
From: Commerce Commission OIA Requests
Sent: Thursday, 3 November 2022 10:24 am
To: [REDACTED]
Subject: Commerce Commission - OIA 22.072 - Retail Payment System Act 2022 (RPSA) - Response [CCNZ-IMANAGE.FID341024]

Kia ora [REDACTED],

We refer to your request for information about whether the Commerce Commission (Commission) has issued any network standards for designated networks under section 17 of the Retail Payment System Act 2022 (RPSA), and if so where you can find the relevant network standards.

We have treated this as a request for information under the Official Information Act 1982.

The Commission has not issued any network standards under section 17 of the RPSA.

We note that the RPSA includes an initial pricing standard in subpart 3 of Part 1 of Schedule 1, which comes into force on 13 November 2022:

https://legislation.govt.nz/act/public/2022/0021/latest/LMS528212.html?search=ts_act%40bill%40regulation%40deemedreg_retail+payment_resel_25_a&p=1. The initial pricing standard is a “network standard” under the RPSA, and sets interchange fee caps which apply to the initial designated networks.

You can find further information about the work we are doing in retail payment system regulation on our website: <https://comcom.govt.nz/regulated-industries/retail-payment-system>.

If you have any questions, please do not hesitate to contact us at oia@comcom.govt.nz.

Ngā mihi



[REDACTED]
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From: [REDACTED]
Sent: Wednesday, 2 November 2022 12:55 pm
To: Commerce Commission Enquiries <contact@comcom.govt.nz>
Subject: Retail Payment System enquiry

Good afternoon,

I have a query regarding the Retail Payment System Act 2022.

I was wondering if the commission has issued any network standards for designated networks per s17 of the Act, and if so where I could find said network standards.

Thank you in advance,
Kind regards
[REDACTED]