



COMMERCE COMMISSION

[DECISION NO. 715 DRAFT AMENDED AIRPORTS INFORMATION  
DISCLOSURE DETERMINATION](#)

Airports information disclosure determination pursuant to Part 4 of the Commerce Act 1986 (the Act).

**The Commerce Commission:**

Dr M Berry

S Begg

P Duignan

P Taylor

Date of Decision: 22 December 2010

Reflecting all amendments as of [xx xxxxxx] 2011

Regulation Branch, Commerce Commission

Wellington, NEW ZEALAND

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## COMMERCE ACT (SPECIFIED AIRPORT SERVICES INFORMATION DISCLOSURE) DETERMINATION 2010

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Pursuant to Part 4 of the Commerce Act 1986, the Commerce Commission makes the following determination:

## PART 1 GENERAL PROVISIONS

### 1.1 Title

This determination is the Commerce Act (Specified Airport Services Information Disclosure) Determination 2010.

### 1.2 Commencement Date

This determination comes into force on 1 January 2011.

### 1.3 Application

This determination applies to **airport companies** as suppliers of regulated goods and services under Part 4 of the **Act**.

### 1.4 Interpretation

(1) In this determination, unless the context otherwise requires—

- (a) terms in bold type have the meaning given to those terms in this clause 1.4;
- (b) terms used in this determination that are defined in the **Act**, but not in this determination, have the same meanings in this determination as in the **Act**;
- (c) a word which denotes the singular also denotes the plural and vice versa;
- (d) any obligation to do something is deemed to include an obligation to cause that thing to be done;
- (e) financial items must be measured and disclosed in accordance with **GAAP**; and
- (f) non-financial items must be measured and disclosed in accordance with standard industry practice.

(2) If there is any inconsistency between the main body of this determination and any schedule to this determination, the main body of this determination prevails.

(3) In this determination, including in the schedule, the words or phrases in bold type bear the following meanings:

**% variance** means the value of  $q$  calculated using the following formula:

$$q = \frac{a-b}{b} \times 100$$

where:

$a$  = **actual for current disclosure year**; and

$b$  = **forecast for current disclosure year**;

**2009 disclosed assets** has the meaning set out in the **IM determination**;

**2009 disclosure financial statements** has the meaning set out in the **IM determination**;

## A

**Act** means the Commerce Act 1986;

**actual for current disclosure year** means actual **capital expenditure** or actual **operational expenditure**, as the case may be, in the current **disclosure year**;

**actual for period to date** means the accumulated actual **capital expenditure** or actual **operating expenditure**, as the case may be, from the beginning of the current **pricing period**, and including the **actual for current disclosure year**;

**adjusted regulatory profit** means the **regulatory profit / (loss)** less the **notional interest tax shield**;

**adjustment for merger, acquisition or sale activity** means the value of regulatory assets that are added to, or removed from, the **RAB** by way of merger, acquisition or sale by an **airport** to another **airport**, multiplied by the proportion of the **disclosure year** the assets are available to the **airport** making the disclosure, where added assets have a positive value and removed assets have a negative value;

**adjustment resulting from cost allocation** means

(a) in relation to the **RAB**, the value of  $q$  calculated using the following formula:

$$q = a - (b - c + d + e - f + g)$$

where:

$a$  = the **RAB value** for the current **disclosure year**;

$b$  = the **RAB value** for the previous **disclosure year**;

$c$  = **regulatory depreciation**;

$d$  = **total revaluations**;

$e$  = **assets commissioned**;

$f$  = **asset disposals**;

$g$  = **lost and found assets adjustment**;

The formula must be calculated using component values that relate to the **RAB**. These inputs are the values that result from the application of the cost allocation requirements of the **IM determination**;

(b) in relation to **works under construction**, the adjustment to the value of allocated works under construction to account for changes in allocation of assets in works under construction;

**adjustment to reinstate unallocated 2009 asset values** means the value of the **2009 disclosed assets** which was not allocated to **specified airport services** in the **2009 disclosure financial statements**;

**affected line item** means the row reference in the Consolidation Statement set out in clause 8a of Schedule 8;

**air passenger service** means an air operation operated by an air operator for the carriage of **passengers**;

**aircraft and freight activities** has the meaning set out in s 2 of the Airport Authorities Act 1966;

**aircraft movement** means an aircraft take-off or landing at an **airport**, so that one arrival and one departure in respect of the same aircraft is treated as two movements. An aircraft movement is deemed to occur at the runway arrival time or the runway departure time as the case may be;

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**airfield activities** has the meaning set out in s 2 of the Airport Authorities Act 1966;

**airport** or **airport business** means the parts of an **airport company** that provide **specified airport services**;

**airport activity charge** means revenue earned by an **airport** in relation to a specific charge or group of charges, other than **lease, rental and concession income**. In determining how charges are disclosed, consideration must be given to the charging structure outlined in the pricing methodology disclosed in accordance with clause 2.5(1);

**airport business—GAAP** means the financial performance of the **airport business**, disclosed in accordance with **GAAP**;

**airport company** means a company described in s 56A(2) of the **Act**;

**airport company—GAAP** means the financial performance of the **airport company**, which includes both regulated and unregulated services, disclosed in accordance with **GAAP**;

**airside circulation inbound—floor space** means the overall functional floor space, measured in square metres, of areas providing general circulation for:

~~(a)~~(c) **inbound passengers**;

~~(b)~~(d) **travellers**; and

~~(e)~~(e) **concourse areas** that provide access for:

- (i) **inbound passengers** to and/or from security screening and **inbound** passport control where provided;
- (ii) airbridge and terminal doorways (where **inbound passengers** depart or arrive into corridors); and
- (iii) airside retail/concessions areas, but excluding retail and concession areas and floor curtilage spaces of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**airside circulation outbound—floor space** means the overall functional floor space, measured in square metres, of:

(a) areas providing general circulation for **outbound passengers**;

(b) **travellers**; and

(c) **concourse areas** that provide access for:

- (i) **outbound passengers** to and/or from security screening and **outbound** passport control;
- (ii) departure lounges;
- (iii) airbridge and terminal doorways (where **outbound passengers** depart or arrive into corridors); and
- (iv) airside retail/concessions, but excluding retail and concession areas and floor curtilage spaces of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**allocated non-current assets - year ended 2009** means the allocated value of the **2009 disclosed assets** as disclosed in the **2009 disclosure financial statements**;

**allocator** means [a description of](#) the quantifiable metric (e.g. employee numbers, floor space etc) used as the numerator and denominator in determining a **cost allocator** or **asset allocator**;

**allocator type** means the basis for the attribution or allocation of an **operating cost** or **asset value** to a **regulated activity**, being “directly attributable”, “causal” or “proxy”;

**allowance for long term credit spread** means:

- (a) if at the end of the **disclosure year** the weighted average **original tenor** of the **airport’s qualifying debt** and **non-qualifying debt** is less than five years, nil; ~~or~~
- (b) [in all other instances](#), the value of  $q$  calculated using the following formula:

$$q = (a + b + c) \times d$$

where:

- $a$  = the sum of the **term credit spread difference** for each **qualifying debt**;
- $b$  = the sum of the **execution cost of an interest rate swap** when this cost is incurred for each **qualifying debt**;
- $c$  = the sum of the **notional debt issue cost readjustment** for each **qualifying debt**;
- $d$  = **attribution rate**;

**arrivals concourse—floor space** means the overall functional floor space, measured in square metres, of areas occupied by the landside public meeting areas, including seating and waiting areas, but excluding retail and concession areas and floor curtilage area of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**asset allocator** has the meaning set out in the **IM determination**;

**asset category** means one of the following asset types:

- (a) land;
- (b) sealed surfaces;
- (c) infrastructure and buildings; and
- (d) vehicles, plant and equipment;

**asset disposals** means  $q$  calculated using the following formula:

- (a) in relation to allocated asset disposals:

$$q = a + b + c$$

where:

- $a$  = **asset disposals (other)** ;
- $b$  = **assets disposed of to a regulated supplier**;
- $c$  = **assets disposed of to a related party**;

- (b) in relation to unallocated asset disposals:

$$q = a + b + c$$

where:

*a* = **asset disposals (other)**;

*b* = **assets disposed of to a regulated supplier**;

*c* = **assets disposed of to a related party**;

(c) in relation to forecast information, the regulatory carrying value of those assets which are forecast to be disposed of;

**asset disposals (other)** means the value of an asset disposal which is disposed of to a party other than a **regulated supplier** or a **related party**, and which is determined as follows:

(a) in relation to the **unallocated RAB**, the unallocated opening **RAB** value less **regulatory depreciation** as determined in accordance with the input methodologies identified as applicable to that asset in the **IM determination**;

(b) in relation to the **RAB**, the value of the assets (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**asset life** means the useful life of an asset as on the last day of the **disclosure year 2009** as determined in accordance with the **2009 disclosure financial statements**;

**asset maintenance** means **operational expenditure** that is incurred with the intention of maintaining the life of an existing asset and includes emergency maintenance;

**asset management and airport operations** means **operational expenditure**, but excludes **asset maintenance** and **corporate overheads operational expenditure**;

**asset replacement and renewal** means **capital expenditure** predominantly associated with the progressive physical deterioration of assets or their immediate surrounds, or **capital expenditure** arising as a result of the obsolescence of assets and excludes **capacity growth capital expenditure**;

**asset value** has the meaning set out in the **IM determination**;

**assets acquired from a regulated supplier** means:

(a) in relation to the **unallocated RAB**, the value of assets acquired from another **regulated supplier** as determined in accordance with clause 3.9 of the **IM determination**;

(b) in relation to the **RAB**, the value of the assets (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**assets acquired from a related party** means:

(a) in relation to the **unallocated RAB** the value of assets acquired from a **related party** as determined in accordance with clause 3.9(1)(e) of the **IM determination**;

(b) in relation to the **RAB**, means the value of the assets (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**assets commissioned** means:



- (a) in relation to the **unallocated RAB** or **works under construction**, the value of **commissioned** assets as determined in accordance with clause 3.9 of the **IM determination**;
- (b) in relation to the **RAB**, the value of the assets (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;
- (c) in relation to forecast information, a forecast of the value of the assets (as determined in accordance with paragraph (b)) for a future **disclosure year**;

**assets disposed of to a regulated supplier** means:

- (a) in relation to **unallocated RAB**, the unallocated opening **RAB** value less **regulatory depreciation** immediately preceding the disposal to a **regulated supplier**, as determined in accordance with the **IM determination**;
- (b) in relation to the **RAB**, the value of the assets (as determined in accordance with paragraph (a)) which was allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**assets disposed of to a related party** means:

- (a) in relation to the **unallocated RAB**, the unallocated opening **RAB** value less **regulatory depreciation** immediately preceding the disposal to a **related party**, as determined in accordance with the input methodologies identified as applicable to that asset in the **IM determination**;
- (b) in relation to the **RAB**, the value of the assets (as determined in accordance with paragraph (a)) which was allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**assets with nil physical asset life** means

- (a) in relation to the **unallocated RAB**, the sum of **unallocated RAB** values from the previous **disclosure year** of assets that will have a nil physical life at the end of this **disclosure year**;
- (b) in relation to the **RAB**, the sum of **RAB** values from the previous **disclosure year** of assets that will have a nil physical life at the end of this **disclosure year**;

**assets held for future use** means the value of assets as determined in accordance with clause 3.11 of the **IM determination** where the asset meets paragraph (a) of the definition of 'excluded asset' in the **IM determination**;

**assets held for future use additions** means any change in **assets held for future use** as determined in accordance with clause 3.11 of the **IM determination**;

**assets held for future use disposals** means **assets held for future use** that are disposed of. For the avoidance of doubt this excludes **transfers to works under construction**;

**assets not directly attributable** means the **asset values** that are not **directly attributable** to a **regulated activity** or the **unregulated component**;

**attribution rate** means in respect of the **allowance for long term credit spread**, the value of *q* calculated using the following formula:

$$q = \frac{a \times b}{c}$$

where:

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$a$  = the **RAB value** for the previous **disclosure year**;

$b$  = a leverage rate of 17%;

$c$  = the sum of the **book value** of each **qualifying debt** and each **non-qualifying debt** as of the end of the **disclosure year**;

**audited disclosure information** means information disclosed pursuant to any of clauses 2.3(1), 2.4(1), or 2.10(1) of this determination;

**average charge from airfield activities and specified passenger terminal activities** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b}$$

where:

$a$  = the sum of:

- (i) **net operating charges** from **airfield activities** relating to **domestic** flights of 3 tonnes or more but less than 30 tonnes **MCTOW**;
- (ii) **net operating charges** from **airfield activities** relating to **domestic** flights of aircraft 30 tonnes **MCTOW** or more; and
- (iii) **net operating charges** from **specified passenger terminal activities** relating to **domestic passengers**;

or

the sum of:

- (iv) **net operating charges** from **airfield activities** relating to **international** flights; and
- (v) **net operating charges** from **specified passenger terminal activities** relating to **domestic** flights,

as the case may be;

and

$b$  = the sum of:

- (vi) **number of domestic passengers** on flights of 3 tonnes or more but less than 30 tonnes **MCTOW**; and
- (vii) **number of domestic passengers** on flights of aircraft with a **MCTOW** rating of 30 tonnes **MCTOW** or more;

or

- (viii) **total number of international passengers**,

as the case may be;

**average charge from airfield activities relating to domestic flights of 3 tonnes or more but less than 30 tonnes MCTOW** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b}$$

where:

$a$  = **net operating charges** from **airfield activities** relating to **domestic** flights of 3 tonnes or more but less than 30 tonnes **MCTOW**;

and

$b$  = number of **domestic passengers** on flights of 3 tonnes or more but less than 30 tonnes **MCTOW**;

or

**total MCTOW** of **domestic** flights of 3 tonnes or more but less than 30 tonnes **MCTOW**,

as the case may be;

**average charge from airfield activities relating to domestic flights 30 tonnes MCTOW or more** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b}$$

where:

$a$  = **net operating charges** from **airfield activities** relating to **domestic** flights of 30 tonnes **MCTOW** or more;

and

$b$  = **number of domestic passengers** on flights of 30 tonnes **MCTOW** or more;

or

**total MCTOW** of **domestic** flights of 30 tonnes **MCTOW** or more,

as the case may be;

**average charge from airfield activities relating to international flights** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b}$$

where:

$a$  = **net operating charges** from **airfield activities** relating to **international** flights;

and

$b$  = **number of international passengers**;

or

**total MCTOW** of **international** flights,

as the case may be;

**average charge from specified passenger terminal activities** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b}$$

where:

*a* = **net operating charges** from **specified passenger terminal activities** relating to **domestic passengers**;

or

**net operating charges** from **specified passenger terminal activities** relating to **international passengers**,

as the case may be;

and

*b* = **number of domestic passengers**;

or

**number of international passengers**,

as the case may be;

**average unit price** means the average price paid for each unit acquired or sold in a transaction between the **airport** and a **related party**;

**Aviation Security Service** means the aviation security service established under s 72B(2)(ca) of the Civil Aviation Act 1990;

## B

**baggage outbound—make-up area floor space** means the overall functional floor space, measured in square metres, of areas occupied by:

- (a) baggage make-up conveyors;
- (b) loops and laterals;
- (c) dolly circulation and staging;
- (d) staff sorting and loading space; and
- (e) hold baggage screening equipment;

**baggage outbound—notional capacity** means the practical capacity of an **airport's outbound** baggage sortation system(s), expressed in bags per hour, based on its configuration, conveyor speeds and continuous (x-ray or similar) inspection capacities where applicable;

**baggage outbound—throughput of bags** means:

- (a) in respect of manual sortation/make-up systems, an estimation of the number of bags being processed by the system during the relevant hour, based on the throughput of **passengers** in that hour and an assumed number of bags per **passenger**; and
- (b) in respect of automated baggage sortation/make-up systems, the actual number of bags processed through the system during the relevant hour;

**baggage reclaim—floor space** means the overall functional floor space, measured in square metres, of areas occupied by:

- (a) baggage reclaim belts;
- (b) waiting areas;
- (c) trolley storage areas;
- (d) baggage service counters; and
- (e) areas occupied by airline staff directly interfacing with **passengers**,

but excluding areas in the baggage room such as the drop-off belt;

**baggage reclaim—notional capacity** means the capacity of baggage reclaim facilities expressed in bags per hour, assessed using accepted industry practice taking account of the numbers, types and sizes of aircraft expected to usually arrive in the **passenger busy hour** applicable to the baggage reclaim **functional component**;

**baggage reclaim—throughput of bags** means an estimation of the number of bags being delivered through the system during the relevant hour, based on the throughput of **passengers** in that hour and an assumed number of bags per **passenger**;

**base value** has the meaning given in clause 3.11(6)(a) of the **IM determination**;

**bio-security screening and inspection and Customs secondary inspection—floor space** means the overall functional floor space, measured in square metres, of areas providing:

- (a) biosecurity screening and inspection for **inbound passengers**, including the areas occupied by booths, benches, screening equipment, and the **MAF** staff operating the screening and inspection areas;
- (b) **Customs** secondary inspection for **inbound passengers**, including the areas occupied by booths, benches, screening equipment, and **Customs** staff operating the screening and inspection areas;
- (c) queuing zones; and
- (d) an area up to two metres after the screening equipment or booths and benches on the landside of the screening and inspection points,

but excluding **MAF** and **Customs** offices and search rooms;

**bio-security screening and inspection and Customs secondary inspection—notional capacity** means throughput capacity expressed in **passengers** per hour based on the number of **MAF** screening stations and advice from **MAF** on the sustainable processing rate;

**book value** is the book value in New Zealand dollars of a **qualifying debt** or **non-qualifying debt** as at either the end of the **disclosure year** or on the **issue date** as the context requires;

**business day** has the meaning set out in the **IM determination**;

## C

**capacity growth** means **capital expenditure** incurred predominantly to provide for increased capacity;

**capital expenditure** means:

- (a) subject to paragraph (de), for the purpose of unallocated **works under construction**, costs:
  - (i) incurred in the acquisition or development of an asset during the **disclosure year** that is, or is intended to be, **commissioned**; and
  - (ii) that are included or are intended to be included in the value of assets **commissioned** relating to the **unallocated RAB**;
- (b) subject to paragraph (de), in all other instances **except related party transactions**, costs:

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- (i) incurred or forecast to be incurred in the acquisition or development of an asset during the **disclosure year** that is, or is intended to be, **commissioned**; and
- (ii) that are included or are intended to be included in the value of **assets commissioned** relating to the **RAB**;

(c) subject to paragraph (d), in relation to related party transactions, capital expenditure (as determined in accordance with paragraph (b)) transacted with related parties;

~~(e)~~(d) costs incurred or forecast to be incurred in the acquisition of an asset as determined in accordance with clause 3.11 of the **IM determination** are deemed to have been incurred or forecast to be incurred in the year in which they are included in the value of **transfer to works under construction**;

