

**TRANSPOWER***Keeping the energy flowing*

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Cost type	DY22/23	DY23/24	DY24/25
TPM programme operating expenditure	4,035,000	4,170,000	3,930,000
TPS investigation operating expenditure	269,000	200,000	-
TPS development capital expenditure	2,087,000	1,928,000	1,900,000
Total	6,391,000	6,298,000	5,830,000

Table 1: TPM Programme opex – by cost area

Cost type	DY22/23 Budget	DY22/23 Actuals	DY23/24 Forecast	DY24/25 Forecast
Incidentals	3,000	2,000	-	-
Licensing	42,000	129,000	100,000	-
Core Project Team	3,175,000	2,188,000	2,606,000 ¹	2,610,000
Consultants	720,000	637,000	412,000	422,000
Legal	825,000	1,079,000	1,051,000	898,000
Contingency	-	-	-	-
Total	4,765,000	4,035,000	4,170,000	3,930,000

Table 2: TPS Investigation (opex)

Cost type	DY22/23 Budget	DY22/23 Actuals	DY23/24 Forecast	DY24/25 Forecast
Total	242,000	269,000	200,000	-

Table 3: TPS Development (capital expenditure)

¹ Uplift in Core Project Team reflects filling of vacancies that were carried for a large portion of DY23.

Cost Type	DY22/23 Budget	DY22/23 Actuals	DY23/24 Forecast	DY24/25 Forecast
Requirements & Design	421,000	338,000	263,000	302,000
Build & Test	1,689,000	1,499,000	1,457,000	1,405,000
Project Management & Governance	172,000	223,000	188,000	170,000
Other (Assurance / Hardware / Incidentals)	85,000	-	-	-
Interest During Construction (IDC)	39,000	28,000	20,000	23,000
Contingency & Reserves	220,000	-	-	-
Total	2,625,000	2,087,000	1,928,000	1,900,000