730

11kV Voltage regulators

Tax Life

17

Opening Tax Asset Value	-	-	-	-	-	-	35,662	530,331	560,243	934,993	996,169	1,061,667
Assets commissioned in 2013							2,139.30	2,139.30	2,139.30	2,139.30	2,139.30	2,139.30
Assets commissioned in 2014								29,802.53	29,802.53	29,802.53	29,802.53	29,802.53
Assets commissioned in 2015									3,710.47	3,710.47	3,710.47	3,710.47
Assets commissioned in 2016										24,619.22	24,619.22	24,619.22
Assets commissioned in 2017											7,285.40	7,285.40
Assets commissioned in 2018												7,981.69
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	2,139	31,942	35,652	60,272	67,557	75,539
Tax additions	-	-	-	-	-	35,662	496,808	61,854	410,402	121,448	133,055	216,587
Closing Tax Asset Value	-	-	-	-	-	35,662	530,331	560,243	934,993	996,169	1,061,667	1,202,715

Tax additions - Low Voltage Distribution Network

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)						
						Assessment Period (Forecast)		CPP Period (Forecast)				
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19

Summary

Opening Tax Asset Value	-	11,659,672	21,044,487	28,266,522	37,228,740	44,947,592	50,645,963
Tax additions	11,659,672	10,084,255	8,227,093	10,531,207	9,653,504	7,974,158	7,465,484
Tax Depreciation	-	699,440	1,005,059	1,568,988	1,934,652	2,275,788	2,588,276
Closing Tax Asset Value	11,659,672	21,044,487	28,266,522	37,228,740	44,947,592	50,645,963	55,523,171
	OK	OK	OK	OK	OK	OK	OK

LV Overhead lines (concrete pole)	-	-	-	-	-	-	-
LV Overhead lines (wood pole)	-	119,633	133,083	144,671	164,363	182,590	195,827
LV Underground cables (PILC)	-	-	-	-	-	-	-
LV Underground cables (XLPE)	-	343,609	635,778	951,921	1,297,892	1,620,802	1,920,053
LV Customer service connections and link pillars	-	236,198	236,198	472,396	472,396	472,396	472,396
Total	-	699,440	1,005,059	1,568,988	1,934,652	2,275,788	2,588,276

LV Overhead lines (concrete pole)

Tax Life

Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013											
Assets commissioned in 2014											
Assets commissioned in 2015											
Assets commissioned in 2016											
Assets commissioned in 2017											
Assets commissioned in 2018											
Assets commissioned in 2019											
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-

LV Overhead lines (wood pole)

Tax Life

Opening Tax Asset Value	-	-	-	-	-	1,994,283	2,098,856	2,158,943	2,342,550	2,482,022	2,520,093
Assets commissioned in 2013						119,633.04	119,633.04	119,633.04	119,633.04	119,633.04	119,633.04
Assets commissioned in 2014							13,449.72	13,449.72	13,449.72	13,449.72	13,449.72
Assets commissioned in 2015								11,587.83	11,587.83	11,587.83	11,587.83
Assets commissioned in 2016									19,692.73	19,692.73	19,692.73
Assets commissioned in 2017										18,226.46	18,226.46
Assets commissioned in 2018											13,237.00
Assets commissioned in 2019											
Depreciation	-	-	-	-	-	119,633	133,083	144,671	164,363	182,590	195,827
Tax additions	-	-	-	-	-	1,994,283	224,207	193,169	328,278	303,835	220,661
Closing Tax Asset Value	-	-	-	-	-	1,994,283	2,098,856	2,158,943	2,342,550	2,482,022	2,520,093

LV Underground cables (PILC)

Tax Life

Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013											
Assets commissioned in 2014											
Assets commissioned in 2015											
Assets commissioned in 2016											
Assets commissioned in 2017											
Assets commissioned in 2018											
Assets commissioned in 2019											
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-

LV Underground cables (XLPE)

Tax Life

17

Opening Tax Asset Value	-	-	-	-	-	-	5,727,966	10,254,810	14,889,142	19,704,556	23,789,560	27,157,274
Assets commissioned in 2013							343,609.25	343,609.25	343,609.25	343,609.25	343,609.25	343,609.25
Assets commissioned in 2014								292,168.78	292,168.78	292,168.78	292,168.78	292,168.78
Assets commissioned in 2015									316,143.37	316,143.37	316,143.37	316,143.37
Assets commissioned in 2016										345,970.91	345,970.91	345,970.91
Assets commissioned in 2017											322,909.22	322,909.22
Assets commissioned in 2018												299,251.08
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	343,609	635,778	951,921	1,297,892	1,620,802	1,920,053
Tax additions	-	-	-	-	-	5,727,966	4,870,454	5,270,110	5,767,335	5,382,897	4,988,516	4,735,588
Closing Tax Asset Value	-	-	-	-	-	5,727,966	10,254,810	14,889,142	19,704,556	23,789,560	27,157,274	29,972,810

