

Submission from The Tauranga Fishing Company Limited

From: Jase McGrath <ttfcltd@gmail.com>
Sent: Sunday, June 25, 2023 10:50 PM
To: Registrar <Registrar@comcom.govt.nz>
Subject: Moana Sanford ACE acquisition

To the commerce commision,

We are a family based business that has harvested fish for Sanford since 2006, we have currently nine people contracted to us to help run our business which supports the families of these nine contractors. We inject around \$1.5 million into local businesses per annum keeping our operation running. We have since 2006 harvested around 800 tonnes per annum for Sanford, 360 tonnes of which we own ourselves. We have in one way or another been in this business for 5 generations & are heading into our 6th.

It is our opinion that if this acquisition of ACE by Moana from Sanford were to go ahead that Moana would definitely have a strong market advantage & possibly have the ability to regulate ACE pricing across the whole market sector & regulate sales pricing from the contracted harvesters, retailers & supermarkets.

It is also of concern to us that currently contracted Sanford harvesters may not get a fair market contract, as current Moana contractors may be looked after over & above OUTSIDE contractors. If this is not the case & all market contractors are treated equally then this could be a positive movement for the whole industry sector.

To summarise, if the Moana ACE acquisition from Sanford were to go ahead & all current participants were to be treated with **equal** opportunity then this will be a positive move for the whole industry. However if this acquisition is not treated with equal opportunity then this will create an unfair monopoly advantage to a select few.

Yours Sincerely

Jason McGrath

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