



COMMERCE COMMISSION

6 June 2002

Application from EGBL for Authorisation of Provisions in Proposed Rulebook

The Commission has received today a memorandum from Russell McVeagh on behalf of the applicant which suggests conditions which could be imposed by the Commission on an authorisation should it conclude that the proposed arrangements as incorporated in the application as it now stands do not merit authorisation. A copy of this memorandum is attached for your information.

The Commission would welcome any comments you might wish to make on the suggested conditions. These comments should cover the likely effect of the proposed conditions on competition and on the benefits and detriments which might arise from the conditions. In addition we seek your comments on whether it would be appropriate for the Commission to adopt such conditions in any authorisation of the current application before it.

The Commission also seeks any comment you may wish to make on the applicant's request in para 10.3 on page 26 of its submission on the Draft Determination dated 22 May 2002 that the application be extended to cover the giving effect to the voting arrangements in the Rulebook. Again the comments should cover both the impact on the competition and public benefit and detriment analysis of the arrangements, and the appropriateness of the Commission adopting such a change to the application.

You may wish to make your comments at the conference. If it is possible to also make written submissions to the Commission on these matters prior to the conference, that would be especially appreciated.

Yours sincerely

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