LV Customer service connections and link pillars

Tax Life

17

Opening Tax Asset Value	-	-	-	-	-	-	3,937,424	8,690,820	11,218,436	15,181,634	18,676,010	20,968,596
Assets commissioned in 2013							236,198.18	236,198.18	236,198.18	236,198.18	236,198.18	236,198.18
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									236,198.18	236,198.18	236,198.18	236,198.18
Assets commissioned in 2016										-	-	-
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	236,198	236,198	472,396	472,396	472,396	472,396
Tax additions	-	-	-	-	-	3,937,424	4,989,595	2,763,814	4,435,594	3,966,773	2,764,982	2,526,625
Closing Tax Asset Value	-	-	-	-	-	3,937,424	8,690,820	11,218,436	15,181,634	18,676,010	20,968,596	23,022,825

Tax additions - Supporting or Secondary Systems

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)					
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)			
						FY13	FY14	FY15	FY16	FY17	FY18

RAB Roll forward for this category

Opening Tax Asset Value	-	6,567,541	9,761,213	11,750,970	14,929,704	15,738,219	16,626,140
Tax additions	6,567,541	4,051,766	3,483,952	5,243,693	3,666,500	4,353,660	3,968,591
Tax Depreciation	-	858,095	1,494,194	2,064,959	2,857,984	3,465,739	4,023,885
Closing Tax Asset Value	6,567,541	9,761,213	11,750,970	14,929,704	15,738,219	16,626,140	16,570,846

Tax Depreciation

Ripple Injection Plant	-	172,902	326,116	416,527	695,583	905,163	1,138,636
SCADA	-	94,410	238,494	412,620	542,720	658,636	784,315
Communications Equipment	-	314,676	624,542	916,068	1,205,494	1,480,372	1,672,025
Metering systems	-	13,605	42,541	57,243	73,722	81,103	88,443
Power factor correction plant	-	-	-	-	-	-	-
EDB-owned mobile substations and generators	-	262,501	262,501	262,501	340,466	340,466	340,466
Other generation plant owned by the EDB	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-
Network Spares	-	-	-	-	-	-	-

Total	-	858,095	1,494,194	2,064,959	2,857,984	3,465,739	4,023,885
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Ripple injection

Tax Life	6											
Opening Tax Asset Value	-	-	-	-	-	-	987,273	1,689,219	1,879,352	3,056,232	3,557,351	4,271,629
Assets commissioned in 2013							172,902.39	172,902.39	172,902.39	172,902.39	172,902.39	122,760.70
Assets commissioned in 2014								153,213.37	153,213.37	153,213.37	153,213.37	153,213.37
Assets commissioned in 2015									90,411.43	90,411.43	90,411.43	90,411.43
Assets commissioned in 2016										279,055.53	279,055.53	279,055.53
Assets commissioned in 2017											209,579.90	209,579.90
Assets commissioned in 2018												283,614.92
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	172,902	326,116	416,527	695,583	905,163	1,138,636
Tax additions	-	-	-	-	-	-	987,273	874,848	516,249	1,593,407	1,196,701	1,083,222
Closing Tax Asset Value	-	-	-	-	-	-	987,273	1,689,219	1,879,352	3,056,232	3,557,351	4,216,215

SCADA

Tax Life	6											
Opening Tax Asset Value	-	-	-	-	-	-	539,082	1,267,390	2,023,154	2,353,407	2,472,567	2,687,895
Assets commissioned in 2013							94,410.17	94,410.17	94,410.17	94,410.17	94,410.17	67,031.22
Assets commissioned in 2014								144,083.76	144,083.76	144,083.76	144,083.76	144,083.76
Assets commissioned in 2015									174,125.69	174,125.69	174,125.69	174,125.69
Assets commissioned in 2016										130,100.22	130,100.22	130,100.22
Assets commissioned in 2017											115,916.04	115,916.04
Assets commissioned in 2018												153,058.44
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	94,410	238,494	412,620	542,720	658,636	784,315
Tax additions	-	-	-	-	-	-	539,082	822,718	994,258	742,872	661,881	873,964
Closing Tax Asset Value	-	-	-	-	-	-	539,082	1,267,390	2,023,154	2,353,407	2,472,567	2,586,788

Communications Equipment

Tax Life	6											
Opening Tax Asset Value	-	-	-	-	-	-	1,796,798	3,251,461	4,291,532	5,028,085	5,392,143	5,527,181
Assets commissioned in 2013							314,675.69	314,675.69	314,675.69	314,675.69	314,675.69	223,419.74
Assets commissioned in 2014								309,866.59	309,866.59	309,866.59	309,866.59	309,866.59
Assets commissioned in 2015									291,525.98	291,525.98	291,525.98	291,525.98
Assets commissioned in 2016										289,425.84	289,425.84	289,425.84
Assets commissioned in 2017											274,877.68	274,877.68
Assets commissioned in 2018												282,908.95
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	314,676	624,542	916,068	1,205,494	1,480,372	1,672,025

