

Powerco's application for major electricity network upgrade

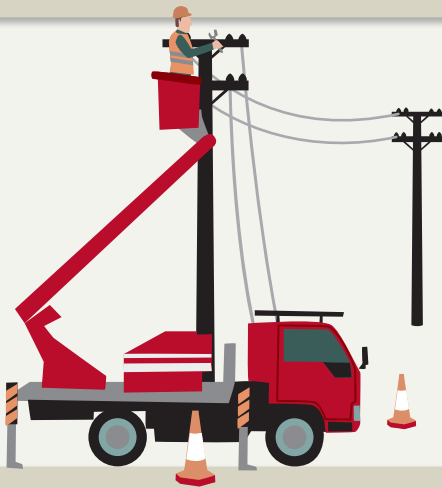
Our **final** decision allows Powerco to **spend \$1.27 billion** over 5 years to replace ageing assets and meet growing demand



Safe, secure, reliable network for long term benefit of consumers

Total electricity bill for the average consumer would go **up by \$2.70 per month in next 5 years**

Additional price increase in 5 years following network upgrades



Powerco must report each year to public and Commission on:

what has been spent so far

what has been achieved so far

major deviations from proposal

More information at www.comcom.govt.nz/powercocpp