Fonterra Co-operative Group Limited
Private Bag 92032, Auckland, 1142, New Zealand
109 Fanshawe Street, Auckland
www.fonterra.com

27 April 2023

Attention: Keston Ruxton
Manager, Fuel and Dairy
Market Regulation Branch
Commerce Commission
WELLINGTON
By email: market.regulation@comcom.govt.nz

Dear Keston,

COMMENTS ON THE COMMERCE COMMISSION'S PROPOSED FOCUS AREAS FOR ITS REVIEW OF FONTERRA'S 2022/23 BASE MILK PRICE CALCULATION DATED 30 MARCH 2023

Thank you for the opportunity to provide comments on the Commerce Commission's proposed focus areas for its review of Fonterra's 2022/2023 Milk Price calculation.

We have reviewed the Commission's focus areas paper. We are comfortable with the proposed focus areas and do not have any substantive comments in response to the paper.

We will look forward to engaging with the Commission in the review.

Yours sincerely,

Andrew Cordner
Director of Legal

[redacted]