**change in asset allocator** means changes in any one of the following from the previous **disclosure year**:

- (a) the list of assets, the value of which has been allocated using a specific **asset allocator**;
- (b) calculated metrics to be used as the basis of allocations made using a specific **cost allocator**; or
- (c) **asset allocators** or the list of assets allocated to a specific **asset category**;

**change in cost allocator** means changes in any one of the following from the previous **disclosure year**:

- (a) the list of **operating costs** allocated using a specific **cost allocator**;
- (b) calculated metrics to be used as the basis of allocations made using a specific **cost allocator**; or
- (c) **cost allocators** or the list of **operating costs** allocated to a specific **operating cost category**;

**charged services** means a category or group of **specified airport services** in respect of which a standard charge applies;

**check-in—floor space** means the overall floor space, measured in square metres, of areas utilised by **passengers**, and check-in staff when in direct contact with **passengers**, including:

- (a) check in counters;
- (b) kiosks;
- (c) help desks;
- (d) service desks;
- (e) ticketing counters;
- (f) baggage scales
- (g) baggage injector feeds;
- (h) takeaway baggage conveyors;
- (i) bag drop belts;
- (j) queuing zones;
- (k) seating and waiting areas associated with the check-in area; and
- (l) circulation areas directly associated with any of the above functions,

but excludes:

- (m) airline and airport offices, unless used directly by **passengers** as part of normal processing and services; and
- (n) retail concession areas and floor curtilage area of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**commencement date** means the date specified in clause 1.2;

**Commission** has the meaning set out in s 2 of the **Act**;

**commissioned** has the meaning set out in the **IM determination**;

**commissioned project** means a project or programme of **capital expenditure** that involves total expenditure of more than \$5 million over the life of the project or programme and that is first **commissioned** in the current **disclosure year**. For the purpose of this definition a programme is a group of projects that together contribute to one output (or a set of broadly overlapping outputs). Each project that the programme comprises must be separately disclosed;

**consumer** has the meaning set out in s 52C of the **Act**;

**corporate overheads** means **operational expenditure** that is incurred predominantly with respect to administration functions, but is not directly incurred in the operation and maintenance of assets necessary for the provision of **specified airport services**, including expenditure on:

- (a) corporate governance and management;
- (b) human resources;
- (c) information technology systems;
- (d) accounting services;
- (e) procurement; and
- (f) legal and risk management;

**corporate tax rate** has the meaning set out in the **IM determination**;

**cost allocator** has the meaning set out in the **IM determination**;

**cost of debt assumption** means the sum of the risk free rate and debt premium estimates as published by the **Commission** in accordance with Part 5 of the **IM determination**;

**cost of financing works under construction** means the cost of finance included in **capital expenditure** in relation to **works under construction**;

**costs not directly attributable** means the value of **operating costs** that are not **directly attributable** costs for each **operating cost category**, determined in accordance with Part 2 of the **IM determination**;

**coupon rate** is the nominal coupon rate of interest of a **qualifying debt** on the **issue date**;

**CPI** has the meaning set out in the **IM determination**;

**CPI reference date** means the date relating to the relevant **CPI** value as in accordance with clause 3.7 of the **IM determination**;

**current year tax losses** means **net taxable income** where the value of **net taxable income** is negative;

**Customs** means the New Zealand Customs Service;

**CY** means current year;

## D

**departure lounges—floor space** means the overall functional floor space, measured in square metres, of areas occupied by:

- (a) departure gate lounges, including seating waiting areas;
- (b) airline boarding control counters; and
- (c) areas occupied by airline staff controlling boarding,

but excluding:

- (d) retail and concession areas and floor curtilage area one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions; and
- (e) airport lounges, pay-per-use lounges and facilities such as showers;

**departure lounges—number of seats** means the number of **passengers** that could reasonably be seated on the seating facilities provided for **passenger** use within the departure lounges floor space;

**depreciation** means:

- (a) in respect of **airport business—GAAP** or **airport company** financial results, depreciation as determined in accordance with **GAAP**; and
- (b) in respect of **airport business, regulatory depreciation**;

**description of land** means the parcels of land identified in a valuation report prepared for the purposes of clause 3.7 of the **IM determination**;

**description of regulatory / GAAP adjustment** means a brief description of the different approach used in preparing the **airport** performance compared to preparing **GAAP** compliant financial statements;

**description of transaction** means a brief description of the transaction with a **related party**, including the goods or services provided to or by the **related party** as part of that transaction;

**description of use (land)** means a description of how each parcel of land is used to provide **specified airport services** sufficiently detailed to allow interested persons to assess the usefulness of the asset in providing **specified airport services**;

**description of use (significant assets)** means a description of how **significant assets** are used to provide **specified airport services** that is sufficiently detailed to allow interested persons to assess the usefulness of the asset in providing **specified airport services**;

**directly attributable** has the meaning given to that term in Part 2 of the **IM determination**;

**Director** means a person occupying the position of director of a company by whatever name called;

**disclosure year** means the 12 month period ending on, in the case of—

- (a) Wellington International Airport Limited, 31 March, and
- (b) all other **airport companies**, 30 June;

**domestic** means aircraft operations between **airports** within New Zealand;



**E**

**effect of change** means the difference between the value allocated to the **airport** using the **original allocator or components** and the value allocated to the **airport** using the **new allocator or components**;

**entity name** means the legal name of a **related party**;

**excluded intangible assets** means, in respect of assets as at the year ended 2009, an intangible asset that is excluded in accordance with clause 3.1(b) of the **IM determination**;

**execution cost for an interest rate swap**, in respect of a **qualified debt**, means half the wholesale bid offer spread of an interest rate swap where that interest rate swap was executed within one week of either the **pricing date** or the **issue date**;

**F**

**forecast asset base** means the forecast asset base rolled forward by an **airport** and used by that **airport** in determining the **forecast value of assets employed**;

**forecast cost of capital** means the cost of capital used by an **airport** in determining the **forecast total revenue requirement** ~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast depreciation** means the forecast depreciation used by an **airport** in determining the **forecast total revenue requirement** ~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast for current disclosure year** means the most recent disclosure of forecast **capital expenditure** and **forecast operational expenditure** pertaining to the current **disclosure year** made in accordance with clause 2.5;

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**forecast for period to date** means the most recent disclosure of the accumulated forecast **capital expenditure** and **operational expenditure** pertaining to the years from the beginning of the **pricing period** to the current **disclosure year** made in accordance with clause 2.5;

**forecast operational expenditure** means the forecast ~~operational expenditure~~ **operational expenditure** used by an **airport** in determining the **forecast total revenue requirement** ~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast other income** means the forecast other income used by an **airport** in determining the **airport's forecast total revenue requirement** ~~total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast return on assets employed** means the product of the **forecast value of assets employed** and the **forecast cost of capital**;

**forecast revaluations** means the forecast revaluations used by an **airport** in determining the **forecast total revenue requirement** ~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast revenue for services applicable to the price setting event** means the revenue an **airport** is expecting to earn from **charged services** consulted on as part of the **price setting event** for that **disclosure year**;

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**forecast tax** means forecast tax used by an **airport** in determining the **forecast total revenue requirement**~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**forecast total revenue requirement** means the revenue an **airport** has forecast to require for all **specified airport services** supplied by the **airport** for that **disclosure year**;

**forecast value of assets employed** means the value of assets used by an **airport** in determining the **forecast total revenue requirement**~~airport's total revenue requirement~~ for the purposes of consultation undertaken as part of a **price setting event**;

**full-time equivalent employees** means the average number of **airport** employees that are employed during a **disclosure year** in the provision of **specified airport services**;

**functional components** means:

in respect of an **airport**:

- (a) airfield;
- (b) apron; and
- (c) the functional components of the passenger terminal, and

in respect of a passenger terminal:

- (d) landside circulation outbound;
- (e) check-in;
- (f) passport control outbound;
- (g) security screening;
- (h) airside circulation outbound;
- (i) departure lounges;
- (j) airside circulation inbound;
- (k) passport control inbound;
- (l) landside circulation inbound;
- (m) baggage reclaim;
- (n) bio-security screening and inspection and **Customs** secondary inspection;
- (o) arrivals concourse;
- (p) outbound baggage sortation system; and
- (q) total terminal functional areas providing passenger facilities and services;

## G

**GAAP** means generally accepted accounting practice in New Zealand;

**gains / (losses) on asset sales** means, in respect of:

- (a) **assets disposed of to a related party**, zero;
- (b) **assets disposed of to a regulated supplier**, zero;
- (c) **asset disposals (other)**, the values determined in accordance with:

sale price of an asset - **assets disposals (other)**

where each component has the value as allocated to **regulated activities** in accordance with Part 2 of the **IM determination**; and

- (d) the **calculation of regulatory profit / (loss)**, means the unallocated **gains / (losses) on asset sales** which are allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

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**GST** means any tax required to be paid by an **airport** in accordance with the Goods and Services Tax Act 1985, as amended from time to time, and any equivalent preceding legislation, or any subsequent legislation that supplements or replaces that Act;

## H

**highest rate of finance applied** means the highest rate of finance used to determine the **cost of financing works under construction**;

**holding costs** has the meaning set out in clause 3.11(6)(b) of the **IM determination**;

**human resource costs** means the remuneration, including the value of benefits, that is payable to employees;

## I

**IM determination** means the Commerce Act (Specified Airport Services Input Methodologies) Determination 2010;

**inbound** means an aircraft or a **passenger** onboard an aircraft arriving at an **airport**;

**independent auditor** means a person who:

- (a) is qualified for appointment as auditor of a company under the Companies Act 1993 or, where the **airport** is a public entity (as defined in s 4 of the Public Audit Act 2001), is the Auditor-General;
- (b) has no relationship with, or interest in, the **airport** that is likely to involve a conflict of interest;
- (c) has not assisted with the compilation of the information or provided advice or opinions (other than in relation to audit reports) on the methodologies or processes used in compiling the information; and
- (d) is not associated with nor directed by any person who has provided any such assistance, advice, or opinion;

**indexed revaluation** means:

- (a) in relation to the **unallocated RAB**, the values determined in accordance with clause 3.7(1) of the **IM determination**; and
- (b) in relation to the **RAB**, the values determined in accordance with clause 3.7(3) of the **IM determination**;

**initial disclosure year** means the **disclosure year** ending in 2011;

**initial RAB** has the meaning set out in the **IM determination**;

**initial RAB value** has the meaning set out in the **IM determination**;

**international** means aircraft operations at an **airport** that began outside New Zealand, or began in New Zealand and is to continue outside New Zealand;

**interruption** means, in relation to any **specified airport service** provided by an **airport**, the withdrawal by the **airport** of that service for 15 minutes or longer, at a time when the service was required by a **scheduled** aircraft (or to process the **passengers** on a **scheduled** aircraft), but does not include:

- (a) **planned withdrawals**; or
- (b) the withdrawal of runway services necessitated by weather conditions; or
- (c) withdrawals of any services operated and managed by a third party and that are not being provided on behalf of, or under contract with, the **airport**;

**interruption to baggage reclaim belts** means an **interruption** to the baggage reclaim unit, where no equivalent alternative service is provided;

**interruption to baggage sortation system on departures** means an **interruption** to the baggage sortation system for departing bags such that the sortation system is materially unworkable, irrespective of where the breakdown occurs within the system;

**interruption to contact stands** means an **interruption** to a contact stand/airbridge, where no equivalent alternative service is provided;

**interruption to fixed electrical ground power (FEGP) units** means the percentage of time that all fixed electrical ground power service is unavailable during a **disclosure year** due to **interruptions**, calculated as the sum of the duration of each **interruption** during the **disclosure year** divided by the sum of the planned durations of FEGP supply to each aircraft during the **disclosure year**;

**interruption to remote stands and means of embarkation/disembarkation** means an **interruption** to a remote stand with concomitant bussing operations, or a remote stand where **passengers** walk to or from the terminal, and where no equivalent or better service is provided;

**interruption to runway services** means an **interruption** to a runway such that it is unusable by a **scheduled** aircraft and where no reasonable alternative service is provided;

**interruption to taxiway services** means an **interruption** to a taxiway such that a **scheduled** aircraft cannot land or depart and where no reasonable alternative service is provided;

**issue date** means the day on which a **qualifying debt** or **non-qualifying debt** is issued;

**justification for change in depreciation methodology** means an explanation which provides sufficient detail so that interested persons can assess how the introduction of, or change to the application of, a **non-standard depreciation methodology** meets the purpose of Part 4 of the **Act**;

## K

**key capital expenditure project** means a current or future project or programme of **capital expenditure** that involves total expenditure of more than \$5 million over the life of the project or programme. For the avoidance of doubt, any amount of forecast capital expenditure that is planned to be incurred in a **disclosure year**, must be disclosed in the **disclosure year** it is incurred. For the purpose of this definition, a programme is a group of projects that together contribute to one output (or a set of broadly overlapping outputs). In making disclosures regarding programmes, **airports** must provide details of each individual project that the programme comprises;

## L

**landside circulation inbound—floor space** means 50% of the overall functional floor space, measured in square metres, of areas providing general circulation to provide common access for both **inbound** and **outbound passengers** to and from check-in, security and landside retail/concessions, but excluding retail and concession areas and floor curtilage area of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**landside circulation outbound—floor space** means the overall functional floor space, measured in square metres, of areas providing general circulation to provide segregated access for outbound passengers to and from check-in, security and landside retail/concessions, and 50% of the overall functional floor space, measured in square metres, of areas providing general circulation to provide common access for inbound and outbound passengers to and from check-in, security and landside retail/concessions, but excluding retail and concession areas and floor curtilage area of one metre in width at entries and/or exits to retail/concessions and adjacent to shop-front window displays for retail/concessions;

**lease, rental and concession income** means any income received from leases, rentals or concessions;

**line item** means the list of all **assets values** or **operating costs** included within the **asset category** or **operating cost category** for which the same **asset allocator** or **cost allocator** is used to allocate their **asset values** or **operating costs** between **airport activities**;

**lost and found assets adjustment** means:

- (a) in relation to the **unallocated RAB**, the value of found assets as determined in accordance with the **IM determination**, less the value of lost assets. Lost assets are defined in the **IM Determination** and its value The value of a lost asset is its unallocated opening **RAB** value less its regulatory depreciation;
- (b) in relation to the **RAB**, the value of the asset (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

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**lost asset adjustment** means:

- (a) in relation to the **unallocated RAB**, the unallocated opening **RAB** value of lost assets. **Lost assets are defined in the **IM Determination****;
- (b) in relation to the **RAB**, the value of the asset (as determined in accordance with paragraph (a)) which is allocated to the regulated activity in accordance with Part 2 of the **IM determination**;

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## M

**MAF** means Ministry of Agriculture and Forestry;

**market value of asset disposals to related parties** means the value of assets disposed of to a related party as determined by a valuer. The valuer must meet the definition of valuer as defined in the **IM Determination**.

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**MCTOW** means maximum certificated take-off weight measured in tonnes as contained in the aircraft's Certificate of Registration;

**merger and acquisition expenses** means expenditure related to merger and acquisition activities irrespective of the outcome of the merger or acquisition, but proportionate to the extent the benefits of the merger or acquisition would relate to the **airport**;

**month** means calendar month;

**MVAU valuation adjustment** means the increase or decrease in the **unallocated initial RAB value** or **works under construction** as of the year ended 2009, where an increase

is recorded as a positive value and a decrease is recorded as a negative value, as result of complying with Part 3 of the **IM determination**;

## N

**net income** means the revenue of the **airport**, including **gains and/or losses on assets sales** and other income. For the avoidance of doubt, the net income for the **airport business** is the **total regulatory income**;

**net operating charges from airfield activities** means the total, in relation to **airfield activities**, of **airport activity charges**, **other operating revenue** and **lease, rental and concession income** where the **lease, rental or concession income** is paid by an air transport operator and is essential for that (or other) air transport operator to be able to operate air transport services relating to:

- (a) **domestic** flights 3 tonnes or more but less than 30 tonnes **MCTOW**;
- (b) **domestic** flights of 30 tonnes **MCTOW** or more; or
- (c) **international** flights,

as the case may be;

**net operating charges from specified passenger terminal activities** means the total, in relation to **specified passenger terminal activities**, of **airport activity charges**, **other operating revenue** and **lease, rental and concession income** where the **lease, rental or concession income** is one which is paid by an air transport operator and is essential for that (or other) air transport operator to be able to operate air transport services relating to:

- (a) **domestic passengers**;
- (b) **international passengers**,

as the case may be;

**net operating revenue** means

- (a) in all instances other than **related party transactions**, the total of **airport activity charges**, **other operating revenue**, and **lease rental and concession income**;
- (a) in relation to **related party transactions**, **net operating revenue (as determined in accordance with paragraph (a)) from related parties**;

**net revenue** has the meaning set out in clause 3.11(6)(c) of the **IM Determination**;

**net taxable income** means:

- (a) if **regulatory taxable income / (loss)** is positive, **regulatory taxable income / (loss)** less **tax losses used**; or
- (b) if **regulatory taxable income / (loss)** is negative, nil;

**new allocator or components** means:

- (a) if a change in the **allocator type** or cost **allocator** used, the **asset allocator** or **cost allocator** used; or
- (b) if a change in **line item**, the **line item** included in the **asset allocator** or **cost allocator** used;

**non taxable** means not included in 'income subject to tax' for income tax purposes in accordance with the Income Tax Act 2007 as amended from time to time, and any

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equivalent preceding legislation, or any subsequent legislation that supplements or replaces that Act;

**non-current assets – year ended 2009** means the value of the **2009 disclosed assets**, where the value of:

- (a) non-land assets are determined in accordance with clause 3.2(1)(a) of the **IM determination**; and
- (b) land is the value of the assets disclosed in the **2009 disclosure financial statements**;

**non-indexed revaluations:**

- (a) in relation to the **unallocated RAB**, means the value of **unallocated RAB revaluations** which are not **indexed revaluations**; and
- (b) in relation to the **RAB**, means the value of **RAB revaluations** which are not **indexed revaluations**;

**non-qualifying debt** means a line of debt, other than trade debt, issued by an **airport company** that is not a **qualifying debt**;

**non-standard depreciation** means:

- (a) in relation to the **unallocated RAB**, the value of **regulatory depreciation** relating to non-standard assets determined in accordance with Part 3 of the **IM determination**;
- (b) in relation to the **RAB**, the value of **regulatory depreciation** (as determined in accordance with paragraph (a)) which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**non-standard depreciation disclosure** means information about the introduction of or change to **non-standard depreciation methodology**. This includes a **summary of change**; a **justification for change in depreciation methodology**; and the extent of customer disagreement and supplier response;

**non-standard depreciation methodology** means a description of the depreciation methodology which relates to the making of a **non-standard depreciation disclosure**;

**notional debt issue cost readjustment** means in respect of a **qualifying debt**, the value of  $q$  calculated using the following formula:

$$q = \left( \frac{1.75\%}{a} - 0.35\% \right) \times b$$

where:

$a$  = **original tenor** of the **qualifying debt**;

$b$  = book value of the **qualifying debt** at **issue date**;

For the avoidance of doubt,  $q$  will be a negative number.

