



COMMERCE COMMISSION

**Cavalier Wool Holdings Limited Application for Authorisation to Acquire
New Zealand Wool Services International Limited**

NOTIFICATION OF CONFERENCE

4 and 5 May 2011

Venue: The Mercure Hotel, 345 The Terrace, Wellington

On 9 February 2011, the Commerce Commission (Commission) registered an application from Cavalier Wool Holdings Limited (Cavalier Wool) seeking authorisation under section 67 of the Commerce Act 1986 (the Act) to give effect to a transaction which would involve Cavalier Wool (or an interconnected body corporate) acquiring control over New Zealand Wool Services International Limited's (NZWSI) wool scouring business. Cavalier Wool has sought authorisation to acquire up to 100% of:

- NZWSI's wool scouring assets (being the wool scouring assets and stock located at Whakatu and Kaputone and 50% of the shares in Lanolin Trading Co Limited) or any interconnected body corporate of NZWSI; and/or
- the shares in NZWSI.

The Commission will release a Draft Determination on or before **13 April 2011**, outlining its preliminary views on this matter and requesting submissions on various matters from interested parties on or before **27 April 2011**.

Purpose of Notification

Section 69B of the Act provides that the Commission may determine to hold a conference prior to making a final determination. The Commission considers that, in this case, given the issues outlined in the Draft Determination, it is appropriate to hold a conference with interested parties on this matter.

The purpose of this notification is to confirm that the Commission will hold a conference to consider matters relating to the application by Cavalier Wool seeking authorisation under the Act to acquire NZWSI (the proposed acquisition).

Date, time and place of conference

The conference will be held at **The Mercure Hotel, Wellington, 345 The Terrace, Wellington** on Wednesday 4 May and Thursday 5 May 2011.

The conference will start at 9.00am and finish at 5.00pm each day, with a lunch break and breaks for morning and afternoon tea on both days. Sessions will be one and a half hours each.

Purpose of conference

The purpose of the conference is to assist the Commission in the determination of the application. The conference will allow:

- the Commission to test its preliminary views, as expressed in its Draft Determination, with interested parties;
- the Commission to test the submissions of interested parties on the Draft Determination;
- interested parties the opportunity to hear and comment on other parties' views; and
- interested parties to answer any questions addressed to them by the Commission.

At this stage of the proceedings, the Commission intends to deliver its final determination on the application on or before **31 May 2011**.

Agenda for conference

The Commission considers that its preliminary views outlined in the Draft Determination will be the key issues for discussion at the conference. A more specific agenda will be released prior to the conference.

Request for submissions and list of issues

The Commission has spoken with parties in the wool industry and has received a number of formal submissions on this matter. The Commission seeks submissions on the Draft Determination which should be received on or before **27 April 2011**.

Submitters must raise all matters that they wish to put before the Commission in their submissions in response to the Draft Determination. There will be no opportunity to submit new material at the conference, unless in response to matters raised by other parties in their submissions. Further, there will be no opportunity to make post-conference submissions, except to the extent that the Commission may allow this.

Public versions of all submissions on the Draft Determination will be made available on the Commission's website. At the time they are sent to the Commission, submitters are requested to provide the Commission with electronic copies of both a confidential and a public version of their submission.

Issues for consideration

Parties are invited to submit a list of issues that they consider ought to be considered by the Commission at the conference. This may include specific questions which the Commission may put to particular parties or experts at the conference. Any list of issues or questions should be no longer than three pages in length and must be received by **9am Monday 2 May 2011**.

Submissions and issues for consideration are to be emailed to:

registrar@comcom.govt.nz

Conference procedure

A memorandum on the Commission's conference procedures will be issued prior to the conference.

Contact and registration

All persons are asked to register their intention to attend the conference. Please contact Anthony Stewart at the Commission to register or if you have any questions or comments regarding this notification:

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Enforcement Branch
Commerce Commission
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