

13 September 2018

Implementation Plan - Failure to provide Asset Management Plan for 2018-2028

1. A Regulatory Compliance Calendar will be developed for the Board of Directors and Senior Management Team covering all aspects of the company's obligations under the Part 4 Commerce Act regime. The calendar will be developed in conjunction with the company's annual planning process and form part of the Annual Plan, an internal document typically published in June of each year prior to the new financial year commencing 1 July.
2. Guidance material will be developed, with assistance and reference to information readily available on the Commission's website, to assist Directors and Senior Management with their understanding and ongoing support.
3. The General Manager will brief the Board of Directors and Senior Management Team on all aspects of the company's obligations under the Part 4 Commerce Act regime as soon as is practically possible, and thereafter provide refreshers on an annual basis.
4. Where material decisions are made in the future that require interpretation of a Determination administered by the Commission, supporting evidence by way of document extracts and/or independent verification will be provided to the Board of Directors prior to such decisions being implemented.