**notional deductible interest** has the meaning given to that term in clause 4.1(4) of the **IM determination**;

**notional interest tax shield** means the product of **notional deductible interest** and the **corporate tax rate** applicable to the current **disclosure year**;

**number of domestic passengers** means the sum of:

- (a) the number of **inbound domestic passengers**; and
  - (b) the number of **outbound domestic passengers**,
- on:
- (c) flights of 3 tonnes or more but less than 30 tonnes **MCTOW**; or
  - (d) flights of 30 tonnes **MCTOW** or more,
- as the case may be;

**number of international passengers** means the sum of:

- (a) the number of **inbound international passengers**; and
  - (b) the number of **outbound international passengers**,
- less the estimated number of **international transit and transfer passengers**;

## O

**offsetting revenue** means

- (a) in relation to the unallocated **RAB**, revenue derived in relation to works under construction as described in clause 3.9(5)(a) of the **IM Determination**;
- (b) in relation to the **RAB**, the value of revenue (as determined in accordance with paragraph (a)) allocated to the regulated business using the same allocation that the value of the asset to which the revenue relates is allocated to the regulated business in accordance with Part 2 of the **IM determination**;

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**on time departure delay** means that the **terminal departure time** of a **scheduled** service has been delayed by more than 15 minutes primarily as a result of **interruptions** to one or more **specified airport services**;

**operating cost category** means one of the categories in the following list which comprises, for the purpose of a proposal, a classification of the types of **operating costs** that **airports** make when providing **airport activities** to **consumers** and **operating cost categories** means all of the following categories:

- (a) **corporate overheads**;
- (b) **asset management and airport operations**; and
- (c) **asset maintenance**;

**operating cost** has the meaning set out in the **IM determination** save that it excludes costs incurred in providing excluded services as excluded services is defined in the **IM Determination**;

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**operating surplus / (deficit)** means **total regulatory income** less **operational expenditure**;

**operating surplus / (deficit) before interest depreciation, revaluations and tax** means **net income** less **operational expenditure**. For the avoidance of doubt, the **operating surplus / (deficit) before interest depreciation, revaluations and tax** for the **airport business** is the **operating surplus / (deficit)**;

**operational expenditure** means

- (a) in all instances other than **related party** transactions, **operating costs** after applying Part 2 of the **IM determination**;

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(b) in relation to **related party** transactions, operating expenditure (as determined in accordance with paragraph (a)) transacted with **related parties**;

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**operational improvement processes** means processes implemented by the **airport** whereby airlines and **airports** meet regularly to:

- (a) identify any measures available either to:
  - (i) reduce the likelihood of service losses which have caused loss of material services or on time departure delays from reoccurring; or
  - (ii) better manage such losses of service or on time departure delays so as to reduce the impact; and
- (b) review quarterly passenger satisfaction surveys to identify where remedial action is required by the **airport**, airline or border agencies;

**operational surplus / (deficit) before interest** means the value of  $q$  calculated using the following formula:

$$q = a - b - c - d$$

where:

- $a$  = **operational surplus / (deficit) before interest, depreciation, revaluations and tax;**
- $b$  = **depreciation;**
- $c$  = **total revaluations;** and
- $d$  = **tax expense;**

For the avoidance of doubt, operational surplus / (deficit) before interest for the **airport business** is **regulatory profit / (loss)**;

**original allocator or components** means:

- (a) in respect of a change in the **cost allocator** or **allocator type** used, the **cost allocator** or **asset allocator** used directly prior to the change in allocator; or
- (b) in respect of a change in **line item**, the **line item** included in the **cost allocator** or **asset allocator** directly prior to the change in components;

**original tenor** means:

- (a) where the **qualifying debt** or **non-qualifying debt** is not issued to a **related party**, the term of a **qualifying debt** or **non-qualifying debt** at the **issue date**;
- (b) where the **qualifying debt** or **non-qualifying debt** is issued to a **related party**, the shorter of the-
  - (i) the tenor of the **qualifying debt**; or
  - (ii) the period from the **qualifying debt's issue date** to the earliest date on which its repayment is or may be required.

**other adjustments to the RAB tax value** means any adjustment to the **RAB (tax value)** made in accordance with Part 4 of the **IM determination** other than:

- (a) **regulatory tax asset value of additions;**
- (b) **regulatory tax asset value of disposals;**

- (c) **regulatory tax asset value of assets transferred from / (to) unregulated asset base;** and
- (d) **tax depreciation;**

**other assets** means assets included in the **initial RAB** that are not **significant assets**;

**other assets commissioned** means **assets commissioned** that have not been separately disclosed as **commissioned projects**;

**other capital expenditure** means aggregate **capital expenditure** for the **disclosure year** that has not been separately disclosed as **key capital expenditure projects**;

**other excluded assets** means assets as at the year ended 2009 that are excluded from the **initial RAB** in accordance with clause 3.1(1)(a) of the **IM determination** and which are not **assets held for future use**;

**other factors** means the value of any factor used to determine the **forecast total revenue requirement** ~~total revenue requirement~~ as required by clause 2.5(1) other than:

- (a) **forecast return on assets employed;**
- (b) **forecast operational expenditure;**
- (c) **forecast depreciation;**
- (d) **forecast tax;**
- (e) **forecast revaluations;** and
- (f) **forecast other income;**

**other incentives** means the value of any arrangements where an **airport** agrees with a customer to provide goods or services, whether to the customer or a third party, in consideration for the customer taking **specified airport services**. For the avoidance of doubt other incentives excludes **pricing incentives**;

**other income** means any income received from the provision of **specified airport services** that is not captured by **total operating revenue** or **gains / (losses) on asset sales**;

**other operating revenue** means revenue earned by an **airport business** in relation to specific charges relating to a **regulated activity**, which has not been separately disclosed as an **airport activity charge** or **lease, rental and concession income**. Other operating revenue must not exceed 10% of **net operating revenue**;

**other permanent differences—non deductible** means the non deductible non-reversing differences between **regulatory profit / (loss) before tax** and **regulatory taxable income / (loss)** calculated for income tax purposes in respect of the **airport**;

**other permanent differences—non taxable** means the **non taxable** non-reversing differences between **regulatory profit / (loss) before tax** and **regulatory taxable income / (loss)** calculated for income tax purposes in respect of the **airport**;

**other related party transactions** means the value of any **related party** transactions that are not disclosed as

- (a) **related party net operating revenue, operational expenditure or; capital expenditure or fair**
- (b) **the value of transactions that are included in the market value of asset disposals to related parties;**

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**other temporary adjustments—current period** means adjustments for temporary differences, as determined in accordance with **GAAP** which arise in respect of the current **disclosure year**, excluding **depreciation**;

**other temporary adjustments—prior period** means adjustments for temporary differences, as determined in accordance with **GAAP**, which arise from previous **disclosure years**, including **depreciation**;

**outbound** means an aircraft or a **passenger** onboard an aircraft departing from an **airport**;

## P

**passenger** means a person transported by an operator of an **air passenger service**, including airline staff on duty travel and passenger crew, excluding crew operating the service and excluding persons that do not pass through the passenger terminal while disembarking or embarking;

**passenger aircraft landing charge** means any price charged to an operator of a passenger aircraft by an **airport** for landing that aircraft at that **airport**;

**passenger busy hour**, in respect of a functional component of a passenger terminal, means the clock hour with the 30th highest ranked number of **passengers** in the **disclosure year** for that **airport** in the **passenger category** that best reflects the **passenger** usage of the functional component and whose **terminal arrival time** or **terminal departure time** fell within the clock hour. For the avoidance of doubt, although the passenger busy hours must be calculated without reference to the number of transit and transfer **passengers** onboard, disclosed figures for **passenger throughput** at functional components of the terminal during the busy hour will be adjusted where relevant for the estimated number of transit and transfer **passengers** arriving or departing during the busy hour;

**passenger category** means one of the following:

- (a) **passengers** on **outbound international** aircraft;
- (b) **passengers** on **inbound international** aircraft;
- (c) **passengers** on **outbound domestic** aircraft;
- (d) **passengers** on **outbound domestic** aircraft that require security screening of **passengers**;
- (e) **passengers** on **inbound domestic** aircraft;
- (f) **passengers** on **outbound** aircraft (applies only to **airports** with a functional component that is used as a combined facility by **passengers** on **international** and **domestic outbound** aircraft); or
- (g) **passengers** on **inbound** aircraft (applies only to **airports** with a functional component that is used as a combined facility by **passengers** on **international** and **domestic inbound** aircraft);

**passenger service income** means income derived from any charge payable to an **airport** for provision of services by that **airport** related to use of a terminal or terminal facilities. For the avoidance of doubt passenger service income includes income derived from any departure fee charged to a **passenger**;

**passenger survey** means a passenger survey carried out under clause 2.4(2);

**passenger throughput**, in respect of a functional component of a passenger terminal, means the estimated number of **passengers** passing through the functional component

during the relevant busy hour; and is equal to the number of **passengers** in the **passenger category** that best reflects the **passenger** usage of the functional component during the **passenger busy hour** for that functional component, and (if **transit and transfer passengers** normally bypass the functional component or if the functional component is used to process only **transit and transfer passengers**) adjusted using an estimate of the number of **transit and transfer passengers** contained in the **passenger category**;

**passport control (inbound)—floor space** means the overall functional floor space, measured in square metres, of areas providing passport control for inbound passengers, including the areas occupied by booths and kiosks, and the **Customs** staff operating the control point screening, queuing zones and an area up to two metres after the booths and kiosks on the airside of the control point, but excludes **Customs** and Immigration offices;

**passport control (outbound)—floor space** means the overall functional floor space, measured in square metres, of areas providing passport control for outbound passengers, including the areas occupied by booths and kiosks, and the **Customs** staff operating the control point screening, queuing zones and an area up to two metres after the booths and kiosks on the airside of the control point, but excluding **Customs** and Immigration offices;

**passport control inbound—notional capacity** means the throughput capacity expressed in passengers per hour based on the number of **Customs** booths and automated border processing system kiosks and **Customs** advice regarding the sustainable processing rates for **Customs** booth and kiosk processing, unless a separate agreement has been reached between the **airport** and **Customs**, in which case the agreed maximum rate applies;

**passport control outbound—notional capacity** means the throughput capacity expressed in passengers per hour, based on the number of **Customs** booths and automated border processing system kiosks and **Customs** advice regarding the sustainable processing rates for **Customs** booth and kiosk processing, unless a separate agreement has been reached between the **airport** and **Customs**, in which case the agreed maximum rate applies;

**planned withdrawal** means in relation to a **specified airport service** a withdrawal of that service of which the airlines affected by the withdrawal had 24 hours or more notice;

**post-tax WACC** has the meaning set out in the **IM determination**;

**previous year** means the **disclosure year** immediately prior to the current **disclosure year**, and **previous years** has an associated meaning;

**price setting event** means the fixing or altering of price by an **airport** in respect of a **specified airport service**, pursuant to s 4A and s 4B of the Airport Authorities Act 1966 excluding where the price is:

- (a) subject to adjustment as a result of a wash-up; or
- (b) reset or adjusted annually, including without further consultation; or
- (c) subject to separate negotiation for inclusion in the terms of a lease or licence; or
- (d) not required to be consulted on by virtue of s 4B(3) of the Airport Authorities Act 1966;

A price setting event is deemed to occur on the date that a new price comes into effect;

**pricing date** is the day on which a **qualifying debt** is priced;

**pricing incentives** means the value of incentives provided to customers by an **airport** that have the effect of lowering the price paid for **specified airport services** including discounts, rebates, credits or reimbursements;

**pricing methodology** means the methodology or methodologies used by an **airport** to set **standard prices**, including all material assumptions, pricing principles, models, estimates, calculations and processes used as part of a **price setting event**;

**pricing period** means:

- (a) the **disclosure years** between two consecutive **price setting events**, inclusive of the years in which the **price setting events** occur; or
- (b) where a **price setting event** is not followed by another **price setting event**, a period of 5 consecutive years starting with a **pricing period starting year**;

**pricing period starting year** means the first **disclosure year** of a **pricing period**;

**property plant and equipment (excluding works under construction)** means:

- (a) in respect of an **airport**, the **RAB value**;
- (b) in respect of **airport business—GAAP**, the **RAB value** determined in accordance with **GAAP** but excluding **works under construction**; and
- (c) for **airport company—GAAP**, the value of property plant and equipment of the **airport company** determined in accordance with **GAAP**, but excluding **works under construction**;

**proportion of year available** means the percentage of the **disclosure year** the **commissioned project** had been **commissioned**;

**proportionate regulatory value** means the **proportion of the total value of any asset that is equivalent to the proportion of the disclosure year that the assets are used by the airport assets commissioned-RAB value multiplied by the proportion of year available**;

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**publicly disclose**, in relation to any information, means to:

- (a) disclose the information to the public on the Internet at the **airport’s** usual publicly accessible website;
- (b) make copies of the information available for inspection by any person during ordinary office hours, at the principal office of the **airport** making the public disclosure;
- (c) give notice in the *Gazette* of:
  - (i) that disclosure; and
  - (ii) the uniform resource locator of the Internet site where the information disclosed can be found; and
  - (iii) where hard copies of the information disclosed may be inspected or obtained; and
- (d) within 10 **working days** of being requested to do so by any person, provide that person with a copy of the information, either by post or for collection

- (during ordinary office hours) from that principal office, whichever the person prefers; and
- (e) within 5 **working days** after the information is disclosed to the public, provide a copy of the information to the **Commission** in the form that it is disclosed to the public and in an electronic format that is compatible with Microsoft Excel or Microsoft Word (as the case may be),
- and **public disclosure** and **publicly disclosing** have corresponding meanings;

## Q

**qualifying debt** means a line of debt, issued by an **airport company** with an **original tenor** greater than five years;

## R

**RAB** means regulatory asset base;

**RAB (tax value)** means the value of  $q$  calculated using the following formula:

$$q = a + b - c \pm d - e \pm f$$

where:

$a$  = **RAB (tax value)** for the **previous disclosure year**;

$b$  = **regulatory tax asset value of additions**;

$c$  = **regulatory tax asset value of disposals**;

$d$  = **regulatory tax asset value of assets transferred from / (to) unregulated asset base**;

$e$  = **tax depreciation**; and

$f$  = **other adjustments to the RAB tax value**,

and where:

- (a) in the **initial disclosure year** the **RAB (tax value)** for the previous **disclosure year** will be the tax value of assets included in the RAB as at the beginning of the **initial disclosure year**, to the extent the asset is allocated to the RAB under Part 2 of the **IM determination**; and

~~(b) the **RAB (tax value)** for the previous **disclosure year** in the **initial disclosure year** will not be greater than the **RAB value**;~~

**RAB investment** means the value of  $q$  calculated using the following formula:

$$q = a + b + c - d$$

where:

$a$  = **commissioned projects**;

$b$  = **other assets commissioned**;

$c$  = **adjustment for merger, acquisition or sale activity**;

$d$  = **asset disposals**;

**RAB proportionate investment** means the value of  $q$  calculated using the following formula:

$$q = a + b + c - d$$

where:

- $a$  = the sum of the **proportionate regulatory value of commissioned projects**;
- $b$  = the **proportionate regulatory value of other assets commissioned**;
- $c$  = the **proportionate regulatory value of adjustments for merger, acquisitions or sale activity**; and
- $d$  = the **proportionate regulatory value of asset disposals**;

**RAB value** means:

- (a) in relation to the **unallocated RAB**, the value of  $q$  calculated using the following formula:

$$q = a + b + c - d - e + f + g$$

where:

- $a$  = **RAB value** for the previous **disclosure year**;
- $b$  = **asset commissioned**;
- $c$  = **revaluations**;
- $d$  = **regulatory depreciation**;
- $e$  = **asset disposals**;
- $f$  = **lost and found assets adjustments**
- $g$  = **cost allocation adjustments**,

and in the **initial disclosure year**, the **RAB value** for the previous **disclosure year** is the **RAB value** for the year ended 2010 as disclosed in accordance with clause 2.10(1);

- (b) in relation to the **RAB**, the **unallocated RAB value** which is allocated to the **regulated activity** in accordance with Part 2 of the **IM determination**;

**rates and levy costs** means:

- (a) rates on assets used in the provision of **specified airport services** paid or payable by an **airport** to a territorial local authority under the:
  - (i) Ratings Powers Act 1988; or
  - (ii) Local Government (Rating) Act 2002; and
- (b) levies payable under s 53ZE of the **Act**;

**rationale** means a description of the criteria applied and/or the fundamental reasons used for selecting and/or determining each **asset allocator** and associated asset **allocator** and for selecting and/or determining each **cost allocator** and associated cost **allocator** as determined in accordance with Part 2 of the **IM determination**;

**record** has the meaning set out in s 4 of the Public Records Act 2005;

**regulated activity** has the meaning set out in the **IM determination**;

**regulated supplier** has the meaning set out in the **IM determination**;

**regulatory / GAAP adjustments** means the difference between the financial performance of the **airport business** and the **airport business—GAAP**;

**regulatory depreciation** means:

- (a) in relation to the **unallocated RAB**, unallocated depreciation as determined in accordance with Part 3 of the **IM determination**;
- (b) in relation to the **RAB**, depreciation as determined in accordance with Part 3 of the **IM determination**;

**regulatory investment value** or **RIV** means the sum of the **RAB value** for the previous **disclosure year** and the **RAB proportionate investment**;

**regulatory profit / (loss)** means the **regulatory profit / (loss) before tax** less the **regulatory tax allowance**;

**regulatory profit / (loss) before tax** means the **regulatory profit / (loss) before tax & allowance for long term credit spread** less the **allowance for long term credit spread**;

**regulatory profit / (loss) before tax & allowance for long term credit spread** means the value of  $q$  calculated using the following formula:

$$q = a - b + c$$

where:

$a$  = **operating surplus / (deficit)**;

$b$  = **regulatory depreciation**; and

$c$  = **revaluations**;

**regulatory tax allowance** means the product of the **corporate tax rate** and **net taxable income**, where **net taxable income** is greater than zero;

**regulatory tax asset value of additions** means the sum of the regulatory tax asset values of asset additions as determined in accordance with clause 4.2 of the **IM determination**;

**regulatory tax asset value of disposals** means the sum of the regulatory tax asset values of asset disposals immediately prior to the disposal as determined in accordance with clause 4.2 of the **IM determination**;

**regulatory tax asset value of assets transferred from/(to) unregulated asset base** means the sum of the regulatory tax asset values of assets transferred from/(to) the unregulated asset base immediately prior to the transfer as determined in accordance with clause 4.2 of the **IM determination**, where:

