From: Harideva < bdyer@ts.co.nz >

Sent: Thursday, 28 October 2021 12:31 PM

To: marketstudies < marketstudies@comcom.govt.nz >

Subject: The Cooperative model

Dear Commissioners,

The Commerce Commission's over-riding vision is ensuring New Zealanders are better off

We would draw your attention to the cooperative model as demonstrated by Farmlands for the rural sector, can help facilitate ensure New Zealanders are better off by

- Directly impacting the question of equality and the concentration of wealth
- Being locally owned business, the cooperative model has been shown to generate significantly more flow-on effects that materially benefit the local economy than businesses that aren't locally owned
- The points already noted in our submission, viz
 - high levels of economic and democratic participation
 - customer and member satisfaction
 - member engagement
 - the re-investment of profits in the cooperative
 - employee wellbeing,
 - investment in communities and
 - environmental impact.

Bruce Dyer for Kiwi Coop Steering Group 021 027 28008