
From:
Sent: Monday, 23 April 2018 4:54 p.m.
To: Registrar
Subject: Ingenico Paymark

Hi

I understand that you are open to submission in relation to the Ingenico acquisition of Paymark

The French Ingenico acquisition of Paymark (a company that controls in excess of 80% us of New Zealand most sort after payment platform) will simply resolve in DOMINANCE in the New Zealand Market Place eliminating competition.

Whilst Ingenico claims the only overlap is the Ecommerce environment, Ingenico is one of the largest HARDWARE terminal supplier (manufacturer) in the world.

In New Zealand, no hardware can be deployed without certification on Paymark's network. The certification and approval process is internal within the Paymark framework.

This simply leads to a conflict of interest when the certification is issued and rise of anti competitive situations.

In brief, this takeover will simply put ONE BRAND NAME (INGENICO) in front of entire New Zealand with complete dominance.

Lastly if there is ever a conflict between France and New Zealand, Ingenico could very easily put NEW ZEALAND's economy on halt by simply turning off a switch

I would
STRONGLY VOTE AGAINST this merger to move any further ahead for the best interest of our country and economy,

Happy to discuss this email in detail should it be required

Regards