- (a) a transfer to the **airport business** is positive; and
- (b) a transfer from the **airport business** is negative;

**regulatory taxable income / (loss)** means the value of  $q$  calculated using the following formula:

$$q = a + b + c + d - e - f - g - h - i$$

where:

$a$  = **regulatory profit / (loss) before tax**;



- b* = **regulatory depreciation**;
- c* = **other permanent differences—not deductible**;
- d* = **other temporary adjustments—current period**;
- e* = **revaluations**;
- f* = **tax depreciation**;
- g* = **notional deductible interest**;
- h* = **other permanent differences—non taxable**; and
- i* = **other temporary adjustments—prior period**;

**related party** has the meaning set out in the **IM determination**;

**related party relationship** means a brief description of the relationship between a related party and an **airport**;

**revaluation** means:

- (a) in relation to the **unallocated RAB** has the same meaning as 'unallocated revaluation' as set out in the **IM determination**.
- (b) in relation to the **RAB** and the calculation of **regulatory profit / (loss)** has the same meaning as 'revaluation' as set out in the **IM determination**;

**revaluation rate** means the value of *q* calculated using the following formula:

$$q = \frac{a}{b} - 1$$

where:

- a* = **CPI** for the quarter which coincides with the end of the **disclosure year**;
- and
- b* = **CPI** for the quarter which coincides with the end of the preceding **disclosure year**;

**revalued land means**

- (a) in relation to the **unallocated RAB**, the sum of **unallocated RAB** values from the previous **disclosure year** of land that has been revalued in accordance with clause 3.7(2) of the **IM Determination** in this **disclosure year**;
- (b) in relation to the **RAB**, the sum of **RAB** values from the previous **disclosure year** of land that has been revalued in accordance with clause 3.7(4) of the **IM Determination** in this **disclosure year**;

**revenue requirement not applicable to price setting event** means **forecast total revenue requirement** that is forecast to be earned through **specified airport services** other than those **charged services** to which the **price setting event** relates;

**revenue smoothing adjustment** means the allocation of forecast total revenue requirement between **disclosure years**. The revenue smoothing adjustments for all **disclosure years** of the **price setting event** should be NPV neutral;

**ROI—comparable to a post-tax WACC** means the value of *q* calculated using the following formula:

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$$q = \frac{a}{b} \times 100$$

where:

$a$  = **adjusted regulatory profit**; and

$b$  = **regulatory investment value**;

**ROI—comparable to a vanilla WACC** means the value of  $q$  calculated using the following formula:

$$q = \frac{a}{b} \times 100$$

where:

$a$  = **regulatory profit / (loss)**; and

$b$  = **regulatory investment value**;

**runway arrival time** means the time recorded by air traffic controllers when an arriving aircraft touches down on the runway;

**runway busy day**, in respect of an **airport**, means the calendar day during the **disclosure year** with the 18th highest number of daily **aircraft movements** for that **airport**;

**runway busy hour**, in respect of an **airport**, means the clock hour during the **disclosure year** with the 30th highest number of hourly **aircraft movements** for that **airport**;

**runway departure time** means the time recorded by air traffic controllers when a departing aircraft lifts off the runway;

## S

**scheduled** means:

- (a) in relation to an **interruption**, an aircraft movement to or from an **airport** which is either published in an airline schedule or advised to the **airport** more than seven days in advance, where that aircraft arrived or departed within 15 minutes of that scheduled time, or would have done had it not been for an **interruption** to a **specified airport service**; and
- (b) in all other cases, an aircraft movement to or from an **airport** which is either published in an airline schedule or advised to the **airport** more than seven days in advance;

**security screening—floor space** means the overall functional floor space, measured in square metres, of areas providing security screening services for **passengers**, including the areas occupied by screening equipment and benches, and the staff operating the screening, queuing zones and an area up to two metres after the benches on the airside of the screening zone, but excludes aviation security offices;

**security screening—notional capacity** means realistic hourly throughput capacity expressed in **passengers** per hour, based on the number of screening stations and the sustainable processing rate advised by the **Aviation Security Service**, and determined in respect of both:

- (a) security screening facilities other than those that cater for international transit and transfer **passengers**; and
- (b) security screening facilities that cater for international transit and transfer **passengers**;

**significant asset** means an **airport's** asset which has an **initial RAB value** greater than \$5 million;

**specified airport services** has the meaning set out in s 56A of the **Act**;

**specified passenger terminal activities** has the meaning set out in s 2 of the Airport Authority Act 1966;

**standard depreciation** means:

- (a) in relation to the **unallocated RAB**, unallocated depreciation calculated in accordance with clause 3.4(1) of the **IM determination**;
- (b) in relation to the **RAB**, depreciation calculated in accordance with clause 3.4(2) of the **IM determination**;

**standard price** means the headline price set by an **airport** for the provision of one or more **specified airport services** to airline customers or **passengers**, including where applicable as the result of a **price setting event**;

**summary of change** means a summary of the change in depreciation approach including:

- (a) in respect of a change in **asset life**, the previous asset life and the current **asset life**; and
- (b) in respect of a change in methodology, the previous methodology and the current methodology;

## T

**tax depreciation** means depreciation determined in accordance with clause 4.1(3)(b) of the **IM determination**;

**tax expense** means:

- (a) in respect of **airport business—GAAP** or **airport company** financial results, tax as determined in accordance with **GAAP**;
- (b) in respect of an **airport business**, the **regulatory tax allowance**;

**tax losses (regulated business)** means the value of  $q$  calculated using the following formula:

$$q = a + b - c$$

where:

$a$  = **tax losses (regulated business)** for the previous **disclosure year**;

$b$  = **current year tax losses**; and

$c$  = **tax losses used**,

and where in the **initial disclosure year**, **tax losses (regulated business)** for the previous **disclosure year** is zero;

**tax losses used** means the lesser of **tax losses (regulated business)** for the previous **disclosure year** and the **regulatory taxable income**;

**term credit spread difference** means, in respect of a **qualifying debt**, the value of  $q$  calculated using the following formula:

$$q = a \times b$$

where:

$a$  = the amount determined in accordance with the formula

$$(c - d) - (e - f);$$

except that where that amount is—

less than 0.0015,  $a$  is 0.0015; and

more than 0.006,  $a$  is 0.006; and

$b$  = the book value in New Zealand dollars of the **qualifying debt** at its **issue date**;

$c$  = the yield shown on the Bloomberg New Zealand 'A' fair value curve for a bond with a tenor equal to, or closest to, the **original tenor** of the **qualifying debt**;

$d$  = the New Zealand swap rate quoted by Bloomberg for a tenor equal to the **original tenor** of the **qualifying debt**;

$e$  = the yield shown on the Bloomberg New Zealand 'A' fair value curve for a bond with a tenor of 5 years;

$f$  = the New Zealand swap rate quoted by Bloomberg for a tenor of 5 years; and

$c$ ,  $d$ ,  $e$  and  $f$  are determined as at the same time on the same **pricing date** of the **qualifying debt**.

**terminal arrival time** means the 'on-blocks' time recorded by the airline when an aircraft arrives and stops at its allocated aircraft parking stand;

**terminal departure time** means the 'off-blocks' time recorded by the airline when an aircraft starts to move off its allocated aircraft parking stand for departure, provided that if an aircraft has to return to a parking stand for any reason, then the terminal departure time is the time the aircraft finally leaves the parking stand;

**total directly attributable** means the sum of all **directly attributable operating costs** or **directly attributable asset values**;

**total incentives** means the sum of **pricing incentives** and **other incentives**;

**total MCTOW** means the combined **MCTOW** of:

- (a) **domestic** flights of 3 tonnes or more but less than 30 tonnes **MCTOW**;
- (b) **domestic** flights of 30 tonnes **MCTOW** or more; or
- (c) **international flights**,

as the case may be;

**total not directly attributable** means the sum of all **operating costs** not **directly attributable** or **asset values** not **directly attributable**. For the avoidance of doubt, the sum of **total directly attributable** is the total **operating costs** or **asset values** (which ever is applicable);

**total passenger terminal functional areas providing passenger facilities and service—floor space** means the aggregate of:

- (a) **landside circulation outbound—floor space;**
- (b) **check-in—floor space;**
- (c) **passport control outbound—floor space;**
- (d) **security screening—floor space;**
- (e) **airside circulation outbound—floor space;**
- (f) **departure lounges—floor space;**
- (g) **airside circulation inbound—floor space;**
- (h) **passport control inbound—floor space;**
- (i) **landside circulation inbound—floor space;**
- (j) **baggage reclaim—floor space;**
- (k) **bio-security screening and inspection and Customs secondary inspection—floor space;**
- (l) **arrivals concourse—floor space;** and
- (m) the floor space, measured in square metres, of areas providing general facilities for passengers, including:
  - (i) toilets;
  - (ii) help desks;
  - (iii) information desks;
  - (iv) telephone and internet facilities,

but excluding plant/service areas and cleaners' rooms.

For the avoidance of doubt, **total passenger terminal functional areas providing passenger facilities and service—floor space** does not include the floor space of the outbound baggage sortation system;

**total regulatory income** means the sum of:

- (a) **net operating revenue;**
- (b) **gains / (losses) on asset sales;** and
- (c) **other income;**

**total revaluations** means the sum of **indexed revaluations** and **non-indexed revaluations**;

**tracking revaluations** has the meaning set out in clause 3.11(6)(d) of the **IM determination**;

**transfer to works under construction** means the value of **assets held for future use** transferred to **works under construction** as determined in accordance with clause 3.11 of the **IM determination**;

**transit and transfer passenger** means:

- (a) in respect of **domestic passengers**, a **passenger** departing on a **domestic** flight, who arrived at the **airport** on a **domestic** flight and was through-checked onto an outward **domestic** flight such that he or she was not required to reclaim any baggage or check in again at the **airport**; and
- (b) in respect of **international passengers**, a **passenger** departing on an international flight, who arrived at the **airport** on an international flight and was not required to pass through passport control outbound;

## U

**unallocated RAB** means the sum of the unallocated opening **RAB** values; or the sum of the unallocated closing **RAB** values; or the sum of any roll forward components (as the case may be), as determined in accordance with the **IM determination**;

**unallocated initial RAB value** has the meaning set out in the **IM determination**;

**unregulated activities—GAAP** means the difference between the **airport company—GAAP** and the **airport business—GAAP**;

**unregulated component** means the component of **operating costs** or the **unallocated RAB** value of assets not allocated to **regulated activities** in accordance with Part 2 the **IM determination**;

## V

**value** means the recorded value of similar **related party** transactions in respect of each **related party** during a **disclosure year**. For the avoidance of doubt, **capital expenditure** and **asset disposal** transactions require the separate disclosure of the value of each transaction;

**vanilla WACC** has the meaning set out in the **IM determination**;

## W

**wash-up** means an annual adjustment to prices reflecting actual use and actual costs incurred;

**working day** has the meaning given to that term in s 2 of the **Act**;

**works under construction** means:

- (a) subject to paragraphs (c) and (d), in relation to unallocated works under construction, the value of  $q$  calculated using the following formula:

$$q = a + b - c$$

where:

$a$  = **works under construction** for the **previous disclosure year**;

$b$  = **capital expenditure**; and

$c$  = **assets commissioned**;

The formula is to be calculated using **unallocated RAB** values.

- (b) subject to paragraphs (c) and (d), in relation to allocated works under construction, the value of the unallocated works under construction (as determined in accordance with paragraph (a)), which is allocated to the **regulated activity** in a manner consistent with either the principles of Part 2 of the **IM determination** or the assumptions used in determining the forecast of **key capital expenditure projects**;
- (c) in relation to works under construction – year ended 2009, the value of those assets or collections of assets as disclosed in the **2009 disclosure financial statements** and which are defined as works under construction in accordance with Part 3 of the **IM determination**;
- (d) in relation to works under construction adjusted – year ended 2009, means works under construction as of the year ended 2009 plus the value of the **MVAU valuation adjustment** for those assets included in works under

construction – year ended 2009 (as determined in accordance with paragraph (c)).

## PART 2 DISCLOSURE REQUIREMENTS

### 2.1 Information Disclosure

- (1) Subject to clauses 2.9 and 2.10, from the **commencement date**, every **airport** must comply with the information disclosure requirements set out in this determination and, in particular, must comply with:
  - (a) the requirements to disclose financial and other information in clause 2.3;
  - (b) the requirements to disclose quality information in clause 2.4;
  - (c) the requirements to disclose forecast total revenue requirements and pricing information in clause 2.5;
  - (d) the audit, certification and verification requirements in clauses 2.6 and 2.7; and
  - (e) the retention and continuous disclosure requirements in clause 2.8.

### 2.2 Applicable Input Methodologies

- (1) Every **airport** must apply the following parts of the **IM determination**, when complying with this determination:
  - (a) Part 2 – Cost Allocation;
  - (b) Part 3 – Asset Valuation; and
  - (c) Part 4 – Treatment of Taxation.

### 2.3 Annual Disclosure Relating to Financial Information

- (1) Subject to clause 2.10, within five **months** after the end of each **disclosure year**, every **airport** must disclose information relating to its financial position by:
  - (a) completing each of the following reports by inserting all information relating to the **specified airport services** supplied by the **airport** for that **disclosure year**:
    - (i) the Report on Return on Investment set out in Schedule 1;
    - (ii) the Report on Regulatory Profit set out in Schedule 2;
    - (iii) the Report on Regulatory Tax Allowance set out in Schedule 3;
    - (iv) the Report on Regulatory Asset Base Roll Forward set out in Schedule 4;
    - (v) the Report on Related Party Transactions set out in Schedule 5;
    - (vi) the Report on Actual to Forecast Expenditure set out in Schedule 6;
    - (vii) the Report on Segmented Information set out in Schedule 7;
    - (viii) the Consolidation Statement set out in Schedule 8;
    - (ix) the Report on Asset Allocations set out in Schedule 9;
    - (x) the Report on Cost Allocations set out in Schedule 10; and
  - (b) **publicly disclosing** each of those reports.
- (2) For the purpose of clause 2.3(1)(a)(vi), the forecast figures that are entered in the Report on Actual to Forecast Expenditure in Schedule 6 must be the same as those that are entered in the most recent Report on the Forecast Total Revenue Requirements disclosed in accordance with clause 2.5.
- (3) Subject to clause 2.10, within five **months** after the end of each **disclosure year**, every **airport** must **publicly disclose** each land valuation report prepared for the purpose of revaluing land in accordance with Schedule A of the **IM**



**determination** and included in the Report on Regulatory Asset Base Roll Forward set out in Schedule 4.

#### 2.4 Annual Disclosure of Quality and Statistics

- (1) Subject to clause 2.10, within five **months** after the end of each **disclosure year**, every **airport** must disclose information relating to the quality of its **specified airport services** by:
  - (a) subject to clause 2.4(2), completing each of the following reports by inserting all information relating to the **specified airport services** supplied by the **airport** for that **disclosure year**:
    - (i) the Report on Reliability Measures set out in Schedule 11;
    - (ii) the Report on Capacity Utilisation Indicators for Aircraft and Freight Activities and Airfield Activities set out in Schedule 12;
    - (iii) the Report on Capacity Utilisation Indicators for Specified Passenger Terminal Activities set out in Schedule 13;
    - (iv) the Report on Passenger Satisfaction Indicators set out in Schedule 14;
    - (v) the Report on Operational Improvement Processes set out in Schedule 15;
    - (vi) the Report on Associated Statistics set out in Schedule 16; and
    - (vii) the Report on Pricing Statistics set out in Schedule 17; and
  - (b) **publicly disclosing** each of those reports.
- (2) Every three **months**, for the purpose of completing and **publicly disclosing** the Report on Passenger Satisfaction Indicators set out in Schedule 14, every **airport** must complete a **passenger** satisfaction survey by questionnaire for each of the following **passenger** types, in accordance with clauses 2.4(3) and 2.4(4):
  - (a) **passengers** about to board a domestic flight; and
  - (b) **passengers** about to board an international flight.
- (3) Each passenger survey must conform to the following requirements:
  - (a) each respondent must be a **passenger** about to board a flight;
  - (b) each survey questionnaire must be completed by one respondent only;
  - (c) the margin of error of the surveyed responses to each question ~~and in respect of each survey~~ for the total surveys completed in each disclosure year; must be no greater than 5% with a 95% confidence level;
  - (d) the survey design must account for any selection bias arising out of the respondent's choice of destination, airline and date of travel to the extent that such selection bias does not materially affect the accuracy of the results;
  - (e) the process for undertaking fieldwork in a manner that avoids bias must be documented, and that documented process must be made available to all individuals undertaking fieldwork;
  - (f) survey questionnaires must invite the respondent to assess the quality of each of the service aspects on a five point rating scale, where:

- 1 = “very dissatisfied” or “poor”;  
 2 = “somewhat dissatisfied” or “fair”;  
 3 = “neither satisfied or dissatisfied” or “good”;  
 4 = “satisfied” or “very good”; and  
 5 = “very satisfied” or “excellent”; and

- (g) the quarterly score  $S$  disclosed for each question in the passenger survey is a weighted average calculated using the following formula:

$$S = \frac{\sum_{I=1}^5 (I \times R(I))}{\sum_{I=1}^5 R(I)}$$

where:

- (i) each of the five possible responses are sequentially labelled with an integer value  $I$ , ranging from 1 to 5 in accordance with clause 2.4(3)(f) above; and
  - (ii)  $R(I)$  is the number of respondents that returned, in answer to the question, the response labelled  $I$ .
- (4) If the design of the passenger survey, including fieldwork and result compilation procedures, changes to the extent that it may materially affect the comparability of results from one disclosed quarter to the next, the nature of the change and the effect of that change on the comparability of the survey must be noted in the survey comments box contained in the Report on Passenger Satisfaction Indicators set out in Schedule 14.
- (5) The fieldwork documentation required pursuant to clause 2.4(3)(e) above must be made publicly available at the same time as the Report on Passenger Satisfaction Indicators set out in Schedule 14 is **publicly disclosed**. The Internet address of the site containing this documentation must be noted in the survey comments box contained in the Report on Passenger Satisfaction Indicators set out in Schedule 14.

