

**From:** Market Regulation <market.regulation@comcom.govt.nz>

**Sent:** Monday, 19 September 2022 9:48 am

**Subject:**

Kia ora koutou

**Retail Payment System: draft guidance on the initial pricing standard – extension of submission period to 5pm 13 October 2022**

**Extension to submission period**

We have received a request from a stakeholder for an extension to the deadline for submissions on our consultation paper titled “Retail Payment System: draft guidance on the initial pricing standard”.

We have considered this request and decided, on this occasion, to extend the deadline for submissions on this paper by 5 working days. The deadline for submissions will therefore be extended from 5pm Wednesday 5 October 2022 to **5pm Thursday 13 October 2022**.

If you are still able to submit your submission by the original due date, we encourage you to do so.

You can find the consultation paper on our [website](#). We remind you to please make your submission to the Market Regulation mailbox ([market.regulation@comcom.govt.nz](mailto:market.regulation@comcom.govt.nz)).

**Potential impact on publication of the final guidance**

Please note that as a result of this extension we are likely to publish the final guidance **after** the initial pricing standard (IPS) comes into effect on 13 November 2022.

While the guidance is intended to support participants in meeting their obligations under the IPS, the guidance does not impact those obligations. Therefore, we expect participants to ensure they are complying with the IPS from 13 November 2022 onwards irrespective of whether the final guidance has been published.

Ngā mihi nui

Matt Lewer

Manger Retail Payment System