Tax additions	-	-	-	-	-	1,796,798	1,769,338	1,664,613	1,652,622	1,569,552	1,615,410	1,890,739
Closing Tax Asset Value	-	-	-	-	-	1,796,798	3,251,461	4,291,532	5,028,085	5,392,143	5,527,181	5,745,895
Metering systems												
<i>Tax Life</i>	12											
Opening Tax Asset Value	-	-	-	-	-	-	160,000	486,681	617,027	753,577	766,660	771,874
Assets commissioned in 2013							13,605.44	13,605.44	13,605.44	13,605.44	13,605.44	13,605.44
Assets commissioned in 2014								28,935.94	28,935.94	28,935.94	28,935.94	28,935.94
Assets commissioned in 2015									14,701.29	14,701.29	14,701.29	14,701.29
Assets commissioned in 2016										16,478.98	16,478.98	16,478.98
Assets commissioned in 2017											7,381.29	7,381.29
Assets commissioned in 2018												7,339.92
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	13,605	42,541	57,243	73,722	81,103	88,443
Tax additions	-	-	-	-	-	160,000	340,287	172,887	193,793	86,804	86,317	145,602
Closing Tax Asset Value	-	-	-	-	-	160,000	486,681	617,027	753,577	766,660	771,874	829,033
Power factor correction plant												
<i>Tax Life</i>	N/A											
Opening Tax Asset Value	-	-	-	-	-	-	-	244,575	380,519	525,430	676,993	835,520
Assets commissioned in 2013								-	-	-	-	-
Assets commissioned in 2014									-	-	-	-
Assets commissioned in 2015										-	-	-
Assets commissioned in 2016											-	-
Assets commissioned in 2017												-
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	244,575	135,944	144,911	151,563	158,527	165,820
Closing Tax Asset Value	-	-	-	-	-	-	244,575	380,519	525,430	676,993	835,520	1,001,340
EDB-owned mobile substations and generators												
<i>Tax Life</i>	12											
Opening Tax Asset Value	-	-	-	-	-	-	3,084,388	2,821,887	2,559,386	3,212,973	2,872,507	2,532,041
Assets commissioned in 2013							262,501.13	262,501.13	262,501.13	262,501.13	262,501.13	262,501.13
Assets commissioned in 2014								-	-	-	-	-
Assets commissioned in 2015									-	-	-	-
Assets commissioned in 2016										77,964.94	77,964.94	77,964.94
Assets commissioned in 2017											-	-
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	262,501	262,501	262,501	340,466	340,466	340,466
Tax additions	-	-	-	-	-	3,084,388	-	-	916,088	-	-	-
Closing Tax Asset Value	-	-	-	-	-	3,084,388	2,821,887	2,559,386	3,212,973	2,872,507	2,532,041	2,191,575
Other generation plant owned by the EDB												
<i>Tax Life</i>	17											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2013								-	-	-	-	-
Assets commissioned in 2014									-	-	-	-
Assets commissioned in 2015										-	-	-
Assets commissioned in 2016											-	-
Assets commissioned in 2017												-
Assets commissioned in 2018												-
Assets commissioned in 2019												-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Tax additions	-	-	-	-	-	-	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-	-	-	-	-	-	-
Easements												
<i>Tax Life</i>	-											

Opening Tax Asset Value

-	-	-	-	-	-	-	-	-	-	-	-	-
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- Assets commissioned in 2013
- Assets commissioned in 2014
- Assets commissioned in 2015
- Assets commissioned in 2016
- Assets commissioned in 2017
- Assets commissioned in 2018
- Assets commissioned in 2019

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-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

Depreciation

-	-	-	-	-	-	-	-	-	-	-	-	-
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Tax additions

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Closing Tax Asset Value

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EDB-owned mobile substations and generators

Tax Life

17

Opening Tax Asset Value

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- Assets commissioned in 2013
- Assets commissioned in 2014
- Assets commissioned in 2015
- Assets commissioned in 2016
- Assets commissioned in 2017
- Assets commissioned in 2018
- Assets commissioned in 2019

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-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

Depreciation

-	-	-	-	-	-	-	-	-	-	-	-	-
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Tax additions

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Closing Tax Asset Value

-	-	-	-	-	-	-	-	-	-	-	-	-
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Tax additions - Non System Fixed Assets

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)						
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)				
						FY13	FY14	FY15	FY16	FY17	FY18	FY19