## 2.5 Disclosure Following Price Setting Event

- (1) Within ~~20-40~~ **working days** following a decision by an **airport** to fix or alter a price that will be a ~~that a price setting event will occur~~, or within five consecutive years of the previous disclosure under this clause, an **airport** must disclose information relating to its forecast total revenue requirement by:
- (a) completing each of the following reports by inserting all information relating to the **specified airport services** supplied by the **airport** for that **disclosure year**:
    - (i) the Report on Forecast Total Revenue Requirements set out in Schedule 18;
    - (ii) the Report on Demand Forecasts set out in Schedule 19; and
  - (b) **publicly disclosing** each of those reports; and
  - (c) in respect of each of the following components of the Report on the Forecast Total Revenue Requirements set out in Schedule 18:

- (i) **forecast value of assets employed;**
- (ii) **forecast cost of capital;**
- (iii) **forecast operational expenditure;**
- (iv) **forecast depreciation;**
- (v) **forecast tax;**
- (vi) **forecast revaluations; and**
- (vii) any other components, **other factors.**

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**publicly disclosing** a description of how each of these components has been determined, including an explanation of:

- (viii) the rationale for the basis of preparing these components, and any related assumptions;
- (ix) the extent to which each component is used to determine the forecast total revenue requirement; and
- (x) the differences (if any) between the preparation of each component and the most recent corresponding historical financial information disclosed in accordance with clause 2.3.

(d) where the **forecast value of assets employed** is based on a value other than that used for the purposes of the latest disclosure under clause 2.3, **publicly disclosing** the valuation report on which the value of the **forecast value of assets employed** is based;

(e) **publicly disclosing** the aims and objectives of the airport's forecast **capital expenditure** by category and **key capital expenditure projects** as disclosed in accordance with Schedule 18 ~~and the aims and objectives of any proposed investments;~~

(f) **publicly disclosing**, for the period of five consecutive years immediately following the **price setting event**, a description of each **key capital expenditure project** as disclosed in accordance with Schedule 18, including an explanation of:

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- (i) the aims and objectives of each key capital expenditure project;
- (ii) the process by which the need for the **key capital expenditure project** was determined, including any assessment criteria;
- (iii) any **consumer** engagement undertaken as part of the process referred to in clause 2.5(1)(f), including a description of how **consumer** demands have been assessed;
- (iv) any alternative expenditure projects considered, and the rationale for excluding those alternative projects;
- (v) the extent to which the **key capital expenditure project** is reflected in pricing; and
- (vi) any constraints or other factors on which successful completion of each **key capital expenditure project** is contingent; and

(g) **publicly disclosing** any assumptions or justifications of the **airport's forecast ~~forecast~~ operational expenditure** by category as disclosed in accordance with Schedule 18.

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(h) **publicly disclosing** for each service that is included in **revenue requirement not applicable to price setting event** as disclosed in accordance with Schedule 18:

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(i) a description of the service;

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- (ii) the forecast total revenue requirement that is forecast to be earned from the service for each **disclosure year** of the **price setting event**;
- (ii) the revenue earned from the service during the most recent **disclosure year**; and
- ~~(g)~~(iv) reference to any price setting event that the service has been applicable;

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- (2) Within ~~20-40~~ **working days** following a decision by an **airport** to fix or alter a price that will be a ~~that a~~ **price setting event** ~~will occur~~, the **airport** must **publicly disclose** an overview of the **airport's pricing methodology** used to set prices as part of the **price setting event**, including:

- (a) a summary of the **airport's pricing methodology**; and
- (b) to the extent related to the **price setting event**, a description of:
  - (i) **charged services**; and
  - (ii) the relationship between the quality of service provided and the cost for each **charged service**; and
  - (iii) the methodology used to allocate costs to particular **charged services**; and
  - (iv) significant changes to prices for **charged services**, including any rebalancing of prices, compared with equivalent services provided during the previous **pricing period**; and
  - (v) the methodology for determining the proposed prices for **charged services**, and how those prices are reconciled with the forecast total revenue requirement; and
  - (vi) any terminal access charges (even if these are bundled into other charges) and the methodology for determining any differentiation in terminal access charges on the basis of the means of access to the terminal (such as airbridge access, transfer bus access or walking access); and
- (c) an explanation of the extent to which the **airport** considers that the application of the **pricing methodology** will lead to efficient prices, including whether there are any cross-subsidies.

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- (3) Within ~~20-40~~ **working days** following a decision by an **airport** to fix or alter a price that will be a ~~that a~~ **price setting event** ~~will occur~~, and within **5 months** following the end of each **disclosure year**, an **airport** must **publicly disclose** a list of the **airport's standard prices** for all **specified airport services**, including whether the **standard prices** are inclusive or exclusive of **GST**.

## 2.6 Auditor's Reports

- (1) Where an **airport** is required to **publicly disclose** any **audited disclosure information**, the **airport** must:
- (a) procure a report by an **independent auditor** in respect of that **audited disclosure information** ~~that is addressed to interested persons and~~ signed by the **independent auditor** (either in his or her own name or that of his or her firm), stating:
    - (i) a duty of care to the Commission;
    - ~~(i)~~(ii) the work done by the **independent auditor**; and
    - ~~(ii)~~(iii) the scope and limitations of the audit; and

- ~~(iii)~~(iv) the existence of any relationship (other than that of auditor) which the **independent auditor** has with, or any interests which the **independent auditor** has in, the **airport** or any of its subsidiaries; and
- ~~(iv)~~(v) whether the **independent auditor** has obtained all information and explanations that he or she required and, if not, the information and explanations not obtained; and
- ~~(v)~~(vi) subject to clause 2.6(~~3~~2), whether, in the **independent auditor's** opinion, as far as appears from an examination of them, proper **records** to enable the complete and accurate compilation of required information have been kept by the **airport**; and
- (vii) subject to clause 2.6(2), whether (and, if not, the respects in which it does not), in the **independent auditor's** opinion, the **audited disclosure information** complies with this determination, ~~and~~

~~(vi)~~(2) For the purpose of subclause (1)(a)(vi), complies with the determination means:

- ~~(vii)~~(i) in respect of historical financial information **publicly disclosed** pursuant to clause 2.3(1), whether (and, if not, the respects in which it does not), in the **independent auditor's** opinion, that information has been prepared in all material respects in accordance with this determination; and
- ~~(viii)~~(ii) subject to clause 2.6(2), in respect of historical non-financial information **publicly disclosed** pursuant to clause 2.4(1), whether (and, if not, the respects in which it does not), in the **independent auditor's** opinion, the **airport** has complied in all material respects with the requirements, including guidance (if any) issued pursuant to this determination, and the information is based on the **records** examined under subclause (v); and
- ~~(ix)~~(iii) in respect of the Report on the Initial Regulatory Asset Value pursuant to clause 2.10(1), whether (and, if not, the respects in which it does not), in the **independent auditor's** opinion, that information has been prepared in all material respects in accordance with this determination; and

- (b) **publicly disclose** the **independent auditor's** report prepared in accordance with clause 2.6(1)(a) at the same time as the **airport publicly discloses** the **audited disclosure information**.

~~(2)~~(3) In respect of non-financial information, **independent auditors** may rely on **records** that are sourced from a third party.

## 2.7 Certificates

- (1) Where an **airport** is required to **publicly disclose** any information pursuant to either of clauses 2.3(1) or 2.4(1), the **airport** must at that time **publicly disclose** a certificate in the form set out in Schedule 20 in respect of that information, duly signed by two **directors** of the **airport**.
- (2) Where an **airport** is required to **publicly disclose** any information pursuant to any of clauses 2.5(1)(a)–2.5(1)(f), the **airport** must at that time **publicly disclose** a certificate in the form set out in Schedule 21 in respect of that information, duly signed by two **directors** of the **airport**.
- (3) Where an **airport** is required to **publicly disclose** any information pursuant to clause 2.10(1), the **airport** must at that time **publicly disclose** a certificate in the

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form set out in Schedule 22 in respect of that information, duly signed by two **directors** of the **airport**.

## 2.8 Retention and Continuing Disclosure

- (1) An **airport** that is required by this determination to **publicly disclose** any information must retain, and continuously **publicly disclose**, that information for at least seven years from the date that information is first required to be **publicly disclosed**.

## 2.9 Exemptions

- (1) The **Commission** may at any time, by written notice to an **airport**:
  - (a) exempt the **airport** from any or all of the requirements of this determination, for a period and on such terms and conditions as the **Commission** specifies in the notice; and
  - (b) amend or revoke any such exemption.

## 2.10 Transitional Provisions

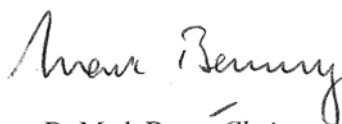
- (1) Within 11 **months** after the end of the first **disclosure year** in which an **airport** is subject to this determination, the **airport** must disclose information relating to its **RAB** by:
  - (a) completing the Report on Initial Regulatory Asset Base Value set out in Schedule 23 by inserting all information relating to the **specified airport services** supplied by the **airport**;
  - (b) completing the Report on Asset Allocations set out in Schedule 9 by inserting all information relating to the ~~initial~~ cost allocation adjustment in Schedule 23 for the:
    - (i) ~~RAB value for the year ended 2009~~**initial RAB value**; and
    - (ii) ~~RAB value for the disclosure year ending 2010~~; and
  - (c) **publicly disclosing** those reports.
- (2) Notwithstanding any requirements set out in clauses 2.3 or 2.4 of this determination, but subject to clause 2.10(5) below, any information that would otherwise be required to be **publicly disclosed** pursuant to clauses 2.3 or 2.4 in respect of the **disclosure year** ending 2011 is required to be disclosed within 11 **months** after the end of the **disclosure year** ending 2011.
- (3) Notwithstanding any requirements set out in clause 2.5 of this determination, on or before 30 September 2011 each **airport** must **publicly disclose** the information required to be disclosed pursuant to clause 2.5 for the **price setting event** in respect of that **airport** immediately preceding the **commencement date**.
- (4) For the avoidance of doubt:
  - (a) clauses 2.10(2) or 2.10(3) relates to the timing of **public disclosure** only; and
  - (b) nothing in clauses 2.10(2) or 2.10(3) affects the content of any information required to be **publicly disclosed** in this determination.
- (5) Notwithstanding any requirements set out in clauses 2.3 or 2.4 of this determination, the following information is not required to be **publicly disclosed** in respect of the **disclosure year** ending 2011:

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- (a) the Report on Return on Investment set out in Schedule 1, clause 1a for years ended **CY-2** and **CY-1**;
- (b) the components of the Report on the Regulatory Profit set out in clause 2a of Schedule 2 that relate to operational expenditure by category (although total operational expenditure is still required to be **publicly disclosed**);
- ~~(b)~~(c) the components of the Report on Regulatory Asset Base Roll Forward set out in clause 4b(vi) of Schedule 4 that relate to capital expenditure by primary purpose (although total capital expenditure is still required to be **publicly disclosed**);
- (d) the components of the Report on Cost Allocations set out in clause 10a of Schedule 10 that relate to operational expenditure by category (although total directly attributable costs, total costs not directly attributable, total operating costs cost allocators and changes in cost allocators is still required to be **publicly disclosed**);
- ~~(e)~~(e) **interruptions** identified by party responsible, as otherwise required to be disclosed in accordance with the Report on Reliability Measures set out in Schedule 11 (**interruptions** must instead be **publicly disclosed** as occurring for undetermined reasons);
- ~~(f)~~(f) the components of the Report on Actual to Forecast Expenditure set out in clause 6a of Schedule 6 that relate to expenditure by category (although total capital expenditure and total operating expenditure are still required to be **publicly disclosed**);
- ~~(g)~~(g) on-time departure delay indicators, and the fixed electrical ground power indicator as otherwise required to be disclosed in accordance with the Report on Reliability Measures set out in Schedule 11; and
- ~~(h)~~(h) where an **airport** has not undertaken some or all of the **passenger surveys** or similar surveys during the **disclosure year** ending 2011, the Report on Passenger Satisfaction Indicators set out in Schedule 14, or part thereof, as the case may be (although details of less than full compliance must be noted in the comments box).
- (6) Notwithstanding any requirements set out in clauses 2.3 or 2.4 of this determination, the Report on Return on Investment as set out in Schedule 1, clause 1a for the year ended **CY-2** is not required to be **publicly disclosed** in respect of the **disclosure year** ending 2012.
- (7) For the avoidance of doubt, nothing in clauses 2.10(5) or 2.10(6) affects any requirement to disclose any information in respect of the **disclosure year** ending 2013 or any subsequent **disclosure year**.

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Dr Mark Berry, *Chair*


Pat Duignan


Sue Begg, *Deputy Chair*


Peter Taylor

Dated at Wellington this 22nd day of December 2010.

COMMERCE COMMISSION

Pat Duignan

Peter Taylor

Dated at Wellington this 22nd day of December 2010.

COMMERCE COMMISSION





## SCHEDULE 1 REPORT ON RETURN ON INVESTMENT

<b>Regulated Airport For Year Ended</b>	<b>Airport Company</b>		
<b>SCHEDULE 1: REPORT ON RETURN ON INVESTMENT</b>			
(\$000 unless otherwise specified)			
<b>1a: Return on Investment</b>			
	CY-2	CY-1	Current Year CY
<b>Return on Investment (ROI)</b>			
Regulatory profit / (loss)	-	-	-
<i>less</i> Notional interest tax shield			-
Adjusted regulatory profit	-	-	-
Regulatory investment value			-
ROI—comparable to a post tax WACC (%)	-	-	-
Post tax WACC (%)			
ROI—comparable to a vanilla WACC (%)	-	-	-
Vanilla WACC (%)			
<b>Commentary on Return on Investment</b>			

Regulated Airport For Year Ended		Airport Company		
<b>SCHEDULE 1: REPORT ON RETURN ON INVESTMENT (cont)</b>				
<i>ref</i> Version 1.4 (revised determination version)				
(\$000 unless otherwise specified)				
55	<b>1b: Notes to the Report</b>			
56	<b>1b(i): Deductible Interest and Interest Tax Shield</b>			
57	RAB value - previous year			-
58	Debt leverage assumption (%)			17%
59	Cost of debt assumption (%)			
60	Notional deductible interest			-
61	Tax rate (%)			
62	Notional interest tax shield			-
63	<b>1b(ii): Regulatory Investment Value</b>			
64	Regulatory asset base value - previous year			
		Assets		
		Commissioned	Proportion of	Proportionate
		—RAB Value	Year Available	Regulatory
		(\$000)	(%)	Value
65	<b>Commissioned Projects</b>			
66	[Commissioned Project 1]			-
67	[Commissioned Project 2]			-
68	[Commissioned Project 3]			-
69	[Commissioned Project 4]			-
70	[Commissioned Project 5]			-
71	[Commissioned Project 6]			-
72	[Commissioned Project 7]			-
73	[Commissioned Project 8]			-
74	[Commissioned Project 9]			-
75	<i>plus</i> Other assets commissioned		50%	-
76	<i>plus</i> Adjustment for merger, acquisition or sale activity			-
77	<i>less</i> Asset disposals		50%	-
78	RAB investment	-		
79	RAB proportionate investment			-
80				
81	Regulatory investment value			-
82				Page 2

## SCHEDULE 2 REPORT ON THE REGULATORY PROFIT

Regulated Airport		Airport Company
For Year Ended		
<b>SCHEDULE 2: REPORT ON THE REGULATORY PROFIT</b>		
Version 1.4 (revised determination version)		
6	<b>2a: Regulatory Profit</b>	
7	<b>Income</b>	(\$000)
8	[Airport activity charge 1]	
9	[Airport activity charge 2]	
10	[Airport activity charge 3]	
11	[Airport activity charge 4]	
12	Lease, rental and concession income	
13	Other operating revenue	
14	Net operating revenue	-
15		
16	Gains / (losses) on sale of assets	
17	Other income	
18	Total regulatory income	-
19	<b>Expenses</b>	
20	Operational expenditure:	
21	Corporate overheads	
22	Asset management and airport operations	
23	Asset maintenance	
24	Total operational expenditure	-
25		
26	<b>Operating surplus / (deficit)</b>	-
27		
28	Regulatory depreciation	-
29		
30	plus Indexed revaluation	-
31	plus Non-indexed revaluation	-
32	Total revaluations	-
33		
34	<b>Regulatory Profit / (Loss) before tax &amp; allowance for long term credit spread</b>	-
35		
36	less Allowance for long term credit spread	-
37		
38	<b>Regulatory Profit / (Loss) before tax</b>	-
39		
40	less Regulatory tax allowance	-
41		
42	<b>Regulatory Profit / (Loss)</b>	-
43	<b>Commentary on Regulatory Profit</b>	
44		
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## SCHEDULE 3 REPORT ON THE REGULATORY TAX ALLOWANCE

Regulated Airport		Airport Company
For Year Ended		
<b>SCHEDULE 3: REPORT ON THE REGULATORY TAX ALLOWANCE</b>		
<small>ref Version 1.4 (revised determination version)</small>		
6	<b>3a: Regulatory Tax Allowance</b>	(\$000)
7	Regulatory profit / (loss) before tax	-
8		
9	<i>plus</i> Regulatory depreciation	-
10	Other permanent differences—not deductible	*
11	Other temporary adjustments—current period	*
12		-
13		
14	<i>less</i> Total revaluations	-
15	Tax depreciation	-
16	Notional deductible interest	-
17	Other permanent differences—non taxable	*
18	Other temporary adjustments—prior period	*
19		-
20		
21	Regulatory taxable income (loss)	-
22		
23	<i>less</i> Tax losses used	-
24	Net taxable income	-
25		
26	Statutory tax rate (%)	-
27	Regulatory tax allowance	-
28	<small>* Workings to be provided</small>	
29	<b>3b: Notes to the Report</b>	
30	<b>3b(i): Disclosure of Permanent Differences and Temporary Adjustments</b>	
31	<small>The Airport Business is to provide descriptions and workings of items recorded in the four "other" categories above (explanatory notes can be provided in a separate note if necessary).</small>	
32		
33		
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39		
40		
41		
42		
43	<b>3b(ii): Tax Depreciation Roll-Forward</b>	(\$000)
44	Opening RAB (Tax Value)	-
45	<i>plus</i> Regulatory tax asset value of additions	-
46	<i>less</i> Regulatory tax asset value of disposals	-
47	<i>plus</i> Regulatory tax asset value of assets transferred from/(to) unregulated asset base	-
48	<i>less</i> Tax depreciation	-
49	<i>plus</i> Other adjustments to the RAB tax value	-
50	Closing RAB (tax value)	-
51		
52	<b>3b(iii): Reconciliation of Tax Losses (Airport Business)</b>	(\$000)
53	Tax losses (regulated business)—prior period	-
54	<i>plus</i> Current year tax losses	-
55	<i>less</i> Tax losses used	-
56		-
57		
58	Tax losses (regulated business)	-
59		

