

File No: RN 6/10/5

27 June 2003

Paula Rebstock
Acting Chair
Commerce Commission
PO Box 2351
WELLINGTON

PUBLIC VERSION

**MINISTRY OF ECONOMIC DEVELOPMENT SUBMISSION ON COMMERCE
COMMISSION'S DRAFT DETERMINATION RELATING TO POHOKURA JOINT
MARKETING AUTHORISATION APPLICATION**

1 MED agrees with the draft determination that, on balance, the benefits of joint marketing (mostly in terms of the earlier development of Pohokura) outweigh the detriments (lessened competition, higher prices etc).

2 The purpose of this letter is to provide the Commission with some commercial information, which may be relevant to the formulation of the conditions for an authorisation.

3 This information relates to the importance of a smooth transmission from Maui gas to Pohokura gas in ensuring that national energy security and economic growth interests are met.

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Yours sincerely

David Smol
Deputy Secretary
Resources and Networks Branch