

1 May 2015

Michael Wigley
Principal
Wigley & Company Solicitors
Level 6
23 Waring Taylor Street
Wellington 6134

Dear Michael

Reply to your email of 14 April 2015 regarding the section 30R review

I am responding to your email of 14 April 2015 regarding the section 30R review of which I am the project manager.

As you are aware, we announced on 1 April 2015 that we have started a section 30R review of the UBA STD non price terms. As noted in paragraph 20 of our letter of 1 April 2015 to interested parties, we shall publish further updates on the section 30R review timeline and process on our website as the project progresses.

We are currently in the initial phase of the review and will still further consider the scope of the 30R review (including scope requests from submitters) and other aspects of the review including phases of the timeline. We anticipate providing an update on the review process early in the second half of this calendar year.

As noted on our website, we anticipate releasing a draft determination for the section 30R review four to six weeks after we publish the final determination for the UBA final pricing review. The latter is scheduled to be published in December 2015.

We shall publish this letter on our website.

Yours sincerely

Neville Lord