



19 July 2023

Andy Burgess  
Commerce Commission  
44 The Terrace  
Wellington 6140  
By email: [im.review@comcom.govt.nz](mailto:im.review@comcom.govt.nz)

Dear Andy,

## **Input Methodologies (IM) review – Submission of expert report July 2023**

### **Who we are:**

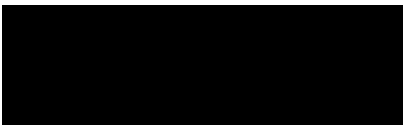
We are a collaborative group of three price-quality regulated gas distribution businesses (GDBs) in New Zealand - FirstGas, PowerCo, and Vector. We formed in 2021 in light of the recent gas default price-quality path reset.

### **Expert report submission:**

The group is submitting Oxera's report '*Response to the New Zealand Commerce Commission's draft decision for Part 4 Input Methodologies Review 2023 on the cost of capital relating to the gas sector*' in response to the Commerce Commission's draft decision on the IM review.

We would welcome further discussion with you on any aspects of the report.

Your sincerely,



Richard Sharp - on behalf of the Group