Summary

Opening Tax Asset Value	-	5,369,042	28,174,957	27,231,908	26,308,333	25,000,949	24,805,349
Tax additions	5,369,042	24,493,906	3,495,694	3,936,806	3,626,779	4,832,541	2,803,985
Tax Depreciation	-	1,687,991	4,438,743	4,860,381	4,934,163	5,028,141	5,463,706
Closing Tax Asset Value	5,369,042	28,174,957	27,231,908	26,308,333	25,000,949	24,805,349	22,145,628
	OK	OK	OK	OK	OK	OK	OK

Tax Depreciation

Information and Technology Systems	-	1,183,200	1,834,831	1,730,815	1,638,367	1,375,794	1,314,712
Asset Management Systems	-	95,617	219,513	606,313	563,030	694,037	923,317
Office Buildings, Depots and Workshops	-	62,222	1,287,306	1,316,878	1,347,530	1,379,165	1,411,813
Non Network Land	-	-	-	-	-	-	-
Office Furniture and Equipment	-	45,914	596,636	661,257	721,369	783,408	847,434
Motor Vehicles	-	151,037	270,896	308,149	418,498	542,149	704,714
Tools, Plant and Machinery	-	150,000	229,562	236,970	245,368	253,589	261,715
Total	-	1,687,991	4,438,743	4,860,381	4,934,163	5,028,141	5,463,706

Information and Technology Systems

Tax Life	3											
Opening Tax Asset Value	-	-	-	-	-	-	2,958,000	3,403,879	2,788,005	3,119,611	2,248,829	2,361,020
Assets commissioned in 2013							1,183,200.00	1,183,200.00	591,600.00	-	-	-
Assets commissioned in 2014								651,631.40	651,631.40	325,815.70	-	-
Assets commissioned in 2015									487,583.22	487,583.22	243,791.61	-
Assets commissioned in 2016										824,968.32	824,968.32	412,484.16
Assets commissioned in 2017											307,033.85	307,033.85
Assets commissioned in 2018												595,193.89
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	1,183,200	1,834,831	1,730,815	1,638,367	1,375,794	1,314,712
Tax additions	-	-	-	-	-	-	2,958,000	1,629,079	1,218,958	2,062,421	767,585	1,487,985
Closing Tax Asset Value	-	-	-	-	-	-	2,958,000	3,403,879	2,788,005	3,119,611	2,248,829	1,933,016

Asset Management Systems

Tax Life	3											
Opening Tax Asset Value	-	-	-	-	-	-	239,042	453,165	1,320,174	880,045	1,342,662	1,848,179
Assets commissioned in 2013							95,616.80	95,616.80	47,808.40	-	-	-
Assets commissioned in 2014								123,896.11	123,896.11	61,948.05	-	-
Assets commissioned in 2015									434,608.68	434,608.68	217,304.34	-
Assets commissioned in 2016										66,473.73	66,473.73	33,236.87
Assets commissioned in 2017											410,258.72	410,258.72
Assets commissioned in 2018												479,821.72
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	95,617	219,513	606,313	563,030	694,037	923,317
Tax additions	-	-	-	-	-	-	239,042	309,740	1,086,522	166,184	1,025,647	1,199,554
Closing Tax Asset Value	-	-	-	-	-	-	239,042	453,165	1,320,174	880,045	1,342,662	1,848,179

Office Buildings, Depots and Workshops

Tax Life	9											
Opening Tax Asset Value	-	-	-	-	-	-	560,000	11,523,530	10,502,372	9,461,366	8,398,549	7,313,219
Assets commissioned in 2013							62,222.22	62,222.22	62,222.22	62,222.22	62,222.22	62,222.22
Assets commissioned in 2014								1,225,083.54	1,225,083.54	1,225,083.54	1,225,083.54	1,225,083.54
Assets commissioned in 2015									29,572.00	29,572.00	29,572.00	29,572.00
Assets commissioned in 2016										30,652.47	30,652.47	30,652.47
Assets commissioned in 2017											31,634.71	31,634.71
Assets commissioned in 2018												32,648.43
Assets commissioned in 2019												
Depreciation	-	-	-	-	-	-	62,222	1,287,306	1,316,878	1,347,530	1,379,165	1,411,813
Tax additions	-	-	-	-	-	-	560,000	11,025,752	266,148	275,872	284,712	293,836
Closing Tax Asset Value	-	-	-	-	-	-	560,000	11,523,530	10,502,372	9,461,366	8,398,549	7,313,219

Non Network Land

Tax Life	N/A											
Opening Tax Asset Value	-	-	-	-	-	-	-	-	6,892,532	6,892,532	6,892,532	6,892,532

Assets commissioned in 2013	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2014	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2015	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2016	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2017	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2018	-	-	-	-	-	-	-	-	-	-	-
Assets commissioned in 2019	-	-	-	-	-	-	-	-	-	-	-

Depreciation	-	-	-	-	-	-	-	-	-	-	-
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Tax additions	-	-	-	-	-	-	6,892,532	-	-	-	-
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Closing Tax Asset Value	-	-	-	-	-	-	6,892,532	6,892,532	6,892,532	6,892,532	6,892,532
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Office Furniture and Equipment