## SCHEDULE 4 REPORT ON REGULATORY ASSET BASE ROLL FORWARD

Regulated Airport		Airport Company	
For Year Ended			
<b>SCHEDULE 4: REPORT ON REGULATORY ASSET BASE ROLL FORWARD</b>			
<small>Version 1.4 (revised determination version)</small>			
6		Unallocated RAB *	RAB
7		(\$000)	(\$000)
8	RAB value—previous disclosure year	[ ]	[ ]
9	less		
10	Regulatory depreciation	[ ]	[ ]
11	plus		
12	Indexed revaluations	[ ]	[ ]
13	Non-indexed revaluations	[ ]	[ ]
14	<b>Total revaluations</b>	[ ]	[ ]
15	plus		
16	Assets commissioned (other than below)	[ ]	[ ]
17	Assets acquired from a regulated supplier	[ ]	[ ]
18	Assets acquired from a related party	[ ]	[ ]
19	<b>Assets commissioned</b>	[ ]	[ ]
20	less		
21	Asset disposals (other)	[ ]	[ ]
22	Asset disposals to a regulated supplier	[ ]	[ ]
23	Asset disposals to a related party	[ ]	[ ]
24	<b>Asset disposals</b>	[ ]	[ ]
25			
26	plus		
27	Lost and found assets adjustment	[ ]	[ ]
28	<b>Adjustment resulting from cost allocation</b>		[ ]
29			
30	<b>RAB value †</b>	[ ]	[ ]
31	<b>Commentary</b>		
32			
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40			
41			
42			
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50	<small>* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide specified services without any allowance being made for the allocation of costs to non-specified services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes land held for future use or works under construction.</small>		
51	<small>† RAB to correspond with the total assets value disclosed in schedule 9 Asset Allocations.</small>		
52	<b>4b: Notes to the Report</b>		
53	<b>4b(i): Regulatory Depreciation</b>		
54		Unallocated RAB	RAB
55		(\$000)	(\$000)
56	Standard depreciation	[ ]	[ ]
57	Non-standard depreciation	[ ]	[ ]
58	<b>Regulatory depreciation</b>	[ ]	[ ]
59			

Regulated Airport		Airport Company			
For Year Ended					
<b>SCHEDULE 4: REPORT ON REGULATORY ASSET BASE ROLL FORWARD (cont)</b>					
ref	Version 1.4 (revised determination version)				
(\$000 unless otherwise specified)					
66	<b>4b(ii): Non-Standard Depreciation Disclosure</b>				
67	<b>Non-standard Depreciation Methodology</b>	<b>Depreciation charge for the period (RAB)</b>	<b>Year change made (year ended)</b>	<b>RAB value under 'non-standard' depreciation</b>	<b>RAB value under 'standard' depreciation</b>
68					
69					
70					
71					
72					
73	<b>4b(iii): Non-Standard Depreciation Disclosure for Year of Change</b>				
74	<b>Summary of Change</b>	<b>Justification for change in depreciation methodology</b>		<b>Extent of customer disagreement and supplier response</b>	
75					
76					
77	<b>4b(iv): Calculation of Revaluation Rate and Indexed Revaluation of Fixed Assets</b>				
78					
79	CPI at CPI reference date—previous year (index value)			Not defined	
80	CPI at CPI reference date—current year (index value)				
81	Revaluation rate (%)				
82		<b>Unallocated RAB</b>		<b>RAB</b>	
83	RAB value—previous disclosure year	-		-	
84	less Revalued land				
85	less Assets with nil physical asset life				
86	less Asset disposals	-		-	
87	less Lost asset adjustment				
88	Indexed revaluation		-		-
89	<b>4b(v): Works Under Construction</b>				
90		<b>Unallocated works under construction</b>		<b>Allocated works under construction</b>	
91	Works under construction—previous disclosure year				
92	plus Capital expenditure				
93	less Asset commissioned	-		-	
94	less Offsetting revenue				
95	plus Adjustment resulting from cost allocation				-
96	Works under construction		-		-
97					Page 7



		Regulated Airport	
		For Year Ended	
		Airport Company	
<b>SCHEDULE 4: REPORT ON REGULATORY ASSET BASE ROLL FORWARD (cont)</b>			
ref	Version 1.4 (revised determination version)		
104	<b>4b(vi): Capital Expenditure by Primary Purpose</b>		
105	Capacity growth		
106	plus Asset replacement and renewal		
107	Total capital expenditure		—
108	<b>4b(vii): Asset Classes</b>		
109		<b>Land</b>	<b>Sealed Surfaces</b>
		<b>Infrastructure &amp; Buildings</b>	<b>Vehicles, Plant &amp; Equipment</b>
		<b>Total *</b>	
110	RAB value—previous disclosure year		
111	less Regulatory depreciation		
112	plus Indexed revaluations		
113	plus Non-indexed revaluations		
114	plus Assets commissioned		
115	less Asset disposals		
116	plus Lost and found assets adjustment		
117	plus Adjustment resulting from cost allocation		
118	RAB value	—	—
		* Corresponds to values in RAB roll forward calculation.	
119	<b>4b(viii): Assets Held for Future Use</b>		
120		<b>Base Value</b>	<b>Holding Costs</b>
		<b>Net Revenues</b>	<b>Tracking Revaluations</b>
		<b>Total</b>	
121	Assets held for future use—previous disclosure year		
122	plus Assets held for future use—additions <sup>1</sup>		
123	less Transfer to works under construction		
124	less Assets held for future use—disposals		
125	Assets held for future use <sup>2</sup>	—	—
126	<sup>1</sup> Holding Costs, Net Revenues, and Tracking Revaluations entries in the 'Assets held for future use—additions' line relate to the value incurred during the disclosure year.		
	<sup>2</sup> Each category value shown in the 'Assets held for future use' line (Base Value, Holding Costs, Net Revenues, and Tracking Revaluations) is carried forward into the following year's disclosure as 'Assets held for future use—previous disclosure year'.		
127	Highest rate of finance applied (%)		
128			



## SCHEDULE 6 REPORT ON ACTUAL TO FORECAST EXPENDITURE

Regulated Airport						
For Year Ended		Airport Company				
<b>SCHEDULE 6: REPORT ON ACTUAL TO FORECAST EXPENDITURE</b>						
<small>ref Version 1.4 (revised determination version)</small>						
6	<b>6a: Actual to Forecast Expenditure</b>					
7	(\$000)					
8		Actual for	Forecast for		Actual for	Forecast for
9	<b>Expenditure by Category</b>	Current	Current	% Variance	Period to	Period to
10		Disclosure	Disclosure	(a)/(b)-1	Date	Date*
11		Year	Year*		(a)	(b)
12		(a)	(b)	(a)/(b)-1		(a)/(b)-1
13	Capacity growth	-	-	Not defined	-	Not defined
14	Asset replacement and renewal	-	-	Not defined	-	Not defined
15	Total capital expenditure	-	-	Not defined	-	Not defined
16	Corporate overheads	-	-	Not defined	-	Not defined
17	Asset management and airport operations	-	-	Not defined	-	Not defined
18	Asset maintenance	-	-	Not defined	-	Not defined
19	Total operational expenditure	-	-	Not defined	-	Not defined
20	<b>Key Capital Expenditure Projects</b>					
21	[Project 1]	-	-	Not defined	-	Not defined
22	[Project 2]	-	-	Not defined	-	Not defined
23	[Project 3]	-	-	Not defined	-	Not defined
24	[Project 4]	-	-	Not defined	-	Not defined
25	[Project 5]	-	-	Not defined	-	Not defined
26	[Project 6]	-	-	Not defined	-	Not defined
27	[Project 7]	-	-	Not defined	-	Not defined
28	[Project 8]	-	-	Not defined	-	Not defined
29	[Project 9]	-	-	Not defined	-	Not defined
30	Other capital expenditure	-	-	Not defined	-	Not defined
31	Total capital expenditure	-	-	Not defined	-	Not defined
32	<b>Explanation of Variances</b>					
33						
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36						
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65	<small>Airport Companies must provide a brief explanation for any line item variance of more than 10%.</small>					
66	<small>* Disclosure year coincides with Pricing Period Starting Year + 0.</small>					

		Regulated Airport For Year Ended		Airport Company				
		<b>SCHEDULE 6: REPORT ON ACTUAL TO FORECAST EXPENDITURE (cont)</b>						
ref		Version 1.4 (revised determination version)						
73	<b>6b: Forecast Expenditure</b>							
74	From most recent disclosure following a price setting event							
	Starting year of current pricing period (year ended)		[ ]					
			Pricing Period Starting Year	Pricing Period Starting Year + 1	Pricing Period Starting Year + 2	Pricing Period Starting Year + 3	Pricing Period Starting Year + 4	
76	<b>Expenditure by Category</b>							
77	Capacity growth							
78	Asset replacement and renewal							
79	Total forecast capital expenditure		-	-	-	-	-	
80	Corporate overheads							
81	Asset management and airport operations							
82	Asset maintenance							
83	Total forecast operational expenditure		-	-	-	-	-	
84			Pricing Period Starting Year	Pricing Period Starting Year + 1	Pricing Period Starting Year + 2	Pricing Period Starting Year + 3	Pricing Period Starting Year + 4	
85	<b>Key Capital Expenditure Projects</b>							
86	[Project 1]							
87	[Project 2]							
88	[Project 3]							
89	[Project 4]							
90	[Project 5]							
91	[Project 6]							
92	[Project 7]							
93	[Project 8]							
94	[Project 9]							
95	Other capital expenditure							
96	Total forecast capital expenditure		-	-	-	-	-	
97								
98								
99								

## SCHEDULE 7 REPORT ON SEGMENTED INFORMATION

Regulated Airport For Year Ended		Airport Company			
<b>SCHEDULE 7: REPORT ON SEGMENTED INFORMATION</b>					
<small>ref Version 1.4 (revised determination version)</small>					
6				(\$000)	
7		<b>Specified Passenger Terminal Activities</b>	<b>Airfield Activities</b>	<b>Aircraft and Freight Activities</b>	<b>Airport Business*</b>
8	[Airport activity charge 1]	-	-	-	-
9	[Airport activity charge 2]	-	-	-	-
10	[Airport activity charge 3]	-	-	-	-
11	[Airport activity charge 4]	-	-	-	-
12	Lease, rental and concession income	-	-	-	-
13	Other operating revenue	-	-	-	-
14	Net operating revenue	-	-	-	-
15					
16	Gains / (losses) on asset sales	-	-	-	-
17	Other income	-	-	-	-
18	Total regulatory income	-	-	-	-
19					
20	Total operational expenditure	-	-	-	-
21					
22	Regulatory depreciation	-	-	-	-
23					
24	Total revaluations	-	-	-	-
25					
26	Allowance for long term credit spread	-	-	-	-
27					
28	Regulatory tax allowance	-	-	-	-
29					
30	Regulatory profit/ loss	-	-	-	-
31					
32	Regulatory investment value	-	-	-	-
33	<small>* Corresponds to values reported in the Regulatory Profit Statement and the Report on Return on Investment.</small>				
34	<b>Commentary on Segmented Information</b>				
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56	<small>Page 12</small>				

## SCHEDULE 8 CONSOLIDATION STATEMENT

Regulated Airport For Year Ended		<div style="border: 1px solid black; padding: 2px; display: inline-block;"> <span style="color: blue;">Airport Company</span> </div>			
<b>SCHEDULE 8: CONSOLIDATION STATEMENT</b>					
ref	Version 1.4 (revised determination version)				
6	<b>8a: CONSOLIDATION STATEMENT</b>				
7		Regulatory/ GAAP	Airport Business-	Unregulated Activities-	(\$000) Airport Company-
8	Airport Businesses	Adjustments	GAAP	GAAP	GAAP
9	Net income	-			
10					
11	Total operational expenditure	-			
12	Operating surplus / (deficit) before interest, depreciation, revaluations and tax	-	-	-	-
13					
14	Depreciation	-			
15	Revaluations	-			
16	Tax expense	-			
17					
18	Net operating surplus / (deficit) before interest	-	-	-	-
19					
20	Property plant and equipment	-			
21					
22					
23	<b>8b: NOTES TO CONSOLIDATION STATEMENT</b>				
24	<b>8b(i): REGULATORY / GAAP ADJUSTMENTS</b>				
25					(\$000)
26	Description of Regulatory / GAAP Adjustment	Affected Line Item	Regulatory / GAAP Adjustments *		
27		[Select one]			
28		[Select one]			
29		[Select one]			
30		[Select one]			
31		[Select one]			
32		[Select one]			
33		[Select one]			
34	* To correspond with the clause 8a column Regulatory/GAAP adjustments				
35	<b>Commentary on the Consolidation Statement</b>				
36					
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## SCHEDULE 9 REPORT ON ASSET ALLOCATIONS

Regulated Airport							
For Year Ended		Airport Company					
<b>SCHEDULE 9: REPORT ON ASSET ALLOCATIONS</b>							
<small>ref Version 1.4 (revised determination version)</small>							
6	<b>9a: Asset Allocations</b>	(\$000)					
7		<b>Specified Terminal Activities</b>	<b>Airfield Activities</b>	<b>Aircraft and Freight Activities</b>	<b>Airport Business</b>	<b>Unregulated Component</b>	<b>Total</b>
8	<b>Land</b>						
9	Directly attributable assets				-		-
10	Assets not directly attributable						-
11	<b>Total value land</b>				-		-
12	<b>Sealed Surfaces</b>						
13	Directly attributable assets				-		-
14	Assets not directly attributable						-
15	<b>Total value sealed surfaces</b>				-		-
16	<b>Infrastructure and Buildings</b>						
17	Directly attributable assets				-		-
18	Assets not directly attributable						-
19	<b>Total value infrastructure and buildings</b>				-		-
20	<b>Vehicles, Plant and Equipment</b>						
21	Directly attributable assets				-		-
22	Assets not directly attributable						-
23	<b>Total value vehicles, plant and equipment</b>				-		-
24							
25	Total directly attributable assets	-	-	-	-		-
26	Total assets not directly attributable	-	-	-	-	-	-
27	Total assets	-	-	-	-	-	-
28	<b>Asset Allocators</b>						
29	<b>Asset Category</b>	<b>Allocator*</b>	<b>Allocator Type</b>	<b>Rationale</b>	<b>Asset Line Items</b>		
30			[Select one]				
31			[Select one]				
32			[Select one]				
33			[Select one]				
34			[Select one]				
35			[Select one]				
36			[Select one]				
37			[Select one]				
38			[Select one]				
39			[Select one]				
40			[Select one]				
41			[Select one]				
42			[Select one]				
43			[Select one]				
44			[Select one]				
45			[Select one]				
46			[Select one]				
47			[Select one]				
48			[Select one]				
49			[Select one]				
50			[Select one]				
51			[Select one]				
52			[Select one]				
53			[Select one]				
54			[Select one]				
55			[Select one]				





Regulated Airport For Year Ended		Airport Company
<b>SCHEDULE 9: REPORT ON ASSET ALLOCATIONS (cont)</b>		
<small>ref Version 1.4 (revised determination version)</small>		
<b>107 9b: Notes to the Report</b>		
<b>108 9b(i): Changes in Asset Allocators</b>		
Effect of Change <sup>r</sup> (\$000)		
Current Year		
CY-1      (CY)      CY+1		
111	Asset category	
112	Original allocator or components	Original
113	New allocator or components	New
114	Rationale	Difference
115		-
116		-
117		-
118	Asset category	
119	Original allocator or components	Original
120	New allocator or components	New
121	Rationale	Difference
122		-
123		-
124		-
125	Asset category	
126	Original allocator or components	Original
127	New allocator or components	New
128	Rationale	Difference
129		-
130		-
131		-
132	Asset category	
133	Original allocator or components	Original
134	New allocator or components	New
135	Rationale	Difference
136		-
137		-
138		-
139	Asset category	
140	Original allocator or components	Original
141	New allocator or components	New
142	Rationale	Difference
143		-
144		-
145		-
146	<b>Commentary on Asset Allocations</b>	
147		
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## SCHEDULE 10 REPORT ON COST ALLOCATIONS

		Regulated Airport	Airport Company				
		For Year Ended					
<b>SCHEDULE 10: REPORT ON COST ALLOCATIONS</b>							
<small>ref Version 1.4 (revised determination version)</small>							
6	<b>10a: Cost Allocations</b>						(\$000)
7		<b>Specified Terminal Activities</b>	<b>Airfield Activities</b>	<b>Aircraft and Freight Activities</b>	<b>Airport Business</b>	<b>Unregulated Component</b>	<b>Total</b>
8	<b>Corporate Overheads</b>						
9	Directly attributable operating costs				-		-
10	Costs not directly attributable				-		-
11	<b>Asset Management and Airport Operations</b>						
12	Directly attributable operating costs				-		-
13	Costs not directly attributable				-		-
14	<b>Asset Maintenance</b>						
15	Directly attributable operating costs				-		-
16	Costs not directly attributable				-		-
17							
18	Total directly attributable costs	-	-	-	-		-
19	Total costs not directly attributable	-	-	-	-	-	-
20	Total operating costs	-	-	-	-	-	-
21	<b>Cost Allocators</b>						
22	<b>Operating Cost Category</b>	<b>Allocator*</b>	<b>Allocator Type</b>	<b>Rationale</b>	<b>Operating Cost Line Items</b>		
23			[Select one]				
24			[Select one]				
25			[Select one]				
26			[Select one]				
27			[Select one]				
28			[Select one]				
29			[Select one]				
30			[Select one]				
31			[Select one]				
32			[Select one]				
33			[Select one]				
34			[Select one]				
35			[Select one]				
36			[Select one]				
37			[Select one]				
38			[Select one]				
39			[Select one]				
40			[Select one]				
41			[Select one]				
42			[Select one]				
43			[Select one]				
44			[Select one]				
45			[Select one]				
46			[Select one]				
47			[Select one]				
48			[Select one]				

Regulated Airport Airport Company  
 For Year Ended

**SCHEDULE 10: REPORT ON COST ALLOCATIONS (cont)**

ref Version 1.4 (revised determination version)

	Operating Cost Category	Allocator*	Allocator Type	Rationale	Operating Cost Line Items
55					
56			[Select one]		
57			[Select one]		
58			[Select one]		
59			[Select one]		
60			[Select one]		
61			[Select one]		
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64			[Select one]		
65			[Select one]		
66			[Select one]		
67			[Select one]		
68			[Select one]		
69			[Select one]		
70			[Select one]		
71			[Select one]		
72			[Select one]		
73			[Select one]		
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77			[Select one]		
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79			[Select one]		
80			[Select one]		
81			[Select one]		
82			[Select one]		
83			[Select one]		
84			[Select one]		
85			[Select one]		
86			[Select one]		
87			[Select one]		
88			[Select one]		
89			[Select one]		
90			[Select one]		
91			[Select one]		
92	<small>*A description of the metric used for allocation, e.g. floor space.</small>				
93					

