

**COMMERCE ACT 1986: BUSINESS ACQUISITION
SECTION 66: NOTICE SEEKING CLEARANCE**

Date: 9 June 2005

The Registrar
Business Acquisitions and Authorisations
Commerce Commission
PO Box 2351
WELLINGTON

Pursuant to s66(1) of the Commerce Act 1986 notice is hereby given seeking **clearance** of a proposed business acquisition.

EXECUTIVE SUMMARY

This application by Fortune Brands, Inc. ("**Fortune Brands**")¹ follows a public bid by Pernod Ricard S.A. ("**Pernod Ricard**"), for the entire issued, and to be issued, share capital of Allied Domecq plc ("**Allied Domecq**"), a public company listed on the London Stock Exchange. The acquisition of Allied Domecq by Pernod Ricard is structured to be undertaken by Pernod Ricard's wholly-owned subsidiary, Goal Acquisitions Limited ("**Goal Acquisitions**").

The acquisition of Allied Domecq will be effected by way of a Scheme of Arrangement under section 425 of the UK Companies Act 1985. A division of Allied Domecq's brands and assets between Pernod Ricard and Fortune Brands is to be effected pursuant to a framework agreement entered into by Fortune Brands and Pernod Ricard on 21 April 2005 ("**Framework Agreement**"). In addition, Fortune Brands proposes to acquire Pernod Ricard's existing *Larios* brands² (which are not marketed in New Zealand).

Fortune Brands and Allied Domecq are each involved in the production and/or supply to licensed distributors of alcoholic beverages in New Zealand. However, on any relevant market definition, Fortune Brands' acquisition of the relevant Allied Domecq brands and assets will not exceed the Commission's safe harbour guidelines. Nor will the proposed acquisition of Allied Domecq brands and assets give rise to any significant degree of aggregation in any relevant market for the distribution of spirits or wines in New Zealand. The New Zealand turnover associated with the Allied Domecq brands that Fortune Brands is acquiring is only [CONFIDENTIAL].

As at the effective date of the Scheme of Arrangement (which is expected to be 26 July 2005) ("**Effective Date**"), [CONFIDENTIAL]³

Upon the Scheme becoming effective, Fortune Brands will subscribe for Tracker Shares in Goal Acquisitions. [CONFIDENTIAL] Due to the manner in which the transaction has been structured there is the possibility that Fortune Brands and Goal Acquisitions could be regarded as

¹ References to Fortune Brands, Allied Domecq and Pernod Ricard in this notification are to those companies and their majority-owned subsidiaries.

² [CONFIDENTIAL]

³ [CONFIDENTIAL]

associated persons for the purposes of section 47 of the Commerce Act.

However, if Goal Acquisitions were considered to be associated with Fortune Brands, this association is limited to the duration of the interim arrangements and measures will be put in place to ensure no substantial lessening of competition will occur as a result of any temporary association.⁴

[CONFIDENTIAL]

Fortune Brands accordingly seeks clearance, either itself or through its subsidiaries, to acquire the specified brands and assets of Allied Domecq, from Pernod Ricard or its subsidiaries, either by the acquisition of the assets themselves, or of shares in companies. Clearance is also sought for the associated temporary acquisition by Fortune Brands of the Tracker Shares in Goal Acquisitions.

This application, and the associated application filed by Pernod Ricard, are necessarily closely related.

⁴ **[CONFIDENTIAL]**

PART I: TRANSACTION DETAILS

1. THE BUSINESS ACQUISITION

1.1 Clearance is sought for Fortune Brands, or a subsidiary or subsidiaries of Fortune Brands, to acquire certain brands and assets of Allied Domecq (as described more particularly in paragraph 4.6 below), from Pernod Ricard or its subsidiaries, either by acquisition of the assets themselves, or of shares in companies. Clearance is also sought for the associated temporary acquisition by Fortune Brands of Tracker Shares in Goal Acquisitions.

1.2 This notice is given by:

Mark A. Roche
Company Secretary
Fortune Brands, Inc.
300 Tower Parkway
Lincolnshire
Illinois 60069
USA

Tel: +1-847-484-4440
Fax: +1-847-484-4490
E-mail: mark_roche@fortunebrands.com

1.3 All correspondence and notices in respect of this application should be directed in the first instance to:

Andrew Peterson/Sarah Keene
Russell McVeagh
Barristers & Solicitors
P O Box 8
Level 30, Vero Centre
48 Shortland Street
Auckland

Ph: (09) 367 8133
Fax: (09) 367 8596
Email: andrew.peterson@russellmcveagh.com
or: sarah.keene@russellmcveagh.com

2. CONFIDENTIALITY

2.1 Confidentiality is sought in respect of all items deleted from the public copy of this application ("**confidential information**"). The items are either indicated in the non-public version in square brackets ("[]"). Confidentiality is also sought in respect of the Framework Agreement which is attached to the associated application filed by Pernod Ricard.

2.2 In respect of the confidential information, a confidentiality order is sought under section 100 of the Commerce Act 1986 ("**Act**"), and confidentiality is claimed under section 9(2)(b)(ii) of the Official Information Act 1982, on the grounds that the information is commercially sensitive and valuable information which is confidential to the participants, and disclosure of it is likely to give unfair

advantage to competitors of the participants and/or unreasonably to prejudice the commercial position of the persons involved.

- 2.3 Fortune Brands requests that it be notified of any request made to the Commission under the Official Information Act for release of the confidential information, and that the Commission seeks its views as to whether the information remains confidential and commercially sensitive, at the time responses to such requests are being considered.

3. DETAILS OF THE PARTICIPANTS

Fortune Brands

- 3.1 Fortune Brands, Inc. is a publicly traded corporation and as at 30 April 2005, had 145,515,112 shares of Common Stock with a par value of US\$3.125 per share (US\$454,734,725.00) and 227,076 shares of US\$2.67 Convertible Preferred stock with no par value, each fully issued and paid. The common stock of Fortune Brands is traded on the New York Stock Exchange. As at 23 May 2005, no single stockholder has a holding in excess of 5% of the shares of Fortune Brands.
- 3.2 For information relating to Fortune Brands' corporate structure, see the attached document headed "FORTUNE BRANDS, INC. - List of Subsidiaries (as of 31st December 2004)" attached at **Annexure 1** to this application.
- 3.3 Copies of Fortune Brands' annual report and Form 10-K are available on-line at: <http://www.fortunebrands.com/investor/annualreport.cfm>.
- 3.4 Fortune Brands is a consumer products holding company with subsidiaries engaged in the manufacture, production and sale of home and hardware products, spirits and wine, golf and office products. On 16 March 2005, Fortune Brands announced the sale of its office products division. This sale is expected to occur in mid-2005.

