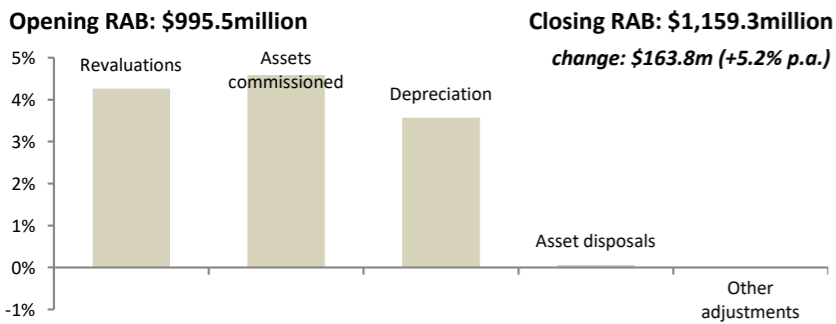


Industry

Summary statistics

		5 year trend	3 year CAGR
Regulatory asset base	\$1,159m		+5.2%
Regulatory profit	\$110.5m		+27.0%
Return on investment	11.10%		+20.2%
Line charge revenue	\$132.8m		+1.2%
Other income	\$2.3m		+51.8%
Consumer connections	308,791		+1.4%
Total gas conveyed	32,481 TJ		-2.4%
Maximum daily load	137.6 TJ		-1.7%
Load factor	79.51%		-0.1%
Capital expenditure	\$61.5m		-1.0%
Operating expenditure	\$44.9m		+5.9%
Capital contributions	\$16.3m		+24.5%
Related party transactions	\$26.7m		-0.6%
System length	18,855km		+1.1%

Annualised RAB changes (2020–2022)



Line charge revenues

	Proportion of revenue	Charges per unit
Average daily charge	56.3%	39.9 ¢/ICP
Delivery (GJ)	43.7%	1.07 \$/GJ

2019

2022

Service

	5 year trend
Number of emergencies	299
Average call response time (hrs)	0.43
Proportion of emergencies responded to within 1 hour	97.3%
Proportion of emergencies responded to within 3 hours	100.0%

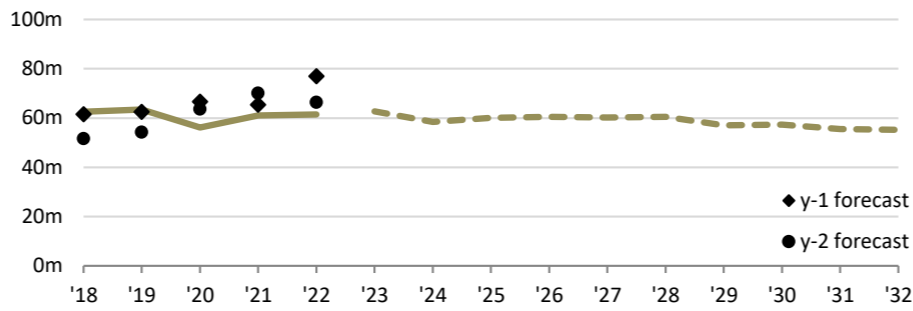
System reliability and integrity

	5 year trend
Planned interruptions on the network	891
Unplanned interruptions on the network	472
Interruption rate	7.2/100km
Confirmed public-reported gas escapes	356.0/1000km
Total SAIDI (minutes per 1000 customers)	1815
Total SAIFI (interruptions per 1000 customers)	8.77

← drop-down to change company

Explanatory documentation: [Link](#)