Regulated Airport For Year Ended		Airport Company
<b>SCHEDULE 10: REPORT ON COST ALLOCATIONS (cont)</b>		
<small>ref Version 1.4 (revised determination version)</small>		
<b>10b: Notes to the Report</b>		
<b>10b(i): Changes in Cost Allocators</b>		
		(\$000)
		Effect of Change
		Current Year
		CY-1      (CY)      CY+1
104	Operating cost category	
105	Original allocator or components	Original
106	New allocator or components	New
107	Rationale	Difference
108		-
109		-
110		-
111	Operating cost category	
112	Original allocator or components	Original
113	New allocator or components	New
114	Rationale	Difference
115		-
116		-
117		-
118	Operating cost category	
119	Original allocator or components	Original
120	New allocator or components	New
121	Rationale	Difference
122		-
123		-
124		-
125	Operating cost category	
126	Original allocator or components	Original
127	New allocator or components	New
128	Rationale	Difference
129		-
130		-
131		-
132	Operating cost category	
133	Original allocator or components	Original
134	New allocator or components	New
135	Rationale	Difference
136		-
137		-
138		-
139	<b>Commentary on Cost Allocations</b>	
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# SCHEDULE 11 REPORT ON RELIABILITY MEASURES

		Regulated Airport For Year Ended		Airport Company	
<b>SCHEDULE 11: REPORT ON RELIABILITY MEASURES</b>					
<small>ref Version 1.4 (revised determination version)</small>					
6	<b>Runway</b>	<b>Number</b>	<b>Total Duration</b>		
7	The number and duration of interruptions to runway(s) during disclosure year by party primarily responsible		<b>Hours</b>	<b>Minutes</b>	
8	Airports				
9	Airlines/Other				
10	Undetermined reasons				
11	Total	-	-	-	-
12	<b>Taxiway</b>				
13	The number and duration of interruptions to taxiway(s) during disclosure year by party primarily responsible				
14	Airports				
15	Airlines/Other				
16	Undetermined reasons				
17	Total	-	-	-	-
18	<b>Remote stands and means of embarkation/disembarkation</b>				
19	The number and duration of interruptions to remote stands and means of embarkation/disembarkation during disclosure year by party primarily responsible				
20	Airports				
21	Airlines/Other				
22	Undetermined reasons				
23	Total	-	-	-	-
24	<b>Contact stands and airbridges</b>				
25	The number and duration of interruptions to contact stands during disclosure year by party primarily responsible				
26	Airports				
27	Airlines/Other				
28	Undetermined reasons				
29	Total	-	-	-	-
30	<b>Baggage sortation system on departures</b>				
31	The number and duration of interruptions to baggage sortation system on departures during disclosure year by party primarily responsible				
32	Airports				
33	Airlines/Other				
34	Undetermined reasons				
35	Total	-	-	-	-
36	<b>Baggage reclaim belts</b>				
37	The number and duration of interruptions to baggage reclaim belts during disclosure year by party primarily responsible				
38	Airports				
39	Airlines/Other				
40	Undetermined reasons				
41	Total	-	-	-	-
42	<b>On-time departure delay</b>				
43	The total number of flights affected by on time departure delay and the total duration of the delay during disclosure year by party primarily responsible				
44	Airports				
45	Airlines/Other				
46	Undetermined reasons				
47	Total	-	-	-	-
48					

		Regulated Airport For Year Ended	<input type="text" value="Airport Company"/>
<b>SCHEDULE 11: REPORT ON RELIABILITY MEASURES (cont)</b>			
<small>ref Version 1.4 (revised determination version)</small>			
55	<b>Fixed electrical ground power availability (if applicable)</b>		
56	The percentage of time that FEGP is unavailable due to interruptions*		<input type="text" value="N/A"/>
57	<small>* Disclosure of FEGP information applies only to airports where fixed electrical ground power is available.</small>		
58	<b>Commentary concerning reliability measures</b>		
59	<div style="border: 1px solid black; height: 300px; width: 100%;"></div>		
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79	<small>Must include information on how the responsibility for interruptions is determined and the processes the Airport has put in place for undertaking any operational improvement in respect of reliability. If interruptions are categorised as "occurring for undetermined reasons", the reasons for inclusion in this category must be disclosed.</small>		
80	<small>Page 27</small>		

## SCHEDULE 12 REPORT ON CAPACITY UTILISATION INDICATORS FOR AIRCRAFT AND FREIGHT ACTIVITIES AND AIRFIELD ACTIVITIES

Regulated Airport		<u>Airport Company</u>				
For Year Ended						
<b>SCHEDULE 12: REPORT ON CAPACITY UTILISATION INDICATORS FOR AIRCRAFT AND FREIGHT ACTIVITIES AND AIRFIELD ACTIVITIES</b>						
<small>Version 1.4 (revised determination version)</small>						
6	<b>Runway</b>					
7	Description of runway(s)	Designations	<b>Runway #1</b>	<b>Runway #2</b>	<b>Runway #3</b>	
8		Length of pavement (m)				
9		Width (m)				
10		Shoulder width (m)				
11		Runway code				
12		ILS category	[Select one]	[Select one]	[Select one]	
13	Declared runway capacity for specified meteorological condition	VMC (movements per hour)				
14		IMC (movements per hour)				
15						
16						
17						
18	<b>Taxiway</b>					
19	Description of main taxiway(s)	Name	<b>Taxiway #1</b>	<b>Taxiway #2</b>	<b>Taxiway #3</b>	
20		Length (m)				
21		Width (m)				
22		Status	[Select one]	[Select one]	[Select one]	
23		Number of links				
24						
25	<b>Aircraft parking stands</b>					
26	Number of apron stands available during the runway busy day categorised by stand description and primary flight category					
27	Air passenger services	International	<b>Contact stand-airbridge</b>	<b>Contact stand-walking</b>	<b>Remote stand-bus</b>	
28		Domestic jet				
29		Domestic turboprop				
30	Total parking stands		-	-	-	
31						
32	<b>Busy periods for runway movements</b>					
33		<b>Date</b>				
34	Runway busy day					
35	Runway busy hour start time					
36	(day/month/year hour)					
37	<b>Aircraft movements</b>					
38	Number of aircraft runway movements during the runway busy day with air passenger service flights categorised by stand description and flight category					
39	Air passenger services	International	<b>Contact stand-airbridge</b>	<b>Contact stand-walking</b>	<b>Remote stand-bus</b>	<b>Total</b>
40		Domestic jet				-
41		Domestic turboprop				-
42		Total		-	-	-
43	Other (including General Aviation)				-	
44	Total aircraft movements during the runway busy day				-	
45						
46						
47						
48						
49	Number of aircraft runway movements during the runway busy hour					
50						
51	<b>Commentary concerning capacity utilisation indicators for aircraft and freight activities and airfield activities</b>					
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## SCHEDULE 13 REPORT ON CAPACITY UTILISATION INDICATORS FOR SPECIFIED PASSENGER TERMINAL ACTIVITIES

Regulated Airport For Year Ended		Airport Company		
<b>SCHEDULE 13: REPORT ON CAPACITY UTILISATION INDICATORS FOR SPECIFIED PASSENGER TERMINAL ACTIVITIES</b>				
<small>ref Version 1.4 (revised determination version)</small>				
6	<b>Outbound (Departing) Passengers</b>	<b>International terminal</b>	<b>Domestic terminal</b>	<b>Common area <sup>1</sup></b>
7	<b>Landside circulation (outbound)</b>			
8	Passenger busy hour for landside circulation (outbound)—start time (day/month/year hour)			
9	Floor space (m <sup>2</sup> )			
10	Passenger throughput during the passenger busy hour (passengers/hour)			
11	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	Not defined
12				
13	<b>Check-in</b>			
14	Passenger busy hour for check-in—start time (day/month/year hour)			
15	Floor space (m <sup>2</sup> )			
16	Passenger throughput during the passenger busy hour (passengers/hour)			
17	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	Not defined
18				
19	<b>Baggage (outbound)</b>			
20	Passenger busy hour for baggage (outbound)—start time (day/month/year hour)			
21	Make-up area floor space (m <sup>2</sup> )			
22	Notional capacity during the passenger busy hour (bags/hour)*			
23	Bags processed during the passenger busy hour (bags/hour)*			
24	Passenger throughput during the passenger busy hour (passengers/hour)			
25	Utilisation (% of processing capacity)	Not defined	Not defined	Not defined
26	<small>* Please describe in the capacity utilisation indicators commentary box how notional capacity and bags throughput have been assessed.</small>			
27				
28	<b>Passport control (outbound)</b>			
29	Passenger busy hour for passport control (outbound)—start time (day/month/year hour)			
30	Floor space (m <sup>2</sup> )			
31	Number of emigration booths and kiosks			
32	Notional capacity during the passenger busy hour (passengers/hour) *			
33	Passenger throughput during the passenger busy hour (passengers/hour)			
34	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined		
35	Utilisation (% of processing capacity)	Not defined		
36	<small>* Please describe in the capacity utilisation indicators commentary box how the notional capacity has been assessed.</small>			
37				
38	<b>Security screening</b>			
39	Passenger busy hour for security screening—start time (day/month/year hour)			
40	Facilities for passengers excluding international transit & transfer			
41	Floor space (m <sup>2</sup> )			
42	Number of screening points			
43	Notional capacity during the passenger busy hour (passengers/hour) *			
44	Passenger throughput during the passenger busy hour (passengers/hour)			
45	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	
46	Utilisation (% of processing capacity)	Not defined	Not defined	
47	Facilities for international transit & transfer passengers			
48	Floor space (m <sup>2</sup> )			
49	Number of screening points			
50	Notional capacity during the passenger busy hour (passengers/hour)*			
51	Estimated passenger throughput during the passenger busy hour (passengers/hour)			
52	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined		
53	Utilisation (% of processing capacity)	Not defined		
54	<small>* Please describe in the capacity utilisation indicators commentary box how the notional capacity has been assessed.</small>			



Regulated Airport For Year Ended		Airport Company			
<b>SCHEDULE 13: REPORT ON CAPACITY UTILISATION INDICATORS FOR SPECIFIED PASSENGER TERMINAL ACTIVITIES (cont 1)</b>					
<i>ref</i> Version 1.4 (revised determination version)					
		International terminal	Domestic terminal	Common area <sup>1</sup>	
61	<b>Airside circulation (outbound)</b>				
62	Passenger busy hour for airside circulation (outbound)—start time (day/month/year hour)				
63	Floor space (m <sup>2</sup> )				
64	Passenger throughput during the passenger busy hour (passengers/hour)				
65	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined		
66	<b>Departure lounges</b>				
67	Passenger busy hour for departure lounges—start time (day/month/year hour)				
68	Floor space (m <sup>2</sup> )				
69	Number of seats				
70	Passenger throughput during the passenger busy hour (passengers/hour)				
71	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined		
72	Utilisation (passengers per seat)	Not defined	Not defined		
73	<b>Inbound (Arriving) Passengers</b>				
74	<b>Airside circulation (inbound)</b>				
75	Passenger busy hour for airside circulation (inbound)—start time (day/month/year hour)				
76	Floor space (m <sup>2</sup> )				
77	Passenger throughput during the passenger busy hour (passengers/hour)				
78	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	Not defined	
79	<b>Passport control (inbound)</b>				
80	Passenger busy hour for passport control (inbound)—start time (day/month/year hour)				
81	Floor space (m <sup>2</sup> )				
82	Number of immigration booths and kiosks				
83	Notional capacity during the passenger busy hour (passengers/hour) *				
84	Passenger throughput during the passenger busy hour (passengers/hour)				
85	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined			
86	Utilisation (% of processing capacity)	Not defined			
87	<i>* Please describe in the capacity utilisation indicators commentary box how the notional capacity has been assessed.</i>				
88	<b>Landside circulation (inbound)</b>				
89	Passenger busy hour for landside circulation (inbound)—start time (day/month/year hour)				
90	Floor space (m <sup>2</sup> )				
91	Passenger throughput during the passenger busy hour (passengers/hour)				
92	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	Not defined	
93	<b>Baggage reclaim</b>				
94	Passenger busy hour for baggage reclaim—start time (day/month/year hour)				
95	Floor space (m <sup>2</sup> )				
96	Number of reclaim units				
97	Notional reclaim unit capacity during the passenger busy hour (bags/hour)*				
98	Bags processed during the passenger busy hour (bags/hour)*				
99	Passenger throughput during the passenger busy hour (passengers/hour)				
100	Utilisation (% of processing capacity)	Not defined	Not defined		
101	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined		
102	<i>* Please describe in the capacity utilisation indicators commentary box how notional capacity and bags throughput have been assessed.</i>				
103	<b>Bio-security screening and inspection and customs secondary inspection</b>				
104	Passenger busy hour for bio-security screening and inspection and customs secondary inspection—start time (day/month/year hour)				
105	Floor space (m <sup>2</sup> )				
106	Notional MAF secondary screening capacity during the passenger busy hour (passengers/hour)*				
107	Passenger throughput during the passenger busy hour (passengers/hour)				
108	Utilisation (% of processing capacity)	Not defined			
109	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined			
110	<i>* Please describe in the capacity utilisation indicators commentary box how the notional capacity has been assessed.</i>				
111	<b>Arrivals concourse</b>				
112	Passenger busy hour for arrivals concourse—start time (day/month/year hour)				
113	Floor space (m <sup>2</sup> )				
114	Passenger throughput during the passenger busy hour (passengers/hour)				
115	Utilisation (busy hour passengers per 100m <sup>2</sup> )	Not defined	Not defined	Not defined	
116					
117					
118					
119					
120					
121					
122					
123					

Regulated Airport For Year Ended				<input style="width: 100%; border: 1px solid black;" type="text" value="Airport Company"/>
<b>SCHEDULE 13: REPORT ON CAPACITY UTILISATION INDICATORS FOR SPECIFIED PASSENGER TERMINAL ACTIVITIES (cont 2)</b>				
ref	Version 1.4 (revised determination version)			
130		International terminal	Domestic terminal	Common area <sup>†</sup>
131	<b>Total terminal functional areas providing facilities and service directly for passengers</b>			
132	Floor space (m <sup>2</sup> )	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
133	Number of working baggage trolleys available for passenger use	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
134	at end of disclosure year	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>	<input style="width: 100%; height: 15px;" type="text"/>
135	<b>Commentary concerning capacity utilisation indicators for Passenger Terminal Activities</b>			
136				
137				
138				
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167	<small>Commentary must include an assessment of the accuracy of the passenger data used to prepare the utilisation indicators.</small>			
168	<small><sup>†</sup> Common area functional components which are normally shared by passengers on international and domestic aircraft.</small>			
169				
170	Page 31			

## SCHEDULE 14 REPORT ON PASSENGER SATISFACTION INDICATORS

Regulated Airport		<b>Airport Company</b>					
For Year Ended							
<b>SCHEDULE 14: REPORT ON PASSENGER SATISFACTION INDICATORS</b>							
<small>ref7 Version 1.4 (revised determination version)</small>							
6	<b>Survey organisation</b>						
7	Survey organisation used	[Select one]					
8	If "Other", please specify						
9							
10	<b>Passenger satisfaction survey score</b>						
11	(average quarterly rating by service item)						
12	<b>Domestic terminal</b>	<small>Quarter</small>	1	2	3	4	<b>Annual average</b>
13							
14	Ease of finding your way through an airport						-
15	Ease of making connections with other flights						-
16	Flight information display screens						-
17	Walking distance within and/or between terminals						-
18	Availability of baggage carts/trolleys						-
19	Courtesy, helpfulness of airport staff (excluding check-in and security)						-
20	Availability of washrooms/toilets						-
21	Cleanliness of washrooms/toilets						-
22	Comfort of waiting/gate areas						-
23	Cleanliness of airport terminal						-
24	Ambience of the airport						-
25	Security inspection waiting time						-
26	Check-in waiting time						-
27	Feeling of being safe and secure						-
28	<b>Average survey score</b>	-	-	-	-	-	-
29	<b>International terminal</b>	<small>Quarter</small>	1	2	3	4	<b>Annual average</b>
30							
31	Ease of finding your way through an airport						-
32	Ease of making connections with other flights						-
33	Flight information display screens						-
34	Walking distance within and/or between terminals						-
35	Availability of baggage carts/trolleys						-
36	Courtesy, helpfulness of airport staff (excluding check-in and security)						-
37	Availability of washrooms/toilets						-
38	Cleanliness of washrooms/toilets						-
39	Comfort of waiting/gate areas						-
40	Cleanliness of airport terminal						-
41	Ambience of the airport						-
42	Passport and visa inspection waiting time						-
43	Security inspection waiting time						-
44	Check-in waiting time						-
45	Feeling of being safe and secure						-
46	<b>Average survey score</b>	-	-	-	-	-	-
47	<small>The margin of error requirement specified in clause 2.4(3)(c) of the determination applies only to the annual survey results. Therefore quarterly results may not be statistically correct.</small>						
48	<b>Commentary concerning report on passenger satisfaction indicators</b>						
49							
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51							
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57							
58							
59							
60							
61							
62							
63							
64	<small>Commentary must include an assessment of the accuracy of the passenger data used to prepare the utilisation indicators and the internet location of fieldwork documentation.</small>						
65	<small>Page 32</small>						

## SCHEDULE 15 REPORT ON OPERATIONAL IMPROVEMENT PROCESSES

Regulated Airport For Year Ended		Airport Company
<b>SCHEDULE 15: REPORT ON OPERATIONAL IMPROVEMENT PROCESSES</b>		
<i>ref</i> Version 1.4 (revised determination version)		
6	<b>Disclosure of the operational improvement process</b>	
7	<div style="border: 1px solid black; height: 300px;"></div>	
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## SCHEDULE 16 REPORT ON ASSOCIATED STATISTICS

Regulated Airport For Year Ended	Airport Company		
<b>SCHEDULE 16: REPORT ON ASSOCIATED STATISTICS</b> <small>ref Version 1.4 (revised determination version)</small>			
<b>6 16a: Aircraft statistics</b> 7 <i>Disclosures are categorised by core aircraft types such as Boeing 737-400 or Airbus A320. Sub variants within these types need not be disclosed.</i> 8 <b>(i) International air passenger services—total number and MCTOW of landings by aircraft type during disclosure year</b>			
	<b>Aircraft type</b>	<b>Total number of landings</b>	<b>Total MCTOW (tonnes)</b>
9			
10			
11			
12			
13			
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52			
53	Total	-	-
54			<small>Page 34</small>

Regulated Airport For Year Ended		Airport Company	
<b>SCHEDULE 16: REPORT ON ASSOCIATED STATISTICS (cont)</b>			
<small>ref Version 1.4 (revised determination version)</small>			
<b>(ii) Domestic air passenger services—the total number and MCTOW of landings of flights by aircraft type during disclosure year</b>			
<b>(1). Domestic air passenger services—aircraft 30 tonnes MCTOW or more</b>			
	<b>Aircraft type</b>	<b>Total number of landings</b>	<b>Total MCTOW (tonnes)</b>
61			
62			
63			
64			
65			
66			
67			
68			
69			
70			
71			
72			
73			
74			
75			
76			
77			
78			
79			
80			
81			
82			
83			
84			
85			
86			
87			
88	Total	-	-
<b>(2). Domestic air passenger services—aircraft 3 tonnes or more but less than 30 tonnes MCTOW</b>			
	<b>Aircraft type</b>	<b>Total number of landings</b>	<b>Total MCTOW (tonnes)</b>
89			
90			
91			
92			
93			
94			
95			
96			
97			
98			
99			
100			
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112			
113			
114	Total	-	-
115	<small>Page 35</small>		

