

## Appendix 2



天宇羊毛工业（张家港保税区）有限公司

TIANYU WOOL INDUSTRY (ZHANGJIAGANG FREE TRADE ZONE) CO., LTD.

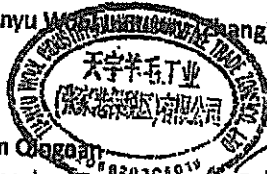
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Tianyu Wool Industry (Zhangjiagang Free Trade Zone) Co., Ltd, a large top-making company, owns the largest scouring factory in the world, which consists of three 3-meter lines and three 2-meter lines. All these scouring lines, made by New Zealand Andar Holdings, mainly scour Australian fine merino wools with a total capacity of 80,000 tons per year.

We don't have plan to scour New Zealand wool, due to the reasons 1) our scouring lines are set for fine merino wool, instead of crossbred wool; 2) we can only extract maximum 2% grease from New Zealand Crossbred wool, while we can extract upto 6% from Australian merino wool; Thus it is not economical for us to scour New Zealand Wool. Therefore, we are either not a rival, nor a competitor to New Zealand wool scouring industry.

Tianyu Wool Industry (Zhangjiagang Free Trade Zone) Co. Ltd



Wen Qigang  
Managing Director

18 April, 2011