Tax Life

Opening Tax Asset Value	-	-	-	-	-	-	295,000	3,787,471	3,606,026	3,330,990	3,008,218	2,636,181
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Assets commissioned in 2013	45,914.40	45,914.40	45,914.40	45,914.40	45,914.40	45,914.40						
Assets commissioned in 2014		550,721.52	550,721.52	550,721.52	550,721.52	550,721.52						
Assets commissioned in 2015			64,621.16	64,621.16	64,621.16	64,621.16						
Assets commissioned in 2016					60,112.24	60,112.24						
Assets commissioned in 2017										62,038.50		
Assets commissioned in 2018											64,026.49	
Assets commissioned in 2019												64,026.49

Depreciation	-	-	-	-	-	-	45,914	596,636	661,257	721,369	783,408	847,434
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Tax additions	-	-	-	-	-	295,000	3,538,386	415,191	386,221	398,597	411,370	424,552
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Closing Tax Asset Value	-	-	-	-	-	295,000	3,787,471	3,606,026	3,330,990	3,008,218	2,636,181	2,213,299
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Motor Vehicles

Tax Life

Opening Tax Asset Value	-	-	-	-	-	-	1,092,000	1,807,538	1,805,984	2,295,657	2,771,157	3,404,351
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Assets commissioned in 2013	151,037.34	151,037.34	151,037.34	151,037.34	151,037.34	151,037.34						
Assets commissioned in 2014		119,858.22	119,858.22	119,858.22	119,858.22	119,858.22						
Assets commissioned in 2015			37,253.36	37,253.36	37,253.36	37,253.36						
Assets commissioned in 2016					110,348.89	110,348.89						
Assets commissioned in 2017										123,651.03		
Assets commissioned in 2018											123,651.03	
Assets commissioned in 2019												162,564.78

Depreciation	-	-	-	-	-	-	151,037	270,896	308,149	418,498	542,149	704,714
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Tax additions	-	-	-	-	-	1,092,000	866,575	269,342	797,822	893,997	1,175,343	733,869
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Closing Tax Asset Value	-	-	-	-	-	1,092,000	1,807,538	1,805,984	2,295,657	2,771,157	3,404,351	3,433,506
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Tools, Plant and Machinery

Tax Life

Opening Tax Asset Value	-	-	-	-	-	-	225,000	306,842	316,814	328,129	339,003	349,866
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Assets commissioned in 2013	150,000.00	75,000.00	-	-	-	-						
Assets commissioned in 2014		154,561.53	77,280.76	-	-	-						
Assets commissioned in 2015			159,688.83	79,844.41	-	-						
Assets commissioned in 2016				165,523.34	82,761.67	-						
Assets commissioned in 2017					170,827.44	85,413.72						
Assets commissioned in 2018						176,301.51						
Assets commissioned in 2019												

Depreciation	-	-	-	-	-	-	150,000	229,562	236,970	245,368	253,589	261,715
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Tax additions	-	-	-	-	-	225,000	231,842	239,533	248,285	256,241	264,452	272,926
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Closing Tax Asset Value	-	-	-	-	-	225,000	306,842	316,814	328,129	339,003	349,866	361,077
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Acquired Assets - 2013 Papanui Acquisition

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)					
	FY08	FY09	FY10	FY11	FY12	Assessment Period (Forecast)		CPP Period (Forecast)			
						FY13	FY14	FY15	FY16	FY17	FY18

RAB Roll forward for this category

Opening Tax Asset Value	-	4,328,939	4,037,204	3,773,140	3,533,572	3,315,835	3,117,645
Acquired Assets	4,328,939	-	-	-	-	-	-
Tax Depreciation	-	291,735	264,064	239,568	217,736	198,190	180,634
Closing Tax Asset Value	4,328,939	4,037,204	3,773,140	3,533,572	3,315,835	3,117,645	2,937,012
	OK	OK	OK	OK	OK	OK	OK

2013 Papanui acquisitions (grouped by tax depreciation rate)

0% Tax Depreciation Rate

Opening Tax Asset Value		753,485	753,485	753,485	753,485	753,485	753,485
Acquired Assets	753,485	-	-	-	-	-	-
Tax Depreciation	-	-	-	-	-	-	-
Closing Tax Asset Value	753,485	753,485	753,485	753,485	753,485	753,485	753,485

1% Tax Depreciation Rate

Opening Tax Asset Value		72,042	71,321	70,608	69,902	69,203	68,511
Acquired Assets	72,042	-	-	-	-	-	-
Tax Depreciation	-	720	713	706	699	692	685
Closing Tax Asset Value	72,042	71,321	70,608	69,902	69,203	68,511	67,826