Regulated Airport For Year Ended	Airport Company
<b>SCHEDULE 16: REPORT ON ASSOCIATED STATISTICS (cont 2)</b>	
<small>ref Version 1.4 (revised determination version)</small>	
122	(iii) The total number and MCTOW of landings of aircraft not included in (i) and (ii) above during disclosure year
123	Total number of landings      Total MCTOW (tonnes)
124	Air passenger service aircraft less than 3 tonnes MCTOW
125	Freight aircraft
126	Military and diplomatic aircraft
127	Other aircraft (including General Aviation)
128	(iv) The total number and MCTOW of landings during the disclosure year
129	Total number of landings      Total MCTOW (tonnes)
130	Total
131	<b>16b: Terminal access</b>
132	Number of domestic jet and international air passenger service aircraft movements* during disclosure year categorised by the main form of passenger access to and from terminal
133	Contact stand-airbridge      Contact stand-walking      Remote stand-bus      Total
134	International air passenger service movements
135	Domestic jet air passenger service movements
136	<small>* NB. The terminal access disclosure figures do not include non-jet aircraft domestic air passenger service flights.</small>
137	<b>16c: Passenger statistics</b>
138	Domestic      International      Total
139	The total number of passengers during disclosure year
140	Inbound passengers <sup>†</sup>
141	Outbound passengers <sup>†</sup>
142	Total (gross figure)
144	less estimated number of transfer and transit passengers
146	Total (net figure)
147	<small>† Inbound and outbound passenger numbers include the number of transit and transfer passengers on the flight. The number of transit and transfer passengers can be subtracted from the total to estimate numbers that pass through the passenger terminal.</small>
148	<b>16d: Airline statistics</b>
149	Name of each commercial carrier providing a regular air transport passenger service through the airport during disclosure year
150	Domestic      International
151	
152	
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Regulated Airport For Year Ended		Airport Company			
<b>SCHEDULE 16: REPORT ON ASSOCIATED STATISTICS (cont 3)</b>					
<small>ref Version 1.4 (revised determination version)</small>					
178	<b>16e: Human Resource Statistics</b>				
179		<b>Specified Terminal Activities</b>	<b>Airfield Activities</b>	<b>Aircraft and Freight Activities</b>	<b>Total</b>
180	Number of full-time equivalent employees				-
181	Human resource costs (\$000)				
182	<b>Commentary concerning the report on associated statistics</b>				
183					
184					
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186					
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207	<small>Page 37</small>				



# SCHEDULE 17 REPORT ON PRICING STATISTICS

Regulated Airport		Airport Company
For Year Ended		
<b>SCHEDULE 17: REPORT ON PRICING STATISTICS</b>		
<small>ref Version 1.4 (revised determination version)</small>		
6	<b>17a: Components of Pricing Statistics</b>	
7	Net operating charges from airfield activities relating to domestic flights of 3 tonnes or more but	(\$000)
8	less than 30 tonnes MCTOW	
9	Net operating charges from airfield activities relating to domestic flights of 30 tonnes MCTOW or more	
10	Net operating charges from airfield activities relating to international flights	
11	Net operating charges from specified passenger terminal activities relating to domestic passengers	
12	Net operating charges from specified passenger terminal activities relating to international passengers	
13		
14		<b>Number of passengers</b>
15	Number of domestic passengers on flights of 3 tonnes or more but less than 30 tonnes MCTOW	
16	Number of domestic passengers on flights of 30 tonnes MCTOW or more	
17	Number of international passengers	-
18		
19		<b>Total MCTOW (tonnes)</b>
20	Total MCTOW of domestic flights of 3 tonnes or more but less than 30 tonnes MCTOW	
21	Total MCTOW of domestic flights of 30 tonnes MCTOW or more	
22	Total MCTOW of international flights	
23	<b>17b: Pricing Statistics</b>	
24	Average charge from airfield activities relating to domestic flights of 3 tonnes or more but less	<b>Average charge</b>
25	than 30 tonnes MCTOW	<b>(\$ per passenger)</b>
26	Average charge from airfield activities relating to domestic flights of 30 tonnes MCTOW or more	<b>Average charge</b>
27	Average charge from airfield activities relating to international flights	<b>(\$ per tonne MCTOW)</b>
	Not defined	Not defined
	Not defined	Not defined
	Not defined	Not defined
28		<b>Average charge</b>
29	Average charge from specified passenger terminal activities	<b>(\$ per domestic passenger)</b>
	Not defined	Not defined
30		<b>Average charge</b>
31	Average charge from airfield activities and specified passenger terminal activities	<b>(\$ per domestic passenger)</b>
	Not defined	Not defined
32	<b>Commentary on Pricing Statistics</b>	
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## SCHEDULE 18 REPORT ON THE FORECAST TOTAL REVENUE REQUIREMENTS

Regulated Airport		Airport Company	
Pricing Period Starting Year Ended		31 March 2013	
<b>SCHEDULE 18: REPORT ON THE FORECAST TOTAL REVENUE REQUIREMENTS</b>			
<i>(Version 1.4 (revised determination version))</i>			
<b>18a: Revenue Requirement</b>			
Overview of the methodology used to determine the revenue requirement			
for year ended			
		31 Mar 13	31 Mar 14
		Year	Year + 1
		31 Mar 15	31 Mar 16
		Year + 2	Year + 3
		31 Mar 17	31 Mar 17
		Year + 4	Year + 4
6			
7			
8			
9			
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		Regulated Airport		Pricing Period Starting Year Ended		Pricing Period Starting Year Ended		Pricing Period Starting Year Ended		Pricing Period Starting Year Ended							
				31 March 2011		31 March 2012		31 Mar 13		31 Mar 14		31 Mar 15		31 Mar 16		31 Mar 17	
		Year of most recent annual disclosure (year ended)		Pricing Period Starting Year		Pricing Period Starting Year		Pricing Period Starting Year		Pricing Period Starting Year		Pricing Period Starting Year		Pricing Period Starting Year		Pricing Period Starting Year	
		31 March 2011		31 Mar 12		31 Mar 13		31 Mar 14		31 Mar 15		31 Mar 16		31 Mar 17			
ref	Version 1.4 (revised determination version)	SCHEDULE 18: FORECAST TOTAL REVENUE REQUIREMENTS (cont)															
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		Regulated Airport										Airport Company
		Pricing Period Starting Year Ended										31 March 2013
79	<b>SCHEDULE 18: FORECAST TOTAL REVENUE REQUIREMENTS (cont 2)</b>											
80	Version 1.4 (revised determination version)											
81	<b>18b(iii): Forecast Capital Expenditure</b>											
82	(\$000)											
83	Capital Expenditure by Category											
84	Capacity growth											
85	Asset replacement and renewal											
86	Total capital expenditure											
87												
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Regulated Airport	
Pricing Period Starting Year Ended	
Airport Company	
31 March 2013	
<b>SCHEDULE 18: FORECAST TOTAL REVENUE REQUIREMENTS (cont 3)</b>	
TfL   Version 1.4 (revised determination version)	
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<b>18b(iv) FORECAST OPERATIONAL EXPENDITURE</b>	
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**Basis for Cost Allocation**

An explanation of where and why disclosures differ from the cost-allocation Input Methodology and/or, where costs are shared between regulated and non-regulated assets, an explanation of the basis for their allocation.

**Key Capital Expenditure Projects—Consumer Demands Assessment**

An explanation of how consumer demands have been assessed and incorporated for each reported project and the degree to which consumers agree with project scope, timing and cost.

	for year ended			
	Pricing Period Starting Year	Pricing Period Starting Year + 1	Pricing Period Starting Year + 2	Pricing Period Starting Year + 3
(\$000)	31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16
Corporate overheads				
Asset management and airport operations				
Asset maintenance				
Total operational expenditure				

# SCHEDULE 19 REPORT ON DEMAND FORECASTS

SCHEDULE 19: REPORT ON DEMAND FORECASTS <i>(ref. Version 1.4 (revised determination version))</i>		Regulated Airport Pricing Period Starting Year Ended										
		Airport Company 31 March 2013										
6	19a: Passenger terminal demand	Pricing Period Starting Year	Pricing Period Starting Year + 1	Pricing Period Starting Year + 2	Pricing Period Starting Year + 3	Pricing Period Starting Year + 4	Pricing Period Starting Year + 5	Pricing Period Starting Year + 6	Pricing Period Starting Year + 7	Pricing Period Starting Year + 8	Pricing Period Starting Year + 9	
7	(000)	31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17	31 Mar 18	31 Mar 19	31 Mar 20	31 Mar 21	31 Mar 22	
8	Busy hour passenger numbers											
9	Inbound passengers											
10	Domestic											
11	International											
12	Combined *											
13	Outbound passengers											
14	Domestic											
15	International											
16	Combined *											
17	Number of passengers during year											
18	Inbound passengers											
19	Domestic											
20	International											
21	Total											
22	Outbound passengers											
23	Domestic											
24	International											
25	Total											
26	International transit and transfer passengers <sup>†</sup>											
27												

\* No disclosure of combined terminal forecasts is required for airports with no shared passenger terminal functional components.

† IAB: Forecasts of international transit and transfer for passenger numbers relate only to airports with existing or planned international transit and transfer facilities.

SCHEDULE 19: REPORT ON DEMAND FORECASTS (cont) <i>(Per Version 1.4 (revised determination version))</i>		Regulated Airport											
		Pricing Period Starting Year Ended											
		Airport Company											
		31 March 2013											
		Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year	Pricing Period Starting Year
		31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17	31 Mar 18	31 Mar 19	31 Mar 20	31 Mar 21	31 Mar 22		
34	<b>19b: Aircraft Runway Movements</b>												
35													
36													
37	Movements during busy period (total number of aircraft)												
38	During the runway busy hour												
39	During the runway busy day												
40	Aircraft 30 tonnes MCTOW or more												
41	Aircraft 3 tonnes or more but less than 30 tonnes MCTOW												
42	Aircraft less than 3 tonnes MCTOW												
43	Total												
44													
45	Aircraft 30 tonnes MCTOW or more												
46	Aircraft 3 tonnes or more but less than 30 tonnes MCTOW												
47	Aircraft less than 3 tonnes MCTOW												
48	Total												
49													
50	Landings during year (total number of aircraft)												
51	Air passenger services—international												
52	Air passenger services—domestic												
53	Other aircraft												
54													
55	Landings during year (total MCTOW in tonnes)												
56	Air passenger services—international												
57	Air passenger services—domestic												
58	Other aircraft												
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Description of the basis for forecasts, and/or assumptions made in forecasting													

## **SCHEDULE 20      CERTIFICATION FOR DISCLOSED INFORMATION**

Clause 2.7(1)

We, **[insert full names]**, being directors of **[name of Airport]** certify that, having made all reasonable enquiry, to the best of our knowledge, the following attached audited information of **[name of Airport]** prepared for the purposes of clauses 2.3(1) and 2.4(1) of the Commerce Act (Specified Airport Services Information Disclosure) Determination 2010 [in all material respects](#) complies with that determination.

**[Signature of 2 directors]**

**[Date]**



## **SCHEDULE 21      CERTIFICATION FOR FORECAST TOTAL REVENUE REQUIREMENTS AND PRICING DISCLOSURES**

Clause 2.7(2)

We, **[insert full names]**, being directors of **[name of Airport]** certify that, having made all reasonable enquiry, to the best of our knowledge, the attached Report on Forecast Total Revenue Requirements and Report on Demand Forecasts and the following attached information ~~in respect of Pricing Methodology and Standard Prices~~ of **[name of Airport]** prepared for the purposes of clause 2.5 of the Commerce Act (Specified Airport Services Information Disclosure) Determination 2010 in all material respects complies with that determination ~~and that the Standard Prices have been derived from the application of the Pricing Methodology~~.

**[Signature of 2 Directors]**

**[Date]**

## **SCHEDULE 22      CERTIFICATION FOR INITIAL REGULATORY ASSET VALUE DISCLOSURE**

Clause 2.7(3)

We, **[insert names]**, being directors of **[name of Airport]** certify that, having made all reasonable enquiry, to the best of our knowledge the attached Report on Initial Regulatory Asset Value and Reports on Asset Allocations of **[name of Airport]**, prepared for the purposes of clause 2.10(1) of the Commerce Act (Specified Airport Services Information Disclosure) Determination 2010 [in all material respects](#) complies with that determination.

**[Signatures of 2 directors]**

**[Date]**

## SCHEDULE 23 REPORT ON INITIAL REGULATORY ASSET BASE VALUE

Regulated Airport		Airport Company			
For Year Ended					
SCHEDULE 23: REPORT ON INITIAL REGULATORY ASSET BASE VALUE					
ref Version 1.4 (revised determination version)					
6	<b>23a: Regulatory Asset Base Value</b>				
7		Unallocated RAB *		RAB	
8		(\$000)	(\$000)	(\$000)	(\$000)
9					
10	Allocated non-current assets—year ended 2009	[ ]			
11	Adjustment to reinstate unallocated 2009 asset values	[ ]			
12	<b>Non-current assets—year ended 2009</b>	[ ]			
13	<i>less</i>				
14	Assets held for future use—year ended 2009	[ ]			
15	Works under construction—year ended 2009	[ ]			
16	Excluded intangible assets	[ ]			
17	Other excluded assets	[ ]			
18		[ ]	-		
19	<i>plus</i>				
20	MVAU valuation adjustment	[ ]			
21	<b>Initial RAB value</b>	[ ]	-	[ ]	
22	<i>less</i>				
23	<b>Regulatory depreciation</b>	[ ]		[ ]	
24	<i>plus</i>				
25	Indexed revaluations	[ ]	-	[ ]	
26	Non-indexed revaluations	[ ]		[ ]	
27	<b>Total revaluations</b>	[ ]	-	[ ]	-
28	<i>plus</i>				
29	Assets commissioned (other than below)	[ ]		[ ]	
30	Assets acquired from a regulated supplier	[ ]		[ ]	
31	Assets acquired from a related party	[ ]		[ ]	
32	<b>Assets commissioned</b>	[ ]	-	[ ]	-
33	<i>less</i>				
34	Asset disposals (other)	[ ]		[ ]	
35	Assets disposed of to a regulated supplier	[ ]		[ ]	
36	Assets disposed of to a related party	[ ]		[ ]	
37	<b>Asset disposals</b>	[ ]	-	[ ]	-
38	<i>plus</i>				
39	<b>Lost and found assets adjustment</b>	[ ]		[ ]	
40	<b>Adjustment resulting from cost allocation</b>			[ ]	-
41					
42					
43					
44	<b>RAB Value—year ended 2010</b>	[ ]	-	[ ]	
45	<b>Commentary</b>				
46					
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64	<small>* The 'unallocated RAB' is the total value of those assets used wholly or partially to provide specified services without any allowance being made for the allocation of costs to non-specified services. The RAB value represents the value of these assets after applying this cost allocation. Neither value includes land held for future use or works under construction.</small>				
65	Page 39				

Regulated Airport		Airport Company	
For Year Ended			
<b>SCHEDULE 23: INITIAL REGULATORY ASSET BASE VALUE (cont)</b>			
<i>ref</i> Version 1.4 (revised determination version)			
72	<b>23b: Notes to the Report</b>	(\$000 unless otherwise specified)	
73	<b>23b(i): Calculation of Revaluation Rate and Indexed Revaluation</b>		
74	CPI at CPI reference date—2009		
75	CPI at CPI reference date—2010		
76	Revaluation rate (%)		Not defined
77			
78		<b>Unallocated</b>	<b>RAB</b>
79	Initial RAB value	-	-
80	less Revalued land		
81	less Assets with nil physical asset life		
82	less Asset disposals	-	-
83	less Lost asset adjustment		
84	Indexed revaluation	-	-
85	<b>23b(ii): Works Under Construction</b>		
86		<b>Unallocated works under</b>	<b>Allocated works under</b>
87		<b>construction</b>	<b>construction</b>
88		(\$000)	(\$000)
89	Works under construction—year ended 2009	-	
90	plus MVAU valuation adjustment		
91	Works under construction adjusted—year ended 2009	-	
92	plus Capital expenditure		
93	less Assets commissioned	-	-
94	less Offsetting revenue		
95	plus Adjustment resulting from cost allocation		-
96	Works under construction—year ended 2010	-	-
97	<b>23b(iii): Assets Held for Future Use</b>		
98		<b>Base Value</b>	<b>Holding Costs</b>
99		(\$000)	(\$000)
100		<b>Net Revenues</b>	<b>Tracking</b>
101		(\$000)	<b>Revaluations</b>
102		(\$000)	(\$000)
103		<b>Total</b>	<b>Total</b>
104		(\$000)	(\$000)
105	Assets held for future use—year ended 2009		
106	plus Assets held for future use—additions <sup>1</sup>		
107	less Transfer to works under construction		
108	less Assets held for future use—disposals		
109	Assets held for future use—year ended 2010 <sup>2</sup>	-	-
110		-	-
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		Regulated Airport	
		For Year Ended	
		Airport Company	
<b>SCHEDULE 23: INITIAL REGULATORY ASSET BASE VALUE (cont 2)</b>			
<i>Version 1.4 (revised determination version)</i>			
132	<b>Sealed Surfaces:</b>		
133	<b>Significant asset</b>	<b>RAB value year end</b>	<b>Description of use (significant assets)</b>
134	[Asset 1]		
135	[Asset 2]		
136	[Asset 3]		
137	[Asset 4]		
138	[Asset 5]		
139	[Asset 6]		
140	[Asset 7]		
141			
142	<b>Other assets sealed surfaces</b>		
143			
144	<b>Total value sealed surfaces</b>		
145	<b>23b(iv): Asset Lives &amp; Asset Uses (cont)</b>		
146	<b>Infrastructure and Buildings</b>		
147	<b>Significant asset</b>	<b>RAB value year end</b>	<b>Description of use (significant assets)</b>
148	[Asset 1]		
149	[Asset 2]		
150	[Asset 3]		
151	[Asset 4]		
152	[Asset 5]		
153	[Asset 6]		
154	[Asset 7]		
155			
156	<b>Other assets infrastructure and buildings</b>		
157			
158	<b>Total value infrastructure and buildings</b>		
159	<b>Vehicles, Plant and Equipment</b>		
160	<b>Significant asset</b>	<b>RAB value year end</b>	<b>Description of use (significant assets)</b>
161	[Asset 1]		
162	[Asset 2]		
163	[Asset 3]		
164	[Asset 4]		
165	[Asset 5]		
166	[Asset 6]		
167	[Asset 7]		
168			
169	<b>Other assets vehicles, plant and equipment</b>		
170			
171	<b>Total value vehicles, plant and equipment</b>		
172			