Spirits and wines

- 3.5 Jim Beam Brands Worldwide, Inc. ("JBBW") is a holding company of Fortune Brands for subsidiaries in the distilled spirits and wine business. Principal subsidiaries include Jim Beam Brands Co. ("JBBCo."), Future Brands LLC, a majority owned subsidiary, Jim Beam Brands Australia Pty. Limited and Peak Wines International, Inc.
- 3.6 JBBCo., whose operations are located in the U.S., currently produces or imports and markets a broad range of distilled spirits, including bourbon and other whiskeys, cordials, gin, vodka and rum. Fortune Brands does not currently produce spirits outside North America.
- 3.7 In key markets outside of the US, JBBW distributes its spirits and wine products through Maxxium Worldwide BV, an international distribution joint venture. Other shareholders in the joint venture are Remy Cointreau S.A., Edrington Group (which owns Highland Distillers Group) and V&S Group ("V&S"), who each have a 25% shareholding. In New Zealand, the distribution is undertaken by Maxxium's wholly owned subsidiary Maxxium New Zealand Limited. Further information concerning Maxxium can be found at www.Maxxium.com.⁵
- 3.8 Spirits and RTDs supplied by Fortune Brands and distributed by Maxxium in New

⁵ Note, however, that some information on that site is dated, current only to YE 30 June 2003.

Zealand are:

- *Jim Beam, Old Crow, Knobs Creek, Booker's* (US Whiskey)
- *Aftershock, Baron Von Scheuters, Sourz* (Liqueurs) and
- *Jim Beam pre-mix* (RTD).

3.9 Fortune Brands does not currently supply any wine in New Zealand.

3.10 Fortune Brands' press announcement in relation to this transaction can be found on-line at:

<http://www.fortunebrands.com/news/ReleaseDetail.cfm?ReleaseID=160868&ReleaseType=Corporate>

Pernod Ricard

3.11 Pernod Ricard is a publicly listed French company, active in the production and distribution of alcoholic beverages, mainly wines and spirits. Pernod Ricard's spirits brands include: *Ricard* and *Pastis 51* (Aniseed), *Chivas Regal* (Scotch Whisky), *Wild Turkey* (US Whiskey), *Jameson* (Irish Whiskey), *Larios Gin* (Gin), *Havana Club* (Rum), *Martell* (Cognac) and *Wyborowa* (Vodka).

3.12 A copy of Pernod Ricard's annual report is available on-line at: <http://www.pernod-ricard.com/PERNOD/resources///static/Rapport%20annuel/RA%202003/version%20en/RA2003VENG.pdf>

3.13 Fortune Brands refers the Commission to the parallel application lodged by Pernod Ricard for further information concerning that company and the brands and assets of Allied Domecq which it will retain if the public bid is successful.

Allied Domecq

3.14 Allied Domecq is traded on both the London Stock Exchange and the New York Stock Exchange and has premium spirits, wines and food service operations. Allied Domecq's core spirits brands include: *Ballantine's* (Scotch Whisky), *Beefeater* (Gin), *Canadian Club* (Canadian Whisky), *Courvoisier* (Cognac), *Kahlúa* (Liqueur), *Malibu* (Rum), *Maker's Mark* (US Whiskey), *Sauza* (Tequila) and *Stolichnaya* (Vodka). Allied Domecq's wine portfolio features *Campo Viejo*, *Champagne Mumm*, *Champagne Perrier Jouët*, *Clos du Bois* and *Montana*.

3.15 A copy of Allied Domecq's annual report can be found on-line at: <http://www.allieddomecq.com/en/Investors/ReportsAndResults/annualAndInterimReports.htm>

4. INTERCONNECTED AND ASSOCIATED PARTIES

4.1 Full details of the relevant parties interconnected with Fortune Brands are set out in paragraph 3.2 above.

4.2 In addition, as described in paragraph 3.7 above, JBBW holds 25% of the shares in Maxxium Worldwide BV, the ultimate parent company of Maxxium New Zealand Limited.

4.3 **[CONFIDENTIAL]**

- 4.4 The Maxxium joint venture was created to provide a lower cost route to market, thereby enabling the shareholders to compete more effectively with the larger producers, most of whom have their own vertically integrated distribution function.

Interim Arrangements

- 4.5 The proposed acquisition by Pernod Ricard is to be effected by way of a Scheme of Arrangement to be sanctioned by the High Court of England and Wales, under section 425 of the UK Companies Act 1985 (the "**Scheme**"). Pernod Ricard is to lead and control the public bid for Allied Domecq. The value of the public bid by Pernod Ricard for Allied Domecq is approximately £7.4 billion. The acquisition by Pernod Ricard of the whole of Allied Domecq will be carried out by the bidding vehicle, Goal Acquisitions, which is a wholly-owned subsidiary of Pernod Ricard.
- 4.6 At the time of making the bid, Pernod Ricard has agreed, conditional only upon completion of its acquisition of Allied Domecq, to sell to Fortune Brands certain assets relating to specified brands of Allied Domecq, a full list of which brands is attached as **Annexure 2** to this application ("**Brands**"). The Brands which are marketed in New Zealand are:
- *Teacher's* (Scotch whisky);
 - *Laphroaig* (Scotch whisky);
 - *Canadian Club* (Canadian Whisky);
 - *Maker's Mark* (US Whiskey);
 - *Sauza* (Tequila);
 - *Courvoisier* (Cognac);
 - *Harvey's* (sherry); and
 - *Cockburn's* (port).

(the Allied Domecq assets to be acquired by Fortune Brands including the Brands are referred to collectively in the balance of this application as the "**Business**").