5% Tax Depreciation Rate

Opening Tax Asset Value		1,197,952	1,138,054	1,081,151	1,027,094	975,739	926,952
Acquired Assets	1,197,952	-	-	-	-	-	-
Tax Depreciation	-	59,898	56,903	54,058	51,355	48,787	46,348
Closing Tax Asset Value	1,197,952	1,138,054	1,081,151	1,027,094	975,739	926,952	880,605

7.5% Tax Depreciation Rate

Opening Tax Asset Value		274,366	253,789	234,755	217,148	200,862	185,797
Acquired Assets	274,366	-	-	-	-	-	-
Tax Depreciation	-	20,577	19,034	17,607	16,286	15,065	13,935
Closing Tax Asset Value	274,366	253,789	234,755	217,148	200,862	185,797	171,863

9% Tax Depreciation Rate

Opening Tax Asset Value		645,195	587,127	534,286	486,200	442,442	402,622
Acquired Assets	645,195	-	-	-	-	-	-
Tax Depreciation	-	58,068	52,841	48,086	43,758	39,820	36,236
Closing Tax Asset Value	645,195	587,127	534,286	486,200	442,442	402,622	366,386

9.6% Tax Depreciation Rate

Opening Tax Asset Value		636,175	575,102	519,892	469,983	424,864	384,077
Acquired Assets	636,175	-	-	-	-	-	-
Tax Depreciation	-	61,073	55,210	49,910	45,118	40,787	36,871
Closing Tax Asset Value	636,175	575,102	519,892	469,983	424,864	384,077	347,206

10% Tax Depreciation Rate

Opening Tax Asset Value		64,243	57,819	52,037	46,833	42,150	37,935
Acquired Assets	64,243	-	-	-	-	-	-
Tax Depreciation	-	6,424	5,782	5,204	4,683	4,215	3,793
Closing Tax Asset Value	64,243	57,819	52,037	46,833	42,150	37,935	34,141

11.4% Tax Depreciation Rate

Opening Tax Asset Value		600,980	532,468	471,767	417,985	370,335	328,117
Acquired Assets	600,980	-	-	-	-	-	-
Tax Depreciation	-	68,512	60,701	53,781	47,650	42,218	37,405
Closing Tax Asset Value	600,980	532,468	471,767	417,985	370,335	328,117	290,711

14.4% Tax Depreciation Rate

Opening Tax Asset Value		29,196	24,991	21,393	18,312	15,675	13,418
Acquired Assets	29,196	-	-	-	-	-	-
Tax Depreciation	-	4,204	3,599	3,081	2,637	2,257	1,932

Closing Tax Asset Value	29,196	24,991	21,393	18,312	15,675	13,418	11,486
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19.2% Tax Depreciation Rate

Opening Tax Asset Value		27,653	22,343	18,054	14,587	11,787	9,523
Acquired Assets	27,653	-	-	-	-	-	-
Tax Depreciation	-	5,309	4,290	3,466	2,801	2,263	1,829
Closing Tax Asset Value	27,653	22,343	18,054	14,587	11,787	9,523	7,695

20% Tax Depreciation Rate

Opening Tax Asset Value		823	658	527	421	337	270
Acquired Assets	823	-	-	-	-	-	-
Tax Depreciation	-	165	132	105	84	67	54
Closing Tax Asset Value	823	658	527	421	337	270	216

21.6% Tax Depreciation Rate

Opening Tax Asset Value		22,264	17,455	13,685	10,729	8,411	6,594
Acquired Assets	22,264	-	-	-	-	-	-
Tax Depreciation	-	4,809	3,770	2,956	2,317	1,817	1,424
Closing Tax Asset Value	22,264	17,455	13,685	10,729	8,411	6,594	5,170

24% Tax Depreciation Rate

Opening Tax Asset Value		583	443	337	256	194	148
Acquired Assets	583	-	-	-	-	-	-
Tax Depreciation	-	140	106	81	61	47	35
Closing Tax Asset Value	583	443	337	256	194	148	112

25% Tax Depreciation Rate

Opening Tax Asset Value		23	17	13	10	7	5
Acquired Assets	23	-	-	-	-	-	-
Tax Depreciation	-	6	4	3	2	2	1
Closing Tax Asset Value	23	17	13	10	7	5	4

26.4% Tax Depreciation Rate

Opening Tax Asset Value		43	32	23	17	13	9
Acquired Assets	43	-	-	-	-	-	-
Tax Depreciation	-	11	8	6	5	3	2
Closing Tax Asset Value	43	32	23	17	13	9	7

39.6% Tax Depreciation Rate

Opening Tax Asset Value		734	444	268	162	98	59
Acquired Assets	734	-	-	-	-	-	-
Tax Depreciation	-	291	176	106	64	39	23
Closing Tax Asset Value	734	444	268	162	98	59	36

