

30 April 2024

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Commerce Commission  
Wellington 6011  
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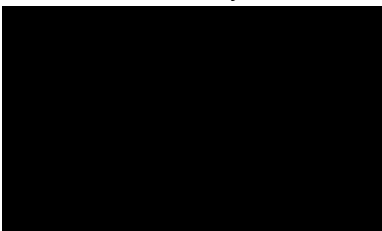
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Dear Simon

### **NZ EDB AMP review**

1. Thank you for providing the letter from IAEngg responding to our concerns about the 2023 NZ EDB AMP review.
2. We appreciate the clarification and context provided regarding the consideration of ageing assets as a driver of expenditure growth in the report.
3. Our concern is that the table in 7.15.3 appears to state that Vector's 2023 AMP did not consider ageing assets. Vector's 2023 AMP did consider ageing assets, although it did not result in a growth in capex (although we note we have not had a chance to validate the figures in IAEngg's letter).
4. We recommend greater clarity in the table that ageing assets are considered in the AMP. However, provided it is clear to the Commission and other interested parties that section 7.15.3 refers only to drivers for the increase in forecast capex compared with historic spend we have no further issue.

Yours sincerely



**Richard Sharp**  
GM Economic Regulation and Pricing