



1 May 2015

Commerce Commission
44 The Terrace
PO Box 2351
Wellington 6140
New Zealand

Cavalier Wool Holdings and New Zealand Wool Services International – Lempriere response to Godfrey Hirst submission

1. This submission has been prepared for, and is sent on behalf of, Lempriere (Australia) Pty Limited (Lempriere) by Mayne Wetherell.
2. We refer to the Godfrey Hirst submission to the Commerce Commission dated 21 April 2015 in relation to the authorisation application submitted by Cavalier Wool Holdings.
3. Lempriere is dismayed at the lengths Godfrey Hirst has gone in the submission to malign Lempriere's reputation by introducing irrelevant and inaccurate claims. It is surprised a company would misuse the Commission's process in such blatant and inappropriate manner.
4. Lempriere has identified in Godfrey Hirst's submission a number of inaccuracies, materially misleading assumptions and untrue allegations made to both the Commerce Commission and Overseas Investment Office. Given the nature and extent of these inaccuracies and untrue allegations, Lempriere considers it is appropriate to respond to that submission.
5. In response:
 - (a) The ownership structure of Lempriere is not relevant to Cavalier's application. For the record though, William Lempriere retains control of Lempriere. Lempriere remains an Australian based and controlled company.
 - (b) Lempriere reiterates that it has complied, and is committed to complying, with the laws and regulations of New Zealand as it has been since it became active in the New Zealand wool and textile industries in the 1970s. Lempriere has at all times complied with the Overseas Investment Act and the Commerce Commission's authorisation process.
6. None of the inaccuracies, materially misleading assumptions and untrue allegations contained in Godfrey Hirst's submission are relevant to the draft determination issued by the

Commerce Commission. Lempriere seriously questions the motives of Godfrey Hirst for including such allegations and misinformation in its submission, particularly given it had already provided the same to the Commerce Commission several months ago in an attempt to influence the Commission in its deliberations.

Yours faithfully

Mayne Wetherell

A handwritten signature in blue ink, appearing to be 'M. Harrod' or 'M. Olsen', written over a circular blue scribble.

Michael Harrod / Matthew Olsen

Partner / Partner

ddi. 64 9 921 6004 / 64 9 921 6097

email. michael.harrod@maynewetherell.com / matthew.olsen@maynewetherell.com

web. www.maynewetherell.com