

From: Barrie Saunders [mailto:barrie@sul.co.nz]
Sent: Friday, February 14, 2003 1:47 PM
To: John Belgrave (E-mail)
Cc: Danny Freilich (E-mail)
Subject: Air NZ - Qantas

Dear Sir

I am writing to lodge my opposition to the proposed Qantas buy into Air New Zealand. I do not believe that it is in the best interests of New Zealand. I do not believe that any conditions could mitigate the inherent problems that this near monopoly will create. The New Zealand public will be the long term loser from this. Any assumptions that the merger will create extra tourists must be treated with contempt. Just as Fonterra made all sorts grandiose promises that have not come to fruition we can expect the same with this merger. The fact the government is the majority shareholder should not sway your thinking in turning this proposition down in the interests of NZ.

Yours sincerely

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