

8 October 2019

Larry Green larry@hwem.nz

Keston Ruxton 44 The Terrace Wellington 6140

Dear Keston,

Thankyou for the opportunity to reflect on the recent conference.

Gaspy's written additional comments on "Market Study into the retail fuel sector – Draft Report" - Post Conference

As discussed at the conference, Gaspy is New Zealand's leading fuel finding app, with a growing membership of 419,200 representing the largest consumer driven retail fuel price database in New Zealand. Gaspy offers a free, reliable service to consumers, that provides complete retail fuel price transparency over all fuel stations nationally and ensures our members are informed of the best possible retail fuel prices by comparison.

After attending the Commerce Commission's Market Study Conference on the 24th of September 2019, and reflecting on the transcript of that discussion, we would like to make the following comments:

- 1. Gaspy is committed to continuing to support consumer's ability to access accurate retail fuel pricing.
- Gaspy believes that our smart and appropriate technology provide consumers with the transparency they desire regarding retail fuel prices while not currently requiring input from the retail fuel industry.
- 3. Gaspy has the existing capacity to accept real time fuel price changes from any party however we believe that the incentive for fuel retailers to update their own fuel prices promptly is low, especially when prices are rising. Consumer verification of price updates within Gaspy is the most reliable indicator regarding the accuracy of published prices. This is based on five years of continuous data analysis

4. Gaspy has identified multiple opportunities to align with key stakeholders and collaborate to improve consumer's access to accurate retail fuel prices.

Gaspy's underlying objective is increased retail fuel price transparency. Gaspy welcomes opportunities to work with key stakeholders in implementing meaningful, future solutions.

Cheaper Gas Together!

Larry Green
Director
www.gaspy.nz
larry@hwem.nz
02108877064