

Recommendations to improve competition and benefit consumers

To stimulate wholesale market competition

Introduce a **Terminal Gate Pricing Regime** to increase trading opportunities for importers and resellers to:

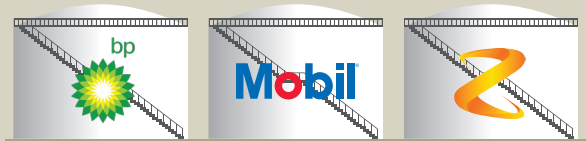
- create the potential for a liquid wholesale spot market to develop
- lower barriers for entry and expansion for importers and distributors
- provide greater price transparency for wholesale customers
- provide competitive benchmark information to industry and government.

Regulate **wholesale supply contracts** to allow greater contractual freedom for resellers to compare offers and switch suppliers by:

- requiring clear and concise language and transparent pricing
- limiting the use of long term and exclusive supply contracts
- assessing the use of other potentially restrictive contract terms.

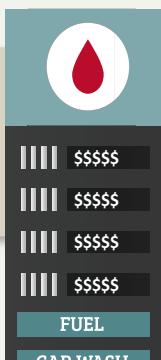


Introduce an enforceable Industry Code of Conduct to give effect to Terminal Gate Pricing regime and contract recommendations.



To inform consumers

Require retailers to display premium fuel prices on price boards.



Introduce a fuel cap sticker specifying the minimum fuel grade to be used in vehicles.



Further monitoring of the display of discount pricing on price boards.



Other recommendations

Improve information and record keeping about the fuel market for future analysis.



Encourage major fuel companies with shared infrastructure arrangements to:

- publish criteria and the process for participation in the arrangements
- review aspects of the arrangements that may disincentivise investment in shared storage
- review information sharing about the arrangements to reduce the potential for coordination.