

Information disclosure for EDBs: Final decisions on commencement of requirements for annual disclosures and AMPs

The Commission has made final decisions on the commencement timing of new ID requirements for electricity distribution businesses (EDBs) with respect to:

- Annual disclosures of information following the end of a disclosure year; and
- Asset management plans (AMPs).

Annual disclosures following the end of a disclosure year

We have decided that EDBs should first provide annual disclosures under new ID requirements for the disclosure year ending on 31 March 2013.

EDBs must disclose information under the existing Electricity Information Disclosure Requirements 2008 for the 2012 disclosure year (that is, the year ended 31 March 2012).

As we have previously signalled we will not require EDBs to disclose information for the 2012 disclosure year before 31 December 2012.¹ Accordingly, we have provided an exemption to the timeframe for disclosures under the Electricity Information Disclosure Requirements 2008. Visit: <http://www.dia.govt.nz/MSOS118/On-Line/NZGazette.nsf/6cee7698a9bbc7cfcc256d510059ed0b/beef9f688db0781fcc257a4e0063189c!OpenDocument> to see the *Gazette* notice signalling this exemption.

Asset Management Plans (AMPs)

EDBs must first disclose AMPs consistent with the new ID requirements by 31 March 2013 (for the ten year period commencing 1 April 2013).

We will provide reasons for these decisions when we release our final ID Determinations for EDBs and GPBs at the end of September, as part of our reasons for decisions on the full package of ID requirements.

¹ See our Process Update Paper on Information Disclosure Requirements for Electricity Distribution Businesses and Gas Pipeline Businesses, dated 23 May 2012.