

20 June 2012

Simon Robertson
Chief Financial Officer
Auckland International Airport Limited
PO Box 73020
Auckland Airport
Manukau 2150

Dear Mr Robertson

Letter in reply to AIAL's request for an extension to the 40 working day requirement for price-setting event disclosures

1. Thank you for your letter of 13 June 2012 in which you request an extension to 6 September 2012 for Auckland International Airport's (AIAL's) disclosures under clause 2.5 of the Commerce Act (Specified Airport Services Information Disclosure) determination 2010 (ID determination).
2. We have considered your request, and in light of the difficulty you are facing with Board meeting dates, have reluctantly agreed to an extended date for public disclosure of this information. In accordance with clause 2.9 of the ID determination, we are willing to exempt AIAL from the requirement to publicly disclose certified information in accordance with clause 2.5 within 40 working days on the conditions that:
 - 2.1 AIAL publicly disclose an uncertified copy of the disclosures required under clause 2.5 within the 40 working days, ie by 2 August 2012; and
 - 2.2 That the certified copy as required under clause 2.5 of the ID determination is publicly disclosed by 6 September 2012.
3. We are disappointed that you have sought an exemption from this requirement. Interested persons already have a long wait for information about the new aeronautical charges. Although the airlines may have already seen this information during consultation, airlines are but one group of interested persons under Part 4. A delay of 40 working days is substantial, let alone a delay of 65 days (noting that we had originally considered that these disclosures should be made within 20 working days of the price-setting event).
4. We note that the timeframe was extended from 20 to 40 working days by way of the Airport Information Disclosure Determination Omnibus Amendment No. 1, which was made on 27 February 2012. Your letter indicates that AIAL's Board meeting

dates were set in May 2011. This means that at the time of setting the Board dates, a significantly shorter time for Board review was required. In our view, therefore, AIAL was able to set its Board dates in order to meet its regulatory obligations under Part 4.

5. In accordance with usual practice, I have asked that your letter and this reply be published on our website.

Yours sincerely



Dr Mark Berry
Chair