- 4.7 As at the Effective Date, Fortune Brands is not expected directly to hold any of the Business that it will be acquiring. Upon the Scheme becoming effective, Fortune Brands will subscribe for "Tracker Shares" in Goal Acquisitions. **[CONFIDENTIAL]**
- 4.8 **[CONFIDENTIAL]**
- 4.9 **[CONFIDENTIAL⁶]**
- 4.10 **[CONFIDENTIAL⁷]**
- 4.11 **[CONFIDENTIAL⁸]**
- 4.12 **[CONFIDENTIAL^{9, 10, 11}]**

⁶ **[CONFIDENTIAL]**
⁷ **[CONFIDENTIAL]**
⁸ **[CONFIDENTIAL]**
⁹ **[CONFIDENTIAL]**

4.13 [CONFIDENTIAL]

4.14 [CONFIDENTIAL]

4.15 If Goal Acquisitions were considered to be associated with Fortune Brands, any association is limited to the duration of the interim arrangements and measures have been put in place to ensure that no substantial lessening of competition could occur as a result of any temporary association.

[CONFIDENTIAL]

4.16 [CONFIDENTIAL^{12, 13, 14, 15, 16}]

4.17 [CONFIDENTIAL^{17, 18}]

4.18 [CONFIDENTIAL^{19, 20}]

5. **BENEFICIAL INTERESTS**

5.1 Fortune Brands does not hold any relevant beneficial interest except as described in section 4 above.

6. **LINKS BETWEEN COMPETITORS**

6.1 V&S (ultimately controlled by the Swedish state) has a 10% interest in JBBW. V&S's rights in JBBW are those of a minority shareholder, except that V&S has the right to appoint one director to the board of JBBW.

6.2 Except as described in section 4 above and [CONFIDENTIAL], Fortune Brands is not aware of any other links between competitors which may affect a market in New Zealand.

7. **BUSINESS ACTIVITIES OF EACH PARTICIPANT**

Fortune Brands

7.1 As described in detail in section 3 above, Fortune Brands is a consumer products holding company with subsidiaries engaged in the manufacture, production and sale of home and hardware products, spirits and wines, golf and office products. The only business activities relevant to this application are production and distribution of wines and spirits. As stated above, Fortune Brands has announced the sale of its office products division.

10 [CONFIDENTIAL]
11 [CONFIDENTIAL]
12 [CONFIDENTIAL]
13 [CONFIDENTIAL]
14 [CONFIDENTIAL]
15 [CONFIDENTIAL]
16 [CONFIDENTIAL]
17 [CONFIDENTIAL]
18 [CONFIDENTIAL]
19 [CONFIDENTIAL]
20 [CONFIDENTIAL]

- 7.2 As noted above, Fortune Brands does not distribute its spirits products in New Zealand. Distribution of spirits products is undertaken by Maxxium. None of Fortune Brands' wine brands are sold in New Zealand.

Allied Domecq

- 7.3 Allied Domecq is active in the production and supply to licensed distributors of wine and spirits. Fortune Brands is acquiring both wines and spirits brands from Allied Domecq, but only spirit brands are sold in New Zealand.
- 7.4 Allied Domecq's spirits are currently distributed in New Zealand by Lion Nathan Wines and Spirits ("LNWS").

8. THE REASONS FOR THE PROPOSAL

- 8.1 The acquisition of the Business will help to improve Fortune Brands' position in the international marketplace through the addition of growth brands, allowing Fortune Brands to expand into other spirits categories, as well as transforming its international distribution, particularly with the acquisition of distribution assets in the UK, Spain and Germany. This will have the effect of increasing Fortune Brands' distribution, marketing and operating scale, allowing it to become a more effective competitor to the larger spirits manufacturers such as Diageo, Pernod Ricard and Bacardi Martini.

PART II: IDENTIFICATION OF MARKETS AFFECTED
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9. HORIZONTAL AGGREGATION

- 9.1 The only areas in which the businesses of Fortune Brands and Allied Domecq overlap are in the production and/or supply to licensed distributors of alcoholic beverages. In New Zealand the only aggregation is in spirits.

Relevant markets

- 9.2 The Commission last considered spirits markets in Decision No. 306, *Guinness Plc/Grand Metropolitan Plc*, 8 September 1997 ("**Guinness decision**"),

Spirits

- 9.3 In the *Guinness* decision, the Commission defined the relevant spirits markets in New Zealand to be the markets for the supply to licensed distributors within New Zealand of:

- whiskey;
- gin;
- vodka; and
- tequila.

(*Guinness*, para 44.)

RTDs

- 9.4 The Commission has not considered the market for spirit brand line extensions (referred to in New Zealand as "ready to drink" or "RTDs") in detail in the past. Due to the minimal aggregation in New Zealand arising in this transaction, Fortune Brands does not consider that it is necessary for the Commission to do so for the purposes of this application. By analogy with the spirits markets, however, it considers that a useful working market definition would be the national market for the production and/or supply to licensed distributors of RTDs.

Summary

- 9.5 Fortune Brands submits that, in line with the previous Commission decision, and by analogy with it, the relevant markets for the purpose of the proposed acquisition, are at the narrowest, the New Zealand markets for the supply of whiskey, gin, tequila, brandy, RTDs, fortified wine, and liqueurs to licensed distributors in New Zealand.

Aggregation

- 9.6 On any definition of the relevant markets, there is no or insignificant aggregation arising as a result of Fortune Brands' acquisition of the Business.
- 9.7 By way of summary Fortune Brands observes that the only aggregation is in the whiskey market and even there the aggregation is minimal:

(a) *Whiskey*

Fortune Brands currently has a [CONFIDENTIAL]% market share of the whiskey market. It would acquire the *Canadian Club*, *Teachers*, *Laphroaig* and *Maker's Mark* brands, taking its post-acquisition market share to [CONFIDENTIAL]%²¹. As the market is not concentrated, this does not exceed the Commission's safe harbour guidelines. The table attached at **Annexure 3** provides all parties' market shares, based on 2004 volume figures as set out in the IWSR (International Wines and Spirits Report) data. IWSR is a globally recognised source of data on spirits.²²

(b) *Gin*

Fortune Brands will not be acquiring any Allied Domecq gin brands and it has no current presence in the gin market in New Zealand. It will acquire the *Larios* brand from Pernod Ricard, however, to Fortune Brands' knowledge, *Larios* gin is not currently marketed or supplied in New Zealand and no plans exist to enter this market in the foreseeable future.

(c) *Tequila*

Fortune Brands will be acquiring the *Sauza* brand, which has an insignificant market share in New Zealand. There will be no aggregation of market share, as Fortune Brands is not currently active in the supply of tequila in New Zealand.

(d) *Brandy*

Fortune Brands does not currently supply any brandy products in New Zealand. The proposed acquisition of the *Courvoisier* brand will simply result in Fortune Brands acquiring the [CONFIDENTIAL]% market share that is held by that brand.²³ Even if the acquisition is looked at in terms of Cognac/Armagnac only, the acquisition will still only involve the transfer of the low share of [CONFIDENTIAL]% from Allied Domecq to Fortune Brands.

