

Uli Trute

From: Catherine Best on behalf of Registrar
Sent: Tuesday, 26 April 2011 3:46 p.m.
To: David Ainsworth; Hamish Forsyth; Anthony Stewart
Subject: FW: Attention Anthony Stewart re Cavalier acquisition of NZWSI Ltd

From: Hurunui River Wines Mark [\[mailto:hanley@amuri.net\]](mailto:hanley@amuri.net)
Sent: Saturday, 23 April 2011 1:51 p.m.
To: Registrar
Subject: Attention Anthony Stewart re Cavalier acquisition of NZWSI Ltd

I wish to make the following submission with regard to the acquisition of NZ WSI Ltd.

As a sheep farmer and member of the public I strongly object to the finding that this acquisition would somehow be for the public good.

NZWSI Ltd was set up by the Wool Board to provide a marketing company to be owned by farmers that would eliminate the numerous traders inherent in the wool industry. It struggled in its formative years due to significant protest from those traders and lack of farmer support.

Now it is a significant exporter of 45% of New Zealand wool and making healthy profits it is in a good position to become the Fonterra of the NZ wool industry.

I have been supplying NZWSI for a number of years and am pleased to be able to send my wool direct to them and see it scoured in New Zealand and marketed in an orderly fashion overseas. Instead of being passed through a number of intermediaries who have added little value to the product in the process.

The clear intention of Cavalier to dismantle the company, relocate its scours and sell off its marketing arm would clearly destroy all the good work created since its inception.

Without it I would have to sell my wool to a broker or at auction where it would most likely be sent overseas in raw form, unprocessed.

I would lose out, the people who work at the NZWSI scours lose their jobs and the opportunity to see New Zealand wool marketed throughout the world as a premium product is lost.

The only advantage would seem to be to Cavalier shareholders who get a monopoly within the domestic scouring industry.

My issues for consideration would be

:- Which members of the public are going to be advantaged by this acquisition?

:- How will this acquisition help farmers, shearers, transport companies and all those who depend on wool for their livelihood?

:- Some competition within the scouring industry is clearly helpful to wool growers and carpet manufacturers.

;- This acquisition would effectively destroy the hard work which has gone into building up a strong NZ owned wool company which processes locally and markets wool world wide.

Yours faithfully
Mark Hassall

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