

Keston Ruxton
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24 August 2016

Dear Keston,

Gas Pipeline and Electricity Lines Businesses Beta Analysis

The purpose of this cross-submission is to avoid any possible misinterpretation of the context of my submission in support of the Commission arranging a new expert opinion regarding analysis of the betas for gas pipeline and electricity lines businesses. Accordingly, I wish to record that I was not aware of any non-Australasian expert opinions being obtained by interested parties until the submissions were posted by the Commission on its website.

Regards,

Pat Duignan