(e) *RTDs*

Fortune Brands currently has a [CONFIDENTIAL]% share in the market for supply of RTDs to licensed distributors. However, it will not acquire any RTD brands from Allied Domecq and therefore there would be no aggregation in the supply of RTDs in New Zealand.

(f) *Fortified Wine*

Fortune Brands would acquire Allied Domecq's *Cockburn's* port brand, which has [CONFIDENTIAL]% of the market share of port. Fortune Brands would also acquire *Harvey's* sherry brand, which has [CONFIDENTIAL]% of the New Zealand supply of sherry. There will be no aggregation in any market for fortified wine, as Fortune Brands does not currently have any presence in the supply of fortified wine in New Zealand.

²¹ [CONFIDENTIAL]

²² [CONFIDENTIAL]

²³ *Fundador*, the other brandy brand to be acquired by Fortune Brands, does not have any sales in New Zealand.

(g) *Liqueurs*

Fortune Brands currently has a [CONFIDENTIAL]% market share of the liqueurs market. Again, it will not acquire any liqueur brands from Allied Domecq and therefore there would be no aggregation in the supply of liqueurs in New Zealand.

(h) *Still Wine*

Fortune Brands would acquire Allied Domecq's *Buena Vista, Clos du Bois, Atlas Peak, Callaway, William Hill, Jerry Garcia, Gary Farrell, Haywood Estate and Jakes Fault* brands which are sold primarily in the US. None of these brands are marketed in New Zealand, so these markets are not considered further in this application.

Distribution

9.8 Fortune Brands will not be acquiring distribution assets in New Zealand. [CONFIDENTIAL]

10. DIFFERENTIATED PRODUCT MARKETS

10.1 In *Guinness*²⁴, the Commission identified a degree of product differentiation relating to perceived levels of quality in spirits.

10.2 In light of the insignificant levels of aggregation Fortune Brands does not consider that it is necessary to consider this further.

11. VERTICAL INTEGRATION

11.1 Distribution arrangements with Maxxium are described in paragraphs 3.7 and 9.8 above. The transaction does not give rise to any additional vertical integration.

12. PREVIOUS ACQUISITIONS AND COMMISSION NOTIFICATIONS

12.1 Fortune Brands has made no previous application to the Commission.

²⁴ Para 49.

PART III: CONSTRAINTS ON MARKET POWER BY EXISTING COMPETITION**13. EXISTING COMPETITORS**

13.1 As described in section 9 above, these arrangements do not give rise to any material aggregation in any relevant market. Full details of competitors and market shares in the only market in which there will be aggregation, the whiskey market, are set out in **Annexure 3**.

13.2 Fortune Brands will face strong international competition from much larger competitors including Diageo, Pernod Ricard and Bacardi Martini, post-transaction.

14. CONDITIONS OF EXPANSION

14.1 There are no material restrictions on any international supplier of spirits or wines from entering the New Zealand market.

15. EXAMPLES OF EXPANSION BY EXISTING COMPETITORS

15.1 Fortune Brands is not aware of any examples of expansion, but notes that there are no material restrictions on any international supplier of spirits or wines from entering the New Zealand market.

16. CO-ORDINATED MARKET POWER

16.1 Given the minimal levels of aggregation, it is not considered that any issues of co-ordinated market power will be likely to arise.

17. EVIDENCE OF PAST OR CURRENT COORDINATION

17.1 To the best of Fortune Brands' knowledge, the relevant market does not show evidence of price coordination, price matching or price following behaviour by market participants. Fortune Brands regards the markets as competitive and considers that the markets will remain competitive following the acquisition by Fortune Brands of the Business.

18. CONCLUSIONS RE CONSTRAINT BY EXISTING COMPETITION ON CO-ORDINATION

18.1 Fortune Brands does not believe the acquisition will create or enhance any scope for the exercise of co-ordinated market power.

PART IV: CONSTRAINTS ON MARKET POWER BY POTENTIAL COMPETITION

19. OTHER CONSTRAINTS - POTENTIAL COMPETITORS AND COUNTERVAILING POWER

19.1 Fortune Brands considers the conduct of existing competitors will be sufficient to ensure that competition would not be substantially lessened in any market as a result of Fortune Brands' acquisition of the Business.

19.2 On this basis, Fortune Brands does not consider the questions set out in the balance of the prescribed form to be of relevance to the Commission's consideration of this transaction.

THIS NOTICE is given by

Fortune Brands, Inc.

The company hereby confirms that:

- all information specified by the Commission has been supplied;
- all information known to the applicant/s which is relevant to the consideration of this application/notice has been supplied;
- all information supplied is correct as at the date of this application/notice.

The company undertakes to advise the Commission immediately of any material change in circumstances relating to the application/notice.

Dated this 9th day of June 2005.

Signed by Fortune Brands, Inc.

Mark Roche
Company Secretary

I am an officer of the company and am duly authorised to make this application/notice.

ANNEXURE 1
LIST OF FORTUNE BRANDS' SUBSIDIARIES
(Para 3.2)

FORTUNE BRANDS, INC.
List of Subsidiaries

The following chart sets forth the identities of, and the interrelationships among, Fortune Brands, Inc. and all affiliated companies within the holding company system. Indentations indicate that the voting securities of such affiliated company are owned by the affiliated company immediately preceding the indentation. A subsidiary in bold print indicates that such subsidiary is owned directly by Fortune Brands, Inc.

<u>Name of Company</u>	<u>Incorporation</u>	State or Other Jurisdiction of	Percentage of Voting Securities Owned by FO or FO
Fortune Brands, Inc.			-
ACCO World Corporation		Delaware	98.13 ^{25,26}
ACCO Benelux B.V.		The Netherlands	100 ²⁷
ACCO Ireland ²⁸		-	-
ACCO Italia S.p.A.		Italy	100
ACCO Brands, Inc.		Delaware	100 ^{29, 30}
ACCO Asia Limited		Hong Kong	100 ³¹ (I)
ACCO Development, S.A. de C.V.		Mexico	100 ³²
ACCO Malaysia Sdn. Bhd.		Malaysia	100
ACCO World Foreign Sales Corp.		U.S. Virgin Islands	100
Acme Seeley Investments (Canada) Ltd.		Canada	100
Advanced Gravis Europe B.V.		The Netherlands	100 (I)
Boone International, Inc.		California	100
Industrial de Carpetas Mexicana, S.A.		Mexico	100 ³³
[ACCO World Corporation continued]			
ACCO Canada Inc.		Ontario, Canada	100
ACCO Chile Development Limitada		Chile	100 ³⁴
ACCO Chile S.A.		Chile	51
ACCO Deutschland			
Beteiligungsgesellschaft		Germany	100 ³⁵
ACCO Hungaria KFT		Hungary	100
ACCO Polska Sp. z.o.o.		Poland	100
ACCO Europe PLC		England	100

²⁵ On December 4, 2000, MAMARK Liquidating, Inc. merged with and into ACCO World Corporation.

