

[DRAFT] Wellington Electricity Lines Limited Electricity Distribution Customised Price-Quality Path (Allowable Revenue) Amendments Determination 2020

[2020] NZCC [XX]

Amendment made under section 52Q of the Commerce Act 1986 to the *Wellington Electricity Lines Limited Electricity Distribution Customised Price-Quality Path Determination 2018* [2018] NZCC 6.

The Commission: Sue Begg
Dr Stephen Gale
Elisabeth Welson
John Crawford

Date of Decision: [XX] March 2020

Commerce Commission

Wellington, New Zealand

Wellington Electricity Lines Limited Electricity Distribution Customised Price-Quality Path (Allowable Revenue) Amendments Determination 2020

1. Under Part 4 of the Commerce Act 1986 (the **Act**) the Commerce Commission makes the following determination:

SHORT TITLE

2. This determination is the Wellington Electricity Lines Limited Electricity Distribution Customised Price-Quality Path (Allowable Revenue) Amendments Determination 2020.

APPLICATION

3. This determination amends the *Wellington Electricity Lines Limited Electricity Distribution Customised Price-Quality Path Determination 2018* [2018] NZCC 6 (**principal determination**).

COMMENCEMENT

4. This determination comes into force on [XX] March 2020.

INTERPRETATION

5. Unless the context otherwise requires:
 - 5.1 terms used in this determination that are defined in the **Act** but not in this determination have the same meanings as in the **Act**;
 - 5.2 terms used in this determination that are defined in the **principal determination** have the same meanings as in the **principal determination**.

AMENDMENTS

6. In clause 4.2 of the **principal determination**, insert in its appropriate alphabetical order:

“maximum allowable revenue after tax has the meaning given in the **IM determination;**”
7. In column 2 (“Forecast net allowable revenue (\$000)”) of the table in Schedule 1.3: Forecast net allowable revenue of the **principal determination**, in line 4, next to “31 March 2021”, replace “109,531” with “91,697”.
8. After Schedule 1.3: Forecast net allowable revenue of the **principal determination**, insert as new Schedule 1.3A:

“Schedule 1.3A: Maximum allowable revenue after tax following WACC change of 25 September 2019

Disclosure year ending	Maximum allowable revenue after tax (\$000)
31 March 2021	83,796

[Signature]

[Name], Commissioner]

Dated at Wellington this [XX] day of March 2020.

COMMERCE COMMISSION