48% Tax Depreciation Rate

Opening Tax Asset Value		3,183	1,655	861	448	233	121
Acquired Assets	3,183	-	-	-	-	-	-
Tax Depreciation	-	1,528	795	413	215	112	58
Closing Tax Asset Value	3,183	1,655	861	448	233	121	63

Acquired Assets - Others

FY08 = year ended 31 March 2008	Current Period (Actual)					Next Period (\$)					
						Assessment Period (Forecast)		CPP Period (Forecast)			
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18

RAB Roll forward for this category

Opening Tax Asset Value	-	1,654,892	13,289,167	17,649,350	17,141,839	15,951,307
Acquired Assets	1,654,892	11,769,694	5,212,956	727,266	-	-
Tax Depreciation	-	135,419	852,772	1,234,778	1,190,532	1,075,113
Closing Tax Asset Value	1,654,892	13,289,167	17,649,350	17,141,839	15,951,307	14,876,193
	OK	OK	OK	OK	OK	OK

2014 acquisitions (assets grouped by useful life)

Land

Opening Tax Asset Value		207,892	207,892	207,892	207,892	207,892
Acquired Assets	207,892	-	-	-	-	-
Tax Depreciation	-	-	-	-	-	-
Closing Tax Asset Value	207,892	207,892	207,892	207,892	207,892	207,892

0 - 9 years

Opening Tax Asset Value		2,074	1,777	1,524	1,306	1,120
Acquired Assets	2,074	-	-	-	-	-
Tax Depreciation	-	296	254	218	187	160
Closing Tax Asset Value	2,074	1,777	1,524	1,306	1,120	960

10 - 19 years

Opening Tax Asset Value		167,164	146,457	128,316	112,422	98,497
Acquired Assets	167,164	-	-	-	-	-
Tax Depreciation	-	20,706	18,141	15,894	13,925	12,200
Closing Tax Asset Value	167,164	146,457	128,316	112,422	98,497	86,296

20 - 29 years

Opening Tax Asset Value		-	-	-	-	-
Acquired Assets	-	-	-	-	-	-
Tax Depreciation	-	-	-	-	-	-
Closing Tax Asset Value	-	-	-	-	-	-

30 - 39 years

Opening Tax Asset Value		32,264	29,247	26,511	24,032	21,784
Acquired Assets	32,264	-	-	-	-	-
Tax Depreciation	-	3,017	2,735	2,479	2,248	2,037
Closing Tax Asset Value	32,264	29,247	26,511	24,032	21,784	19,747

40 - 49 years

Opening Tax Asset Value		147,655	132,889	119,600	107,640	96,876
Acquired Assets	147,655	-	-	-	-	-
Tax Depreciation	-	14,765	13,289	11,960	10,764	9,688
Closing Tax Asset Value	147,655	132,889	119,600	107,640	96,876	87,189

50 - 59 years

Opening Tax Asset Value		657,246	597,014	542,301	492,602	447,458
Acquired Assets	657,246	-	-	-	-	-
Tax Depreciation	-	60,233	54,713	49,699	45,144	41,007
Closing Tax Asset Value	657,246	597,014	542,301	492,602	447,458	406,451

60 + years

Opening Tax Asset Value		440,598	404,196	370,802	340,167	312,063
Acquired Assets	440,598	-	-	-	-	-
Tax Depreciation	-	36,402	33,394	30,635	28,104	25,782
Closing Tax Asset Value	440,598	404,196	370,802	340,167	312,063	286,281

TOTAL 2014 ACQUISITIONS

Opening Tax Asset Value	-	1,654,892	1,519,473	1,396,947	1,286,062	1,185,690
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Acquired Assets
Tax Depreciation
Closing Tax Asset Value

1,654,892	-	-	-	-	-
-	135,419	122,526	110,885	100,372	90,874
1,654,892	1,519,473	1,396,947	1,286,062	1,185,690	1,094,816

2015 acquisitions (assets grouped by useful life)

Land

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	4,001,305	4,001,305	4,001,305	4,001,305
4,001,305	-	-	-	-
-	-	-	-	-
4,001,305	4,001,305	4,001,305	4,001,305	4,001,305

0 - 9 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	43,916	37,645	32,269	27,661
43,916	-	-	-	-
-	6,271	5,376	4,608	3,950
43,916	37,645	32,269	27,661	23,711

10 - 19 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	641,970	562,451	492,782	431,743
641,970	-	-	-	-
-	79,519	69,669	61,039	53,479
641,970	562,451	492,782	431,743	378,264

20 - 29 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	918,813	828,038	746,231	672,506
918,813	-	-	-	-
-	90,776	81,807	73,725	66,441
918,813	828,038	746,231	672,506	606,064

30 - 39 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	800,204	725,366	657,527	596,033
800,204	-	-	-	-
-	74,838	67,839	61,494	55,743
800,204	725,366	657,527	596,033	540,290

