

Genesis Energy Limited The Genesis Energy Building 660 Great South Road PO Box 17-188 Greenlane Auckland 1051 New Zealand

T. 09 580 2094

25 May 2018

Keston Ruxton Regulation Branch Commerce Commission WELLINGTON

By email: regulation.branch@comcom.govt.nz

Dear Keston

## Open letter to better understand emerging technologies in monopoly parts of the electricity sector

Genesis Energy Limited (**Genesis**) welcomes the open letter published by the Commerce Commission (**the Commission**) 9 May 2018, in which it outlines its intention to gather information from regulated electricity distributors to better understand how they are planning, investing and accounting for emerging technologies.

We appreciate the Commission committing to undertake this work. We consider it is an essential step in ensuring the regulatory framework is fit for purpose and delivering benefits for consumers as the way energy is generated, stored and consumed changes.

Genesis acknowledges the Commission's willingness to engage with a wide range of stakeholders on this matter and we look forward to further discussion. We also fully support the submission the Electricity Retailers' Association of New Zealand has provided.

If you would like to discuss any of these matters further directly with us, please contact me by email: <u>rebekah.cain@genesisenergy.co.nz</u> or by phone: 021 523 651.

Yours sincerely

Rebekah Cain Manager, Government Affairs and Regulatory Counsel