²⁶ KEP VI LLC owns securities of ACCO World Corporation constituting a 1.87% equity share in the company.

²⁷ Name changed from International Business Controls, B.V. on February 17, 2002.

²⁸ ACCO Ireland is a branch of ACCO Benelux B.V.

²⁹ On July 16, 1998, Dough Acquisition Sub, Inc., a Delaware corporation, merged with and into ACCO Brands, Inc., and on December 31, 1998, Apollo Space Systems, Inc., a Delaware corporation, merged with and into ACCO Brands, Inc.

³⁰ On December 31, 1999, May Tag & Label Corp., a Delaware corporation, merged with and into ACCO Brands, Inc.

³¹ Name changed from Apollo Asia Limited on August 19, 1998.

³² 49,999 shares owned by ACCO Brands, Inc. and one share owned by David D. Campbell, President and CEO of ACCO World Corporation.

³³ 999 shares owned by ACCO Brands, Inc. and one share owned by David D. Campbell, President and CEO of ACCO World Corporation.

³⁴ 90% owned by ACCO World Corporation and 10% owned by ACCO Brands, Inc.

³⁵ Changed its name from ACCO Deutschland GmbH.

ACCO-Rexel Group Services Limited	England	100
ACCO Australia Pty. Limited	Australia	100 ³⁶
Martin Biggs & Sons Pty. Limited	Australia	100 (I)
ACCO Company Limited	England	100 (I)
ACCO Eastlight Limited	England	100
ACCO Manufacturing Limited	Australia	100 ³⁷
ACCO-Rexel Group International Limited	England	100 (I)
ACCO-Rexel Limited	Republic of Ireland	100 ³⁸
Twinlock Ireland Export Limited	Republic of Ireland	100 (I)
ACCO-Rexel (N.I.) Limited	Northern Ireland	100
ACCO-Rexel Office Supplies (South) Limited	England	100 (I)
ACCO UK Limited	England	100
ACCO Czech a.s.	Czech Republic	99 ³⁹
ACCO Nordic filial till ACCO UK Ltd. ⁴⁰	-	-
ACCO-Rexel Group Nominee Company Limited	England	100 (I)
Apollo Audio Visual Europe S.A.	Belgium	100 (I)
Apollo Presentation Products Limited	England	100 (I)
The Cumberland Pencil Company Limited	England	100 (I)
Dacor (U.K.) Limited	England	100 (I)
ACCO Deutschland Vermögensverwaltungs GmbH	Germany	100 ⁴¹
ACCO Deutschland GmbH & Co. KG (Limited Partnership)	Germany	100 ⁴²
Ernst Halloff GmbH	Germany	100
Hetzel GmbH	Switzerland	100
Niederlassung Tabor	-	- ⁴³
NOBO Group Limited	England	100 (I)
ACCO France S.A.S.	France	100 ⁴⁴
Valimmo S.C.I.	France	100
ARTOIS S.A.	France	100
Colt Staplers Limited	England	100 (I)
Elf Presentation Products Limited	England	100 (I)
Elite Optics Limited	England	100 (I)
NOBO Limited	England	100 (I)
NOBO Office Services		

³⁶ Name changed from Marbig Rexel Pty. Limited on May 1, 1998.

³⁷ Name changed from ACCO Australia Limited on May 1, 1998.

³⁸ 66.67% owned by ACCO-Rexel Group Services Limited and 33.33% owned by ACCO World Corporation.

³⁹ 82 shares owned by ACCO UK Limited, 1 share owned by OTAVAN Trebon a.s. Company No. 13503031.

⁴⁰ ACCO Nordic filial till ACCO UK Ltd. is a Swedish branch of ACCO UK Limited.

⁴¹ Changed its name from Hetzel Vermögensverwaltungs GmbH.

⁴² Changed its name from Hetzel GmbH & Co. KG. ACCO Deutschland GmbH & Co KG ("ACCO Deutschland LP") is a limited partnership. ACCO UK Limited is ACCO Deutschland LP's general partner, and has a 99% equity interest in ACCO Deutschland LP, and ACCO Deutschland Vermögensverwaltungs GmbH is ACCO Deutschland LP's limited partner, and has a 1% equity interest in ACCO Deutschland LP.

⁴³ Niederlassung Tabor is a Czech branch of ACCO Deutschland GmbH & Co. KG (Limited Partnership).

⁴⁴ 99.69% owned by NOBO Group Limited and 0.31% owned by ARTOIS S.A. ACCO France S.A.S. was previously named ACCO France S.A.

