

In the High Court of New Zealand Auckland Registry

I Te Kōti Matua O Aotearoa Tāmaki Makaurau Rohe

CIV 2020-404-378

Under

Credit Contract and Consumer Finance Act 2003

Between

Commerce Commission a body corporate established under section 8 of the Commerce Act 1986 having its offices at level 9, 44-

52 The Terrace, Wellington

Plaintiff

And

ANZ Bank New Zealand Limited Ground Floor, ANZ Centre,

23-29 Albert Street, Auckland, 1010

Defendant



Declaratory order on admission of facts

2 April 2020

MEREDITH CONNELL

Solicitors:

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Counsel:

J Dixon QC Shortland Chambers 70 Shortland Street Auckland 1010

Declaratory order on admission of facts

To: ANZ Bank New Zealand Limited

- 1 The interlocutory application made by the Commerce Commission on 31 March 2020 was determined by the Honourable Justice Woolford on 2 April 2020.
- 2 The determination was made with the consent of the parties.
- 3 The following order was made:

A declaration that ANZ breached its obligations under s 9C(2)(a)(iii) of the Credit Contracts and Consumer Finance Act 2003, when Affected Borrowers varied their loans between 6 June 2015 and 28 May 2016.

Date: 2 April 2020

SIONE F.V. FIFITA DEPUTY REGISTRAR





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SIONE EV. FIFITA DEPUTY REGISTRAR