40 - 49 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	723,653	651,288	586,159	527,543
723,653	-	-	-	-
-	72,365	65,129	58,616	52,754
723,653	651,288	586,159	527,543	474,789

50 - 59 years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	2,564,092	2,329,108	2,115,660	1,921,772
2,564,092	-	-	-	-
-	234,983	213,449	193,887	176,119
2,564,092	2,329,108	2,115,660	1,921,772	1,745,654

60 + years

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	2,075,741	1,904,246	1,746,921	1,602,593
2,075,741	-	-	-	-
-	171,495	157,326	144,328	132,404
2,075,741	1,904,246	1,746,921	1,602,593	1,470,189

TOTAL 2015 ACQUISITIONS

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

-	11,769,694	11,039,448	10,378,854	9,781,156
11,769,694	-	-	-	-
-	730,246	660,594	597,698	540,890
11,769,694	11,039,448	10,378,854	9,781,156	9,240,267

2016 acquisitions (assets grouped by useful life)

Land

Opening Tax Asset Value
Acquired Assets
Tax Depreciation
Closing Tax Asset Value

	437,517	437,517	437,517
437,517	-	-	-
-	-	-	-
437,517	437,517	437,517	437,517

0 - 9 years

Opening Tax Asset Value		14,530	12,455	10,676
Acquired Assets	14,530	-	-	-
Tax Depreciation	-	2,075	1,779	1,525
Closing Tax Asset Value	14,530	12,455	10,676	9,152

10 - 19 years

Opening Tax Asset Value		832,557	729,431	639,078
Acquired Assets	832,557	-	-	-
Tax Depreciation	-	103,126	90,352	79,161
Closing Tax Asset Value	832,557	729,431	639,078	559,918

20 - 29 years

Opening Tax Asset Value		360	325	293
Acquired Assets	360	-	-	-
Tax Depreciation	-	36	32	29
Closing Tax Asset Value	360	325	293	264

30 - 39 years

Opening Tax Asset Value		189,572	171,842	155,771
Acquired Assets	189,572	-	-	-
Tax Depreciation	-	17,729	16,071	14,568
Closing Tax Asset Value	189,572	171,842	155,771	141,203

40 - 49 years

Opening Tax Asset Value		980,935	882,842	794,558
Acquired Assets	980,935	-	-	-
Tax Depreciation	-	98,094	88,284	79,456
Closing Tax Asset Value	980,935	882,842	794,558	715,102

50 - 59 years

Opening Tax Asset Value		1,597,773	1,451,347	1,318,340
Acquired Assets	1,597,773	-	-	-
Tax Depreciation	-	146,426	133,007	120,818
Closing Tax Asset Value	1,597,773	1,451,347	1,318,340	1,197,522

60 + years

Opening Tax Asset Value		1,159,712	1,063,898	976,001
Acquired Assets	1,159,712	-	-	-
Tax Depreciation	-	95,814	87,898	80,636
Closing Tax Asset Value	1,159,712	1,063,898	976,001	895,365

TOTAL 2016 ACQUISITIONS

Opening Tax Asset Value	-	5,212,956	4,749,657	4,332,233
Acquired Assets	5,212,956	-	-	-
Tax Depreciation	-	463,299	417,423	376,192
Closing Tax Asset Value	5,212,956	4,749,657	4,332,233	3,956,042

2017 acquisitions (assets grouped by useful life)

Land

Opening Tax Asset Value		-	-	-
Acquired Assets	-	-	-	-
Tax Depreciation	-	-	-	-
Closing Tax Asset Value	-	-	-	-

0 - 9 years

Opening Tax Asset Value			1,280	1,097
Acquired Assets	1,280	-	-	-
Tax Depreciation	-	-	183	157
Closing Tax Asset Value	1,280	1,097	940	940

10 - 19 years

Opening Tax Asset Value			216,204	189,423
Acquired Assets	216,204	-	-	-
Tax Depreciation	-	-	26,780	23,463
Closing Tax Asset Value	216,204	189,423	165,960	165,960

20 - 29 years

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

	47,771	43,052
47,771	-	-
-	4,720	4,253
47,771	43,052	38,798

30 - 39 years

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

	229,443	207,985
229,443	-	-
-	21,458	19,451
229,443	207,985	188,534

40 - 49 years

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

	70,303	63,273
70,303	-	-
-	7,030	6,327
70,303	63,273	56,946

50 - 59 years

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

	161,985	147,140
161,985	-	-
-	14,845	13,484
161,985	147,140	133,655

60 + years

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

	281	257
281	-	-
-	23	21
281	257	236

TOTAL 2017 ACQUISITIONS

Opening Tax Asset Value
 Acquired Assets
 Tax Depreciation
 Closing Tax Asset Value

-	727,266	652,227
727,266	-	-
-	75,040	67,158
727,266	652,227	585,069