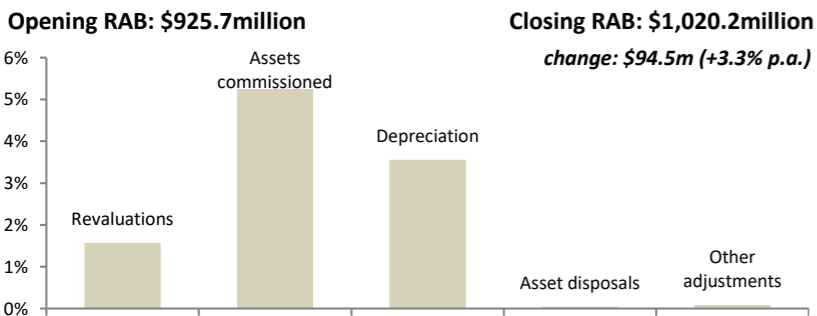


Industry

Summary statistics

		5 year trend	3 year CAGR
Regulatory asset base	\$1,020m		+4.4%
Regulatory profit	\$47.6m		-12.2%
Return on investment	5.32%		-15.8%
Line charge revenue	\$130.7m		-2.6%
Other income	\$1.6m		+85.4%
Customer connections	301,746		+1.8%
Total gas conveyed	34,793 TJ		+1.0%
Maximum daily load	146.8 TJ		+0.3%
Load factor	82.54%		+1.0%
Capital expenditure	\$56.1m		-1.1%
Operating expenditure	\$41.7m		+4.7%
Capital contributions	\$7.4m		+8.2%
Related party transactions	\$27.0m		+1.3%
System length	18,419km		+1.2%

Annualised RAB changes (2018–2020)



Line charge revenues

	Proportion of revenue	Charges per unit
Average daily charge	53.7%	37.9 ¢/ICP
Delivery (GJ)	46.3%	1.03 \$/GJ

2017: Fixed, Variable

2020: Fixed, Variable

Service

	5 year trend
Number of emergencies	60 ↓
Average call response time (hrs)	0.57 ↓
Proportion of emergencies responded to within 1 hour	88.3% ↓
Proportion of emergencies responded to within 3 hours	100.0% ○

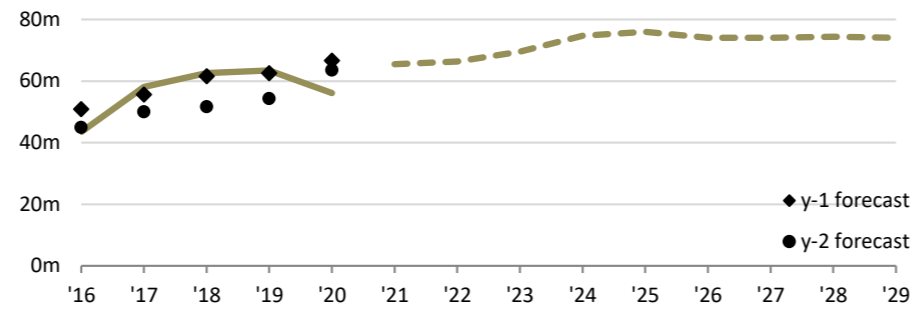
System Reliability

	5 year trend
Planned interruptions on the network	1,057 ↓
Unplanned interruptions on the network	397 ↓
Interruption rate	7.9/100km ↓
Total SAIDI (minutes per 1000 customers)	53654.3 ↑
Total SAIFI (interruptions per 1000 customers)	14.86 ↑
Total CAIDI (minutes per interruption)	1588.3 ↑

← drop-down to change company

Explanatory documentation: [Link](#)

