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15 November 2023

Attention: Louise Stephenson  
Head of Fuel and Dairy, Market Regulation Branch  
Commerce Commission  
WELLINGTON  
By email: [market.regulation@comcom.govt.nz](mailto:market.regulation@comcom.govt.nz)

Dear Louise

**Re: THE COMMISSION'S DRAFT REPORT ON ITS REVIEW OF FONTERRA'S 2023/24 MILK PRICE MANUAL**

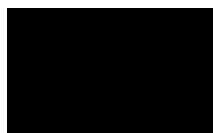
The purpose of this letter is to acknowledge the Commission's draft report on its *Review of Fonterra's 2023/24 Milk Price Manual: Dairy Industry Restructuring Act 2001*, released on 16 October, and to explain that we will not be providing a substantive submission.

We are pleased to see the Commission's draft conclusions that our amendments to the 2023/24 Milk Price Manual are consistent with s150A of the Dairy Industry Restructuring Act 2001 (DIRA), and that the Manual is consistent with the statutory purpose set out in s150A.

We confirm that we will consider the Commission's suggestions regarding the other amendments we made to reflect changes to DIRA as part of our 2024/25 Manual review process.

Please contact me if you have any questions or would like further information.

Yours sincerely



Jackie Floyd  
Director Legal