Limited	England	100 (I)
NOBO Office Supplies Limited	England	100 (I)
NOBO (UK) Limited	England	100 (I)
Velos-Perforex Limited	England	100 (I)
Presswork (Stockport) Limited	England	100 (I)
Rexel Business Machines Limited	England	100 (I)
Rexel Limited	England	100 ⁴⁵ (I)
Copy King Limited	England	100 (I)
Cumberland Graphics Limited	England	100 (I)
Ellams Duplicator Company Limited	England	100 (I)
Fordigraph Overseas Limited	England	100 (I)
Harmondsworth Office Products Limited	England	100 (I)
Howard Wall Limited	England	100 (I)
Rexel (Ireland) Limited	Republic of Ireland	100
Sasco Limited	England	100 (I)
The Shannon Limited	England	100 (I)
Twinlock (Ireland) Limited	England	100 ⁴⁶ (I)
Twinlock Ltd.	England	100 (I)
Val-Rex (U.K.) Limited	England	100 (I)
Day-Timers Europe Limited	England	100
ACCO International (N.Z.) Limited	New Zealand	100
ACCO Jamaica Limited	Jamaica	50
ACCO Mexicana S.A. de C.V.	Mexico	100 ⁴⁷
C.A. ACCO Manufacturing RESACA, C.A.	Venezuela	49
Day-Timers, Inc.	Venezuela	100
Day-Timers of Canada, Ltd.	Delaware	100 ⁴⁸
Day-Timers Pty. Limited	Canada	100
Day-Timers Pty. Limited	Australia	100
Day-Timers Limited	New Zealand	100
PM Wholesale Pty. Ltd.	Australia	100
International Business Controls, Ltd.	Bermuda	100 (I)
Polyblend Corporation	Delaware	100 (N)
Swingline, Inc.	Delaware	100 (N)
Acushnet Company	Delaware	100
Acushnet Acquisition Subsidiary, Inc.	Delaware	100
Acushnet Cayman Limited	Cayman Islands	100
Acushnet Lionscore, Ltd.	Cayman Islands	40
Fujian Fuh Deh Lah Sport Industrial Co. Ltd.	China	40
Excel Industrial Limited	Hong Kong	40
Acushnet Foot Joy (Thailand) Limited	Thailand	100
Acushnet Foreign Sales Corporation	Barbados	100 (I)
Acushnet International Inc.	Delaware	100

⁴⁵ Name changed from Rexel Engineering Limited on November 28, 2002.

⁴⁶ 66.67% owned by ACCO-Rexel Group Services Limited and 33.33% owned by ACCO World Corporation.

⁴⁷ 1498 shares owned by ACCO World Corporation and 2 shares owned by Fortune Brands, Inc.

⁴⁸ On September 30, 1999, Day-Timers of Japan, Inc., a Delaware corporation, was merged with and into Day-Timers, Inc.

Acushnet Australia Pty. Ltd.
Acushnet Canada Inc.

Australia
Canada

100
100⁴⁹

⁴⁹ On January 1, 2002, Acushnet Manufacturing Inc./Fabrication Acushnet Inc. was amalgamated into Acushnet Canada Inc.

[Acushnet International Inc. continued]

Acushnet Europe Ltd.	England	100
Acushnet-Danmark ApS	Denmark	100
Acushnet France S.A.	France	100
Acushnet GmbH	Germany	100
Acushnet Nederland B.V.	The Netherlands	100
Acushnet Osterreich GmbH	Austria	100
Acushnet South Africa (Pty.) Ltd.	South Africa	100
Acushnet Sverige AB	Sweden	100
Cobra UK Ltd.	England	100 (I)
Acushnet Golf (Thailand) Limited	Thailand	100
Acushnet Japan, Inc.	Delaware	100 ⁵⁰
Acushnet Korea Co., Ltd.	South Korea	100
Acushnet Malaysia Sdn. Bhd.	Malaysia	100
Acushnet New Zealand Limited	New Zealand	100
Acushnet Singapore Pte Ltd.	Singapore	100
Cobra Golf Incorporated	Delaware	100
Titleist & Foot-Joy (Thailand) Limited	Thailand	100 (I)
Fortune Brands Finance Canada Ltd.	Ontario, Canada	100
Fortune Brands Finance UK p.l.c.	England	100
Fortune Brands Home & Hardware, Inc.	Delaware	100 ^{51,52}
MasterBrand Cabinets, Inc.	Delaware	100 ⁵³
Capital Cabinet Corporation	Nevada	100 ⁵⁴
MasterBrand Industries Foreign Sales Corp.	Barbados	100 ⁵⁵ (I)
NHB Industries Limited	Canada	100
NHB Industries, Inc.	Delaware	100 ⁵⁶

⁵⁰ Name changed from Cobra Golf-Japan Incorporated on May 22, 1998.

⁵¹ On October 20, 2003, MasterBrand Industries, Inc. changed its name to Fortune Brands Home and Hardware, Inc.

⁵² On September 17, 2001, Fortune Brands Home & Office, Inc., a Delaware corporation, merged with and into MasterBrand Industries, Inc.

⁵³ On June 30, 1999, Schrock Cabinet Company, a Delaware corporation, and MasterBrand Cabinets, Inc. a Delaware corporation, each merged with and into Aristokraft, Inc.; name changed from Aristokraft, Inc. on June 30, 1999.

⁵⁴ On December 31, 2003, Nevada Wood Services, Inc., a Nevada corporation, was merged with and into Capital Cabinet Corporation.

⁵⁵ Owned equally by MasterBrand Cabinets, Inc., Master Lock Company, Moen Incorporated, Waterloo Industries, Inc. and 21st Century Companies, Inc.

⁵⁶ On December 31, 2000, NHB Industries, Inc. and September Properties, Inc. merged with and into NHB Holdings, Inc., NHB Services Group, Inc. merged into NHB Holdings, Inc., and NHB Holdings, Inc. changed its name to NHB Industries, Inc.

[MasterBrand Cabinets, Inc.]

Omega Cabinets, Ltd.	Delaware	100
Bulrad Illinois, Inc.	Illinois	100
KC/MBC Holdings Co.	Delaware	100 ⁵⁷
KCMB Nova Scotia Corp.	Nova Scotia, Canada	100 ⁵⁸
KC Manitoba Ltd.	Canada	100 ⁵⁹
Kitchen Craft of Canada	Canada	100 ⁶⁰
MBC IP Company	Delaware	100 ⁶¹
Omega IP Company	Delaware	100 ⁶²
Panther Transport, Inc.	Iowa	100
Master Lock Company	Delaware	100 ⁶³
ALC Holding Company	Delaware	100 (I)
American Lock Company	Delaware	100
Master Hardware & Manufacturing Company	Wisconsin	100 (N)
Master Lock Canada, Inc./ Serrures Master Lock Canada, Inc.	Canada	100
Master Lock Mexicana, S.A. de C.V.	Mexico	100 ⁶⁴
Master Lock de Nogales, S.A. de C.V.	Mexico	100 ⁶⁵
Master Lock Europe, S.A.S.	France	99.68
Moen Incorporated	Delaware	100 ⁶⁶
Creative Specialties International	California	100 (N)
Creative Specialties International Company, Limited	Hong Kong	100
MI Service Company	Delaware	100
Moen Centroamerica, S.A.	Guatemala	100
Moen China, Limited	Hong Kong	100 ⁶⁷
Moen de Mexico, S.A. de C.V.	Mexico	100 ⁶⁸
Moen Guangzhou Faucet Co., Ltd.	China	80
Moen, Inc.	Ontario, Canada	100
Moen International, Inc.	Connecticut	100 (N)
Moen of Pennsylvania, Inc.	Delaware	100
Moen Sonora S.A. de C.V.	Mexico	100 ⁶⁹
Twentieth Century Holding		

⁵⁷ KC/MBC Holdings Co. is 59.1% owned by MasterBrand Cabinets, Inc. and 40.9% owned by Omega Cabinets, Ltd.