Capital expenditure

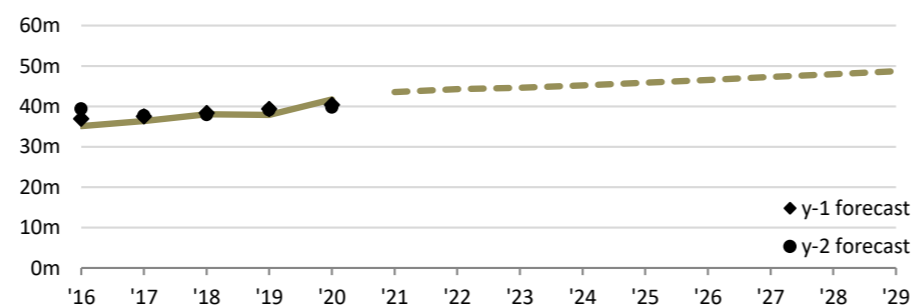


3 year ratios

Total capex / asset base	Total capex / system length	Total capex / connections	Total capex / depreciation
6.1%	\$3.33 per m	\$205	1.78

Capex by expenditure category	Average (2018–2020)	5 year trend	% of capex
Consumer connection	\$33.13m		54.6%
Asset replacement & renewal	\$7.24m		11.9%
Non-network assets	\$5.93m		9.8%
System growth	\$5.44m		9.0%
Reliability, safety & environment	\$4.74m		7.8%
Asset relocations	\$4.23m		7.0%
Total capital expenditure	\$60.72m		100.0%
Related party transactions	\$15.00m		24.7%

Operating expenditure



3 year ratios

Total opex / asset base	Network opex / system length	Non-network opex / connections	Network opex / GJ
4.0%	\$0.83 per m	\$81	43.5¢ per GJ

Opex by expenditure category	Average (2018–2020)	5 year trend	% of opex
Business support	\$15.21m		38.8%
System operations & network support	\$8.88m		22.7%
Routine & corrective maintenance	\$6.86m		17.5%
Service interruptions & emergencies	\$5.56m		14.2%
Asset replacement & renewal	\$2.69m		6.9%
Total operating expenditure	\$39.21m		100.0%
Related party transactions	\$5.68m		14.5%

Summary database: [Link](#)

2020



Company details

PQ Regulated?	-
Year end:	-
:	-
Ownership:	-
Head Office:	New Zealand
Phone number:	-
Website:	-

Pipeline assets

Estimated state of the assets	IP Main pipes	Medium Pressure Main pipes	Low Pressure Main pipes	Service pipes
Quantity	723km	11,398km	277km	6,011km
PE/steel/other	0.4%/99.5%/0.0%	95.4%/4.4%/0.3%	80.8%/3.8%/15.4%	97.2%/1.8%/1.0%
RAB Value	\$118.2m	\$541.8m	\$22.6m	\$229.4m
Average grade	3.04	3.61	3.59	3.27
Grade 1 / 2	0.0% / 0.0%	0.1% / 1.1%	0.0% / 10.0%	0.0% / 0.2%
Unknown grade	7.2%	0.7%	0.5%	1.7%
Average age	37 years	24 years	36 years	23 years
Over generic age	0km (0.0%)	0km (0.0%)	0km (0.0%)	0km (0.0%)
Unknown age	0.0%	0.0%	0.0%	0.0%
5yr replacement req (est)	0.0%	0.7%	5.0%	0.1%
5yr planned replacement	0.0%	0.9%	7.2%	1.7%
Forecast repex (ave)	\$38k (-90%)	\$7,237k (+51%)	\$407k (+309%)	\$1,047k (+209%)
Repex series				

Non-pipeline assets

Estimated state of the assets	District Regulator Stations	Line Valves	Special Crossings	Other network assets
Quantity	587	7,315	589	369
RAB Value	\$17.0m	\$9.8m	\$5.5m	\$48.0m
Average grade	3.15	3.14	3.13	3.11
Grade 1 / 2	0.7% / 3.0%	0.0% / 2.4%	0.0% / 1.0%	0.0% / 22.7%
Unknown grade	0.2%	21.5%	0.2%	1.7%
Average age	26 years	25 years	32 years	17 years
Over generic age	346 (58.9%)	0 (0.0%)	0 (0.0%)	86 (23.3%)
Unknown age	0.0%	1.4%	3.2%	1.9%
5yr replacement req (est)	2.2%	1.2%	0.5%	11.3%
5yr planned replacement	2.1%	0.1%	9.2%	16.8%
Forecast repex (ave)	\$1,928k (+334%)	\$265k (+211%)	\$366k (+11%)	\$920k (+17%)
Repex series				