
From: TelcoFibre
Subject: Commerce Commission - Dr Martin Lally expert report on further cost of capital issues for Fibre IMs now available

Tēnā koutou

Today we have published an expert report prepared by Dr Martin Lally on further issues concerning the cost of capital for the Fibre Input Methodologies arising from submissions on our Draft Decision and associated cross-submissions.

We are publishing this ahead of our planned consultation in July to allow greater time for stakeholders to consider and respond to the expert opinion.

The report clarifies the relationship of the building block model (BBM) and discounted cash flow (DCF) methods for calculating the pre-implementation accumulated losses.

You can find the report on our website [here](#).

We now invite submissions on the report by **5pm, 17 July 2020** via the website upload form [here](#).

The Commission acknowledges that some interested parties may face a range of challenges during New Zealand's COVID-19 response. This may impact their ability to submit in a meaningful way within these timeframes. If you would like to make a submission but face difficulties in doing so within the timeframe, please ensure that you register your interest with the Commission at regulation.branch@comcom.govt.nz so that we can work with you to accommodate your needs where possible.

Ngā mihi

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