Our final decision allows Powerco to spend $1.27 billion over 5 years to replace ageing assets and meet growing demand. Safe, secure, reliable network for long term benefit of consumers. Total electricity bill for the average consumer would go up by $2.70 per month in next 5 years. Additional price increase in 5 years following network upgrades. Powerco must report each year to public and Commission on: what has been spent so far, what has been achieved so far, major deviations from proposal. More information at www.comcom.govt.nz/powercocpp.