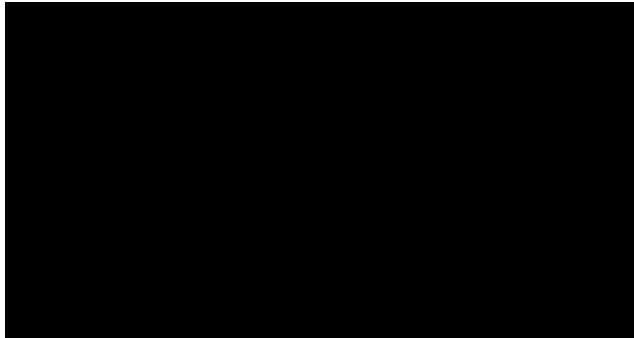


29 October 2021



Official Information Act #21.071 – Williams Corporation Complaints

1. We refer to your request received on 19 October 2021 for whether the Commerce Commission (**Commission**) has received any complaints about Williams Corporation Limited (**Williams**), specifically in relation to its advertised 10% return.
2. We have treated this as a request for information under the Official Information Act 1982 (**OIA**).

Our response

3. We have decided to grant your request.
4. The Commission has received seven complaints about Williams. None of these complaints relate to the advertised 10% return. We have provided summaries of the seven complaints at **Attachment A**.
5. Please note the Commission will be publishing this response to your request on its website. Your personal details will be redacted from the published response.
6. Please do not hesitate to contact us at uia@comcom.govt.nz if you have any questions about this request.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Alexandra Murray'.

Alexandra Murray
OIA and Information Coordinator

Key	
C	Complainant
T	Trader
Outcomes	
NFA	No Further Action
Enforcement Criteria Letters	
G	Conduct is unclear/unlikely breach
Q	Appropriate for other agency or private action
H	Limited detriment

Attachment A – Complaints about Williams Corporation

Details	Complaint summary
Number: ENQ0557206 Date: 14/08/2021 Outcome: NFA, G	C states that T advertises properties through business and personal Facebook accounts. C states T advertises properties as being under the first home buyers cap. C states that this is not true and is misleading.
Number: ENQ0554624 Date: 18/05/2021 Outcome: NFA, Q	C states that T is a ponzi scheme. C states T's growth does not align with their output.
Number: ENQ0548302 Date: 25/11/2020 Outcome: NFA, H, Q	C states that T's graphic for a development is misleading. C states the graphic depicts a foot path and grass berm, but neither exists.

Number: ENQ0540801 Date: 5/06/2020 Outcome: NFA, Q	C states that T's advertising is misleading. C states T claims that the advertised property can be used for an Airbnb rental when this is prohibited by the Christchurch District Plan.
Number: ENQ0538177 Date: 16/04/2020 Outcome: NFA, Q	C states that T's advertising is misleading. C states T claims that the advertised property can be used for an Airbnb rental when this is prohibited by the Christchurch District Plan.
Number: ENQ0526970 Date: 1/06/2019 Outcome: NFA, G	C alleges that T is misleading the public by advertising on their Christchurch development sites that they have "SOLD OUT" despite the Trader's newsletter and website showing that there are still units in that development site for sale. C alleges that this advertising is creating a false sense of demand by suggesting that the units have sold out.
Number: ENQ0526857 Date: 25/05/2019 Outcome: NFA, G	C alleges that T is misleading the public by advertising on their Christchurch development sites that they have "SOLD OUT" despite the Trader's newsletter and website showing that there are still units in that development site for sale. C alleges that this advertising is creating a false sense of demand by suggesting that the units have sold out.