

12 July 2012

Geoff Evans General Manager GasNet P O Box 7149 Wanganui 4541

Dear Geoff

## Response to extension request for information gathering notices

- 1. This letter is in response to GasNet's extension request, dated 22 June 2012, for responding to the Commerce Commission's 22 June 2012 information gathering notice.
- 2. We have considered GasNet's request and agree to extend the timeframes for responding to parts of the 22 June 2012 information gathering notice. However, we still require that the following information to be supplied by the original due date of 3 August 2012:
  - Weighted average price information paragraph 5 of the 22 June 2012 information gathering notice
  - Commissioned and disposed assets information Schedule A4 of the Request workbook (the MS Excel workbook that was provided with the 22 June 2012 information gathering notice)
  - Forecast information Schedule B of the Request workbook
  - Revenue statistics Schedule C of the Request workbook
  - Other regulated income Schedule D of the Request workbook
  - Insurance cost information Schedule E(B) of the Request workbook
- 3. The information listed above is to be provided with a cover letter signed by an authorised representative of GasNet.
- 4. All other information required by the 22 June 2012 information gathering notice is to be supplied by no later than 5 pm Friday 31 August 2012. Any resubmitted information (eg, GasNet's governance and audit processes may require information supplied by 3 August to be revised) is to be provided with an explanation of the

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- changes to the information supplied by 3 August 2012 and the reasons for those changes.
- 5. The directors' certificate and independent assurance report required by the 22 June 2012 information gathering notice is to be provided by Friday 31 August 2012.
- 6. The information sought by Nel Consulting Limited relating to GasNet's proposed asset adjustments is to be provided by the due date of 18 July 2012.
- 7. Extending the timeframes as set out above will mean that our draft decisions on the initial default price-quality paths for gas pipeline services will only be able to include indicative starting prices. In light of this, we would publish any revised starting prices (that takes account of the information that is supplied after 3 August 2012) during the consultation period on the draft decisions. However, we do not propose to extend the proposed consultation period.
- 8. Please send information to <u>Regulation.Branch@comcom.govt.nz</u>, Attention: Matthew Lewer.

Yours sincerely

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Dr Mark Berry

Chair