
From: Stan Randle [centralstarorganics@gmail.com]
Sent: 16/01/2021 11:31:04 a.m.
To: Feedback Aurora Plan [feedbackauroraplan@comcom.govt.nz]
Subject: Small further addition to Stan Randle's submission

Dear [REDACTED]
On reading Max Bradfords 2nd reading to his Electricity Industry Reform Bill (22nd May 1998) he states the Separation will:

- deliver world best practice electricity services
- get better deal for consumers especially householders
- will deliver choice and lower electricity prices
- will facilitate consumer choice of electricity retailers
- will create vigorous retail competition to develop

In the case of Central Otago consumers under the Aurora umbrella not one of these claims have occurred. In fact they have got worse and will get even more so, while some have never eventuated.

Of note is the component within the bill as to options to create his separation
Option 1- that where Community power companies operated and administered by trusts , it is acceptable and would meet the conditions of the Act, to create a "Mirror Trust" , providing such a Trust was administered by separate Trustees and Directors with each Mirror operating independently and at arms length.

Then the 'Enforcement and Penalties ' provisions within the Bill extended those in the Commerce Act 1986 and under Civil proceedings parts 56 and 57 the following can be directed

- To divest assets and shares
- buy back transactions

So the most beneficial outcome for the consumer is
Buy Back the original transaction (especially as it is currently in its worst condition and thus minimum value)

Set up a Mirror Trust

Plan a repayment scheme (and tax offsets as described in the Bill) such that all the income and necessary borrowings are spent refurbishing the Network (and repaying the costs as required in part4 of Section4 of the Commerce Act)

While the immediate future costs for the consumer will be demanding for a few years the ultimate benefits once the Network is secure are two fold.

1. With a pristine network the costs required will be administering the Trust; Maintaining the Network ;Expanding the Network as the Community grows
2. They will own the network and will not have large profits being taken out by outside agencies.

It would be greatly appreciated if you could staple this further view to my last submission for the Commission to consider as it confirms that such an outcome really would achieve the objective

'for the benefits of regulation materially to out way the costs .'

Such a desired outcome would be the most beneficial to the Central Otago Consumers for it would actually achieve all the five objectives listed above as stated in the Bill. An administrative 'Mirror' structure and a pathway to get there within the Law does exist.

I really hope this addition is still acceptable , for the final decision and recommendation from the Commission will have a huge impact, both now and for the foreseeable future on the wellbeing of our Community

Yours Faithfully,
Stan Randle

Sent from my iPad