⁵⁸ Kitchen Craft Cabinetry Ltd. was amalgamated with and into KCMB Nova Scotia Corp. on December 26, 2003.

⁵⁹ KCMB Nova Scotia Corp. owns 100% of the common stock of KC Manitoba Ltd., and the preferred stock held by Omega Cabinets, Ltd. was redeemed on December 22, 2004.

⁶⁰ Kitchen Craft of Canada is a general partnership; its general partners are KC Manitoba Ltd., which has a 57% equity interest in the partnership, and KCMB Nova Scotia Corp., which has a 43% equity interest in the partnership.

⁶¹ KC/MBC Holdings Co. owns 75% of the common stock of MBC IP Co., and KCMB Nova Scotia Corp. owns 25% of the common stock and 100% of the preferred stock of MBC IP Co.

⁶² KC/MBC Holdings Co. owns 75% of the common stock of Omega IP Co., and KCMB Nova Scotia Corp. owns 25% of the common stock and 100% of the preferred stock of Omega IP Co.

⁶³ On December 31, 1999, Metcalf Investments, Inc. merged with and into Master Lock Company.

⁶⁴ 49,996 shares owned by Master Lock Company and 4 shares owned by John Heppner, President and Chief Operating Officer of Master Lock Company.

⁶⁵ 49,996 shares owned by Master Lock Company and 4 shares owned by John Heppner, President and Chief Operating Officer of Master Lock Company.

⁶⁶ On November 30, 1999, Creative Specialties, Inc., a California corporation, merged with and into Moen Incorporated.

⁶⁷ Owned 99% by Moen Incorporated and 1% by Moen International, Inc.

⁶⁸ 9,997 B-1 shares and 77,479,000 B-2 shares owned by Moen Incorporated, 1 B-1 share owned by Richard Posey, 1 B-1 share owned by Gary Gajewski, and 1 B-1 share owned by Stephen Seuer.

⁶⁹ 49,999 shares owned by Moen Incorporated and 1 share owned by Bruce A. Carbonari.

Companies, Inc.	Delaware	100 (N)
21st Century Companies, Inc.	Delaware	100 (I)
Therma-Tru Corp.	Ohio	100 ⁷⁰
Express Doors and Frames of Texas Commercial Openings, Inc.	Delaware	100
New Home Technologies, LLC	Texas	2
Puertas y Vidrios de Matamoros, S.A. de C.V.	Mexico	100 ⁷¹
Therma-Tru (UK) Limited	England	100
Therma-Tru Ltd.	England	100 ⁷²
Therma-Tru Virginia Limited Company	Virginia	100
TT Holdings, L.L.C.	Oklahoma	100 (I)
TT Technologies, Inc.	Delaware	100
Waterloo Industries, Inc.	Delaware	100
Waterloo de Nogales, S.A. de C.V.	Mexico	100 ⁷³
Waterloo Servicios, S.A. de C.V.	Mexico	100 ⁷⁴
Fortune Brands International Corporation	Delaware	100
Fortune Brands do Brasil Ltda.	Brazil	100
Fortune Brands do Brasil	-	- ⁷⁵
Fortune Brands (Shanghai) Kitchen & Bath Products Co., Ltd.	China	100
Fortune Brands U.K. Limited	England	100
Fortune Technologies, Inc.	Delaware	100
Jim Beam Brands Worldwide, Inc.	Delaware	90 ⁷⁶
Alberta Distillers Limited	Alberta, Canada	100
475938 Alberta Ltd.	Alberta, Canada	100 (I)
Cambridge Distillers Limited	Ontario, Canada	100 (I)
Carrington Distillers Limited	Ontario, Canada	100 (I)
Featherstone & Co. Limited	Ontario, Canada	100
Windsor Distillers Ltd.	Alberta, Canada	100 (I)
Bourbon Warehouse Receipts, Inc.	Delaware	100
Bourbon Warehouse Netherlands B.V.	Netherlands	100
Jim Beam Brands Netherlands B.V.	Netherlands	100
Maxxium Worldwide B.V.	Netherlands	25 ⁷⁷
Jim Beam Brands Australia Pty. Limited	New South Wales, Australia	100
JBB Fund F Co., Inc.	Delaware	100 (N)
Jim Beam Brands Co.	Delaware	100 ⁷⁸

⁷⁰ On December 31, 2004, Therma Tru Holdings, Inc. was merged with and into Therma-Tru Corp.

⁷¹ Owned 99% by Therma-Tru Corp. and 1% by Fortune Brands Home & Hardware, Inc.

⁷² On December 31, 2004, Therma-Tru UK Manufacturing, Limited was merged with and into Sentinel Doors Limited and the surviving corporation changed its name to Therma-Tru Ltd.

⁷³ Owned 99.9% by Waterloo Industries, Inc. and 0.1% by MasterBrand Industries, Inc.

⁷⁴ 49,999 shares owned by Waterloo Industries, Inc. and 1 share owned by MasterBrand Industries, Inc.

⁷⁵ Fortune Brands do Brasil is a branch of Fortune Brands do Brasil Ltda.

⁷⁶ Fortune Brands, Inc. owns 100% of the common stock, and 90% of the capital stock of Jim Beam Brands Worldwide, Inc. ("JBBW"). V&S Vin & Sprit AB owns 10% of JBBW's capital stock, in the form of convertible preferred stock, which is convertible into 10% of the common stock of JBBW. Name changed from JBB Worldwide, Inc. on April 21, 1998.

⁷⁷ Maxxium Worldwide B.V. is 25% owned by Jim Beam Brands Netherlands, B.V., 25% owned by E. Remy Martin et CIE S.A., 25% owned by Highland Distillers Group Limited, and 25% owned by V&S Deutschland GmbH.

