

Undertakings dated 26 August 2021 given to the Commerce Commission by Harmoney Limited, Harmoney Corp Limited and Harmoney Investor Trustee Limited (together, Harmoney) - compensation entitlement for eligible borrowers



To be eligible for compensation the borrower must have entered a consumer loan with Harmoney between 26 August 2014 and 25 August 2021 and have been charged a platform fee set out in the table below. If the borrower entered multiple loans over the relevant period, compensation is payable for each eligible loan.

The table below sets out the compensation payable based on the platform fee paid.

Fee Paid ¹	Compensation	Fee Paid	Compensation
\$175	\$3	\$850	\$223
\$200	\$11	\$875	\$231
\$225	\$20	\$900	\$239
\$250	\$28	\$925	\$247
\$275	\$36	\$950	\$255
\$300	\$44	\$975	\$263
\$325	\$52	\$1,000	\$272
\$350	\$60	\$1,025	\$280
\$375	\$68	\$1,050	\$288
\$400	\$76	\$1,075	\$296
\$425	\$85	\$1,100	\$304
\$450	\$93	\$1,125	\$312
\$475	\$101	\$1,150	\$320
\$500	\$109	\$1,175	\$328
\$525	\$117	\$1,200	\$337
\$550	\$125	\$1,225	\$345
\$575	\$133	\$1,250	\$353
\$600	\$141	\$1,275	\$361
\$625	\$150	\$1,300	\$369
\$650	\$158	\$1,325	\$377
\$675	\$166	\$1,350	\$385
\$700	\$174	\$1,375	\$394
\$725	\$182	\$1,400	\$402
\$750	\$190	\$1,425	\$410
\$775	\$198	\$1,450	\$418
\$800	\$207	\$1,475	\$426
\$825	\$215	\$1,500	\$434

¹ These figures are the gross fee paid by the borrower. See https://comcom.govt.nz/_data/assets/pdf_file/0016/264031/Commerce-Commission-v-Harmoney-Ltd-Undertakings-26-August-2021.pdf for more details.