



19 July 2023

Andy Burgess
Commerce Commission
44 The Terrace
Wellington 6140
By email: im.review@comcom.govt.nz

Dear Andy,

Input Methodologies (IM) review – Big Six submission of expert reports July 2023

Who we are:

We are a group of the six largest price-quality regulated electricity distribution businesses (EDBs) in New Zealand (the Group) - Aurora, Orion, PowerCo, Unison, Vector and Wellington Electricity. We formed in 2021 around a shared interest in delivering future-ready electricity services to communities and a common belief that decarbonisation needs to be integral to the regulatory framework.

Expert report submission:

The Group is submitting Oxera's report '*Response to the New Zealand Commerce Commission's draft decision for Part 4 Input Methodologies Review 2023 on the cost of capital*' and Frontier Economics report '*A review of the limit on EDB price increases*' in response to the Commerce Commission's draft decision on the IM review.

We would welcome further discussion with you on any aspects of these reports.

Your sincerely,



Richard Sharp - on behalf of the Big Six