

27 May 2021

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Commerce Commission  
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Dear Andy

**Open letter—ensuring our energy and airports regulation is fit for purpose**

Thank you for your acknowledgement of IPAG's work in the 29 April Open Letter on **Ensuring our regulation under Part 4 remains fit for purpose** in a changing environment. The Group discussed the letter at its meeting on May 19 and agreed that it may be more helpful to provide the Commission – potentially both staff and Commissioners – an update briefing and discussion on our work as it informs the Commission's interest in considering whether regulation under Part 4:

- supports the transition to a low carbon economy, but in a way that does not compromise consumers receiving the energy services they demand, across reliable and resilient networks
- encourages innovative approaches to delivering least-cost energy services
- continues to provide a level of regulatory certainty and predictability conducive to efficient investment
- recognises wider regulatory systems and competitive energy markets, and the role of our regulation within them.

in the light of our current review of the Transpower DR Programme which is due to be submitted to the Authority Board in July rather than a written submission.

The review has given us the opportunity to refine and revisit our 2019 recommendations on Equal Access and has been usefully informed by the Commission's continued support of the group through a permanent observer..

Let me know what type of session would most usefully inform your process.

Yours faithfully



John Hancock  
**Chair**