Capital expenditure



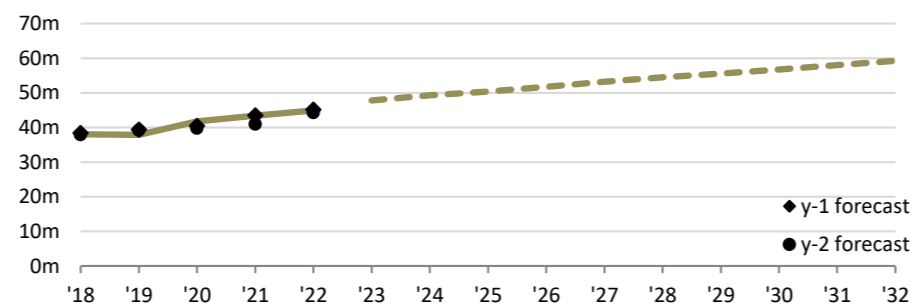
3 year ratios

Total capex / asset base	Total capex / system length	Total capex / connections	Total capex / depreciation
5.5%	\$3.20 per m	\$195	1.63

Capex by expenditure category

Category	Average (2020–2022)	5 year trend	% of capex
Consumer connection	\$30.36m		51.0%
Asset replacement & renewal	\$11.41m		19.2%
System growth	\$5.83m		9.8%
Non-network assets	\$4.42m		7.4%
Reliability, safety & environment	\$3.80m		6.4%
Asset relocations	\$3.72m		6.3%
Total capital expenditure	\$59.54m		100.0%
Related party transactions	\$13.47m		22.6%

Operating expenditure



3 year ratios

Total opex / asset base	Network opex / system length	Non-network opex / connections	Network opex / GJ
4.0%	\$0.91 per m	\$87	50.1¢ per GJ

Opex by expenditure category

Category	Average (2020–2022)	5 year trend	% of opex
Business support	\$16.54m		38.2%
System operations & network support	\$9.88m		22.8%
Routine & corrective maintenance	\$7.77m		17.9%
Service interruptions & emergencies	\$6.19m		14.3%
Asset replacement & renewal	\$2.95m		6.8%
Total operating expenditure	\$43.34m		100.0%
Related party transactions	\$7.31m		16.9%

Summary database: [Link](#)

2022



Company details

PQ Regulated?	-
Year end:	-
:	-
Ownership:	-
Head Office:	New Zealand
Phone number:	-
Website:	-

Pipeline assets

Estimated state of the assets	IP Main pipes	Medium Pressure Main pipes	Low Pressure Main pipes	Service pipes
Quantity	719km	11,680km	272km	6,181km
PE/steel/other	0.5%/99.5%/0.0%	95.6%/4.2%/0.2%	81.0%/3.7%/15.3%	97.4%/1.6%/1.0%
Unknown grade	303.9%	361.7%	371.4%	326.6%
Grade 1 / 2	0.0% / 0.0%	0.1% / 0.4%	0.0% / 0.6%	0.2% / 0.1%
Unknown grade	7.2%	0.8%	0.5%	1.6%
Average age	37 years	26 years	34 years	24 years
Over generic age	0km (0.0%)	0km (0.0%)	0km (0.0%)	0km (0.0%)
Unknown age	0.0%	0.0%	0.0%	0.0%
5yr replacement req (est)	0.0%	0.4%	0.3%	0.2%
5yr planned replacement	0.1%	0.0%	7.4%	1.6%
Forecast repex (ave)	\$60k (-71%)	\$6,286k (-10%)	\$390k (+107%)	\$1,625k (+79%)
Repex series				

Non-pipeline assets

Estimated state of the assets	District Regulator Stations	Line Valves	Special Crossings	Other Network Assets
Quantity	527	7,666	603	346
RAB Value	\$21.1m	\$13.1m	\$8.1m	\$55.1m
Grade 1 / 2	1.5% / 3.2%	0.1% / 2.0%	0.2% / 1.8%	0.3% / 23.5%
Unknown grade	0.0%	20.1%	0.2%	1.8%
Average age	27 years	26 years	33 years	19 years
Over generic age	203 (38.5%)	0 (0.0%)	0 (0.0%)	176 (50.9%)
Unknown age	0.4%	1.3%	1.8%	2.6%
5yr replacement req (est)	3.1%	1.1%	1.1%	12.1%
5yr planned replacement	2.3%	0.1%	10.7%	22.5%
Forecast repex (ave)	\$2,236k (+71%)	\$658k (+46%)	\$747k (+5%)	\$524k (-22%)
Repex series				