Future Brands LLC	Delaware	51 ⁷⁹
JBB Spirits (New York) Inc.	New York	100
Jim Beam Brands Export, Inc.	Delaware	100 (I)
Regal China Corporation	Delaware	100 (I)
Jim Beam Brands Canada, LP	New Brunswick, Canada	100 ⁸⁰
Jim Beam Brands Greater Europe Limited	Scotland	100
John de Kuyper & Son, Incorporated	Delaware	100
Peak Wines International, Inc.	Delaware	100 ⁸¹
Wood Terminal Company	Delaware	100
1700 Insurance Company Ltd.	Bermuda	100
Wilson Jones Company	Delaware	100

⁷⁸ On December 31, 1998, Peak Wines International, Inc., a Delaware corporation that was formed on June 26, 1996 ("PWI 1"), was merged with and into Jim Beam Brands Co.

⁷⁹ Future Brands LLC is a Delaware limited liability company, 50% owned by Jim Beam Brands Co., 1% owned by Jim Beam Brands Worldwide, Inc. and 49% owned by The Absolute Spirits Company, Incorporated. Name changed from DNV LLC on March 12, 2001.

⁸⁰ 99% owned by Jim Beam Brands Worldwide, Inc. and 1% by Bourbon Warehouse Receipts, Inc.

⁸¹ On December 31, 2003, Santa Lucia Winery, Inc. was merged with and into Peak Wines International, Inc. ("PWI 2"). PWI 2 was incorporated on May 5, 2003.

FORTUNE BRANDS, INC.
Number of Subsidiaries

The following chart sets forth the number of subsidiaries (excluding branches) of Fortune Brands, Inc. as of June 30, 2004, referenced by tier.

<u>Page</u>	<u>First Tier</u>	<u>Second Tier</u>	<u>Third Tier</u>	<u>Fourth Tier</u>	<u>Fifth Tier</u>	<u>Sixth Tier</u>	<u>Seventh Tier</u>	<u>Total</u>
Total	11	37	71	38	17	12	5	191

Index to Key Subsidiaries

<u>Subsidiary</u>	<u>Page</u>
ACCO Brands, Inc.....	1
ACCO Europe PLC	2
ACCO France S.A.S.....	3
ACCO Manufacturing Limited.....	2
ACCO-Rexel Group Services Limited	2
ACCO World Corporation.....	1
Acushnet Company	4
Boone International, Inc.	4
Cobra Golf Incorporated.....	5
Day-Timers, Inc.....	4
Fortune Brands Home & Hardware, Inc.	5
Future Brands LLC	8
Jim Beam Brands Worldwide, Inc.....	8
Jim Beam Brands Co.	8
MasterBrand Cabinets, Inc.....	5
Master Lock Company	6
Moen Incorporated	7
NHB Industries, Inc.	6
Omega Cabinets, Ltd.	6
Peak Wines International.	9
Rexel Limited.....	3
Therma Tru Corp.	7
Waterloo Industries, Inc.....	7

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ANNEXURE 2
LIST OF BRANDS TO BE ACQUIRED BY FORTUNE BRANDS
(Para 4.6)

<p><u>Spirits:</u></p> <p><u>Whiskey</u> <i>Teachers</i> (Scotch whisky) <i>Laphroaig</i> (Scotch whisky) <i>DYC</i> (Spanish whisky) <i>Canadian Club</i> (Canadian Whisky) <i>Maker's Mark</i> (US whiskey)</p> <p><u>Tequila</u> <i>Sauza</i></p> <p><u>Brandy</u> <i>Courvoisier</i> (Cognac) <i>Centenario</i> <i>Fundador</i> <i>Jacobi</i></p> <p><u>Aniseed</u> <i>Castellana</i></p> <p><u>Bitters</u> <i>Kuemmerling</i></p>	<p><u>Wines:</u></p> <p><u>Fortified wines</u> <i>Harvey's</i> (sherry) <i>Cockburn's</i> (port)</p> <p><u>Still wines (US)</u> <i>Buena Vista</i> (US still wine) <i>Clos du Bois</i> (US still wine) <i>Atlas Peak</i> (US still wine) <i>Callaway</i> (US still wine) <i>William Hill</i> (US still wine) <i>Jerry Garcia</i> (US still wine) <i>Gary Farrell</i> (US still wine) <i>Haywood Estate</i> (US still wine) <i>Jakes Fault</i> (US still wine)</p> <p><u>Distribution:</u></p> <p>The distribution assets of Allied Domecq in:</p> <p>the UK Spain (except wine distribution) Germany and for US wine</p>
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**ANNEXURE 3
NEW ZEALAND MARKET SHARES 2004
ALL WHISKEY
(Para 9.7)**

OWNER	BRAND	PRE-ACQUISITION		POST-ACQUISITION (AND POST-DIVISION OF BRANDS) TOTAL OWNER SHARE
		VOLUME ('000s 9 litre units)	SHARE %	
Cantrell & Cochrane Edrington Group	Tullamore Dew			
	The Macallan Famous Grouse Highland Park Tamdhu			
Jim Beam Brands (Fortune Brands)	Jim Beam			
	Old Crow Knobs Creek Booker's			
Whyte & Mackay Allied Domecq	White & Mackay			
	Ballantines (PR) (0.25) Canadian Club WI (FB) } Teachers (FB) } (3.20) Laphroaig (FB) } [Maker's Mark] (FB) }			
Diageo	Dimple J & B			
	Johnnie Walker Old Parr White Horse VAT 69 Seagram V.O. Cardhu Bells UD Classic Malts Black & White Haig Scotch Bulloch Lade Macleay Duff McCallums Ushers			
Wm Grants	Glenfiddich Cian MacGregor			
		[CONFIDENTIAL]	[CONFIDENTIAL]	[CONFIDENTIAL]

OWNER	BRAND	PRE-ACQUISITION		POST-ACQUISITION (AND POST-DIVISION OF BRANDS) TOTAL OWNER SHARE
		VOLUME ('000s 9 litre units)	SHARE %	
Pernod Ricard	Balvenie			
	Grants Scotch			
	Chivas Regal			
	Jameson			
	Wild Turkey Bourbon			
	100 Pipers			
	Clan Campbell			
	Queen Anne			
	Aberlour			
	The Glenlivet			
	Blender's Pride			
	Heritage Scotch			
Redbreast				
Paddy				
Powers				
Bushmills				
45 South				
Black Douglas				
Cougar Bourbon				
Lammerlaw				
Wilson's				
Dewars				
Jack Daniels				
Woodford				
Early Times				
Glenmorangie				
Highland Queen				
Muirheads				
Unknown				
Woodstock Bourbon				
TOTAL			100%	100%