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10 July 2014

John Hamill
Commerce Commission
44 The Terrace
WELLINGTON

By email: regulation.branch@comcom.govt.nz

Dear John

Submission on draft determination on Transpower individual price-quality path for 2015 - 2020

Genesis Energy Limited welcomes the opportunity to provide a submission to the Commerce Commission ("the Commission") on the draft determination for Transpower's individual price-quality path for 2015-2020

Genesis Energy supports the Commission's decision to refuse an allowance for Consumer Guarantees Act (CGA) indemnity payments. We also agree with the Commission's suggestion that further monitoring of this issue will be necessary. Transparent reporting of indemnity payments will help the Commission understand the implications of the CGA provisions, and will provide a clear indicator of the quality of service provided by Transpower to end-consumers.

However, we suggest that any consideration of an allowance for material claims that are outside of Transpower's control for future regulatory periods will require further information and a transparent public consultation process.

If you would like to discuss any of these matters further, please contact me on 04 495 3340.

Yours sincerely



Jeremy Stevenson-Wright
Regulatory Affairs Manager